18 January 2023

GOLD MINERALISATION EXPANDS NORTH AT ERAYINIA-KING PROJECT

Image Resources NL (ASX: IMA) ("Image" or "the Company") is pleased to advise it has received additional encouraging, thick, gold mineralisation drill intersections that expands the mineralisation to the north at the Company's 100%-owned Erayinia tenement and King Prospect located 135km SE of Kalgoorlie in Western Australia.

The King Prospect tenements are located within the Erayinia tenement which adjoins Image's 100%-owned Madoonia Downs tenement to the north, as shown in Figure 1. The locations of Erayinia, King and Madoonia Downs, relative to Kalgoorlie and surrounding gold mining operations, are shown in Figure 2.

The latest infill drill program resulted in a number of significant gold intersections mainly within the central part of the northern mineralised zone (Figure 3 and 4), which was previously sparsely drilled. Highlighted intersections include 21m at 2.1g/t from 84m, including 3m at 8g/t from 94m in EYRC119; 37m at 1.4g/t from 65m, including 3m at 16g/t from 99m in EYRC116; and 20m at 1.1g/t from 63m, including 2m at 3.2g/t from 63m in EYRC127.

Several intersections are open at depth and will be followed up with deeper RC drilling including the intersections in both EYRC119 (Figure 7, Cross section 3) and EYRC92 (Figure 9, Cross section 5) as shown in the highlights below.

Highlights of the drilling results

- **18m at 1.1g/t from 23m in EYRC91**
- **30m at 1.2g/t from 50m in EYRC92**
- **1m at 9.7g/t from 97m in EYRC111**
- **21m at 2.1g/t from 84m including 3m at 8g/t from 94m in EYRC119**
- **37m at 1.4g/t from 65m including 3m at 16g/t from 99m in EYRC116**
- **20m at 1.1g/t from 63m including 2m at 3.3g/t from 63m in EYRC127**
- **8m at 1.0g/t from 39m in EYRC123**
- **1m at 7.2g/t from 52m in EYRC125**

The recently completed drilling program included 78 RC holes (EYRC59-EYRC137) for 6,361m comprising 1,569 2-4m composites and 769 1m splits, as well as 62 AC holes (EYAC003-EYAC083) for 2,593m comprising 654 2-4m composites and 86 1m splits. Intersections greater than 1g/t Au are summarised in Table 1 and all completed RC and AC drilling in Table 2. The drilling results have been prepared and reported in accordance with the JORC Code, 2012 edition.

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Within the Erayinia tenement and the King Prospect there are many shallow intersections (Figure 3 and Table 1) with a total of 309 intersections (ranging from 1 to 13m) greater than 0.5g/t Au, which includes 172 intersections greater than 1g/t Au, 75 greater than 2g/t Au, 36 greater than 3g/t Au and 25 greater than 4g/t Au.

The objective of the drilling program, which is continuing, is to extend the overall size and grade of gold mineralisation, especially in the northern zone, and to increase drilling density in the lead up to an inaugural Mineral Resources estimate in Q2 2023 and potentially progressing to a scoping study in 2H 2023.

Future RC drilling will focus on the northern end of the north zone where more infill is required as some of the existing line spacing is too coarse. Also, some targets, mainly to the south, that occur on the western ground magnetic contact where most of the mineralisation occurs (coloured blue in Figure 3 and orange in Figure 13), have only been tested with shallow AC drilling. Further AC/RC drilling is planned in areas where the previous AC drilling was unable to reach the desired depth.

Gold mineralisation at Erayinia/King is separated into two distinct styles. Firstly, there is a common horizontal supergene mineralisation located in the lower saprolite and proximal to the surface expression of the primary mineralisation. Secondly, there are four primary gold-hosted, shallow shear zones that strike northwest and dip moderately to the southwest.

Strong altered mafic rocks are common in the mineralised zones, containing chlorite and carbonate alteration with minor quartz and with some albite alteration and minor hematite and magnetite.

The most recent drilling was primarily testing wider gaps between the mineralised zones to check continuity of mineralisation. Future drilling will focus on testing higher-grade intersection areas, for potential expansion of gold mineralisation laterally and downwards while searching for higher grades and identification of potential root zones. As previously mentioned, the intersections in EYRC119 of 21m at 2.1 g/t from 84m depth and EYRC92 of 20m at 1.3g/t from 50m depth are promising and open at depth and will be followed up with deeper RC drilling.

Additionally, there is an approximate 3km of potential strike outside the previously identified mineralised areas, that is marked by ground magnetics. Ground magnetics correlate reasonably well with gold mineralisation within the two currently identified mineralised areas (Figure 13). The two current main mineralised zones at Erayinia/King form a key part of a strongly mineralised zone covering an area approximately 1.7km in length by 75m wide.

Some individual holes are also directed at testing the down-dip extension of higher-grade intersections within the multiple westerly dipping lodes. These interpreted multiple stacked lodes may continue at depth and could potentially be similar to some of the larger deposits in the Kalgoorlie districts that have bulk tonnage.

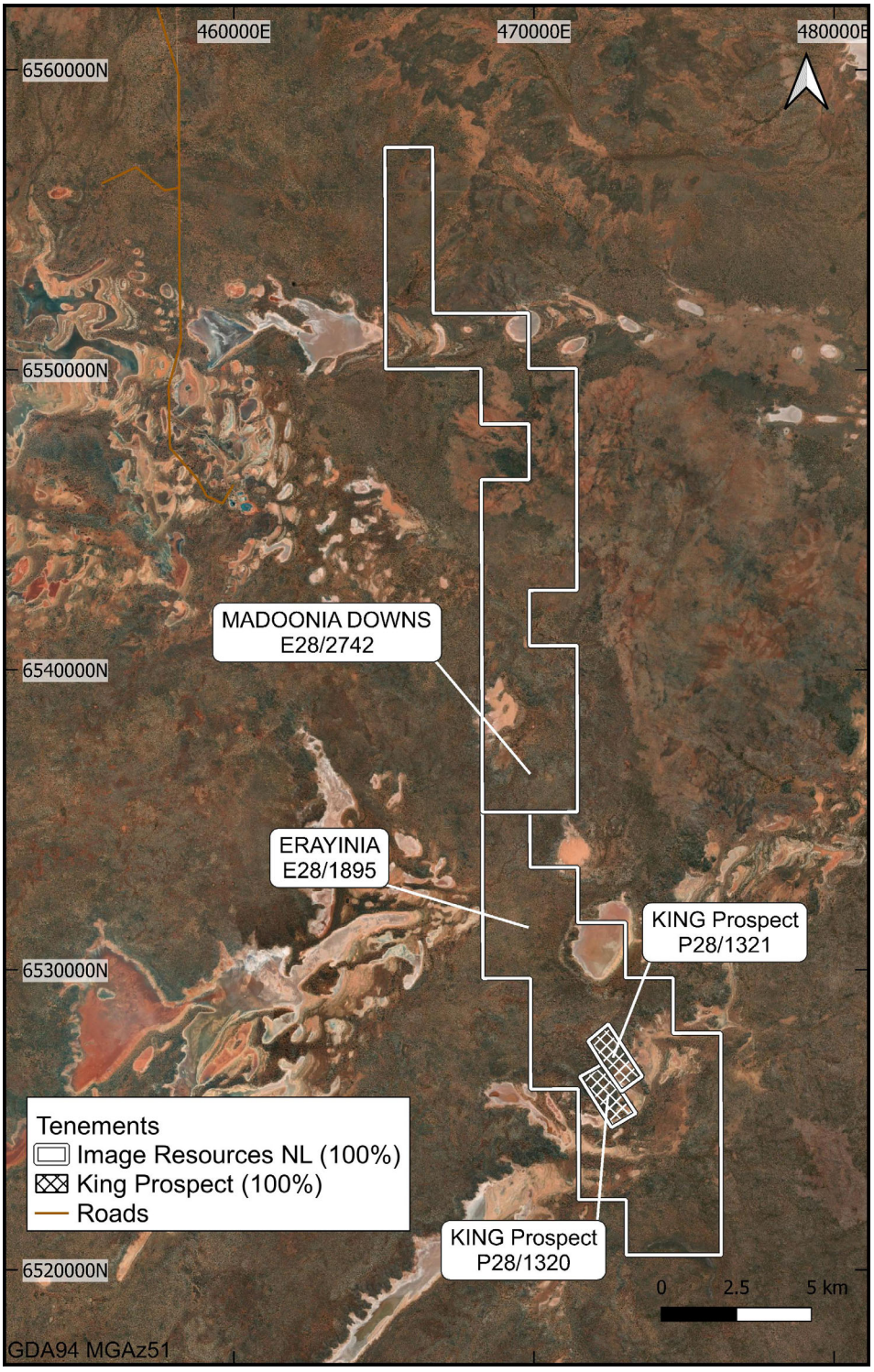

Figure 1. Erayinia, Madoonia Downs and the King Prospect Location Map

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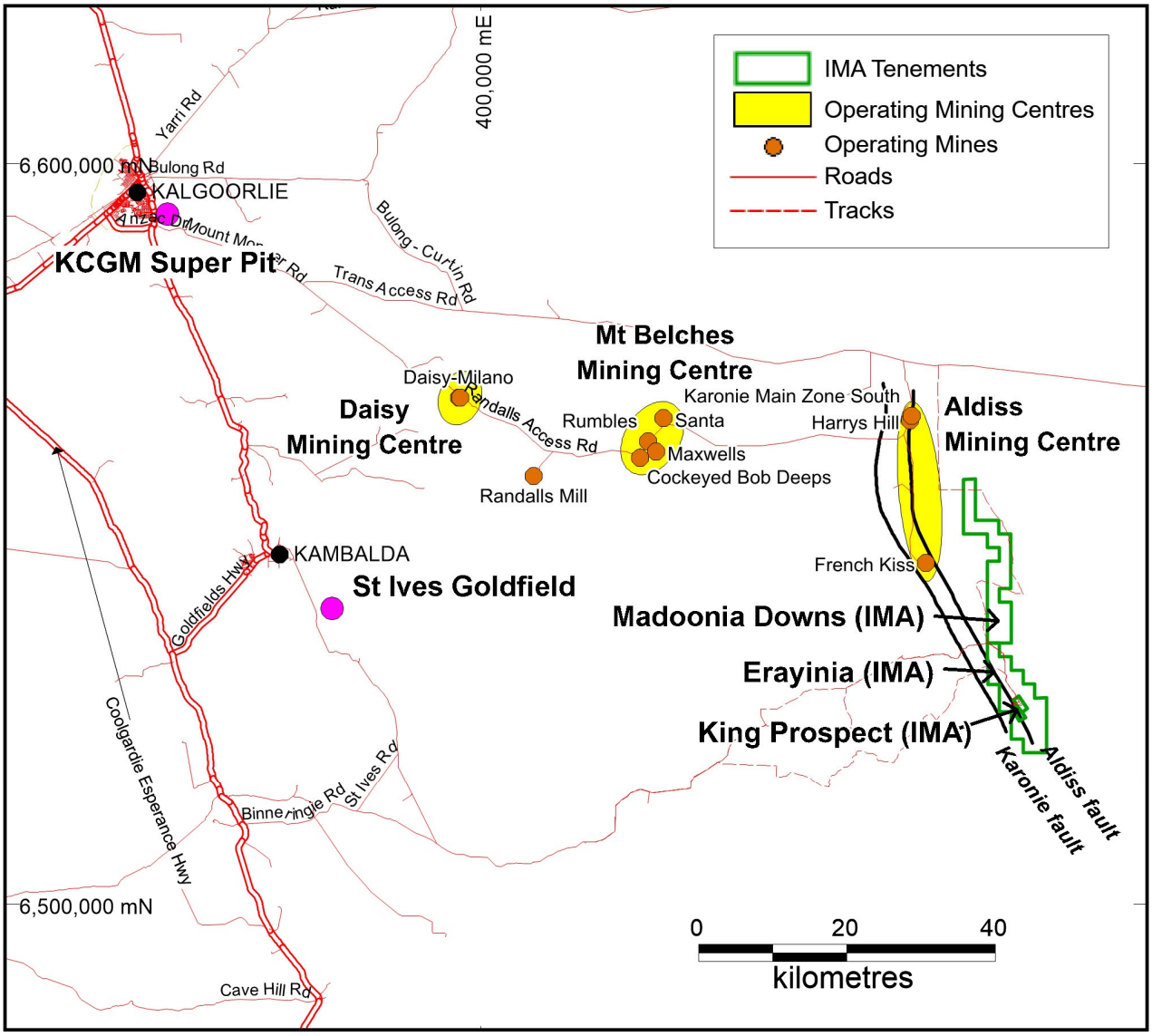

