

Dynamic

M E T A L S



INVESTOR PRESENTATION

Advancing an underexplored critical minerals portfolio

JANUARY 2023

ASX: DYM



Disclaimers

Important Notice and Disclaimers

This presentation has been prepared by Dynamic Metals Limited ACN 659 154 480 ("Dynamic" or "Company") and has been authorised for release to the ASX by the Board of Directors of Dynamic. This presentation, and information contained in it, is not a prospectus, product disclosure statement or other offering document under Australian law or any other law (and will not be lodged with the Australian Securities and Investments Commission or any other foreign regulator) and is not, and does not constitute an offer, invitation or solicitation or recommendation in relation to the purchase or sale of securities in any jurisdiction and may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdictions. To the extent the information in this presentation contains any projections, the Company has provided the projections based upon the information available to the Company. To the extent permitted by law, the Company does not make any representations as to the accuracy or otherwise of that third party information.

This presentation contains general background information only, which is current at the date of this presentation unless otherwise specified. It contains selected summary information and does not purport to be all-inclusive, comprehensive or to contain all of the information that may be relevant, or which a prospective investor may require in evaluations for a possible investment in Dynamic. It should not be relied upon by the recipient in considering the merits of Dynamic, or the acquisition of shares in Dynamic. Prospective investors should not rely on the information contained in this presentation, and must satisfy themselves as to the accuracy of all such information. This presentation has been prepared based on information available at the time of preparation. To the extent permitted by law, no person is under any obligation to update this presentation at any time after its release.

This presentation does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) factors and risks specific to the mineral exploration industry as well as the risk of adverse or unanticipated market, financial or political developments.

To the extent permitted by law, Dynamic, its related bodies corporate, and each of their officers, employees, agents and advisers (together, the **DYM Parties**) expressly disclaim, to the maximum extent permitted by law, all liabilities including (without limitation) any liability for fraud or negligence, for any expenses, losses, damages or costs incurred either as a result of the information in this presentation being inaccurate or incomplete in any way for any reason, or otherwise arising in connection with this presentation and make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of information in this presentation.

All dollar values are in Australian dollars (\$) or A\$) unless otherwise stated.

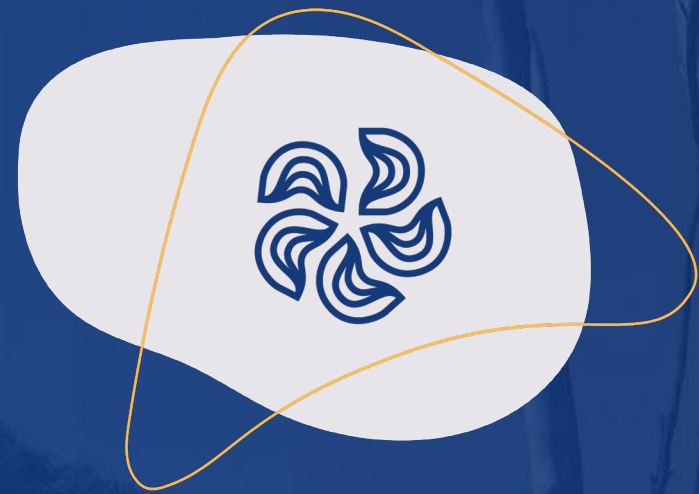
Forward Looking Statement

This presentation may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward Statements**). Forward Statements can generally be identified by the use of forward looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. To the extent that certain statements contained in this presentation may constitute Forward Statements or statements about forward-looking matters, then the information reflects Dynamic's (and no other party's) intent, belief or expectations as at the date of this presentation. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the DYM Parties represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this presentation. Except as required by law or regulation, Dynamic assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

Competent Person Statement

The information in this presentation that relates to Exploration Results was first reported by Dynamic in accordance with ASX Listing Rule 5.7 in its Prospectus dated 17 November 2022 and announced on the ASX market announcements platform on 12 January 2023. Dynamic confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus.

Investment Highlights



Portfolio of future-facing critical minerals projects in Australia



Exposure to global decarbonisation and battery metals thematic



Substantial exploration targets generated across Li, Ni, Cu, PGE and Au



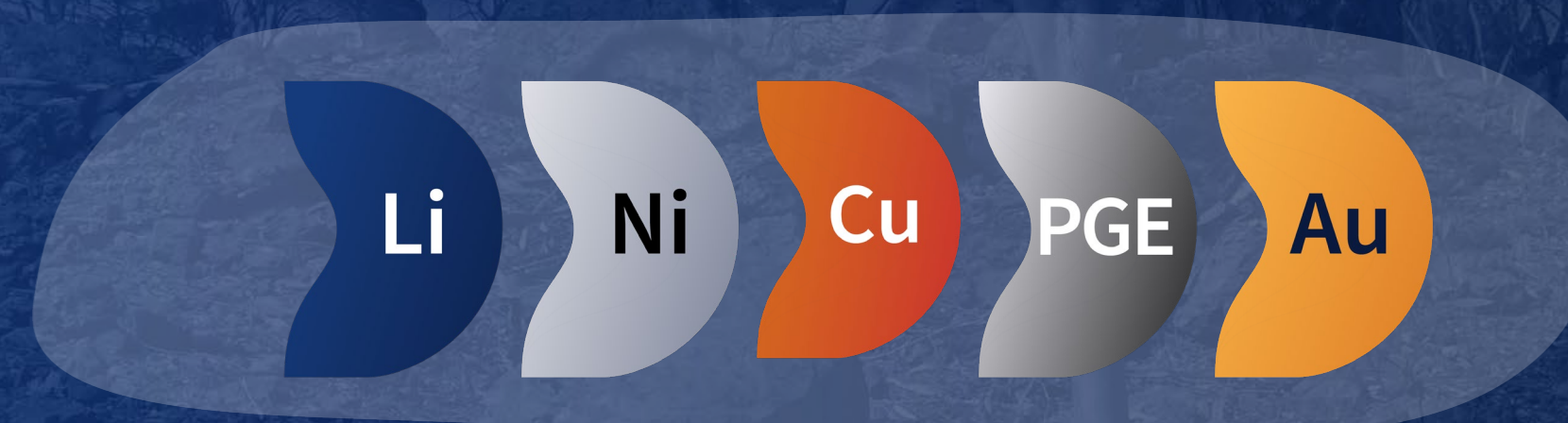
Team has extensive experience and successful track record



