
Australian Securities Exchange Announcement

18 January 2023

King River Resources Limited (“the Company”) (ASX: KRR) is pleased to advise that it has received a Research & Development tax refund of \$781,697 for expenditure undertaken on research and development activities during the 2021/22 financial year. The funds will be used to support working capital.

The Company’s cash position 18 January 2023 is \$1,845,928.

Research into the development of the processing methodology conducted during the 2022 financial year complies with the criteria set out for the Research & Development Scheme that allows the deductible cost of the research to be claimed as a tax rebate.

This announcement was authorised for release by the Chairman of the Company.

Yours sincerely
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Chairman
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