Figure 2. Erayinia, King and Madoonia Downs tenements and surrounding mined deposits proximal to the operating Randall's Mill

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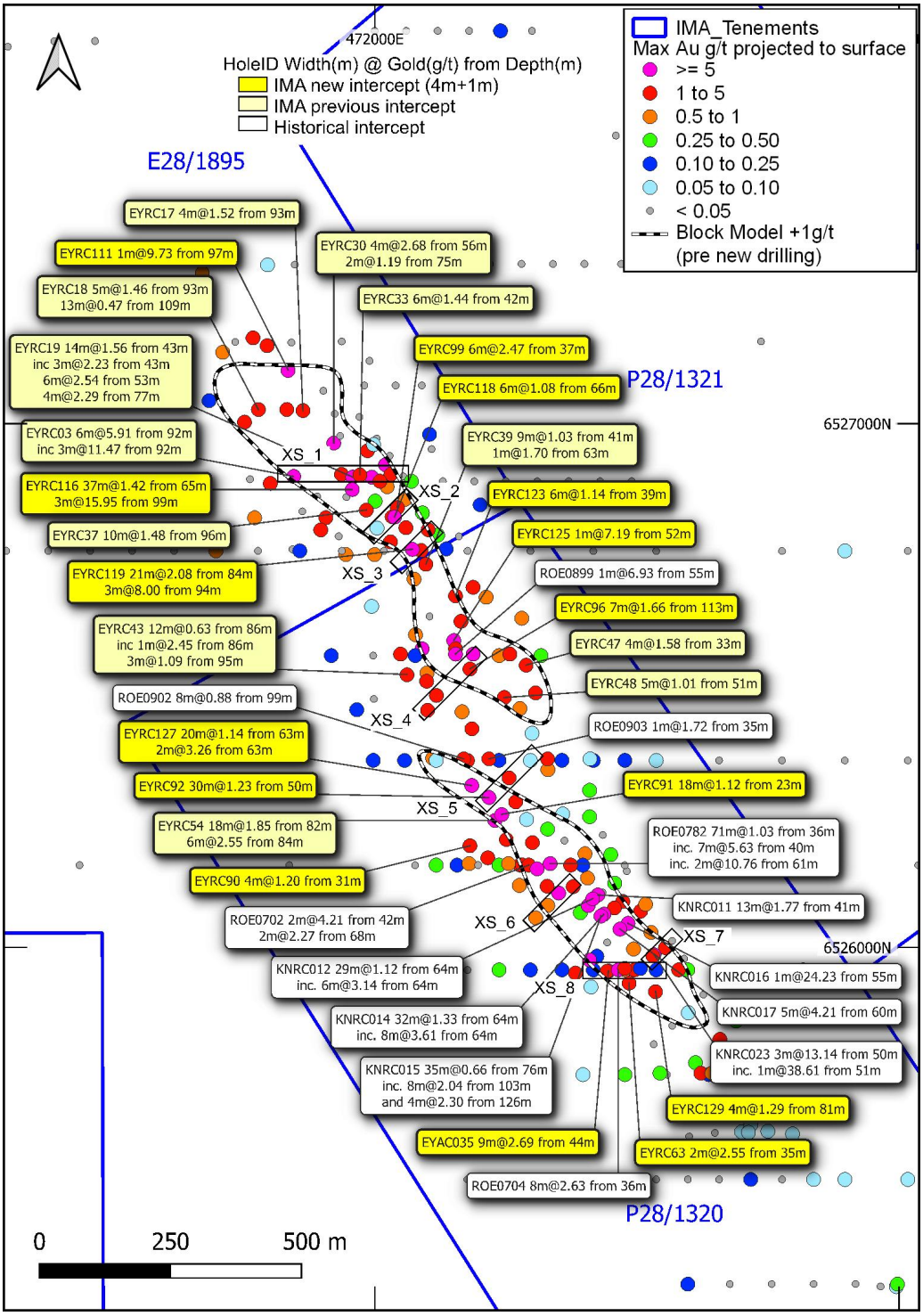

Figure 3. Maximum gold intercepts

Figure 3 shows the main 75mx700m southern higher-grade mineralised zone (dashed line) within King P28/1320 and parallel northern 75mx1000m zone (dashed line) with widely spaced drilling that extends into Erayinia E28/1895.

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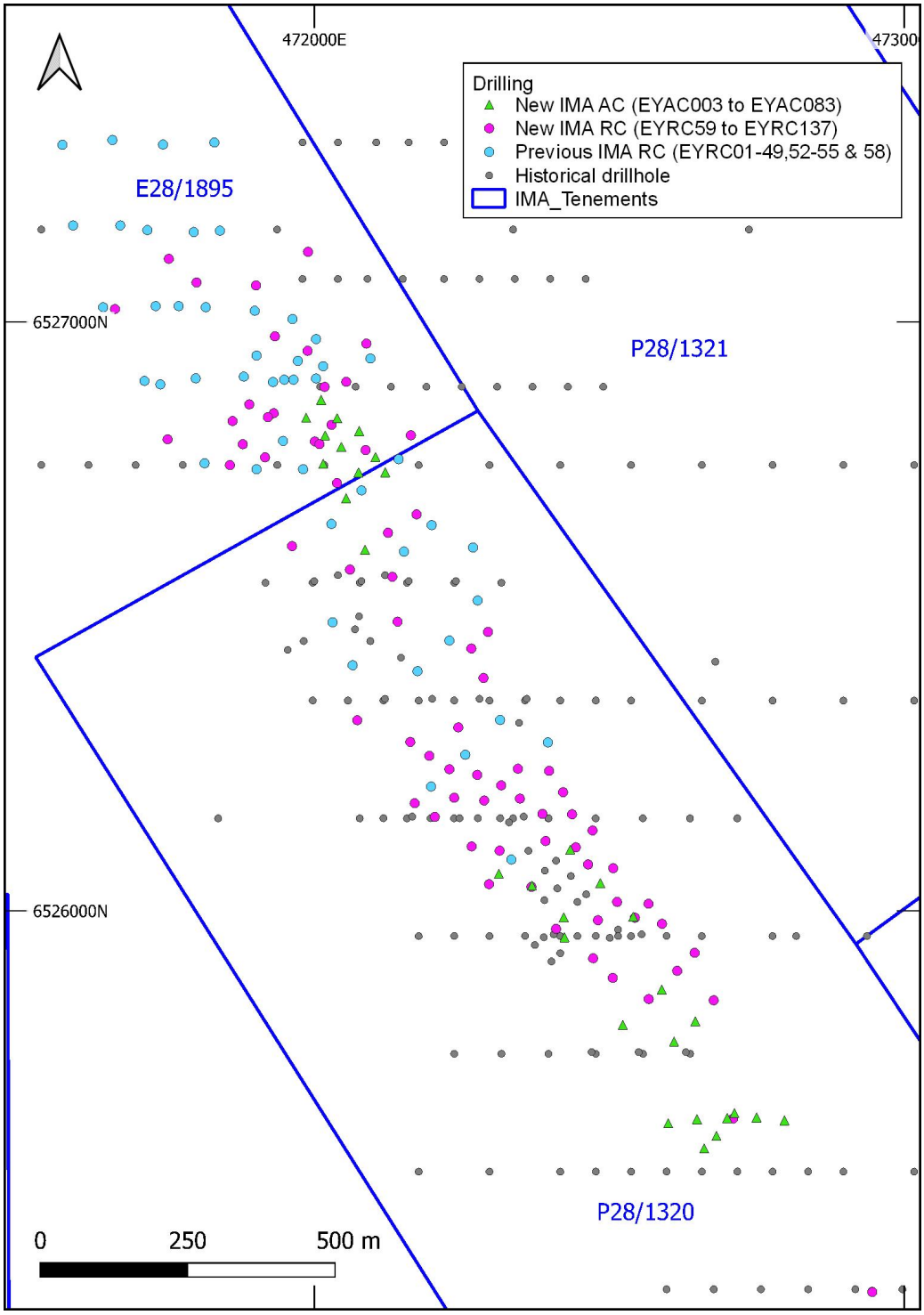

Figure 4. Locations of all new drill holes relative to previous and historic holes