On-ground activities are complete and ready to commence drilling



Attractive valuation and leverage to exploration success



The Origin Story: Jindalee Resources Limited

Successfully following a project generator model since 2002



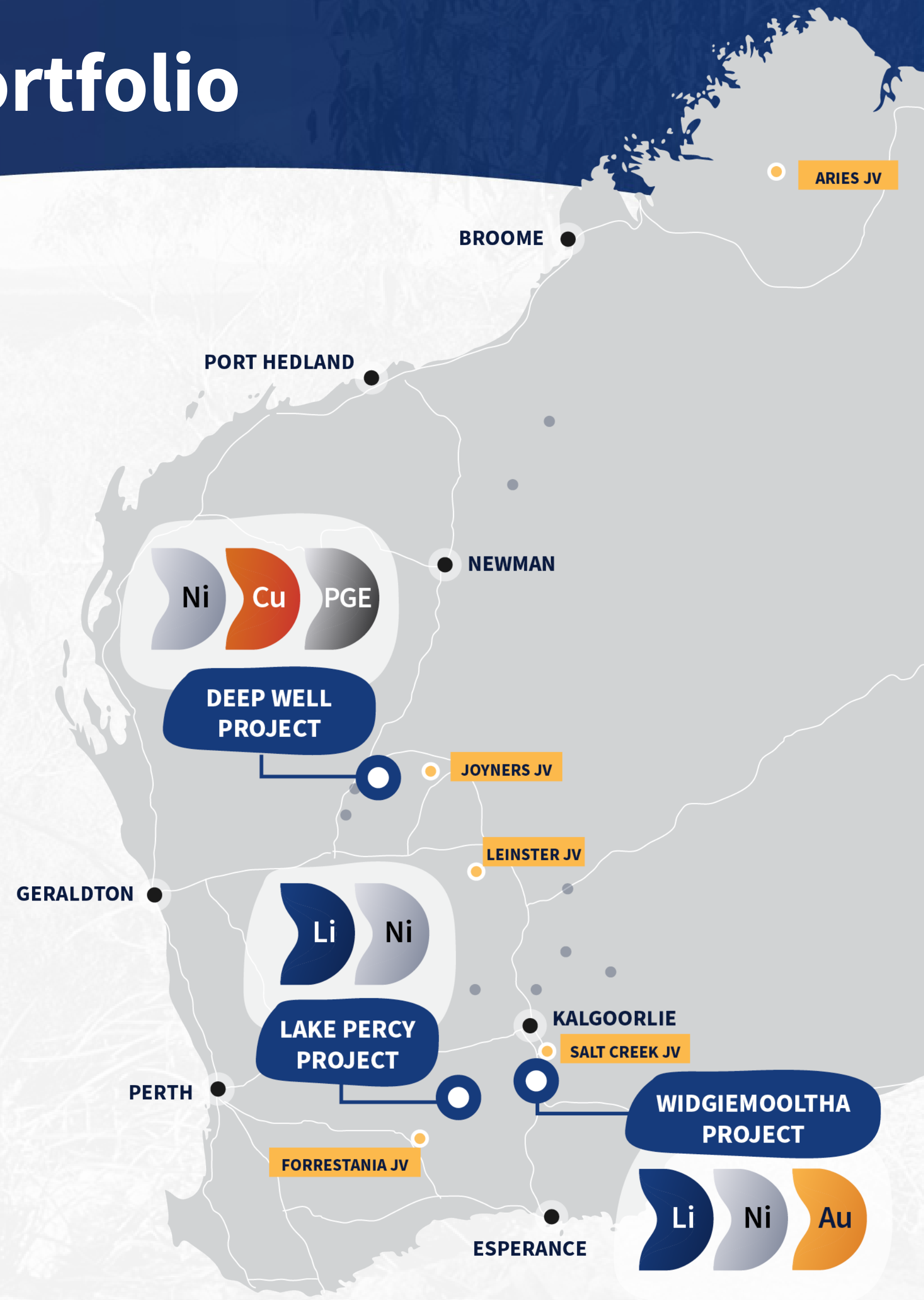
- Diverse and advanced portfolio across a range of commodities
- Spin out of Energy Metals led to 55c dividend to shareholders in 2010
- Strong cash balance backed by loyal shareholders
- Recently discovered one of the largest lithium deposits in the United States, the McDermitt Lithium Project
- Dynamic Metals committed to advancing Australian critical minerals portfolio



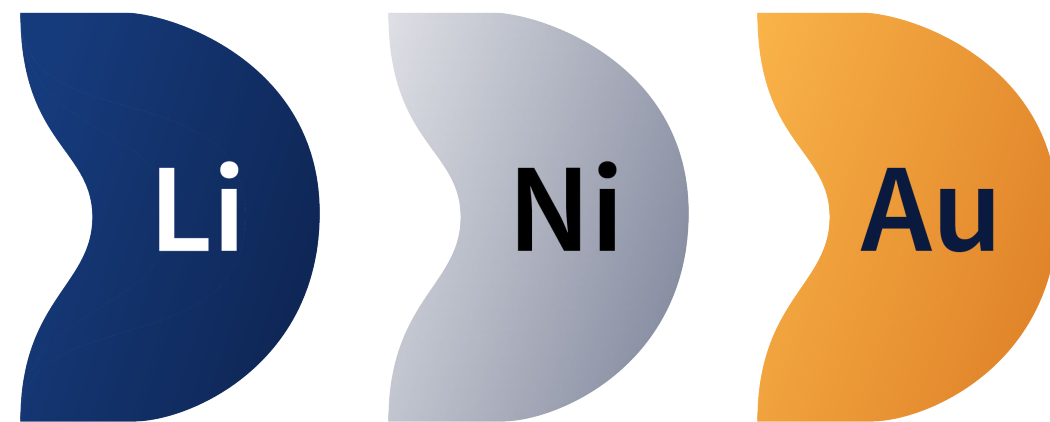
Strong Diverse Project Portfolio

The Dynamic Metals IPO unlocks value in the Australian assets whilst Jindalee continues to focus on derisking the McDermitt Lithium project in the USA

Highly prospective lithium, nickel and gold exploration portfolio strongly leveraged to exploration success, with DYM holding \$7M cash (before IPO costs) and valued at \$2.8M EV



Widgiemooltha Project Overview

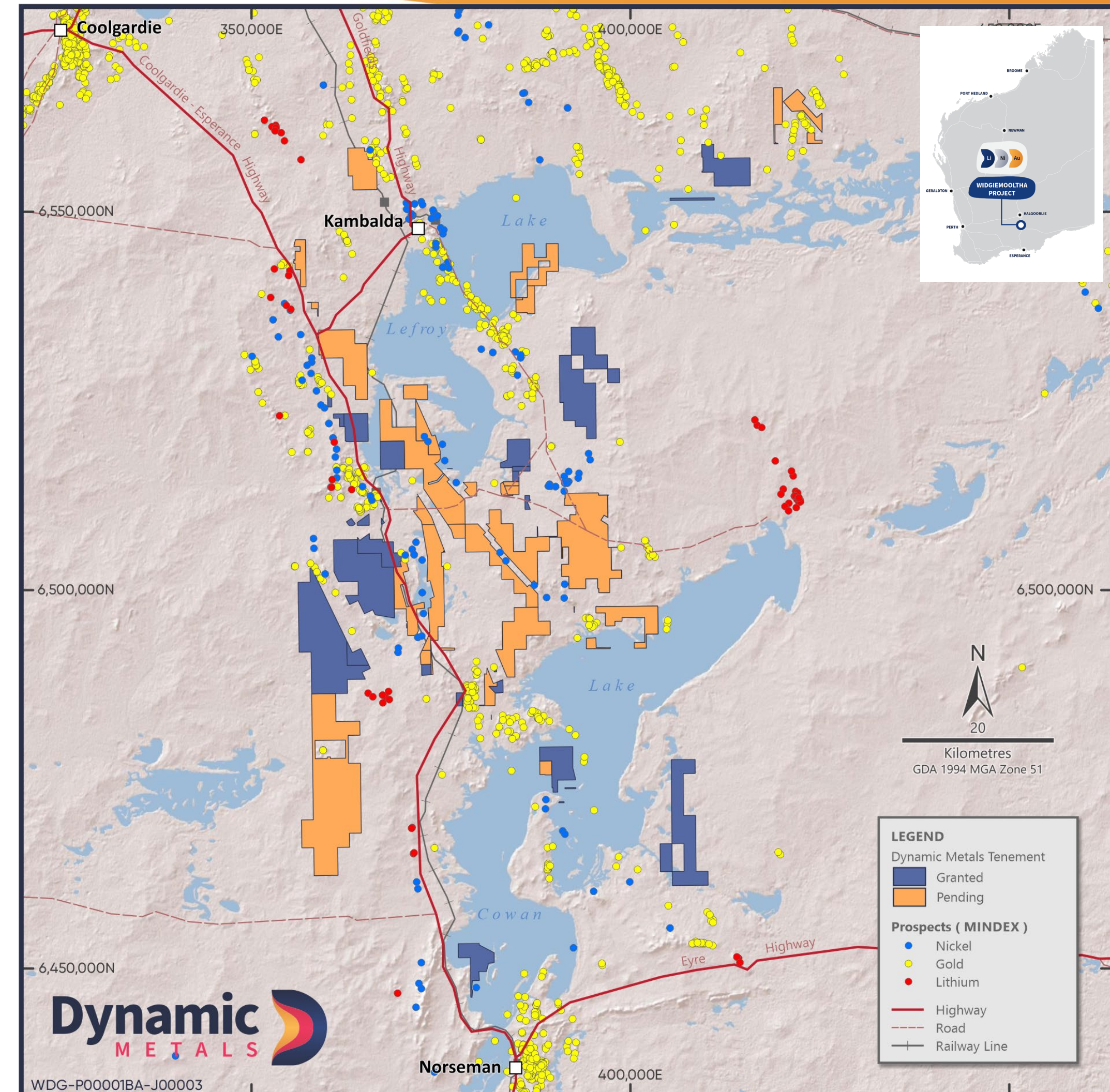


Dominant land position in highly prospective, multicommodity mineral fields

Strategically located close to all necessary infrastructure including road, rail and processing facilities

