

QUARTERLY REPORT FOR THE PERIOD ENDED 31 DECEMBER 2022

- **Farm-In Agreement ("FIA") signed to earn up to 99% of the Canegrass Battery Minerals Project**
- **Substantial JORC (2012) Inferred Resource¹ defined at the Project of 79Mt at 0.64% Vanadium Pentoxide (V_2O_5) for 1.1 billion pounds of contained V_2O_5**
- **Vanadium Pentoxide flake 98% price risen 17% to US\$9.0/lb² (A\$13.03) since FIA announced**
- **Due Diligence completed and Stage-1 of the Farm-In Agreement commenced**
- **Field visit confirms 8km trend of outcropping Vanadiferous Titanomagnetite ("VTM") Mineralisation**
- **Only 1.9km constrained by the existing Resource and a further 1.1km with initial drill testing returning significant intercepts including hole CGD01 with 28m at 0.90% V_2O_5 outside the Resource model³**
- **Remaining 5km of the outcropping VTM trend untested by drilling and with high-grade rock chip sample results up to 1.7% V_2O_5 demonstrating the significant exploration potential at the Project**
- **Metallurgical consultant METS engaged to review the historical metallurgical testwork and design the forward metallurgical testwork programme⁴**
- **Ghana Akoase Project High Court ruling on the royalty claim plus costs and interest expected Q1 2023**
- **Strong cash position of \$3.83M as of 31 December 2022**

Viking Mines Ltd (Viking or the Company) is pleased to present its quarterly activities report for the period ended 31 December 2022 (**December quarter**).

AUSTRALIA

Canegrass Project, Western Australia

The Company announced on 30 November 2022 the successful signing of a binding agreement between Viking Critical Minerals Pty Ltd, a wholly owned subsidiary of Viking Mines Ltd, and Flinders Canegrass Pty Ltd, a wholly owned subsidiary of Flinders Mines Ltd (ASX:FMS). Under the terms of the agreement, Viking can earn up to 99% of the Canegrass Battery Minerals Project ("**Canegrass Project**") via a Farm-In Arrangement ("**FIA**"). The Project is located in the Murchison Region, 620km north-east of Perth, Western Australia and 60km SE from the township of Mt Magnet.

The Canegrass Projects' primary commodity is Vanadium (as Vanadium Pentoxide - V_2O_5) and contains a substantial JORC (2012) Inferred Resource of **79Mt at 0.64% V_2O_5** ¹ (Table 1). Nickel, Copper and Cobalt are reported within the drilling data which has not previously been estimated into the Resource and will be assessed and investigated by Viking for its potential.



There is further potential for Platinum Group Elements (PGE's) and Gold across the tenure which will also be considered by Viking as part of the Company's exploration strategy.

Table 1; Canegrass Project Vanadium Mineral Resource estimate, 0.5% V₂O₅ cut-off grade, >210m RL (due to the effects of rounding, the total may not represent the sum of all components)¹.

Deposit	JORC Classification	Tonnage (Mt)	V ₂ O ₅ %	Fe %	TiO ₂ %	Al ₂ O ₃ %	P %	SiO ₂ %	LOI %
Fold Nose	Inferred	59	0.66	30.5	6.5	11.9	0.006	22.9	2.9
Kinks	Inferred	20	0.57	27.4	5.5	13.0	0.009	25.9	3.1
TOTAL		79	0.64	29.7	6.0	12.2	0.007	23.6	3.0

Field Visit

Mr Julian Woodcock, Managing Director & CEO and Dr Mark Munro, a structural geology specialist with Model Earth Pty. Ltd, visited the Canegrass Project site during mid-December 2022². The objective of the field visit was to identify the continuation of the Vanadiferous Titanomagnetite ("VTM") horizon which is host to the Vanadium mineralisation in the JORC (2012) Resource.

The field trip proved highly successful, with VTM Mineralisation being identified in outcrop along an 8km trend throughout the Canegrass Project area (Figure 1). These field observations are of major importance for the Project as the VTM horizon is the primary host to the Vanadium mineralisation contained within the Resource, and the extensive trend demonstrates the significant exploration potential of the area.