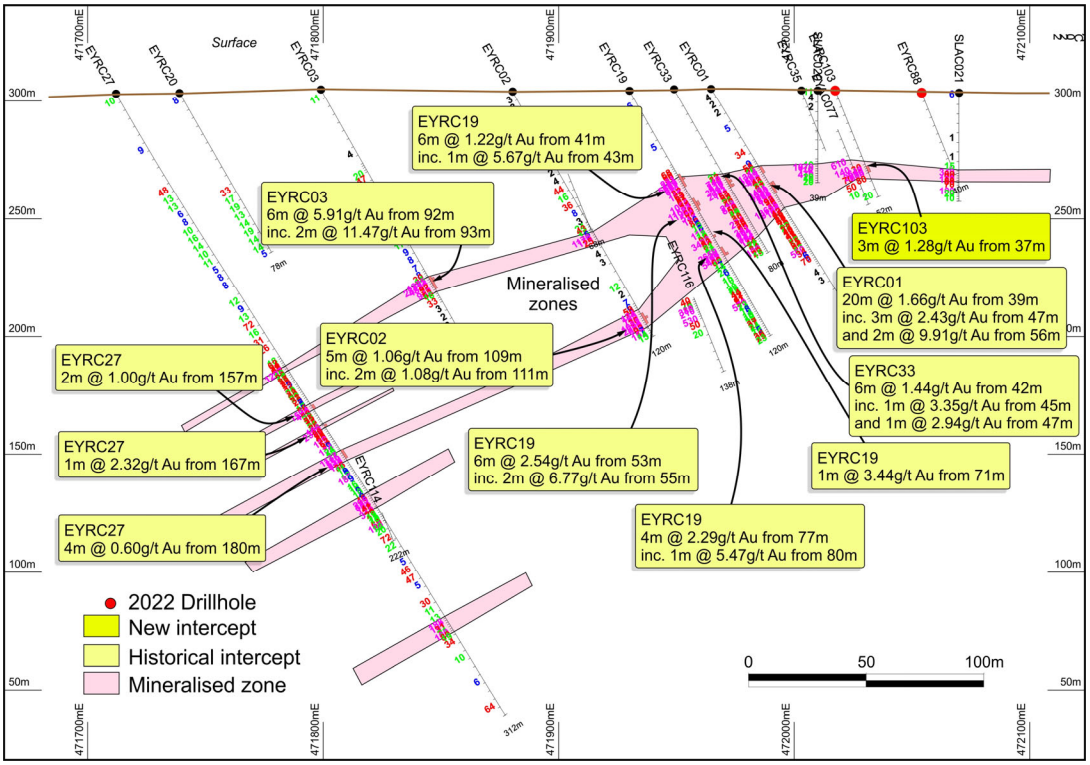

Figure 5. Cross section 1 showing mineralised zones, significant gold intercepts

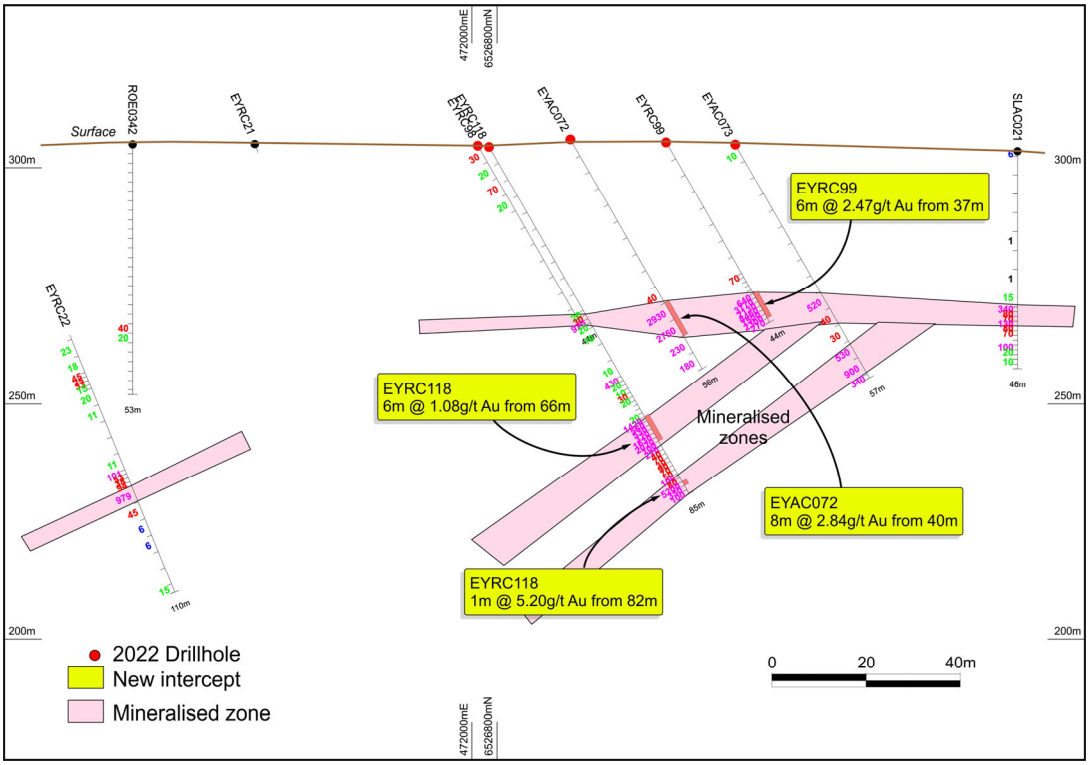

Figure 6. Cross section 2 showing mineralised zones, significant gold intercepts

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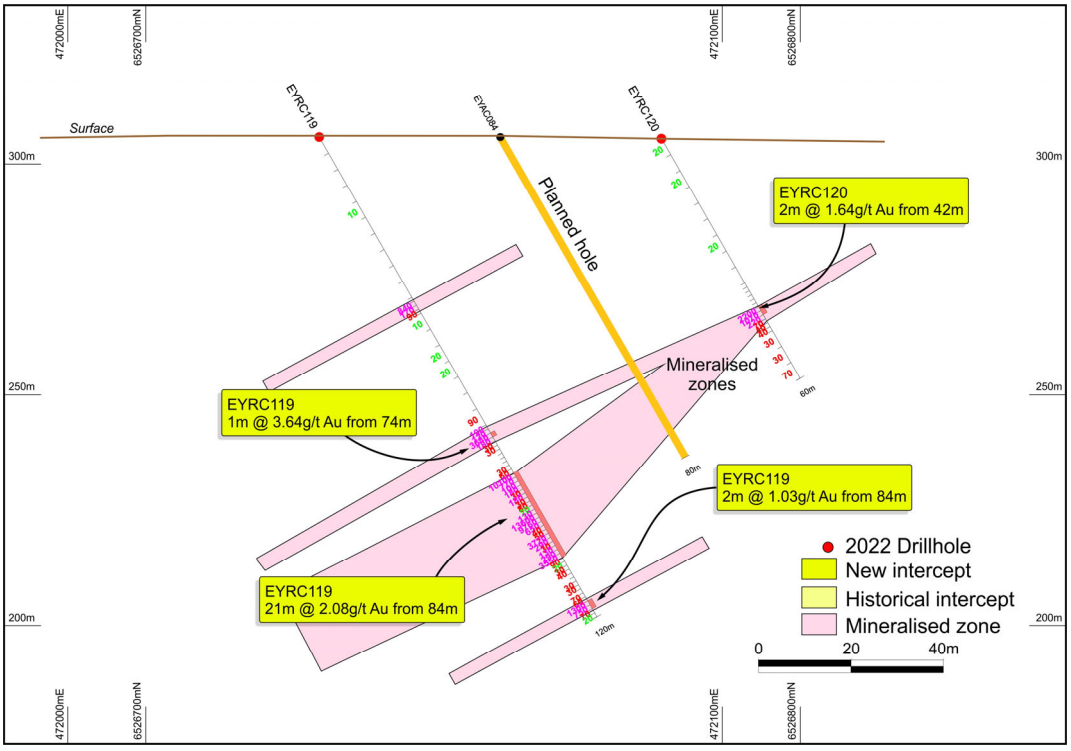

Figure 7. Cross section 3 showing mineralised zones, significant gold intercepts

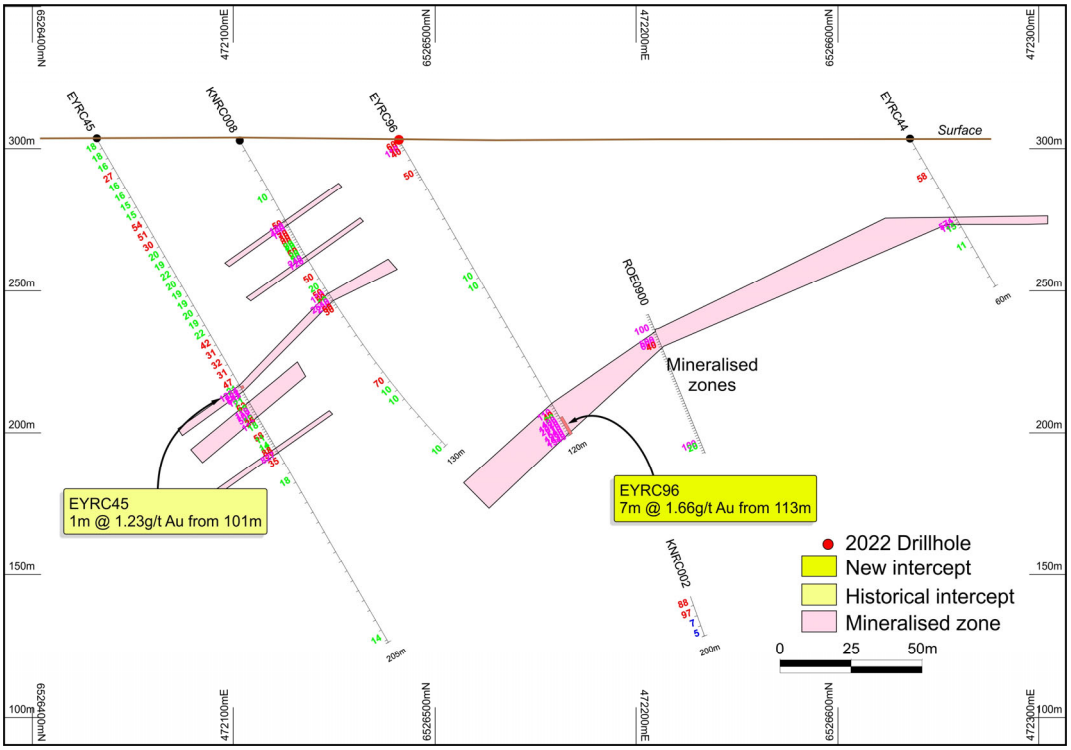

Figure 8. Cross section 4 showing mineralised zones, significant gold intercepts

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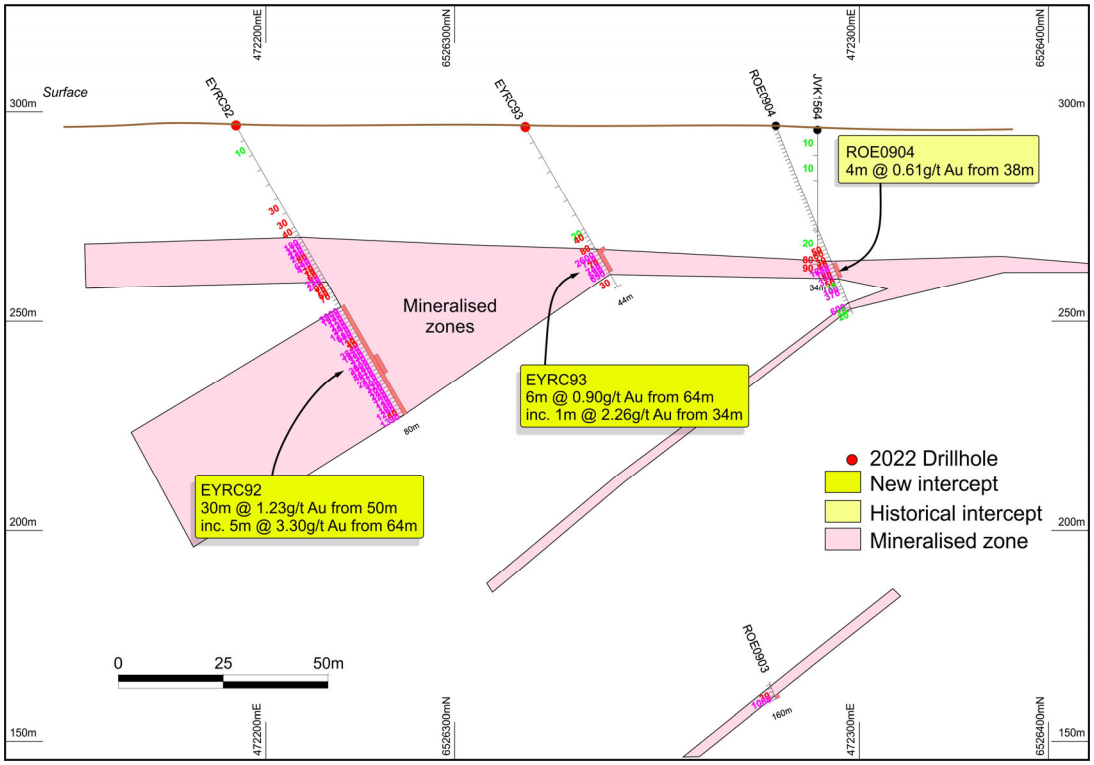

Figure 9. Cross section 5 showing mineralised zones, significant gold intercepts

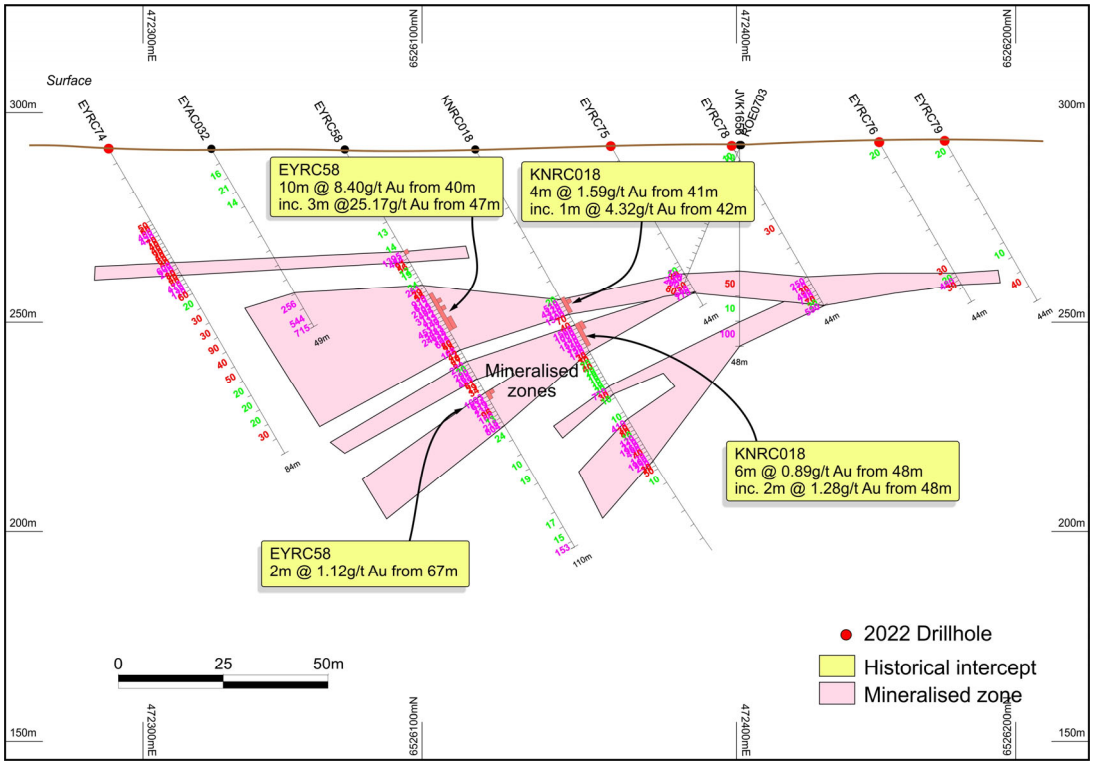

Figure 10. Cross section 6 showing mineralised zones, significant gold intercepts