100% owned and rights for all minerals

Drill ready targets generated from historic data



Emerging lithium belt

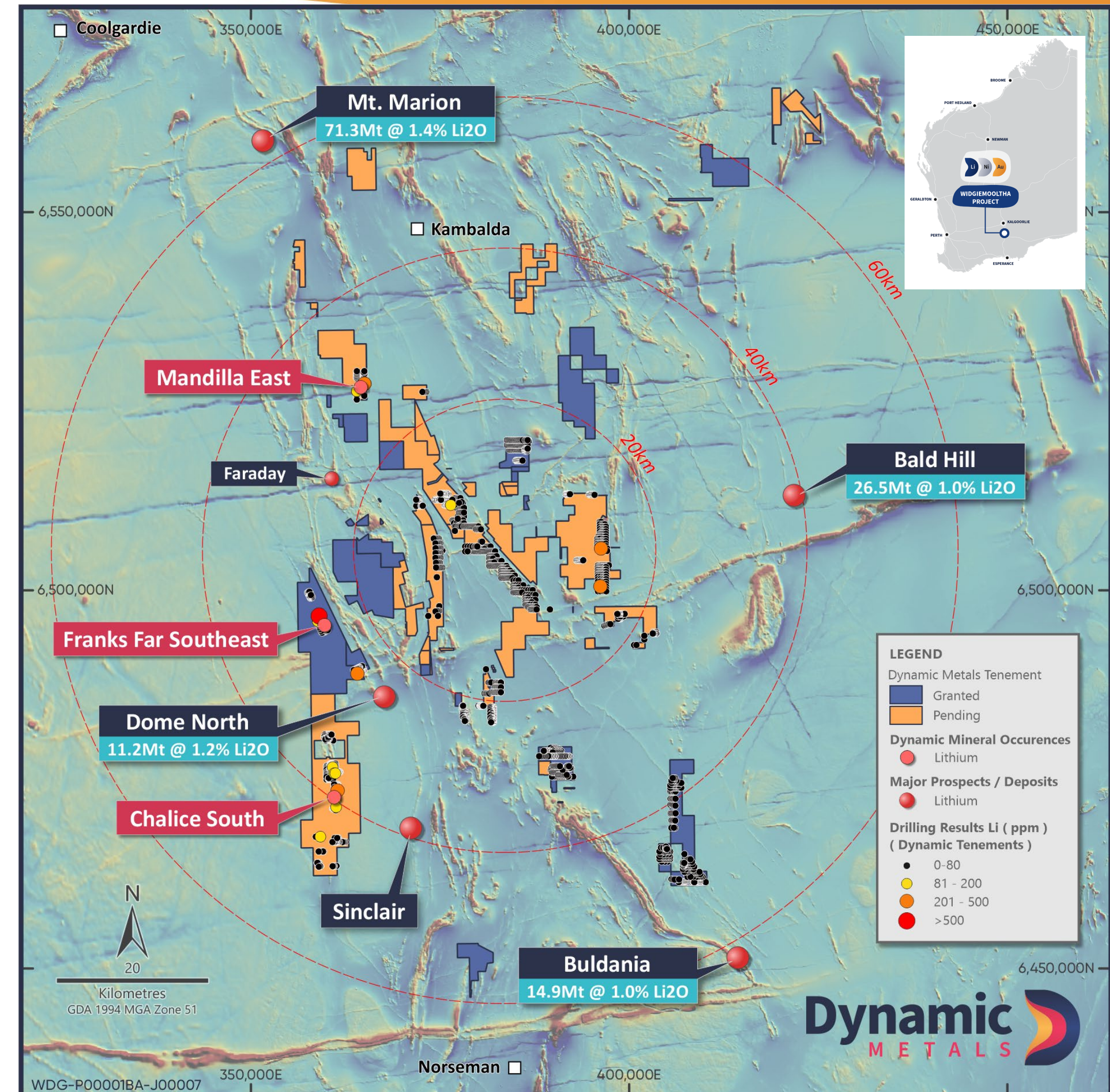
Located well inside the lithium “Goldilocks Zone” with

- Mt Marion, Bald Hill and Buldania projects all within 25km of Dynamic tenure
- Directly adjacent to Essential Metals Dome North lithium project and Sinclair LCT mine

Recent exploration success include Widgie Nickel Faraday spodumene discovery¹

- 600m x 25m wide outcropping pegmatite with high grade rock chip samples
 - 3.7%, 3.6%, 3.1%, 2.9% Li₂O

Virtually unexplored for lithium by previous holders so clean slate for exploration



1. Widgie Nickel Ltd ASX Announcement 2 November 2022: “Lithium drilling commences at Faraday”

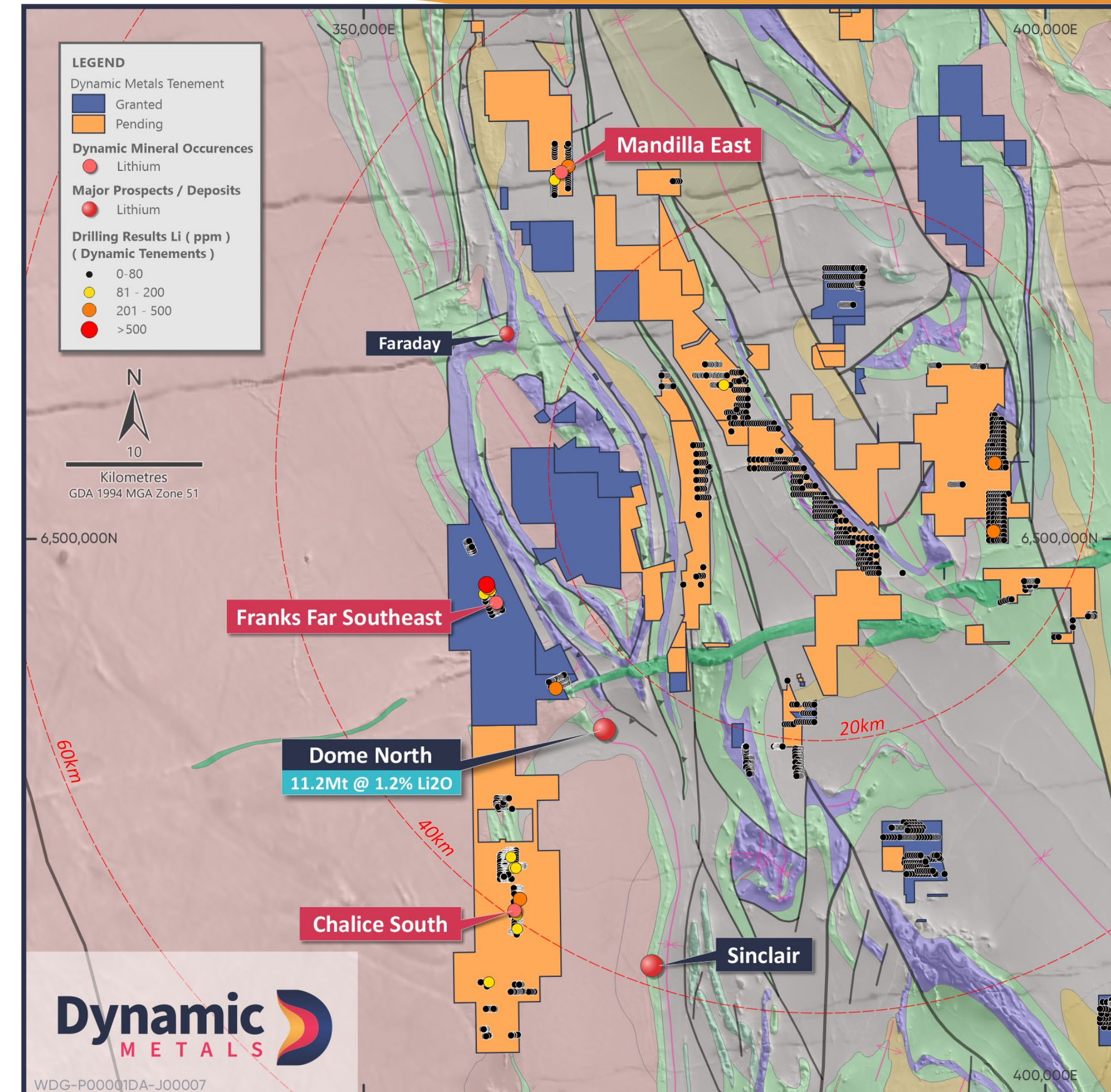
Limited historical geochemical information on lithium and related elements