Currently, **only 1.9km of this trend is constrained within the existing Resource model with a further 1.1km which has received limited drill testing** by WMC in the period 1978-81. The WMC drilling returned thick and high-grade results including:

- CGD01; **28m at 0.90% V₂O₅, 37.1% Fe, 8.5% TiO₂, 525ppm Ni & 915ppm Cu** (Co not assayed)¹
- PCG02; **20m at 1.01% V₂O₅, 291ppm Ni, 801ppm Cu & 102ppm Co** (Fe & TiO₂ not assayed)¹
- PCG07; **16m at 0.71% V₂O₅, 37.2%Fe, 6.6%TiO₂** (exc. 1m no sample & no Ni, Cu & Co assays)¹
- PCG08; **7m at 1.16% V₂O₅, 45.0% Fe, 12.9%TiO₂** (no Ni, Cu & Co assays)¹

This drilling has not been followed since being completed over 30 years ago, and no resource has been calculated for this target area. The Company will be including this as a key target for exploration within the drill programme currently being planned for Q2 CY23.

Outside of these areas remains a further **5km trend of undrilled outcropping mineralisation** with significant rock chip sampling results¹ up to 1.7% V₂O₅ confirming the potential that additional high grade VTM mineralisation may be encountered when drill tested.

Further VTM mineralisation is also interpreted from the magnetic geophysics outside of the 8km trend identified during the field visit which has not yet been investigated by the Company. These areas will also be considered and assessed in due course.

