



Announcement Summary

Entity name

ELEVATE URANIUM LTD

Date of this announcement

Tuesday January 17, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options Exercisable at \$0.65, Expiring on 16 January 2027.	1,000,000	17/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELEVATE URANIUM LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

70001666600

1.3 ASX issuer code

EL8

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options Exercisable at \$0.65, Expiring on 16 January 2027.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.elevateuranium.com.au/investors/asx-announcements/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.65000000

Expiry date

16/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20211111/pdf/452w4wy457vh7n.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

1,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EL8 : ORDINARY FULLY PAID	275,495,717

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EL8AO : OPTION CLASS B EXPIRING 28-AUG-2026 EX \$0.70	300,000
EL8AN : OPTION CLASS A EXPIRING 28-AUG-2026 EX \$0.70	100,000
EL8AD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,600,000
EL8AF : OPTION EXPIRING 30-JUN-2023 EX 10C	2,368,422
EL8AH : OPTION EXPIRING 24-NOV-2026 EX \$0.64	5,850,000
EL8AG : OPTION EXPIRING 16-DEC-2025 EX \$0.61	4,200,000
New class - code to be confirmed : Unquoted Options Exercisable at \$0.65, Expiring on 16 January 2027.	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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