600m strike of anomalous lithium in bottom of hole air core drilling (targeting gold) peaked at 853ppm lithium with associated Be, Sn, Ta and Cs (Franks Far Southeast)

Immediate priority is mapping and rock chip sampling

Staged approach to lithium exploration:

- Data compilation
- Sampling historic core
- Surface reconnaissance mapping and sampling
- Regional soil and auger programs
- Assess, rank and test with drilling



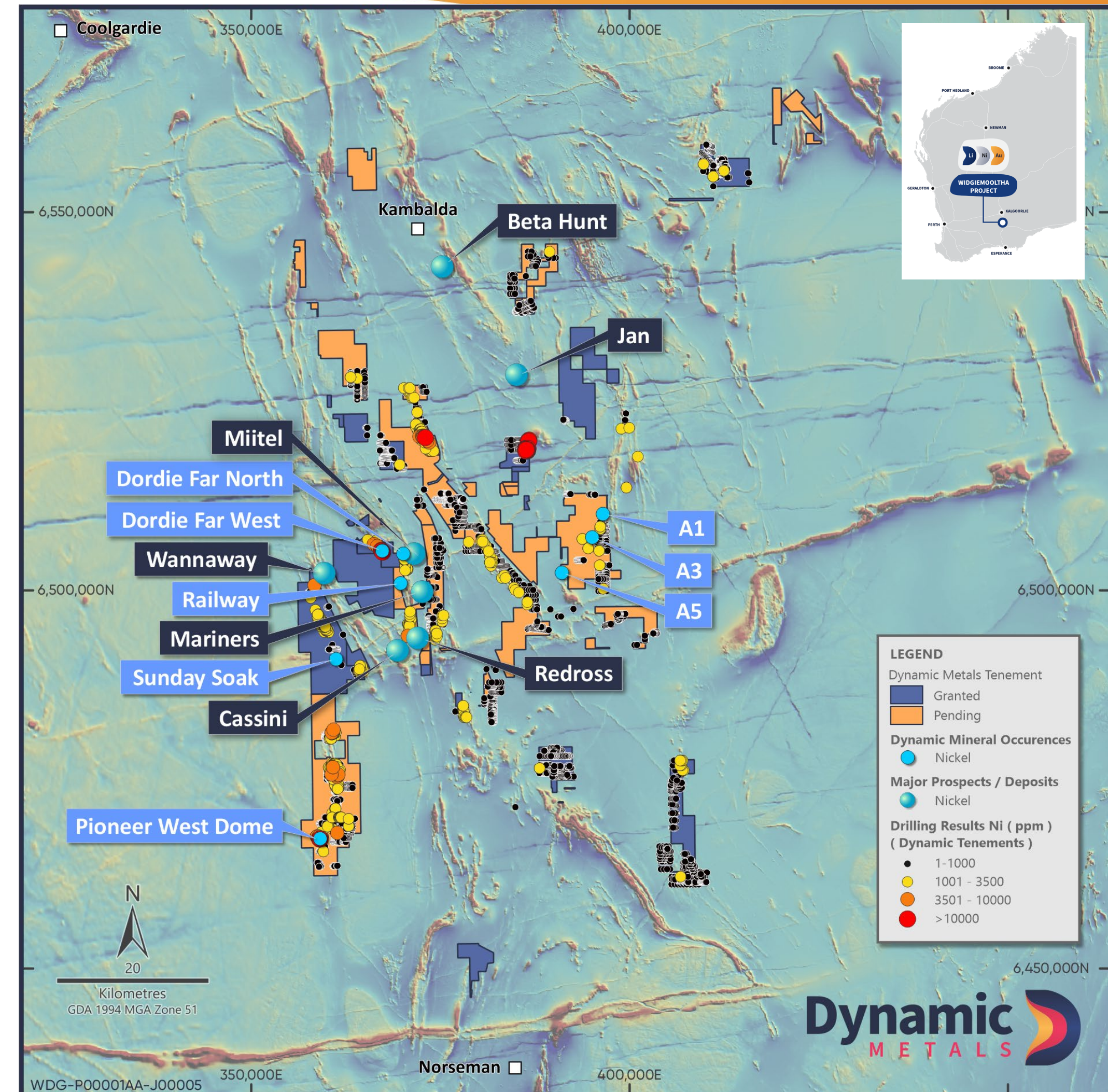
Over 1.6Mt of nickel produced in Kambalda since first discovery in 1960's

Tenements adjacent to nickel operations including Cassini, Wannaway, Mariners, Miitel, Lanfranchi

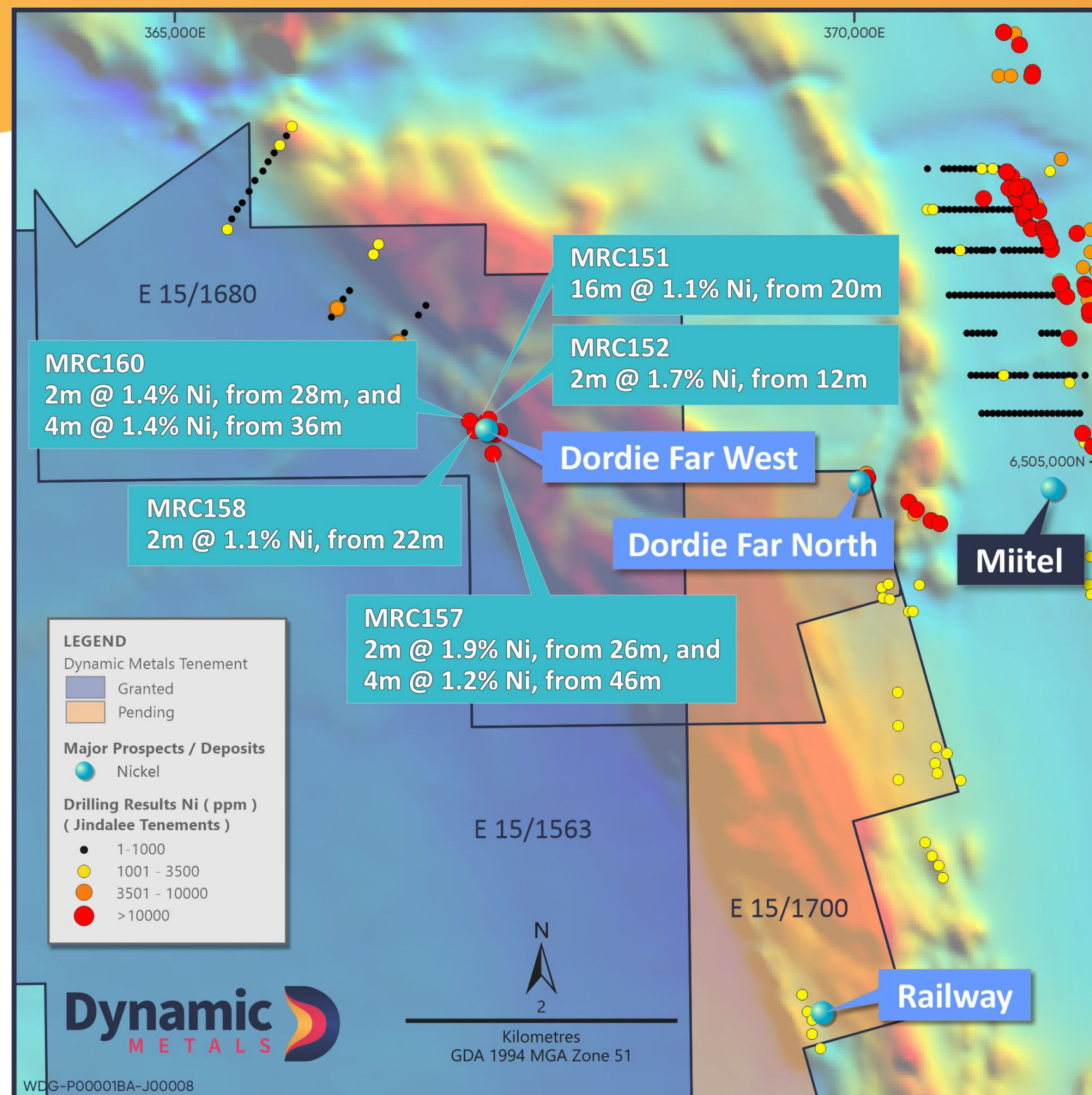
Highlights from historic drilling at Dordie Far West Prospect include²:

- 2m @ 1.9% Ni from 26m (MRC157)
- 16m @ 1.1% Ni from 20m (MRC151)
- 0.2m @ 10.7% Ni, 3.1% Cu, 0.3% Co from 45m (DRD1304)

All approvals in place to drill Dordie Far West and Sunday Soak programs first quarter CY23

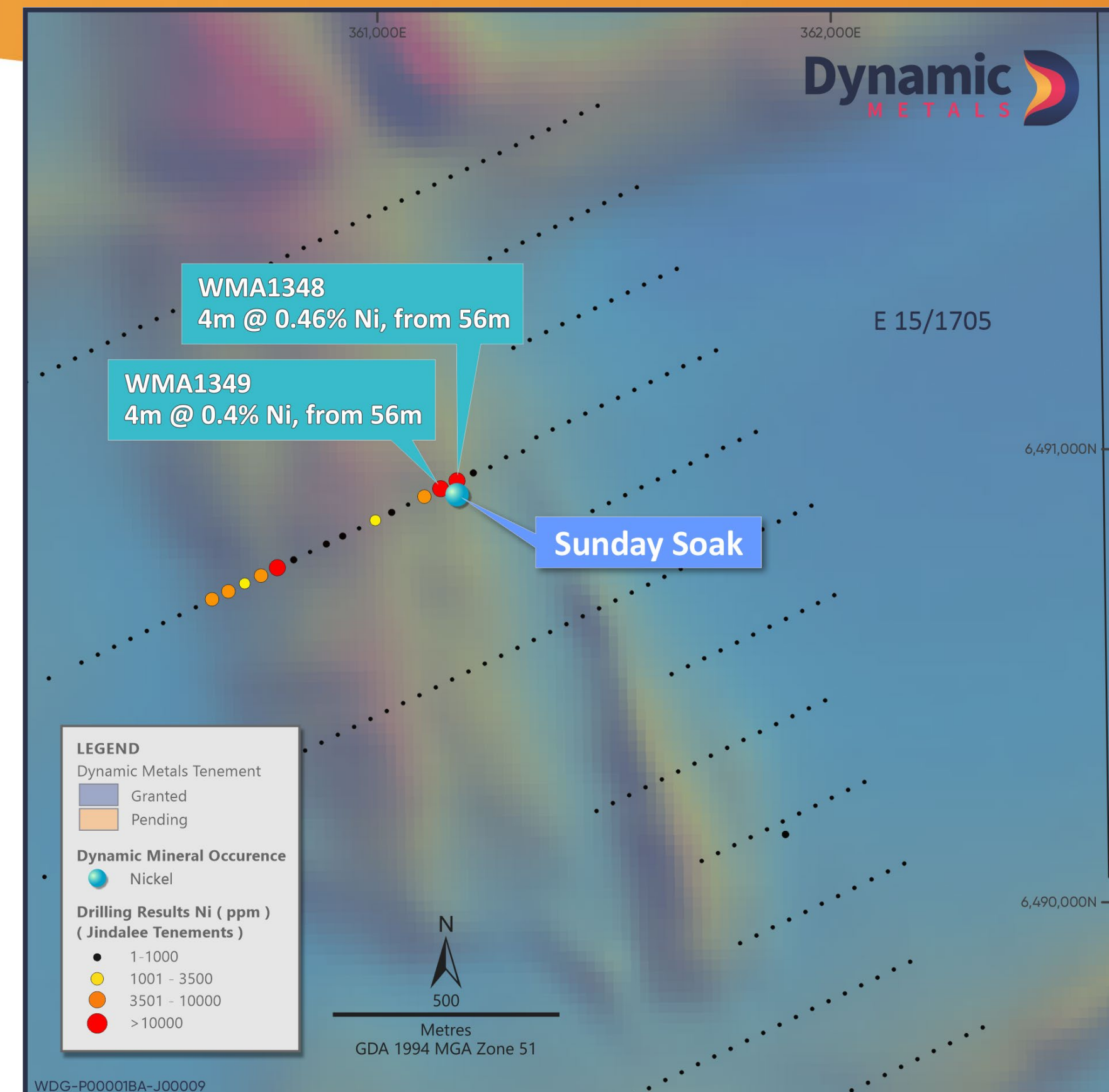


Widgiemooltha: Nickel exploration programs



Dordie Far West

Multiple intercepts of disseminated nickel sulphides from drilling in 2007
 Along strike from newly developed Cassini nickel mine (ASX:MCR)
 RC program planned targeting modelled trough structure testing for massive sulphides



Sunday Soak

AC drilling in 1997 intersected anomalous bottom of hole nickel results >0.4% Ni
 Open along strike both north and south
 Follow up AC program to establish extent of anomaly

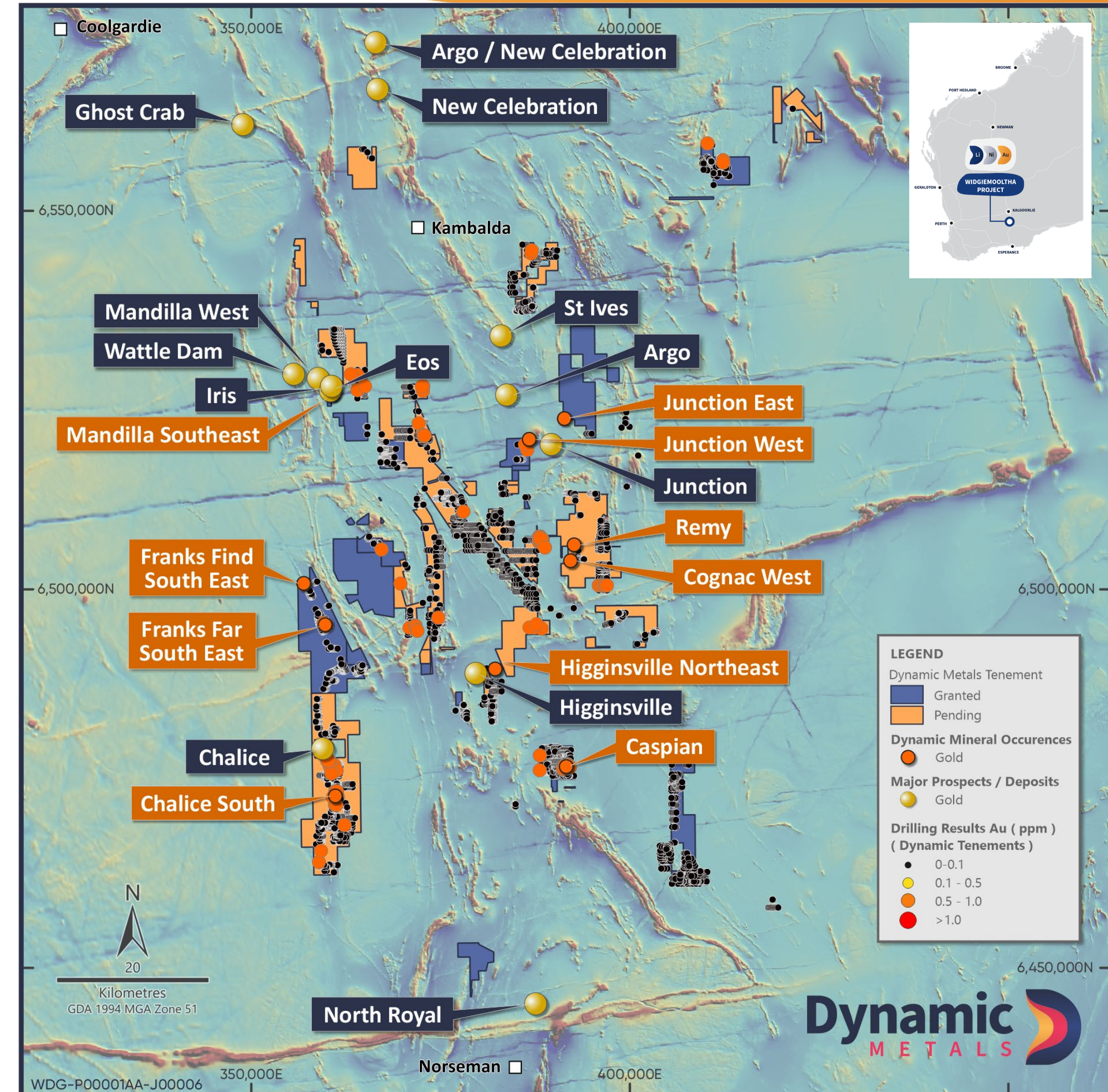
Evidence of gold endowment everywhere; a prospector's paradise since 1892