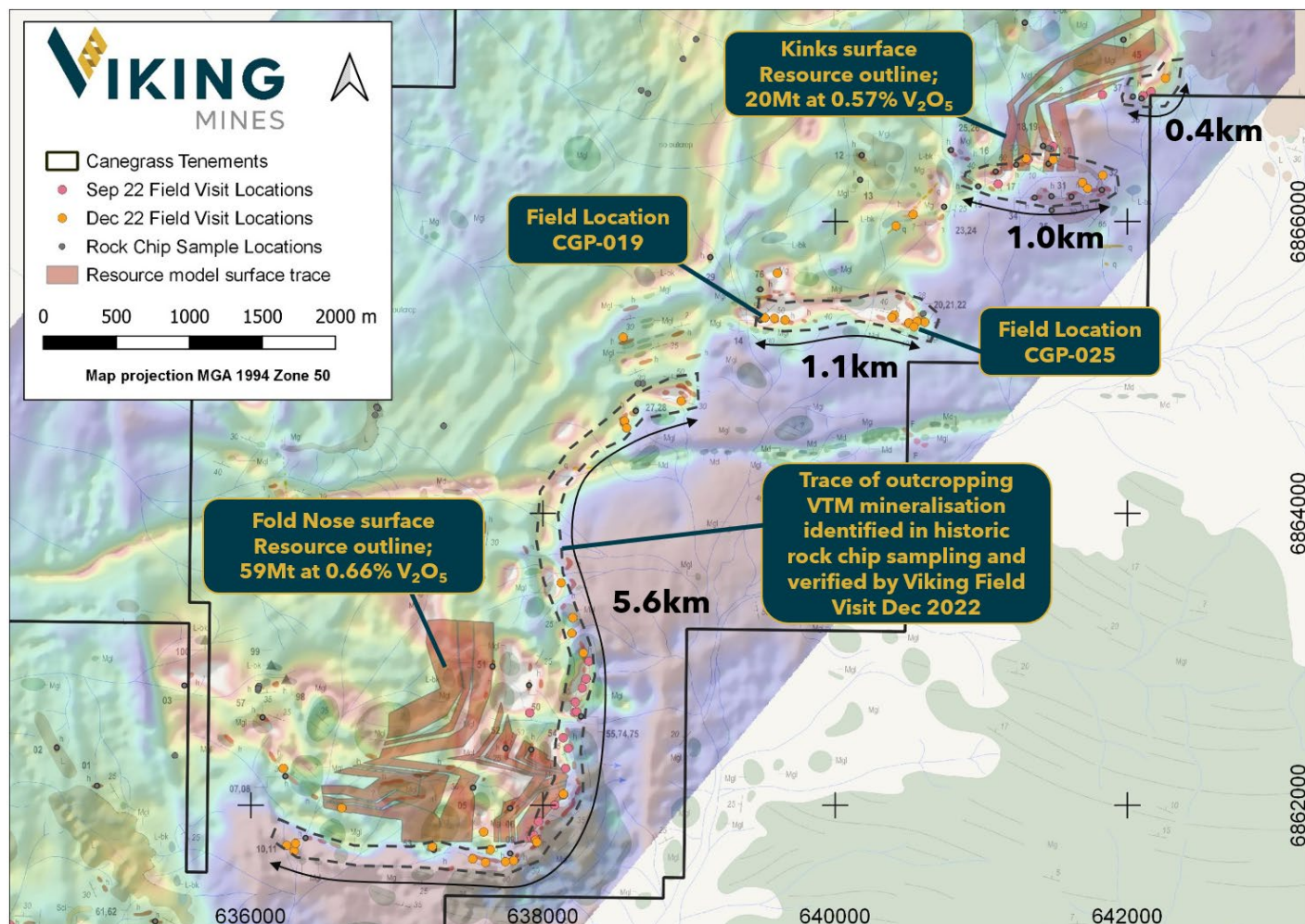


Figure 1; Map showing bedrock geology map with RTP magnetics geophysics background, Viking field visit locations and historic rock chip sample locations. VTM mineralisation has been traced along the interpreted trend for more than 8km, of which ~1.9km is constrained within the modelled Inferred Resource³.

Metallurgy

As reported on 6 December 2022, METS Engineering (“**METS**”) has been appointed as lead metallurgical consultant and advisor to Viking for the Canegrass Project. METS will also act as the Competent Person for Viking for reporting of metallurgical results⁴.

A scope of work for METS is being established for the Canegrass Project and includes:

- Historical data review (commenced).
- Mineralogical assessment to determine deportment characteristics.
- Process options study for Canegrass development (pyromet vs hydromet).
- Metallurgical testwork programme.



- All activities to be completed to a level sufficient for Scoping Study or Pre-Feasibility Study.

Stage 1 of the scope of works defined with METS is to review the historical data and commence this step ahead of completion of the remainder of the scope. The historical data review is a vital step required to determine the current status of the testwork and will lead into the subsequent stages.

The review is nearing completion and the findings reported to market in the near future.

Transaction Terms

The Viking Board believe that it has negotiated an extremely compelling FIA, giving Viking shareholders exposure to a **Project with substantial potential to become a globally significant Battery Minerals Resource**.

Viking can obtain up to 99% equity in the Project through a series of 4 stages defined in the FIA (Table 2). Completion of the FIA triggers a mechanism for Viking to obtain the remaining 1% in return for future production and milestone related payments (Table 3).

The terms of the FIA allow a low cost of entry with exploration spend to be focussed on advancing the Project through both Resource growth and technical studies to define the economic potential of the Project. This will be undertaken using Vikings existing strong cash balance of \$3.86M at the end of the December quarter FY23.

Table 2; Farm-In Agreement terms for Viking to acquire up to 99% of the Canegrass Battery Minerals Project.

Item	Cash Payment at completion of each stage	Exploration Spend	Duration (months)	Stage Equity Earned (VKA)	Cumulative Equity Earned (VKA)	Status
Signing of agreement	\$50,000	\$0	1	0%	0%	COMPLETE
Stage 1 earn-in	\$225,000	\$1,000,000	18	25%	25%	IN PROGRESS
Stage 2 earn-in	\$275,000	\$1,000,000	12	24%	49%	NOT STARTED
Stage 3 earn-in	\$325,000	\$1,000,000	12	26%	75%	NOT STARTED
Stage 4 earn-in	\$375,000	\$1,000,000	12	24%	99%	NOT STARTED
TOTAL	\$1,250,000	\$4,000,000	54ⁱ	-	-	

i) Excludes 1-month due diligence period

Table 3; Production and milestone related payments in consideration for the remaining 1% of the Canegrass Battery Minerals Project after Viking complete stages 1-4 of the JV Farm-In Agreement.