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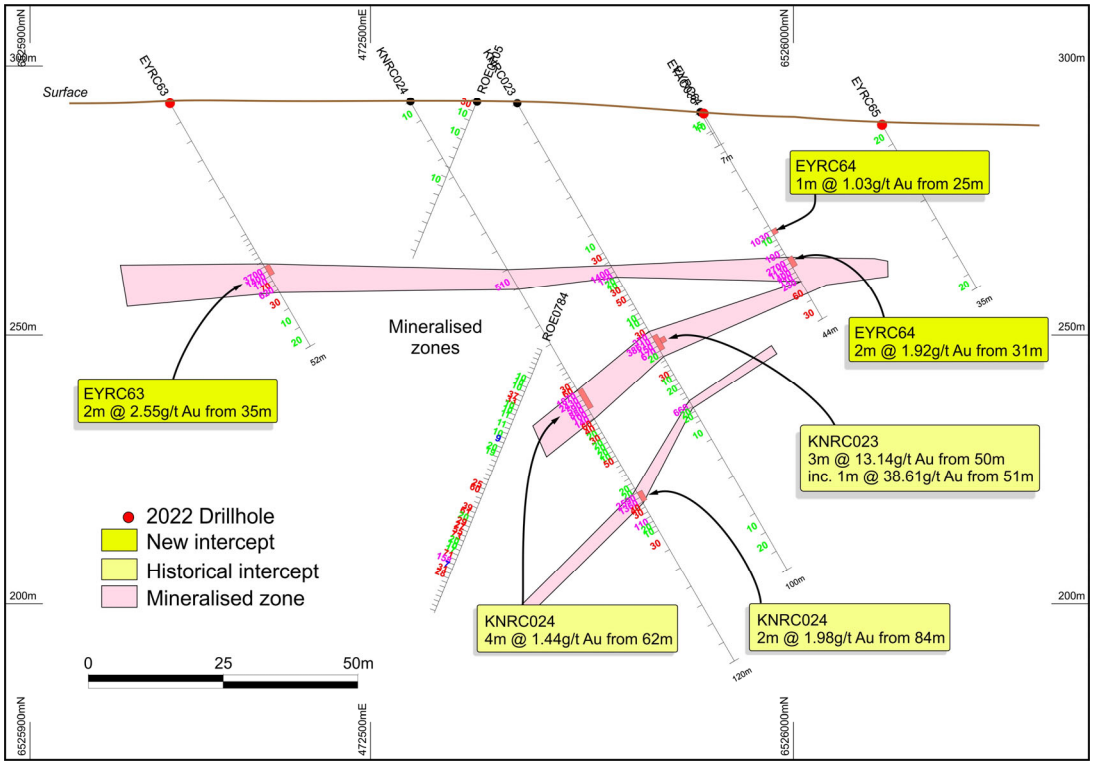

Figure 11. Cross section 7 showing mineralised zones, significant gold intercepts

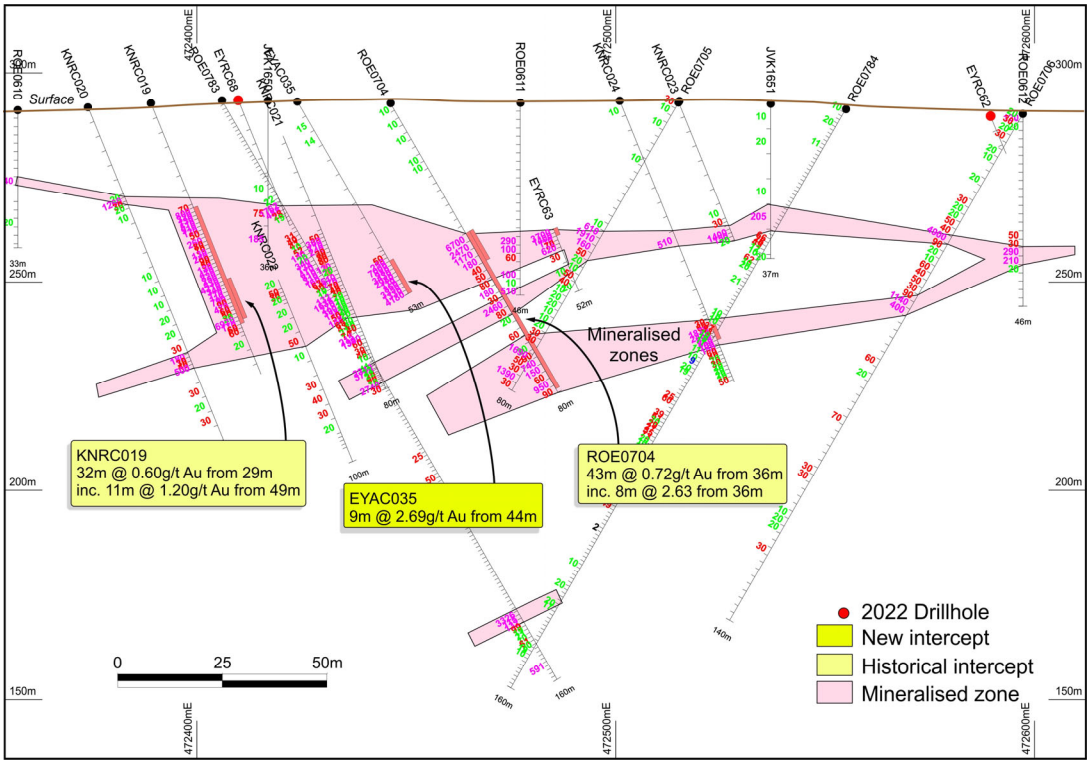

Figure 12. Cross section 8 showing mineralised zones, significant gold intercepts

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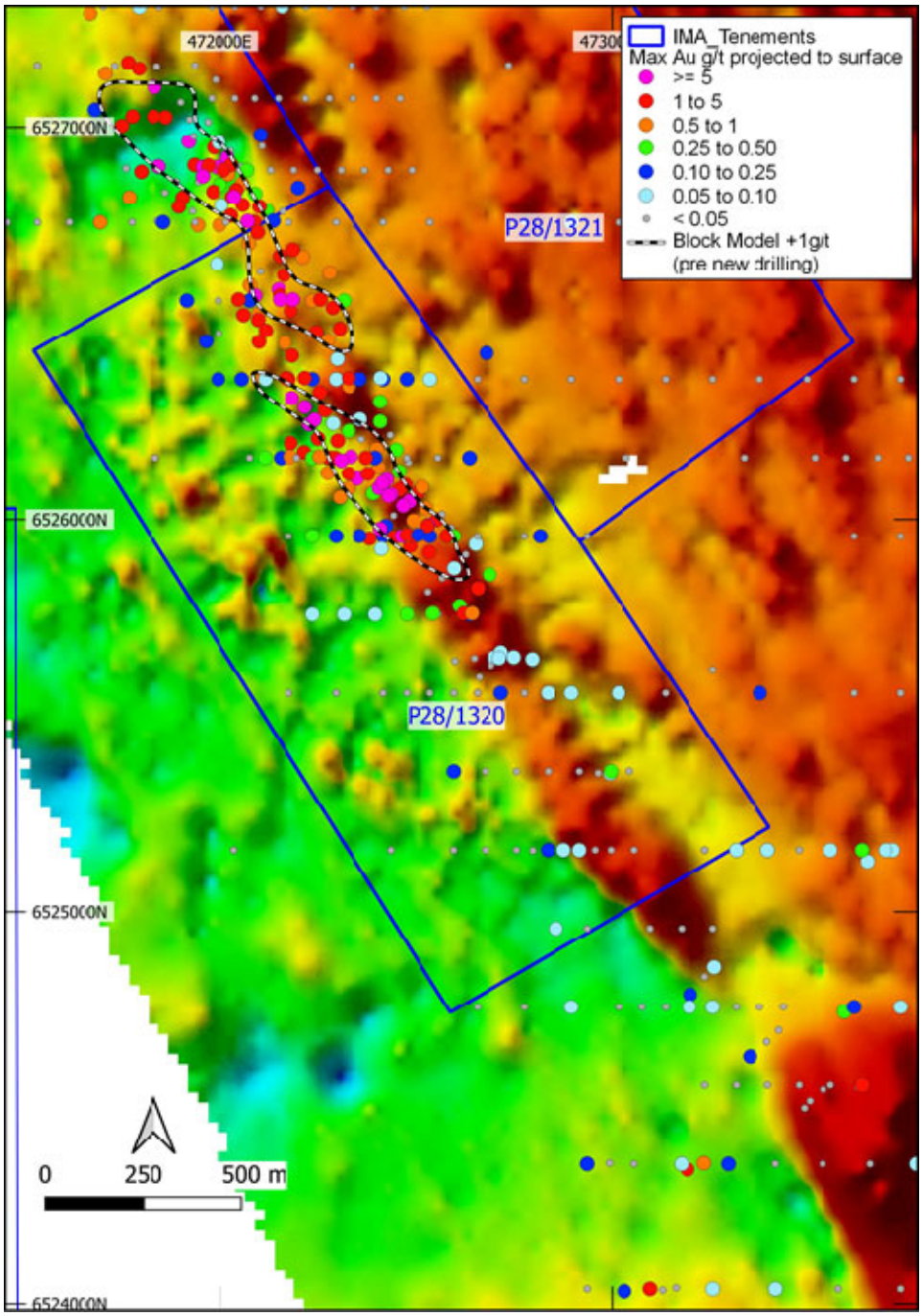

Figure 13. Maximum gold intercepts

Figure 13 shows the main 75mx600m western higher-grade mineralised zone within P28/1320. There is a parallel northern 75mx1000m zone with widely spaced drilling that extends northwards into E28/1895 where a number of RC holes were completed shown in black. Planned AC drilling is shown in in blue and exploration extension AC drilling is shown in orange heading south in the King and the surrounding Erayinia tenement. Background is ground magnetics (refer to the Company's ASX release dated 28 October 2021 for further details of the ground magnetics results).