Tenements adjacent to St Ives Gold Camp (JSE:GFI), Mandilla Project (ASX:AAR), Higginsville Camp & Chalice gold mine (TSX:KRR)

- St Ives Camp
- Mineral endowment >16Moz
- 5 individual deposits >2Moz

Historic intercepts include²:

- 6m @ 2.7g/t Au from 18m (PO14, Caspian)
- 6m @ 1.1g.t Au from 48m (WID4253, Higginsville)
- 3m @ 8.64g/t Au from 38m (WID4009, Franks)



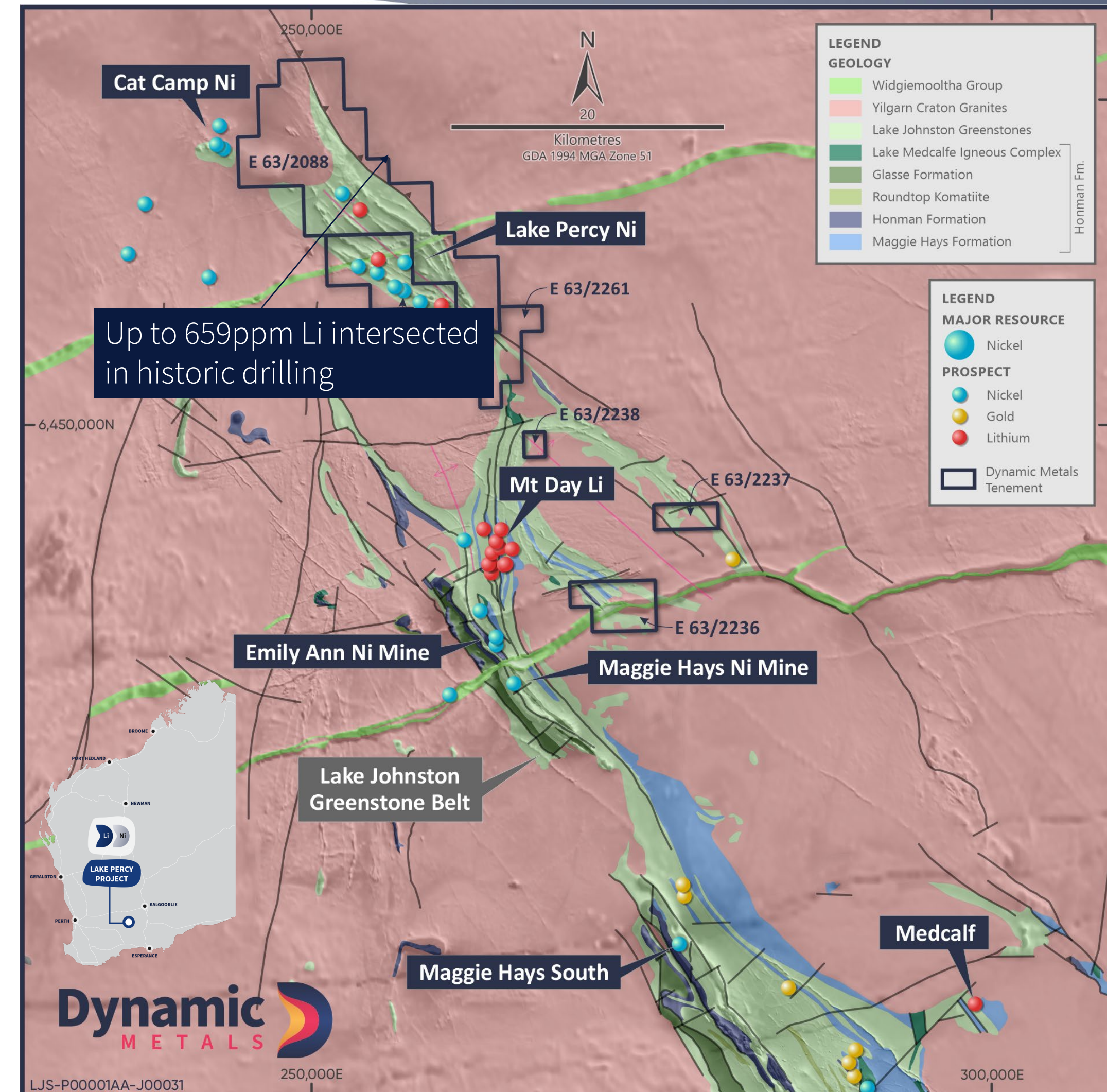
Located 60km east of Mt Holland/Earl Grey lithium project (ASX:WES/NYSE:SQM)

Spodumene bearing pegmatites identified 20km south at Mt Day prospect

Greenstone rock sequence is intruded by low-Ca granite, geological setting is primed with LCT potential

Analysis of existing trench and drill spoils indicates positive fractionation trends for LCT mineralization

Anomalous Li intersected in historic drilling >600ppm to be followed up



Previously explored by Anaconda, LionOre, Norilsk, White Cliffs for nickel and Liontown for lithium

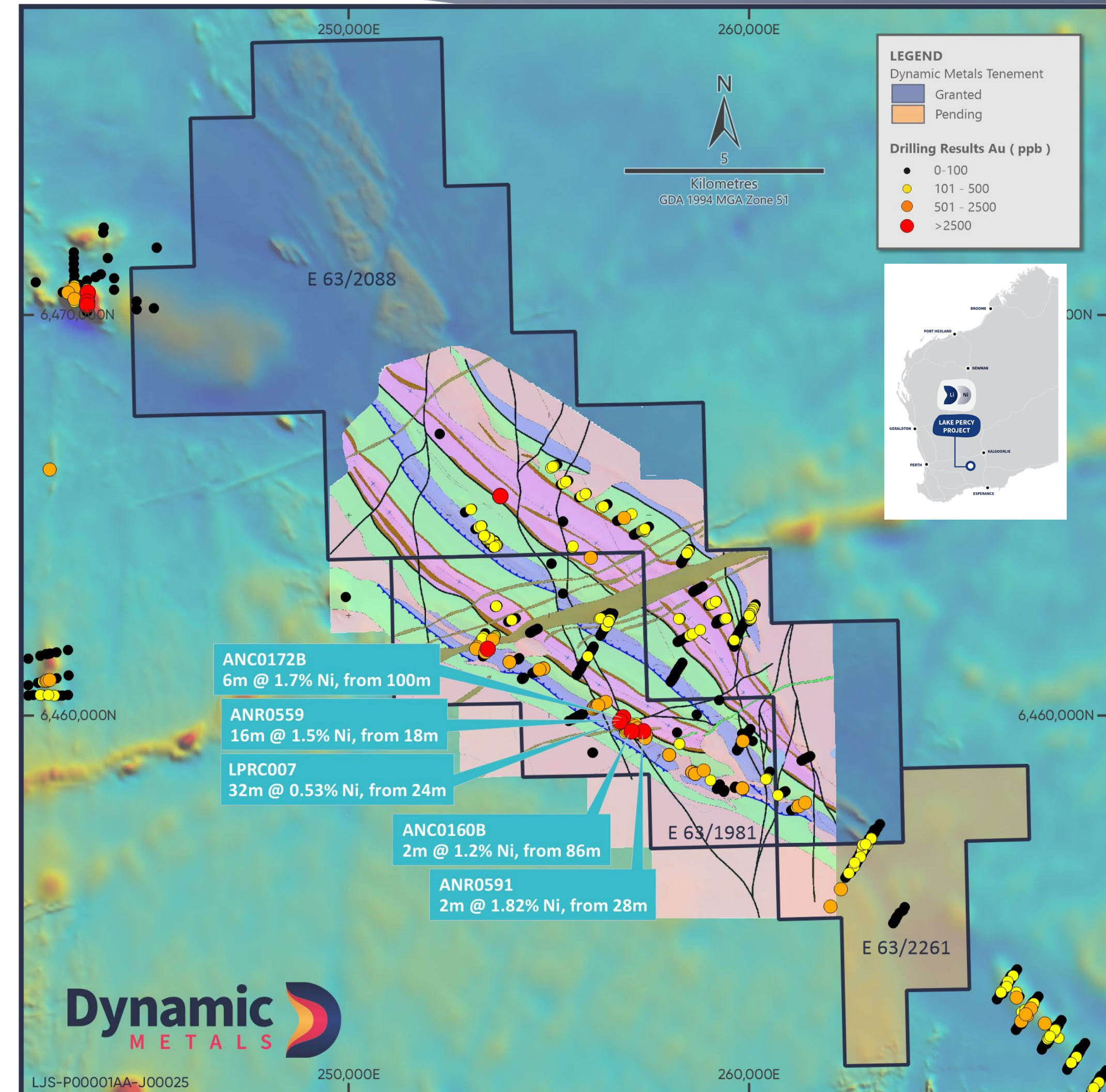
Northern extension of Lake Johnston Greenstone Belt; host to Maggie Hays and Emily Ann nickel mines (produced 120Kt nickel 2001 to 2013)