Period	\$ payment on annual anniversary of 1 st production	\$ Total
Grant of Mining Lease	\$100,000	\$100,000
Years 1-3	\$50,000	\$150,000
Years 4-6	\$75,000	\$225,000
Years 7-9	\$90,000	\$270,000





Year 10	\$100,000	\$100,000
TOTAL		\$845,000

Farm-In Agreement - Stage 1

As announced on 5 January 2023, final due diligence was completed on the Canegrass Project and Stage-1 of the FIA has commenced³.

The Company has commenced activity and is earning an equity interest to the benefits of Viking shareholders. Viking will be working with our consultants to utilise the data collected and produce a robust interpretation of the geology at the Canegrass Project.

The Stage 1 Earn-In Exploration Programme will involve comprehensive work programmes to ensure that there is sufficient information available to make a well-informed decision on whether to proceed with subsequent stages of the FIA.

The key information which the Company is focussed on obtaining is to determine:

- Resource size potential with a focus on high-grade (targeting >1.0% V₂O₅).
- Assess the additional metal potential for Ni, Cu and Co.
- Metallurgical properties of the mineralisation and the ability to effectively extract value.

First Hit Project, Western Australia

With the Company's activity focussed on securing the transaction for the Canegrass Project and completing due diligence, limited activity was undertaken on the First Hit Project during the reporting period.

Statutory reporting was completed and the Company continued to assess the results and review/identify exploration targets generated from the 3 phases of drilling activity totalling more than 15,000m which have been completed by Viking since acquisition of the First Hit Project in the March quarter FY21.

The Board is reviewing the various gold and potential lithium targets on the First Hit Project group of tenements and is seeking to determine the most effective methods to assess them to add value for shareholders.

GHANA

Akoase Gold Project (VKA 100% - reducing to 0% upon completion of sale)

The litigation in Ghana against the purchasers of the Akoase Project ("**the Project**"), namely Akoase Resources Limited, BXC Company Ghana Limited and Cheng Yi ("**the Defendants**") from Viking's wholly owned subsidiary Resolute Amansie Ltd ("**RAL**") remained ongoing during the December quarter.



As announced previously on 25 November 2022, SRK Consulting (internationally accredited mining experts) ("**the Expert**") completed their testimony and cross-examination at a hearing on 22 November 2022, after a partial testimony on 22 July 2022 and the court adjournment until October 2022.

As advised by our legal counsel and as a summary of the proceedings held on 22 November 2022, the Defendant's legal counsel declined to cross-examine the Expert and did not challenge the evidence presented which stated that 33,000oz had been depleted from the resource to 4 June 2022. Under questioning by the Vikings legal counsel (representing RAL), the Expert made statements that further gold could have been mined given the extent of activities and equipment seen at the site visit. The calculations made by the expert saw the total gold mined potentially exceeding the 50,000oz threshold on which royalty payments are due.

Submissions for consideration by the Judge in anticipation of the ruling on the claim have been tendered. The court has subsequently adjourned the matter until 24 January 2023 where it is anticipated a ruling will be given and arguments for costs will be submitted. The Company will update the market on the outcome of this ongoing litigation in line with the Company's continuous disclosure obligations.

Butre Gold Project

During the reporting period the Butre Gold Project exploration licence reached its 3 year term and expired on 9 December 2022. The Company did not seek to extend or renew the licence and no longer has any interest in the Butre Gold Project.

CORPORATE

The Company has a strong cash position of \$3.83 million as of 31 December 2022. Expenditure for the period totalled \$282k and exchange rate variations on the Company's US\$ cash reserves resulted in a further loss of \$115k and a gain of \$4k from investing activities representing a net cash reduction of \$393k from the September quarter.

As set out in section 6 of the attached Appendix 5B, the Company made payments to related parties of the entity of \$96k in the quarter ending 31 December 2022. This amount comprised Director fees for the relevant period.

The Company advises that in accordance with the requirements of ASX Listing Rule 5.3, the Company's expenditure on exploration and evaluation activities for the quarter predominantly related to:

- Canegrass Project acquisition costs ~\$50K.
- Exploration expenditure for the Canegrass, First Hit and Ghanaian Projects ~\$61K.
- General corporate and administration costs ~\$67K.
- Director fees and staff costs ~\$104k

Other than as set out in this report, the Company undertook no substantive exploration, mining production and development activities during the quarter.