Table 1. Gold Drilling Intercepts (> 1g/t highlighted)

Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number	
AC & RC - Image Resources NL 2-5m composites and 1m splits – JORC Code 2012												
EYAC007	468924	6539324	286	-90	0	75	72	75	3	0.963		*
EYAC007		including					74	75	1	1.200		*
EYAC018	473235	6524359	285	-90	0	76	38	41	3	0.910		*
EYAC032	472313	6526063	291	-60	45	49	44	49	5	0.578		*
EYAC035	472424	6525955	293	-60	90	53	44	53	9	2.691		*
EYAC035		including					44	45	1	7.000		*
EYAC035		including					46	48	2	3.205		*
EYAC035		including					50	53	3	2.953		*
EYAC039	472646	6525812	287	-60	45	41	34	36	2	1.185		*
EYAC039		including					35	36	1	1.380		*
EYAC041	472485	6526047	292	-60	45	70	62	64	2	1.580		*
EYAC072	472018	6526807	306	-60	45	56	40	48	8	2.840		*
EYAC073	472039	6526837	305	-60	45	57	36	40	4	0.520		*
EYAC073							48	56	8	0.715		*
EYAC074	472046	6526788	305	-60	45	48	36	40	4	1.890		*
EYAC077	472012	6526868	305	-60	45	56	32	36	4	0.610		*
EYAC078	472015	6526759	306	-60	45	66	40	44	4	1.100		*
EYAC080	472075	6526744	306	-60	45	58	36	44	8	0.900		*
EYAC080		including					36	40	4	1.130		*
EYRC01	471965	6526902	305	-58	98	120	39	42	3	1.435		
EYRC01		including					39	40	1	1.314		
EYRC01		including					41	42	1	2.693		
EYRC01							47	50	3	2.431		
EYRC01							56	58	2	9.915		
EYRC02	471880	including	304	-60	94	120	69	70	1	1.178		
EYRC02							109	114	5	1.056		
EYRC02		including					111	113	2	1.941		
EYRC03	471799	6526904	305	-60	96	120	92	98	6	5.914		
EYRC03		including					92	95	3	11.473		
EYRC15	471671	including	301	-60	90	180	179	180	1	1.012		
EYRC17	471816	6527025	304	-60	90	120	93	97	4	1.524		
EYRC17		including					93	95	2	2.575		
EYRC18	471731	6527027	304	-60	90	140	93	98	5	1.456		
EYRC18		including					93	96	3	2.017		
EYRC18							115	117	2	0.651		
EYRC18							121	125	4	0.763		
EYRC18		including					121	122	1	2.244		
EYRC19	471930	6526898	304	-60	90	120	43	46	3	2.226		
EYRC19		including					43	44	1	5.666		
EYRC19							53	59	6	2.543		

Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number
EYRC19		including					53	54	1	1.055	
EYRC19		including					55	57	2	6.766	
EYRC19		including					71	72	1	3.438	
EYRC19							77	81	4	2.291	
EYRC19		including					77	78	1	2.659	
EYRC19		including					80	81	1	5.467	
EYRC22	471902	6526750	305	-60	90	110	84	88	4	0.979	
EYRC26	471642	6527025	303	-60	90	233	127	130	3	0.546	
EYRC26							200	206	6	0.587	
EYRC26		including					201	202	1	1.118	
EYRC27	471712	including	303	-60	90	312	137	138	1	1.297	
EYRC27		including					157	158	1	1.594	
EYRC27		including					167	168	1	2.322	
EYRC27							180	184	4	0.596	
EYRC27		including					180	181	1	1.137	
EYRC28	471770	including	304	-60	90	131	124	125	1	2.650	
EYRC30	471902	6526943	304	-60	45	125	56	60	4	2.680	
EYRC30							75	77	2	1.190	
EYRC30		including					75	76	1	1.800	
EYRC32	471972	6526934	304	-60	45	80	38	41	3	1.180	
EYRC32		including					38	39	1	1.000	
EYRC32		including					40	41	1	2.450	
EYRC33	471949	6526902	305	-60	90	80	42	48	6	1.443	
EYRC33		including					45	46	1	3.350	
EYRC33		including					47	48	1	2.940	
EYRC35	472003	including	304	-60	45	70	38	39	1	1.620	
EYRC35		including					49	50	1	5.080	
EYRC37	471947	6526798	305	-60	45	140	96	99	3	1.493	
EYRC37		including					96	97	1	3.720	
EYRC37							103	106	3	3.300	
EYRC39	472080	6526714	306	-60	45	85	41	47	6	1.143	
EYRC39		including					41	44	3	1.703	
EYRC39		including					49	50	1	2.130	
EYRC39							60	64	4	0.610	
EYRC39		including					63	64	1	1.700	
EYRC41	472199	6526655	305	-60	45	60	37	39	2	0.675	
EYRC42	472152	including	305	-60	45	100	7	8	1	1.360	
EYRC42		including					35	36	1	1.510	
EYRC43	472031	including	305	-60	45	220	86	87	1	2.450	
EYRC43		including					91	92	1	1.010	
EYRC43							95	98	3	1.093	
EYRC43		including					95	96	1	1.820	
EYRC43		including					97	98	1	1.040	

Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number	
EYRC45	472065	6526417	304	-60	45	205	101	104	3	0.670		
EYRC45		including					101	102	1	1.230		
EYRC47	472277	6526527	302	-60	45	70	33	35	2	2.750		
EYRC48	472229	6526459	300	-60	45	130	51	56	5	1.008		
EYRC48		including					51	52	1	2.160		
EYRC48		including					54	55	1	1.110		
EYRC48							62	65	3	0.500		
EYRC49	472175	including	301	-60	45	165	29	30	1	1.120		
EYRC53	472256	6526265	295	-60	45	155	33	38	5	0.560		
EYRC53		including					36	37	1	1.380		
EYRC53		including					49	50	1	1.180		
EYRC53		including					112	113	1	1.270		
EYRC54	472198	6526211	296	-60	45	123	83	90	7	2.310		
EYRC54		including					84	85	1	3.090		
EYRC54		including					86	87	1	3.310		
EYRC54		including					88	90	2	4.110		
EYRC54							93	100	7	2.294		
EYRC54		including					93	94	1	3.380		
EYRC54		including					95	100	5	2.346		
EYRC58	472334	including	291	-60	45	110	28	29	1	1.400		
EYRC58							40	45	5	1.578		
EYRC58		including					42	43	1	2.710		
EYRC58		including					44	45	1	3.170		
EYRC58							47	52	5	15.310		
EYRC58		including					47	50	3	25.167		
EYRC58							67	69	2	1.115		
EYRC58		including					67	68	1	1.600		
EYRC63	472473	6525919	293	-60	45	52	35	40	5	1.180		*
EYRC63		including					35	37	2	2.550		*
EYRC64	472544	including	291	-60	45	44	25	26	1	1.030		*
EYRC64							31	33	2	1.915		*
EYRC70	472464	6526079	292	-60	45	40	25	28	3	0.637		*
EYRC70		including					25	26	1	1.040		*
EYRC71	472368	including	292	-60	45	116	102	103	1	1.370		*
EYRC71		including					110	111	1	30.400		*
EYRC75	472392	6526118	292	-60	45	44	38	40	2	0.660		*
EYRC77	472314	6526102	292	-60	45	44	24	29	5	0.822		*
EYRC77		including					24	25	1	1.790		*
EYRC77		including					26	27	1	1.100		*
EYRC77		including					41	42	1	2.100		*
EYRC83	472288	6526187	293	-60	45	44	34	38	4	0.930		*
EYRC83		including					36	37	1	1.440		*
EYRC86	472204	including	295	-60	45	100	32	33	1	1.500		*

Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number	
EYRC87	472237	6526192	295	-60	45	72	37	42	5	0.868		*
EYRC87		including					39	40	1	1.400		*
EYRC87		including					41	42	1	1.160		*
EYRC87							56	59	3	0.937		*
EYRC87		including					56	57	1	1.280		*
EYRC90	472170	6526183	297	-60	45	124	31	35	4	1.195		*
EYRC90		including					31	33	2	1.395		*
EYRC90		including					34	35	1	1.530		*
EYRC90							46	48	2	0.930		*
EYRC90		including					46	47	1	1.360		*
EYRC91	472229	6526240	296	-60	45	64	23	27	4	1.470		*
EYRC91		including					23	25	2	2.060		*
EYRC91		including					26	27	1	1.220		*
EYRC91							34	41	7	1.884		*
EYRC91		including					34	35	1	1.540		*
EYRC91		including					36	39	3	3.307		*
EYRC91		including					40	41	1	1.310		*
EYRC92	472195	6526263	297	-60	45	80	50	52	2	2.910		*
EYRC92							55	57	2	1.225		*
EYRC92		including					55	56	1	1.770		*
EYRC92							60	70	10	2.323		*
EYRC92		including					60	62	2	2.840		*
EYRC92		including					64	67	3	4.483		*
EYRC92		including					68	69	1	2.470		*
EYRC92							74	78	4	0.560		*
EYRC92		including					77	78	1	1.290		*
EYRC92		including					79	80	1	1.390		*
EYRC93	472244	6526311	296	-60	45	44	34	40	6	0.898		*
EYRC93		including					34	35	1	2.600		*
EYRC95	472295	6526474	300	-60	45	44	34	36	2	1.640		*
EYRC95		including					34	35	1	2.470		*
EYRC96	472141	6526491	303	-60	45	120	113	120	7	1.661		*
EYRC96		including					113	115	2	1.995		*
EYRC96		including					117	120	3	2.110		*
EYRC97	472060	6526580	306	-60	45	96	48	50	2	0.590		*
EYRC99	472029	6526825	305	-60	45	44	37	43	6	2.467		*
EYRC99		including					38	43	5	2.832		*
EYRC101	471879	6526792	306	-60	45	92	78	80	2	0.925		*
EYRC101		including					79	80	1	1.070		*
EYRC103	472017	6526890	305	-60	45	52	37	40	3	1.283		*
EYRC103		including					38	39	1	2.610		*
EYRC110	471753	including	303	-60	45	168	117	118	1	2.260		*
EYRC111	471800	including	304	-60	45	150	97	98	1	9.730		*

Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number	
EYRC115	471857	6526757	306	-60	45	180	113	116	3	0.683		*
EYRC115		including					113	114	1	1.220		*
EYRC116	471921	including	305	-60	45	138	65	66	1	1.190		*
EYRC116		including					69	70	1	1.910		*
EYRC116							99	102	3	15.950		*
EYRC118	472009	6526793	304	-60	45	85	66	72	6	1.080		*
EYRC118		including					66	67	1	1.420		*
EYRC118		including					70	72	2	1.825		*
EYRC118		including					82	83	1	5.200		*
EYRC119	472038	including	306	-60	45	120	74	75	1	3.640		*
EYRC119							84	86	2	5.435		*
EYRC119		including					84	85	1	10.100		*
EYRC119							94	100	6	4.637		*
EYRC119		including					94	96	2	11.680		*
EYRC119		including					99	100	1	3.720		*
EYRC119		including					104	105	1	3.550		*
EYRC119							116	118	2	1.025		*
EYRC119		including					116	117	1	1.300		*
EYRC120	472087	6526783	306	-60	45	60	42	44	2	1.635		*
EYRC123	472125	6526642	306	-60	45	96	39	45	6	1.135		*
EYRC123		including					42	43	1	1.690		*
EYRC123		including					44	45	1	2.420		*
EYRC123		including					64	65	1	2.310		*
EYRC123							82	84	2	1.950		*
EYRC123		including					95	96	1	2.130		*
EYRC124	472173	including	305	-60	45	60	40	41	1	2.650		*
EYRC125	472132	including	305	-60	45	104	52	53	1	7.190		*
EYRC125							82	85	3	0.563		*
EYRC127	472163	6526287	298	-60	45	200	63	65	2	3.260		*
EYRC127							72	78	6	1.775		*
EYRC127		including					73	75	2	3.070		*
EYRC127		including					77	78	1	2.800		*
EYRC127							81	83	2	2.765		*
EYRC127							116	118	2	0.615		*
EYRC127		including					125	126	1	1.310		*
EYRC127							130	132	2	0.870		*
EYRC127		including					131	132	1	1.020		*
EYRC129	472506	6525886	295	-60	45	120	81	85	4	1.290		*
EYRC129		including					82	84	2	1.755		*
EYRC137	473180	including	285	-60	90	90	24	25	1	1.010		*
RC- Historical intercepts – JORC Code 2004												
KNRC001	472040	6526570	306	-61	90	150	97	98	1	1.930	79824	