15 km strike length of high MgO ultramafic (>40%) only partially drill tested

Eight targets generated from historic exploration and regional geophysics

Historic intercepts include²:

- 16m @ 1.5% Ni from 18m (ANR0559)
- 6m @ 1.7% Ni from 100m (ANC0172B)



2. Refer Dynamic Metals Prospectus dated 17 November 2022.

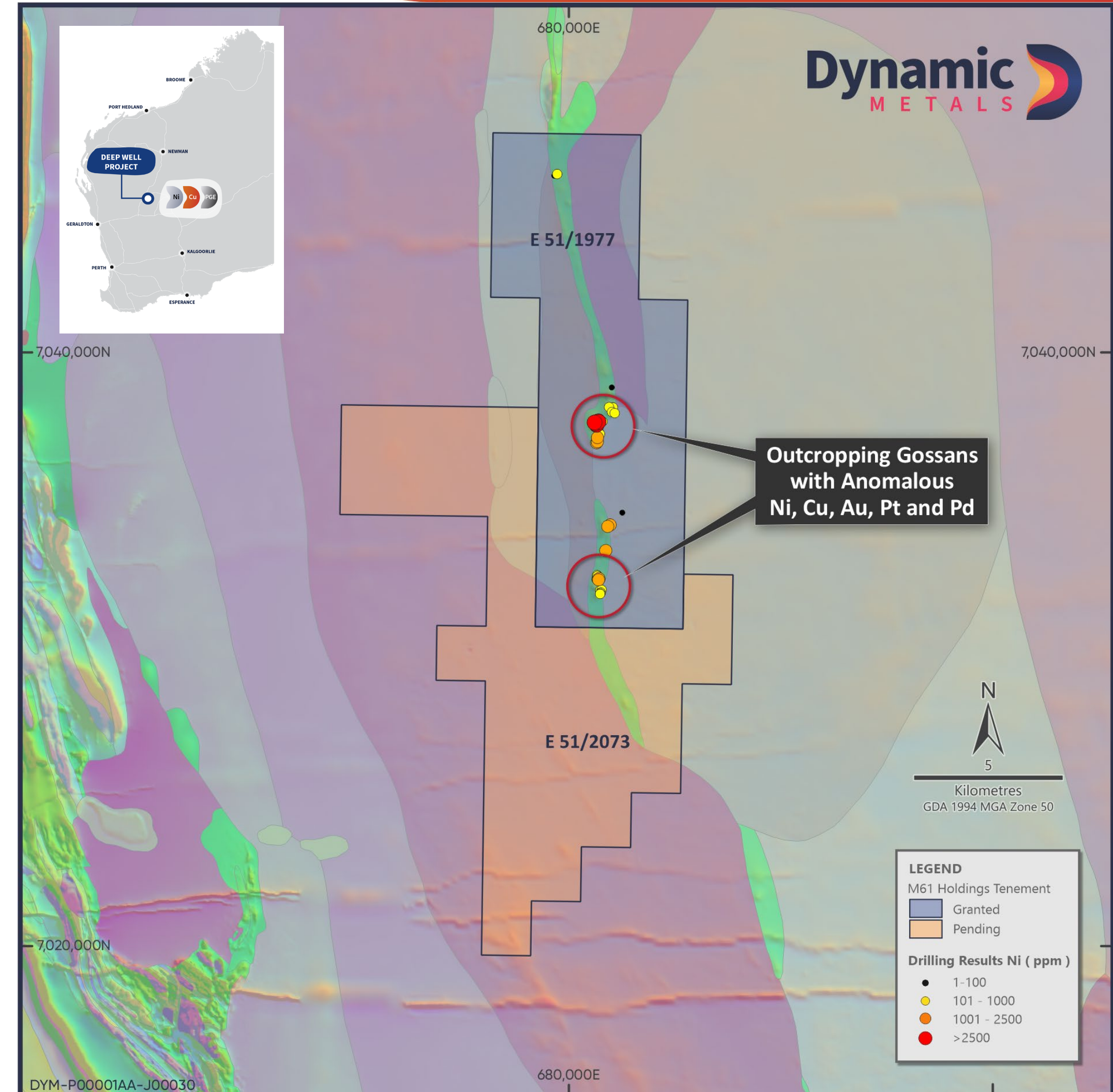
Located 35km southeast of Meekatharra on southern extension of the Gnaweeda Greenstone Belt

Series of known and interpreted mafic-ultramafic bodies hosted by and emplaced within the crustal-scale Evanston-Edale (Youanmi) Shear Zone (EESZ) associated with regional nickel occurrences

Historic exploration has been minimal with a focus on gold only

Presence of large regional structure with known association to Ni-Cu-PGE and Cu-Au deposits supported by geochemical anomalism

Initial reconnaissance work has identified **8 outcropping gossans** anomalous for Ni-Cu-Au-PGE over a 6km strike



Exploration Strategy

1

Generate projects by securing strategic tenement positions in tier 1 jurisdictions

2

Identify drill targets based on robust ore genesis model with oversight from commodity specific technical experts

3

Systematically test these targets using modern exploration techniques

4

Apply clear project decision points at the end of each campaign to determine future work programs



Exploration Schedule 2023

CY 23 Schedule	Q1	Q2	Q3	Q4
Widgiemooltha				
Field Reconnaissance (Li)				
• Mapping and sampling	→			
• Target generation			→	
RC Drilling				
• Dordie Far West	→			
• Assaying	→			
AC Drilling				
• Mandilla		→		
• Higginsville		→		
• Sunday Soak		→		
• Assaying		→		
Lake Percy				
AC Drilling				
• Phase 1 & 2		→		→
• Assaying		→		→
Deep Well				
Permitting and Access		→		
AC Drilling				
• Phase 1			→	
• Assaying			→	

People Power



Justin Mannolini

Non-Executive Chairman

- Justin was a Non-Executive Director of Jindalee in 2013 and appointed Chairman in 2016
- Justin is a partner in the Corporate Advisory Group of Australian law firm Gilbert + Tobin, and was previously an Executive Director with Macquarie Capital
- Justin has more than 20 years' experience in corporate finance as a lawyer and investment banker and was an inaugural Director of the Commonwealth Government \$5bn Northern Australia Infrastructure Fund (NAIF)
- Combined degree in Commerce and Law (with Honours)



Karen Wellman

Managing Director

- Geologist with over 20 years' experience covering all aspects of the mining cycle, from early-stage exploration, production and mine geology, through to resource definition and estimation in Australia and Europe
- Previous roles include senior roles at Silver Lake Resources Limited and Doray Minerals Limited and CEO of Jindalee Resources
- Karen has a Bachelor of Applied Science/Bachelor of Commerce and a Master of Science (Energy and Mineral Economics)
- Member of the Australasian Institute of Mining and Metallurgy (AusIMM)



