

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                              |
|----------------------------------------------|
| <b>Name of entity</b> Nico Resources Limited |
| <b>ABN</b> 80 649 817 425                    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of Director</b>    | Rod Corps    |
| <b>Date of last notice</b> | 29 June 2022 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Direct                                                                                                                                                                                                                 |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A                                                                                                                                                                                                                    |
| <b>Date of change</b>                                                                                                                                               | 13 January 2023                                                                                                                                                                                                        |
| <b>No. of securities held prior to change</b>                                                                                                                       | 11,820,371 Fully paid ordinary shares<br><br>937,500 Fully paid ordinary shares Escrowed 24 months until 19 January 2024<br><br>3,000,000 Unquoted \$0.25 options expiring 29 July 2024 escrowed until 19 January 2024 |
| <b>Class</b>                                                                                                                                                        | Fully paid ordinary shares                                                                                                                                                                                             |
| <b>Number acquired</b>                                                                                                                                              | Nil                                                                                                                                                                                                                    |
| <b>Number disposed</b>                                                                                                                                              | 2,500,000                                                                                                                                                                                                              |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                                            |                                                                                                                                                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | Non-cash (off market transfer financial settlement) \$0.665 per share used as value estimated total value \$1,662,500                                                                                                 |
| <b>No. of securities held after change</b>                                                                                                                                                 | 9,320,371 Fully paid ordinary shares<br><br>937,500 Fully paid ordinary shares Escrowed 24 months until 19 January 2024<br><br>3,000,000 Unquoted \$0.25 options expiring 29 July 2024 escrowed until 19 January 2024 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | the off Market transfer was part of a financial settlement decreed as part of a family court settlement                                                                                                               |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                             |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                                   |  |
| <b>Nature of interest</b>                                                                                                                                                                   |  |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |  |
| <b>Date of change</b>                                                                                                                                                                       |  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                                |  |

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

|                                                                                                                                                    |                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | Yes             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                               | Yes             |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                    | 11 January 2023 |

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+ See chapter 19 for defined terms.