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Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number
KNRC001		including					106	107	1	17.390	79824
KNRC001							110	114	4	1.503	79824
KNRC001		including					110	111	1	2.200	79824
KNRC001		including					112	114	2	1.825	79824
KNRC001							117	123	6	2.952	79824
KNRC001		including					117	118	1	1.340	79824
KNRC001		including					120	123	3	5.407	79824
KNRC002	472120	6526570	305	-63	90	200	47	48	1	1.050	79824
KNRC002		including					67	68	1	1.680	79824
KNRC002		including					72	73	1	2.010	79824
KNRC007	472069	6526478	303	-56	45	120	85	87	2	1.450	79824
KNRC007		including					86	87	1	2.190	79824
KNRC008	472095	6526458	303	-48	45	130	64	65	1	2.510	79824
KNRC009	472147	6526430	302	-50	45	120	52	56	4	0.570	79824
KNRC011	472410	6526085	292	-58	55	120	41	50	9	2.094	79824
KNRC011		including					41	43	2	3.860	79824
KNRC011		including					44	46	2	3.575	79824
KNRC011		including					48	49	1	2.000	79824
KNRC011							51	54	3	1.350	79824
KNRC011		including					52	54	2	1.695	79824
KNRC011							58	61	3	0.850	79824
KNRC011		including					60	61	1	1.400	79824
KNRC012	472391	6526068	292	-51	61	132	64	70	6	3.143	79824
KNRC012		including					64	65	1	1.190	79824
KNRC012		including					66	69	3	5.593	79824
KNRC012							84	89	5	1.652	79824
KNRC012		including					84	86	2	3.430	79824
KNRC012							90	94	4	1.280	79824
KNRC012		including					90	91	1	1.620	79824
KNRC012		including					92	93	1	2.610	79824
KNRC013	472435	6526059	293	-53	64	120	35	36	1	1.370	79824
KNRC013							54	56	2	1.380	79824
KNRC013		including					55	56	1	1.810	79824
KNRC013		including					61	62	1	1.030	79824
KNRC014	472412	6526038	293	-53	45	96	36	37	1	1.660	79824
KNRC014							65	72	7	4.083	79824
KNRC014		including					68	69	1	3.730	79824
KNRC014		including					70	72	2	11.500	79824
KNRC014							84	89	5	0.988	79824
KNRC014		including					86	87	1	1.860	79824
KNRC014		including					88	89	1	1.690	79824
KNRC014							91	93	2	3.360	79824
KNRC014		including					91	92	1	6.040	79824

Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number
KNRC015	472390	6526018	293	-47	45	132	77	78	1	2.190	79824
KNRC015		including					93	94	1	1.720	79824
KNRC015							104	111	7	2.274	79824
KNRC015		including					104	107	3	4.597	79824
KNRC015							126	128	2	4.370	79824
KNRC016	472461	6526028	293	-52	63	120	55	56	1	24.230	79824
KNRC016		including					60	61	1	1.130	79824
KNRC017	472446	6526015	293	-54	64	120	34	38	4	1.335	79824
KNRC017		including					34	35	1	1.550	79824
KNRC017		including					36	38	2	1.720	79824
KNRC017							60	65	5	4.214	79824
KNRC017		including					60	61	1	18.300	79824
KNRC017		including					62	63	1	1.400	79824
KNRC017							78	82	4	0.663	79824
KNRC017		including					81	82	1	1.530	79824
KNRC018	472363	6526102	291	-50	69	130	41	45	4	1.585	79824
KNRC018		including					42	43	1	4.320	79824
KNRC018		including					44	45	1	1.300	79824
KNRC018							48	54	6	0.885	79824
KNRC018		including					48	50	2	1.280	79824
KNRC018		including					51	52	1	1.510	79824
KNRC018							80	81	1	1.960	79824
KNRC018							84	85	1	1.960	79824
KNRC019	472389	6525955	293	-60	45	80	29	34	5	0.534	79824
KNRC019							46	50	4	1.428	79824
KNRC019		including					49	50	1	4.210	79824
KNRC019							59	60	1	6.970	79824
KNRC020	472374	6525942	292	-60	45	100	25	26	1	1.260	79824
KNRC021	472417	6525928	294	-60	45	80	65	66	1	1.990	79824
KNRC021							73	75	2	3.025	79824
KNRC021		including					78	79	1	2.740	79824
KNRC023	472515	6525968	293	-60	45	100	35	36	1	1.400	79824
KNRC023							50	53	3	13.143	79824
KNRC023		including					50	51	1	38.610	79824
KNRC024	472501	6525954	293	-60	45	120	36	40	4	0.510	79824
KNRC024							62	66	4	1.443	79824
KNRC024		including					62	64	2	2.150	79824
KNRC024							84	86	2	1.975	79824
ROE0701	472246	6526157	294	-60	90	80	42	44	2	0.540	63863
ROE0701							70	72	2	2.330	63863
ROE0702	472315	6526157	292	-60	270	80	42	44	2	4.210	63863
ROE0702							68	70	2	2.270	63863
ROE0703	472397	6526157	292	-60	270	130	46	48	2	2.470	63863

Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number
ROE0704	472446	6525957	293	-60	90	80	36	42	6	3.447	63863
ROE0704							54	56	2	2.460	63863
ROE0704							70	72	2	0.740	63863
ROE0704							76	78	2	0.950	63863
ROE0705	472515	6525957	293	-60	270	80	36	40	4	1.260	63863
ROE0705		including					38	40	2	1.910	63863
ROE0705							70	72	2	1.690	63863
ROE0705							76	78	2	1.390	63863
ROE0706	472597	6525957	290	-60	270	140	34	36	2	4.900	63863
ROE0706							52	54	2	1.140	63863
ROE0781	472206	6526160	295	-60	90	160	98	100	2	0.690	63863
ROE0782	472355	6526160	292	-60	270	160	40	47	7	5.629	63863
ROE0782		including					40	43	3	11.767	63863
ROE0782		including					46	47	1	2.330	63863
ROE0782							61	63	2	10.757	63863
ROE0782							67	69	2	0.540	63863
ROE0782							73	77	4	0.913	63863
ROE0782		including					73	74	1	2.034	63863
ROE0782		including					76	77	1	1.278	63863
ROE0782		including					81	82	1	1.327	63863
ROE0783	472406	6525960	293	-60	90	160	28	29	1	1.762	63863
ROE0783							44	47	3	0.671	63863
ROE0783		including					54	55	1	1.638	63863
ROE0783		including					141	142	1	3.326	63863
ROE0898	472000	6526560	307	-60	90	160	98	102	4	0.545	63863
ROE0898		including					98	99	1	1.330	63863
ROE0899	472080	6526560	305	-60	90	160	42	43	1	2.130	63863
ROE0899							132	145	13	2.162	63863
ROE0899		including					132	141	9	2.426	63863
ROE0899		including					144	145	1	5.160	63863
ROE0899		including					148	149	1	5.330	63863
ROE0899		including					159	160	1	1.480	63863
ROE0900	472160	6526560	304	-60	90	160	55	56	1	6.930	63863
ROE0900							81	83	2	0.550	63863
ROE0901	472240	6526560	303	-60	90	160	34	36	2	1.740	63863
ROE0901		including					35	36	1	2.770	63863
ROE0902	472120	6526360	302	-60	90	160	89	90	1	1.270	63863
ROE0902							99	101	2	1.970	63863
ROE0902		including					99	100	1	3.350	63863
ROE0903	472200	6526360	298	-60	90	160	32	36	4	0.643	63863
ROE0903		including					35	36	1	1.720	63863
ROE0903							116	118	2	0.740	63863
ROE0903		including					159	160	1	1.080	63863

Hole_Id	Easting MGAz51	Northing MGAz51	RL	Dip	Azimuth	EOH Depth	From (m)	To (m)	Width (m)	Gold ppm	Wamex Reference A-number
ROE0904	472280	6526360	297	-60	90	160	38	39	1	1.850	63863
ROE0904							99	101	2	2.580	63863
ROE0907	472550	6525760	293	-60	90	160	144	145	1	1.430	63863
DD - Historical intercepts – JORC Code 2004											
ROE1048	472330	6526150	292	-60	270	150	40	40.5	0.5	7.150	79824
ROE1048		including					44	45	1	2.130	79824
ROE1048		including					87	88	1	1.670	79824
RAB - Historical intercepts – JORC Code 2004											
JVK1568	474357	6525157	285	-90	360	37	18	24	6	0.937	65752
AC - Historical intercepts – JORC Code 2004											
ROE0339	471697	6526757	306	-90	360	40	34	36	2	0.610	59445
ROE0356	473097	6524037	284	-90	360	47	30	32	2	1.360	59445
ROE0599	472237	6526557	303	-90	360	39	30	32	2	0.880	61649
ROE0608	472277	6526157	293	-90	360	35	24	26	2	3.220	61649
ROE0611	472477	6525957	293	-90	360	46	44	46	2	0.510	61649
ROE0700	473637	6524557	285	-90	360	51	28	30	2	2.860	63863
SLAC020	472010	6526890	305	-90	0	39	32	33	1	1.070	79824

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61649 WMC RESOURCES LTD
63863 WMC RESOURCES LTD
65752 ST IVES GOLD MINING CO PTY LTD
79824 INTEGRA MINING LTD
* Results announced for the first time

Table 2. Completed RC & AC Drilling

Hole_ID	Hole Type	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
EYAC003	AC	468843	6539501	286.00	22	-90	0	E28/2742	*
EYAC004	AC	468644	6539320	286.00	40	-90	0	E28/2742	*
EYAC005	AC	468583	6539264	286.00	12	-90	0	E28/2742	*
EYAC006	AC	468993	6539393	286.00	102	-90	0	E28/2742	*
EYAC007	AC	468924	6539324	286.00	75	-90	0	E28/2742	*
EYAC008	AC	469069	6539256	286.00	13	-90	0	E28/2742	*
EYAC009	AC	469195	6534302	300.00	3	-90	0	E28/1895	*
EYAC010	AC	469272	6534302	300.00	60	-90	0	E28/1895	*
EYAC011	AC	472600	6525639	290.67	31	-90	0	P28/1320	*

Hole_ID	Hole Type	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
EYAC012	AC	472649	6525646	288.03	3	-90	0	P28/1320	*
EYAC013	AC	472700	6525648	288.40	18	-90	0	P28/1320	*
EYAC014	AC	472750	6525649	286.79	34	-90	0	P28/1320	*
EYAC015	AC	472797	6525644	282.54	36	-90	0	P28/1320	*
EYAC016	AC	473045	6525358	281.18	51	-90	0	P28/1320	*
EYAC017	AC	472798	6525156	284.68	33	-90	0	P28/1320	*
EYAC018	AC	473235	6524359	284.65	76	-90	0	E28/1895	*
EYAC019	AC	472993	6524359	285.00	3	-90	0	E28/1895	*
EYAC020	AC	473163	6524040	282.89	30	-90	0	E28/1895	*
EYAC022	AC	473794	6526162	284.84	3	-90	0	E28/1895	*
EYAC023	AC	474279	6525564	283.50	17	-90	0	E28/1895	*
EYAC024	AC	474321	6525149	284.50	23	-90	0	E28/1895	*
EYAC025	AC	474401	6525149	284.34	34	-90	0	E28/1895	*
EYAC026	AC	474799	6525161	285.82	43	-90	0	E28/1895	*
EYAC027	AC	475039	6525160	286.36	30	-90	0	E28/1895	*
EYAC029	AC	474690	6524360	286.00	36	-90	0	E28/1895	*
EYAC032	AC	472313	6526063	291.37	49	-60	45	P28/1320	*
EYAC033	AC	472434	6526104	292.50	4	-60	45	P28/1320	*
EYAC034	AC	472423	6525989	292.86	64	-60	45	P28/1320	*
EYAC035	AC	472424	6525955	293.15	53	-60	90	P28/1320	*
EYAC036	AC	472541	6525990	291.33	7	-60	45	P28/1320	*
EYAC037	AC	472589	6525866	291.54	42	-60	45	P28/1320	*
EYAC038	AC	472523	6525806	294.30	39	-60	45	P28/1320	*
EYAC039	AC	472646	6525812	287.40	41	-60	45	P28/1320	*
EYAC040	AC	472610	6525778	289.22	35	-60	45	P28/1320	*
EYAC041	AC	472485	6526047	292.13	70	-60	45	P28/1320	*
EYAC042	AC	472369	6526043	291.86	73	-60	45	P28/1320	*
EYAC043	AC	472661	6525596	288.41	40	-60	45	P28/1320	*
EYAC044	AC	472682	6525618	288.13	31	-60	45	P28/1320	*
EYAC045	AC	472712	6525656	288.75	30	-60	45	P28/1320	*
EYAC058	AC	473194	6524784	283.98	33	-60	45	E28/1895	*
EYAC059	AC	473222	6524819	283.91	43	-60	45	E28/1895	*
EYAC060	AC	473247	6524845	283.04	40	-60	45	E28/1895	*
EYAC061	AC	473347	6524627	284.37	53	-60	45	E28/1895	*
EYAC062	AC	473394	6524668	283.13	51	-60	45	E28/1895	*
EYAC063	AC	473425	6524697	282.50	48	-60	45	E28/1895	*
EYAC064	AC	473490	6524498	284.35	52	-60	45	E28/1895	*
EYAC065	AC	473504	6524516	284.00	50	-60	45	E28/1895	*
EYAC066	AC	473538	6524545	283.00	49	-60	45	E28/1895	*
EYAC070	AC	473032	6524031	284.47	44	-90	0	E28/1895	*
EYAC071	AC	473129	6524034	282.87	48	-90	0	E28/1895	*
EYAC072	AC	472018	6526807	306.00	56	-60	45	E28/1895	*
EYAC073	AC	472039	6526837	304.92	57	-60	45	E28/1895	*
EYAC074	AC	472046	6526788	305.48	48	-60	45	E28/1895	*