Lindsay Dudfield

Non-Executive Director

- Geologist with over 40 years' experience in multicommodity exploration, including senior roles with the mineral divisions of Amoco and Exxon
- Previous founding Director of Dalrymple Resources
- Founded Jindalee and has managed Jindalee since inception
- Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and AIG



Jimmy Thom

Exploration Manager

- Geologist with 16 years' experience across project generation, brownfields exploration and resource development in Australia, Africa and Canada, most recently as Exploration Manager for Jindalee Resources
- Qualifications include Bachelor of Science/Bachelor of Commerce and Master of Ore Deposit Geology
- Member of the Australian Institute of Geoscientists (AIG)



Tanh Doan

Technical Advisor

- Geologist with over 33 years exploration including 17 years with WMC and BHP Billiton working on regional and near mine exploration in Kambalda, Leinster and Mt Keith. More recently Tanh was Principal Exploration Geologist with Mincor Resources for 10 years.
- Credited with many nickel discoveries in Western Australia including Mariners (1989), Miitel (1991), Harmony (1998) and Cassini (2015)

Corporate Overview

Capital Structure

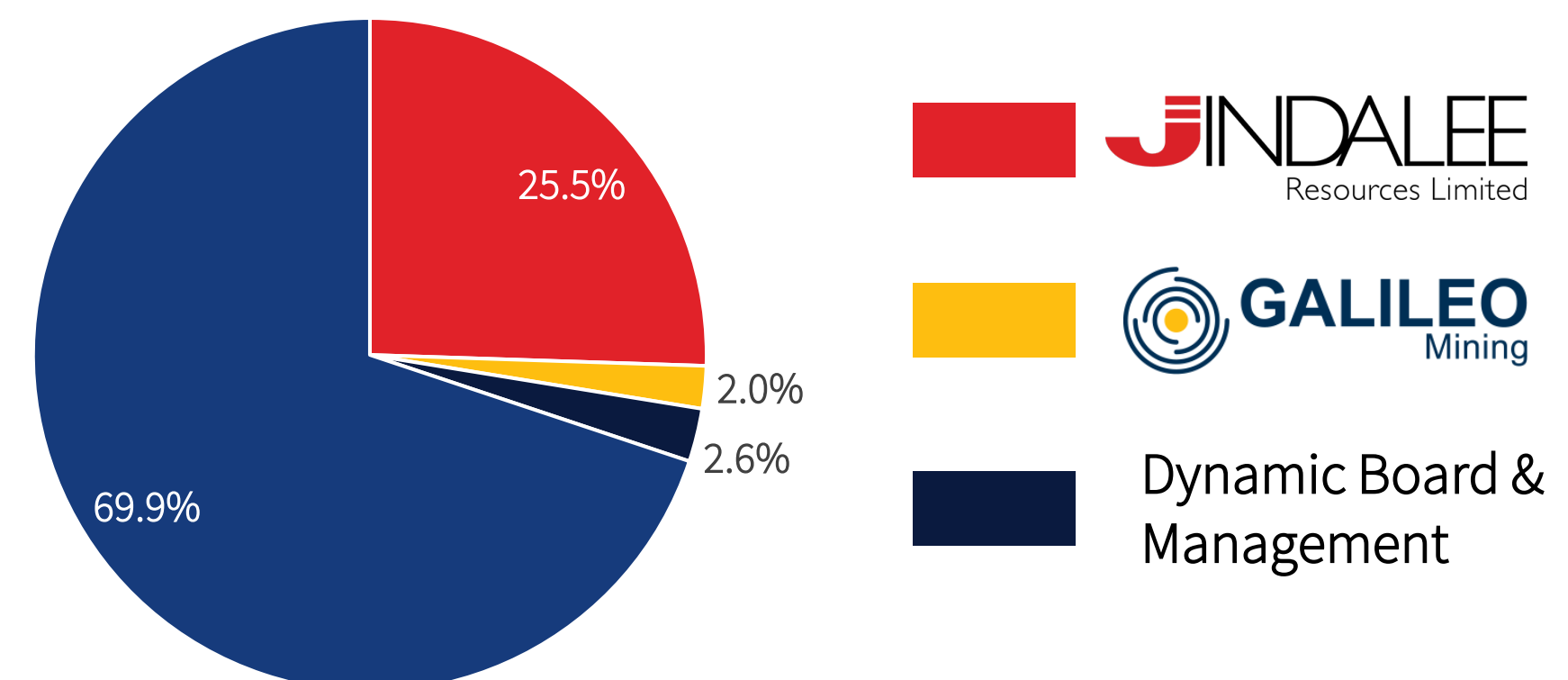
Item	
Total Shares on Issue	48,985,001
Share Price ¹	\$0.18
Market Capitalisation ²	\$8.87 million
Cash ³	\$7.0 million
Debt ⁴	Nil
Enterprise Value	\$1.87 million
Unlisted Options ⁵	5,412,500
Top 20 Ownership ⁶	49.5%

1. Closing share price 17/1/2023
2. Market capitalisation at close 17/1/2023
3. Cash on hand at listing 16/1/2023
4. Debt at listing 16/1/2023
5. Issue of 4.2M options to Board & Management expiring 16 January 2026 and 1.2M Lead Manager options exercisable at \$0.30 expiring 16 January 2026
6. Includes shares issued to vendor Jindalee Resources Ltd (ASX:JRL) of 12.5M escrowed for 24 months

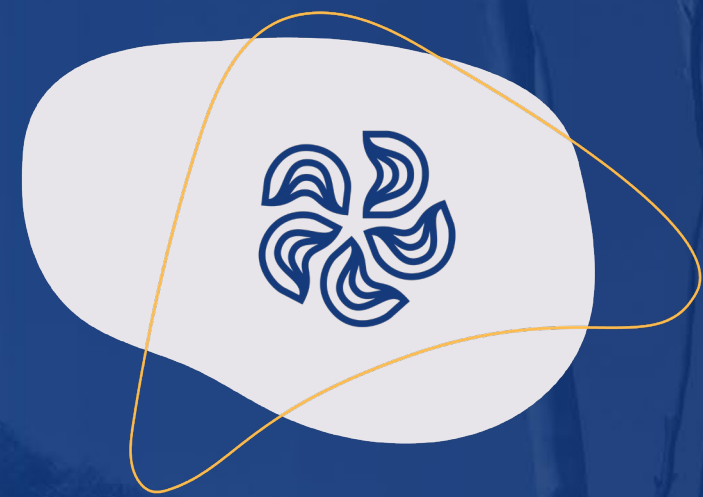
Use of Funds

Item	Spend
Widgiemooltha	\$1.49M
Lake Percy	\$1.09M
Deep Well	\$0.88M
Generative Projects	\$0.56M
General Working Capital	\$2.21M
Cost of Listing	\$0.76M
Total	\$7.0M

Ownership



Investment Highlights



Portfolio of future-facing critical minerals projects in Australia



Exposure to global decarbonization and battery metals thematic



Substantial exploration targets generated across Li, Ni, Cu, PGE and Au



Team has extensive experience and successful track record



On-ground activities are complete and ready to commence drilling



Attractive valuation and leverage to exploration success



JV/Farm-Ins/Interests

Farm-Ins

- Joyners Find Project (Au) with Great Western Exploration Ltd
- Leinster Project (Ni) with Auroch Minerals Ltd
- Torque (Au) with Torque Metals Ltd

Interests

- 80% interest in Deep Well (Ni, Cu, PGE) with M61 Holdings Pty Ltd
- 30% interest in Prospect Ridge (MgCO₃) with GWR Group¹
- 20% interest Forrestania Project (Ni, Li) with Forrestania Resources Ltd
- 20% interest Joyners Project (Iron Ore) with GWR Group Ltd
- 10% interest in Aries (diamond) with Odessa Minerals Ltd
- 20% interest in Salt Creek (Au) Mt Monger Resources Ltd

1. GWR must spend \$2M and produce Scoping Study within 5 years or project reverts back 100% to DYM

Thank you

Contact Information

Karen Wellman

Managing Director

Dynamic Metals Limited

T: +61 8 9321 7550

E: enquiry@dynamicmetals.com.au

W: dynamicmetals.com.au

