

ASX release

19 January 2023

Appendix 3Y – Late Lodgement

Global leader in automated VAT claim and return solutions, Way2VAT Ltd (ASX:W2V) (**Way2VAT** or **Company**), wishes to advise that an Appendix 3Y regarding the Change of Director's Interest Notice for Amos Simantov was not lodged within the requisite time frame due an administrative oversight.

The Change of Director's Interest Notice is related to the cessation of Restricted Performance Rights on 1 October 2022 due to the vesting conditions not being met.

The Company took immediate steps to complete and lodge the Appendix 3Y as soon as the Company became aware of the oversight and lodged the Appendix 3Y with ASX today.

The Company and Directors are aware of the requirements under ASX Listing Rules 3.19A and 3.19B. The administrative oversight has not affected the Company's current arrangement for ensuring timely notification in accordance with the Listing Rules, and the Company is confident that the arrangements it currently has in place are adequate and does not believe that any additional steps are required to ensure ongoing compliance with Listing Rule 3.19B.

This announcement was authorised for release to the ASX by the Board of Way2VAT

ENDS

For more information, please contact:

Investors

Adrian Mulcahy P: +61 438 630 422

E: adrian.mulcahy@automicgroup.com.au

Media

Tristan Everett P: +61 403 789 096

E: tristan.everett@automicgroup.com.au

About Way2VAT

Way2VAT is a global leader in automated VAT/GST claim and return solutions in over 40 countries and over 20 languages, serving hundreds of enterprise businesses worldwide. Owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform.

Established in 2016, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, Barcelona and Romania and has over 70 employees.

Way2VAT is used by more than 220 enterprise companies including TicToc, Duracell, Playmobil, Amdocs, EY Israel, MasterCard, eToro, Kimberly-Clark, Hitachi ABB, Mobileye Intel, RB, Willis Towers, Siemens-Israel, Daily Mail Group, Sage, Falck, Boston Red Sox, and Foot Locker Europe with customer retention over 97%.

www.way2vat.com