Hole_ID	Hole Type	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
EYAC075	AC	472076	6526815	305.42	54	-60	45	E28/1895	*
EYAC076	AC	471986	6526837	304.21	52	-60	45	E28/1895	*
EYAC077	AC	472012	6526868	304.66	56	-60	45	E28/1895	*
EYAC078	AC	472015	6526759	305.88	66	-60	45	E28/1895	*
EYAC079	AC	472054	6526701	305.50	69	-60	45	P28/1320	*
EYAC080	AC	472075	6526744	305.50	58	-60	45	E28/1895	*
EYAC081	AC	472104	6526771	305.50	53	-60	45	E28/1895	*
EYAC082	AC	472120	6526745	305.50	54	-60	45	P28/1320	*
EYAC083	AC	472086	6526613	305.50	53	-60	45	P28/1320	*
EYRC01	RC	471965	6526902	305.08	120	-58	98	E28/1895	
EYRC02	RC	471880	6526907	304.00	120	-60	94	E28/1895	
EYRC03	RC	471799	6526904	304.88	120	-60	96	E28/1895	
EYRC04	RC	471743	6527301	300.64	109	-60	88	E28/1895	
EYRC05	RC	471658	6527309	300.46	109	-60	94	E28/1895	
EYRC06	RC	471831	6527305	300.17	57	-60	94	E28/1895	
EYRC07	RC	471796	6527153	302.30	53	-60	90	E28/1895	
EYRC08	RC	471717	6527156	301.61	45	-60	90	E28/1895	
EYRC09	RC	471447	6527731	297.72	53	-60	90	E28/1895	
EYRC10	RC	471376	6527730	299.15	42	-60	90	E28/1895	
EYRC11	RC	471297	6527720	298.28	48	-60	90	E28/1895	
EYRC12	RC	471211	6527722	299.10	48	-60	90	E28/1895	
EYRC13	RC	471128	6527723	298.50	48	-60	90	E28/1895	
EYRC14	RC	471840	6527155	302.60	120	-60	90	E28/1895	
EYRC15	RC	471671	6527164	301.40	180	-60	90	E28/1895	
EYRC16	RC	471899	6527019	302.41	64	-60	90	E28/1895	
EYRC17	RC	471816	6527025	303.85	120	-60	90	E28/1895	
EYRC18	RC	471731	6527027	303.88	140	-60	90	E28/1895	
EYRC19	RC	471930	6526898	304.37	120	-60	90	E28/1895	
EYRC20	RC	471739	6526894	303.35	78	-60	90	E28/1895	
EYRC21	RC	471981	6526750	305.11	120	-60	90	E28/1895	
EYRC22	RC	471902	6526750	305.26	110	-60	90	E28/1895	
EYRC23	RC	471814	6526760	305.50	90	-60	90	E28/1895	
EYRC24	RC	471573	6527301	299.00	250	-60	90	E28/1895	
EYRC25	RC	471591	6527164	301.22	246	-60	90	E28/1895	
EYRC26	RC	471642	6527025	303.13	233	-60	90	E28/1895	
EYRC27	RC	471712	6526900	303.12	312	-60	90	E28/1895	
EYRC28	RC	471770	6527027	303.50	131	-60	90	E28/1895	
EYRC29	RC	471963	6527005	302.69	85	-60	45	E28/1895	
EYRC30	RC	471902	6526943	303.90	125	-60	45	E28/1895	
EYRC31	RC	472003	6526971	303.96	70	-60	45	E28/1895	
EYRC32	RC	471972	6526934	304.40	80	-60	45	E28/1895	
EYRC33	RC	471949	6526902	305.00	80	-60	90	E28/1895	
EYRC34	RC	472015	6526925	304.12	60	-60	45	E28/1895	
EYRC35	RC	472003	6526904	304.50	70	-60	45	E28/1895	

Hole_ID	Hole Type	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
EYRC36	RC	472095	6526938	303.28	60	-60	45	E28/1895	
EYRC37	RC	471947	6526798	305.00	140	-60	45	E28/1895	
EYRC38	RC	472143	6526767	305.50	60	-60	45	P28/1320	
EYRC39	RC	472080	6526714	305.50	85	-60	45	P28/1320	
EYRC40	RC	472029	6526657	306.00	135	-60	45	P28/1320	
EYRC41	RC	472199	6526655	304.61	60	-60	45	P28/1320	
EYRC42	RC	472152	6526610	304.96	100	-60	45	P28/1320	
EYRC43	RC	472031	6526490	304.86	220	-60	45	P28/1320	
EYRC44	RC	472269	6526617	303.65	60	-60	45	P28/1320	
EYRC45	RC	472065	6526417	303.69	205	-60	45	P28/1320	
EYRC47	RC	472277	6526527	301.59	70	-60	45	P28/1320	
EYRC48	RC	472229	6526459	300.33	130	-60	45	P28/1320	
EYRC49	RC	472175	6526407	300.73	165	-60	45	P28/1320	
EYRC52	RC	472315	6526324	294.69	125	-60	45	P28/1320	
EYRC53	RC	472256	6526265	295.11	155	-60	45	P28/1320	
EYRC54	RC	472198	6526211	296.06	123	-60	45	P28/1320	
EYRC55	RC	472396	6526286	293.57	65	-60	45	P28/1320	
EYRC58	RC	472334	6526087	291.19	109.5	-60	45	P28/1320	
EYRC59	RC	472677	6525848	286.23	35	-60	45	P28/1320	*
EYRC60	RC	472615	6525898	289.81	35	-60	45	P28/1320	*
EYRC61	RC	472645	6525929	288.74	35	-60	45	P28/1320	*
EYRC62	RC	472590	6525978	289.67	40	-60	45	P28/1320	*
EYRC63	RC	472473	6525919	293.00	52	-60	45	P28/1320	*
EYRC64	RC	472544	6525988	291.09	44	-60	45	P28/1320	*
EYRC65	RC	472567	6526012	289.00	35	-60	45	P28/1320	*
EYRC66	RC	472481	6525984	292.60	44	-60	45	P28/1320	*
EYRC67	RC	472513	6526015	291.91	40	-60	45	P28/1320	*
EYRC68	RC	472410	6525969	293.47	56	-60	45	P28/1320	*
EYRC69	RC	472507	6526072	291.41	40	-60	45	P28/1320	*
EYRC70	RC	472464	6526079	292.34	40	-60	45	P28/1320	*
EYRC71	RC	472368	6526041	291.86	116	-60	45	P28/1320	*
EYRC72	RC	472443	6526108	292.39	46	-60	45	P28/1320	*
EYRC73	RC	472472	6526136	292.03	40	-60	45	P28/1320	*
EYRC74	RC	472296	6526045	291.45	84	-60	45	P28/1320	*
EYRC75	RC	472392	6526118	292.06	44	-60	45	P28/1320	*
EYRC76	RC	472437	6526164	292.94	44	-60	45	P28/1320	*
EYRC77	RC	472314	6526102	291.60	44	-60	45	P28/1320	*
EYRC78	RC	472387	6526165	292.08	44	-60	45	P28/1320	*
EYRC79	RC	472422	6526201	293.26	44	-60	45	P28/1320	*
EYRC80	RC	472267	6526109	292.82	40	-60	45	P28/1320	*
EYRC81	RC	472349	6526190	292.26	44	-60	45	P28/1320	*
EYRC82	RC	472398	6526238	293.08	44	-60	45	P28/1320	*
EYRC83	RC	472288	6526187	293.13	44	-60	45	P28/1320	*
EYRC84	RC	472317	6526213	292.87	44	-60	45	P28/1320	*

Hole_ID	Hole Type	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
EYRC85	RC	472345	6526241	293.14	44	-60	45	P28/1320	*
EYRC86	RC	472204	6526160	294.92	100	-60	45	P28/1320	*
EYRC87	RC	472237	6526192	295.20	72	-60	45	P28/1320	*
EYRC88	RC	472054	6526898	303.50	40	-60	45	E28/1895	*
EYRC89	RC	472276	6526231	294.00	44	-60	45	P28/1320	*
EYRC90	RC	472170	6526183	296.91	124	-60	45	P28/1320	*
EYRC91	RC	472229	6526240	295.78	64	-60	45	P28/1320	*
EYRC92	RC	472195	6526263	296.76	80	-60	45	P28/1320	*
EYRC93	RC	472244	6526311	296.35	44	-60	45	P28/1320	*
EYRC94	RC	472266	6526445	299.63	44	-60	45	P28/1320	*
EYRC95	RC	472295	6526474	299.61	44	-60	45	P28/1320	*
EYRC96	RC	472141	6526491	303.14	120	-60	45	P28/1320	*
EYRC97	RC	472060	6526580	305.70	96	-60	45	P28/1320	*
EYRC98	RC	472001	6526797	304.74	44	-60	45	E28/1895	*
EYRC99	RC	472029	6526825	305.42	44	-60	45	E28/1895	*
EYRC100	RC	471917	6526770	305.00	44	-60	45	E28/1895	*
EYRC101	RC	471879	6526792	305.50	92	-60	45	E28/1895	*
EYRC102	RC	471931	6526845	304.87	56	-60	45	E28/1895	*
EYRC103	RC	472017	6526890	304.50	52	-60	45	E28/1895	*
EYRC104	RC	471861	6526832	305.00	92	-60	45	E28/1895	*
EYRC105	RC	471890	6526860	304.24	68	-60	45	E28/1895	*
EYRC106	RC	471989	6526951	304.10	48	-60	45	E28/1895	*
EYRC108	RC	471933	6526976	303.53	42	-60	45	E28/1895	*
EYRC109	RC	471662	6527022	303.46	246	-60	45	E28/1895	*
EYRC110	RC	471753	6527107	303.15	168	-60	45	E28/1895	*
EYRC111	RC	471800	6527067	303.52	150	-60	45	E28/1895	*
EYRC112	RC	471901	6527062	301.92	90	-60	45	E28/1895	*
EYRC113	RC	471989	6527119	302.07	120	-60	45	E28/1895	*
EYRC114	RC	471751	6526801	305.50	222	-60	45	E28/1895	*
EYRC115	RC	471857	6526757	305.50	180	-60	45	E28/1895	*
EYRC116	RC	471921	6526838	304.82	138	-60	45	E28/1895	*
EYRC117	RC	472088	6526963	303.00	120	-60	45	E28/1895	*
EYRC118	RC	472009	6526793	304.43	85	-60	45	E28/1895	*
EYRC119	RC	472038	6526727	305.84	120	-60	45	E28/1895	*
EYRC120	RC	472087	6526783	305.50	60	-60	45	E28/1895	*
EYRC121	RC	472164	6526808	305.50	120	-60	45	E28/1895	*
EYRC122	RC	471962	6526619	305.86	188	-60	45	P28/1320	*
EYRC123	RC	472125	6526642	305.50	96	-60	45	P28/1320	*
EYRC124	RC	472173	6526673	305.39	60	-60	45	P28/1320	*
EYRC125	RC	472132	6526567	305.08	104	-60	45	P28/1320	*
EYRC126	RC	472073	6526324	303.11	208	-60	45	P28/1320	*
EYRC127	RC	472163	6526287	298.48	200	-60	45	P28/1320	*
EYRC128	RC	472287	6526395	297.32	120	-60	45	P28/1320	*
EYRC129	RC	472506	6525886	294.82	120	-60	45	P28/1320	*

