



ASX Announcement

19 January 2023

Results of General Meeting

Emerging mineral explorer and developer, Burley Minerals Limited (ASX: BUR, "**Burley**" or "**the Company**") is pleased to announce that all resolutions considered at today's General Meeting of Shareholders were passed.

All resolutions were voted on by way of a poll.

The detailed results of voting on each resolution are attached.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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About Burley Minerals Limited

Burley Minerals Ltd (**ASX: BUR**) is a well-funded ASX-listed, Perth-based minerals explorer with Lithium, Iron Ore and Ni-Cu-Co-PGE Projects, located within the World-Class Tier-1 provinces of Quebec, Canada and Western Australia. A recent Agreement to acquire 100% ownership of the Chubb Lithium Project in Quebec, Canada, and the Mt James and Dragon Lithium Projects in the Gascoyne region of Western Australia, is nearing completion.

Burley also owns a 70% interest in the Yerecoin Magnetite iron Ore Project located approximately 120km to the northeast of Perth, Western Australian that has a JORC 2012 compliant Inferred and Indicated Mineral Resource of 246.7Mt capable of producing a concentrate at >68% Fe. Various studies completed by previous operators, included various production scenarios as well as evaluation of infrastructure solutions. Drilling approvals are currently being progressed and a Land Access and Compensation Agreement with a Landowner was recently signed over a key portion of the Tenement.

Burley initially applied for exploration license applications (ELA's) over three iron ore prospects Cane Bore, Broad Flat Wells and Hardey West in the world class Hamersley Iron Ore Province. The Cane Bore Prospect has 28kms of remnant outcropping Channel Iron Deposit (CID) mineralisation which on average is 400m wide. Broad Flat Well has CID mineralisation confirmed by historical rock chip assays ranging up to 61.5% Fe. An Exploration Licence for Broad Flat Well was granted in September 2022. Countersigning of the Heritage Agreements for the two subsequent ELA's by the NT Claimant Group are pending.

The Yerecoin Project also has potential for ultramafic hosted Ni-Cu-Co-PGE mineralisation and is located within the Jimperding Metamorphic Belt, only 60kms north of the world class, 20Moz palladium equivalent Julimar - Gonneville nickel-copper-PGE Project¹ owned by Chalice Mining Ltd (ASX: CHN). Helicopter-borne VTEM™ Max electromagnetic and magnetic geophysical survey identifies several EM anomalies. Historical drilling at Yerecoin South magnetite deposit intercepted abundant serpentinised ultramafic rocks adjacent to the BIF over strike length of ~3km and in places up to 150m thick. Drilling approvals are currently being progressed. The Company will continue to investigate the Ni-Cu-PGE potential of the ultramafic rock units.

BURLEY MINERALS LTD

ABN 44 645 324 992

Meeting Date: Thursday, January 19, 2023

Meeting Time: 10.30 AM WST



Resolution	Valid Proxy Appointment				Votes Cast on Poll			
	For	Against	Proxy's Discretion	Abstain	Abstain	Against	Abstain	Result
1 - APPROVAL FOR THE ISSUE OF LI2O CONSIDERATION SHARES	32,362,993	0	0	0	32,362,993 (100%)	0 (0.00%)	0	Carried
2 - APPROVAL FOR THE ISSUE OF CORPORATE ADVISORY SHARES TO CANACCORD GENUITY	32,302,993	175,000	0	0	32,302,993 (99.46%)	175,000 (0.54%)	0	Carried
3 - APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR MR WAYNE RICHARDS	32,302,993	175,000	0	0	32,302,993 (99.46%)	175,000 (0.54%)	0	Carried
4 - APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR MR BRYAN DIXON	31,195,571	175,000	0	0	31,195,571 (99.44%)	175,000 (0.56%)	0	Carried
5 - APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR MR JEFF BRILL	31,608,462	175,000	0	0	31,608,462 (99.44%)	175,000 (0.55%)	0	Carried



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System