

HALO AWARDED THIRD COLES PRIVATE LABEL TENDER

20 January 2023

Highlights

- Halo has been awarded its third material Coles private label contract
- The forecast sales value is \$2.9 million per annum and is across six additional product lines
- The term of the arrangement has not been specified and Halo anticipates the term will be longer than 12 months as is the case with the first two contracts, implying a gross sales value multiples higher than the annual value
- A further three product lines are expected to be added in October 2023 and are in addition to the forecast sale value of \$2.9 million per annum
- The first two Coles contracts awarded to Halo in 2021 remain ongoing and are produced on a monthly basis at Halo's Australian facilities
- Product is forecast to be in Coles stores from May 2023

Halo Food Co. Limited (ASX:HLF) ("**Halo**" or the "**Company**") is pleased to announce it has been awarded its third material Coles Private Label Tender by Coles Supermarkets, part of Coles Group Limited ("Coles").

This is the third Coles contract awarded to Halo and the first two contracts continue to be produced on a monthly basis. This third contract highlights the ongoing strength of the Company's strategic relationship with Coles. Halo continues to deliver on large and material contracts with retailers and large clients.

Jourdan Thompson, Halo's CEO, commented, "This third contract win demonstrates the trust of Coles in Halo and our ability to deliver quality products on time and in full. We are pleased to continue to support Coles as they grow their private label range in health and wellness and that Coles have recognised Halo as a leading health and wellness manufacturer. We will continue to work with Coles to further expand their range and offering."



Release of this announcement was authorised by the Halo Board of Directors.

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Further Information

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About Halo Food Co. Limited

Based in Sydney and Melbourne, Australia and Christchurch, New Zealand, Halo Food Co. Limited is an established brand owner, manufacturer and exporter of formulated health and wellness products. Halo Food Co. is a leading Australian and New Zealand brand owner, developer and manufacturer in the health and wellness sector, with dry powder, ready to drink UHT and protein bar health and wellness-based product capability. In addition to Halo Food Co.'s own brands, the company is a trusted production partner, contract packing for well-known brands in Australia, New Zealand and internationally. The Company's purpose-built production facilities in Australia and New Zealand offer a wide range of dairy, health and wellness and nutritional packing solutions, meeting the diverse needs of consumers from different markets and cultures. Please visit www.halofoodco.com for further information.

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