Hole_ID	Hole Type	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
EYRC130	RC	472567	6525850	292.96	100	-60	45	P28/1320	*
EYRC131	RC	472710	6525647	288.50	80	-60	90	P28/1320	*
EYRC132	RC	472946	6525353	282.03	80	-60	90	P28/1320	*
EYRC133	RC	472946	6525352	285.48	120	-60	90	P28/1320	*
EYRC134	RC	473628	6525128	285.49	80	-60	90	E28/1895	*
EYRC135	RC	473567	6524745	284.63	80	-60	90	E28/1895	*
EYRC136	RC	473590	6524552	283.79	100	-60	90	E28/1895	*
EYRC137	RC	473180	6524343	285.25	90	-60	90	E28/1895	*
Total 140 holes for 8,954m including 78 RC holes for 6,361m and 62 AC holes for 2,593m									

***** = Drillhole announced for the first time

Image Resources Background Information

Image is an established, profitable Australian mineral sands mining company focused on growth and sustainability. The Company is currently operating open-cut mining and ore processing facilities at its 100%-owned, high-grade, zircon-rich Boonanarring Mineral Sands Project located 80km north of Perth, Western Australia, in the infrastructure-rich North Perth Basin. Boonanarring is arguably one of the highest grade, zircon-rich, mineral sands projects in Australia.

The Boonanarring project was constructed and commissioned on-time and on-budget in 2018 and ramped-up to exceed name-plate capacity in only the second month of operation (January 2019).

The Company repaid its outstanding debt ahead of schedule in February 2021 and paid an inaugural dividend (unfranked) of AU$0.02 per share in April 2021, after only two years as an active mining company (CY2019 and CY2020), and paid a second annual dividend (fully franked) of AU$0.02 per share in April 2022. At the end of September 2022 Image had a cash balance of AU$53 million and was debt-free.

In Q1 2022 the Company acquired a package of mineral sands tenements located in the historic Eneabba mineral sands mining district which effectively tripled Image's total Mineral Resources accessible by dry mining (see 11 March 2022 ASX announcement, *'Mineral Resources Update – Eneabba Tenements'*) and in March 2022 the Company acquired the McCalls mineral sands project which further increased Image's total Mineral Resources accessible by dry mining by a factor of 20 (see 14 March ASX announcement, *'Strategic Acquisition of 84 Million Tonnes Total Heavy Minerals – McCalls Mineral Sands Project'*). McCalls is located just 15km north of current Boonanarring operations.

The strategic acquisitions of Eneabba and McCalls projects were funded from cash reserves and provide Image with a greatly expanded and sufficiently prospective portfolio for long-term growth and sustainability. The Company's growth strategy is focused on the potential to transition from the current single operation with a single product, to multiple longer-term operations with mineral separation to multiple products including potential upgrading of ilmenite to synthetic rutile and expanded marketing opportunities globally.

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PREVIOUSLY REPORTED INFORMATION

Information in this report that relates to:

1. Exploration Results for EYRC01, EYRC02, EYRC03, EYRC04, EYRC05 and EYRC06 were extracted from the Company's ASX Release dated 18 September 2018 - 20m Shallow Gold Intersection at IMA Erayinia Prospect;
2. Exploration Results for EYRC07 through and including EYRC23 were extracted from the Company's Quarterly Report dated 23 July 2019 for the Quarter Ending 30 June 2019;
3. Exploration Results for EYRC24, EYRC25, EYRC26 and EYRC27 were extracted from the Company's ASX Release dated 2 March 2021 – Image Resources Gold Farmin: Thick Supergene Zone Identified; and
4. Exploration Results for EYRC28 through EYRC49, EYRC52 through EYRC55 and including EYRC58 were extracted from the Company's ASX Release dated 26 July 2021 – King Gold Prospect Farmin Drilling Delivers High Grade Intersection of 10m at 8.4g/t from 40m.

All of the above market announcements are available on the Company's website at www.imageres.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that the form and context in which any Competent Person's findings are presented have not been materially modified from the original market announcements.

The historical Exploration Results in Table 1 above have been reported by the entities as shown in the notes above. The Exploration Results were prepared and reported under JORC Code 2004 and the reporting of those results may not conform to the requirements in the JORC Code 2012. The Competent Person, Mr Sakalidis, has not done sufficient work to disclose the Exploration Results in accordance with JORC Code 2012. It is possible that, following further evaluation and/or exploration work, the confidence in the prior reported Exploration Results may be reduced. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the Exploration Results.

FORWARD LOOKING STATEMENTS

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the mining industry, expectations regarding prices, exploration or development costs and other operating results, growth prospects and the outlook of Image's operations contain or comprise certain forward-looking statements regarding Image's operations, economic performance and financial condition. Although Image believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes that could result from future acquisitions of new exploration properties, the risks and hazards inherent in the mining business (including industrial accidents, environmental hazards or geologically related conditions), changes in the regulatory environment and other government actions, risks inherent in the ownership, exploration and operation of or investment in mining properties, fluctuations in prices and exchange rates and business and operations risks management, as well as generally those additional factors set forth in our periodic filings with ASX. Image undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

COMPETENT PERSON'S STATEMENT – EXPLORATION RESULTS

The information in this report that relates to Exploration Results for EYAC003 through EYAC083 and EYRC59 through EYRC 137 is based on, and fairly reflects, information and supporting documentation prepared by George Sakalidis BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is a part time employee of Image Resources NL. George Sakalidis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sakalidis has provided his prior written consent to the inclusion of this information in the form and context in which it appears in this report. Mr Sakalidis is a shareholder in the Company.

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representation and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	• Sampling and QAQC procedures are carried out using Image's protocols as per industry sound practice. • RC drilling was used to obtain bulk 1 metre samples from which composite 4m samples were prepared by spear sampling of the bulk 1m samples. 3kg of the composite sample was pulverized to produce a 10g charge for aqua regia/ICPMS determination for gold and pathfinder elements. The analytical results of the composite samples are used to determine which 1m samples from the rig's cyclone and splitter are selected for fire assay.
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	• Reverse circulation (RC) drilling was carried out by Image Resources.
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• RC recoveries are visually estimated qualitatively on a metre basis. • Various drilling additive (including muds and foams) have been used to condition the RC holes to maximize recoveries and sample quality. • Insufficient drilling and geochemical data is available at the present stage to evaluate potential sample bias. Drill samples are sometimes wet which may result in sample bias because of

Criteria	JORC Code explanation	Commentary
		preferential loss/gain of fine/coarse material.
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	• RC chips and chip trays are being geologically logged. • Lithology, alteration and veining is recorded and imported into the Image Resources central database. The logging is considered to be of sufficient standard to support a geological resource. • Logging of RC drillholes records lithology, mineralogy, mineralisation, weathering and colour, and is qualitative in nature. • All drillholes were logged in full.
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representation of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• RC samples are cyclone split to produce a 2-3kg sample. 4m composite samples are prepared by tube sampling bulk 1m samples. • No field duplicates were taken. • Sample sizes are appropriate for the grain size being sampled.
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	• RC samples are assayed using a 50g charge and a fire assay method with an AAS finish which is regarded as appropriate. The technique provides an estimate of the total gold content. QA/QC measures included repeat analyses and the use of internal lab standards which indicated acceptable levels of accuracy and precision although in rare cases there is some indication of the presence of coarse gold. • Industry standard standards and duplicates are used by the NATA registered laboratory conducting the analyses.
Verification of	• The verification of significant intersections by	• Where duplicate analyses of individual

Criteria	JORC Code explanation	Commentary
sampling and assaying	either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	samples were made the analytical results were averaged. • No twin holes have been drilled. • Primary data is entered into an in-house database and checked by the database manager. • No adjustment of assay data other than averaging of repeat and duplicate assays.
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• RC drill collars were located using a hand-held GPS with an accuracy of +- 4m. • Grid system: GDA94 • Topographic control using regional DEM data.
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• RC drilling was carried out at 50m spacings within the southern mineralised zone and varies from 50m to 100m within the northern mineralised zone. • Not for ore resource estimation. • 4m compositing was applied
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Drilling of inclined (-60deg) RC holes 90° to east or orthogonal to the target strike.
Sample security	• The measures taken to ensure sample security.	• Samples were taken to the laboratory Kalgoorlie depot prior to dispatch to Perth using a commercial freight company.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	• The sampling techniques and results have not been subject to audit.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures,	• The Erayinia and Madoonia Downs tenements are situated on exploration licences E28/1895 and E28/2742

Criteria	JORC Code explanation	Commentary
status	partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	covering 108.6sqkm and are held by Image Resources NL. Image Resources has earned a 100% interest in the King Prospect tenements after the vendors Westex and Rocky Reef reverted to a total of a 2% net smelter royalty position. The King Prospect includes P28/1320 and P28/1321 and covers 11.4sqkm. All licences are granted with no known impediments to obtaining a licence to operate.
Exploration done by other parties	• Acknowledgment and appraisal of exploration by other parties.	• The King prospect area has been subject to systematic surface sampling by previous explorers mainly including WMC and Integra. Air-core drilling was carried out by WMC Resources and a total of 129 holes for 5402 m were drilled at the King and K5 prospects. Integra drilled 25 RC holes for 2860m and 43 AC holes totaling 1600m between 2003-2007 in the King Prospect. Available historical data has been compiled over all the tenements and the main companies include Goldfields (201 AC & 22 RC), Integra (427 AC & 35 RC) and Newmont (52 AC).
Geology	• Deposit type, geological setting and style of mineralisation.	• Erayinia is underlain by a moderate to strongly foliated, mafic volcano-sedimentary sequence intruded by differentiated dolerites and variably metamorphosed to upper amphibolite facies conditions. Numerous felsic porphyries also intrude the sequence. These Archaean rocks are overlain by sedimentary rocks of Proterozoic to Cainozoic age. The Proterozoic rocks are part of the Woodline Beds and are characterized by carbonate-pyrite-bearing quartz pebble conglomerates.
Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:	• The details of material RC holes completed historically and by Image are reported in Table1.

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	• easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g.: cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• No weighting or cutting of gold values, other than averaging of duplicate and repeat analyses. • No metal equivalents have been used.
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Where the drilling has intersected the west dipping lodes the intersected width approximates the true width. Where the drilling intersects the flat lying supergene mineralisation the true width is approximately 85% of the intersected width
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• Refer to body of announcement.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced, to avoid misleading reporting of Exploration Results.	• Anomalous ranges used are stated in the body of the announcement.
Other	• Other exploration data, if meaningful and	• Detailed ground magnetic survey by

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substantive exploration data	material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Image Resources - 60km ground magnetic survey was completed between 14-17 August 2021 and was merged with the earlier surrounding ground magnetics completed from 1-6 July 2017 (111km) and 23-30 June 2017 (149km).
Further work	• The nature and scale of planned further work (e.g.: tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• RC drilling for both deeper and infill is currently being planned over the northern 1000x75m gold zone and AC drilling over a 3km prospective zone south of the southern mineralised zone. • Detailed 50m spaced cesium vapor ground magnetics over the King JV tenements.