Auditor Change

As announced on 15 November 2022, the Company changed its auditor from Rothsay Audit & Assurance Pty Ltd (**Rothsay**), initially appointed to fill the casual vacancy, to BDO Audit (WA) Pty Ltd (**BDO**). The Board agreed that the experience and audit services of BDO was more aligned to the requirements of the Company, with shareholders providing their approval at the 2022 AGM.

2022 Annual General meeting

The Company successfully held its annual general meeting of shareholders at 10:00am (WST) on Tuesday, 15 November 2022 at 15-17 Old Aberdeen Place, West Perth WA 6005, where all resolutions put to shareholders were approved.

Corporate Opportunities

In light of the recent Canegrass Project Farm-In agreement, the Company, having capitalised on the opportunity that existed in the sector, continues to review and conduct due diligence on a vast array of mineral acquisition opportunities, to compliment the Company's existing project portfolio, with the objective of acquiring mature exploration assets with the potential to deliver long-term shareholder returns.

The Company will update the market should any of these opportunities that are being reviewed proceed to a more formal stage in line with the Company's continuous disclosure obligations.

The provision of this announcement to ASX has been authorised by the board of directors of the Company.

Julian Woodcock

Managing Director and CEO

Viking Mines Limited

For further information, please contact:

Viking Mines Limited

Sarah Wilson - Company Secretary

08 6245 0870

1: ASX Announcement Viking Mines (ASX:VKA) 30 November 2022 - Viking to farm-in to substantial battery minerals resource.

2: Source: www.vanadiumpice.com, 19 January 2023

3: ASX Announcement Viking Mines (ASX:VKA) 5 January 2023 - Viking confirms 8km trend of VTM outcrop and commences farm-in.

4: ASX Announcement Viking Mines (ASX:VKA) 6 December 2022 - Viking engages metallurgical consultant for Canegrass Project.





APPENDIX 1 - TENEMENTS HELD OR WITH AN AGREEMENT FOR ACCESS TO ACQUIRE AN INTEREST AS AT 31 DECEMBER 2022

Australia

License name	Location	License type	License Holder/ JV Partners*	Viking Mines Ownership/Involvement
M30/0091	Western Australia	Mining Licence	Red Dirt Mining Pty Ltd	100%
M30/0099	Western Australia	Mining Licence	Red Dirt Mining Pty Ltd	100%
P30/1125	Western Australia	Prospecting Licence	Red Dirt Mining Pty Ltd	100%
P30/1126	Western Australia	Prospecting Licence	Viking Mines Ltd	100%
P30/1137	Western Australia	Prospecting Licence	Red Dirt Mining Pty Ltd	100%
P30/1144	Western Australia	Prospecting Licence	Red Dirt Mining Pty Ltd	100%
E29/1133	Western Australia	Exploration Licence	Viking Mines Ltd	100%
E30/0529	Western Australia	Exploration Licence	Viking Mines Ltd	100%
P29/2652	Western Australia	Prospecting Licence	Viking Mines Ltd	100%
E29/1131	Western Australia	Exploration Licence	Viking Mines Ltd	100% (under application)
E29/1169	Western Australia	Exploration Licence	Red Dirt Mining Pty Ltd	100% (under application)
E30/0517	Western Australia	Exploration Licence	Baudin Resources Pty Ltd.	0% (option over exclusive area over part of the tenement)
E58/0232	Western Australia	Exploration Licence	Flinders Canegrass Pty Ltd	0% (under Farm-In arrangement)
E58/0236	Western Australia	Exploration Licence	Flinders Canegrass Pty Ltd	
E58/0282	Western Australia	Exploration Licence	Flinders Canegrass Pty Ltd	
E58/0520	Western Australia	Exploration Licence	Flinders Canegrass Pty Ltd	
E58/0521	Western Australia	Exploration Licence	Flinders Canegrass Pty Ltd	
E58/0522	Western Australia	Exploration Licence	Flinders Canegrass Pty Ltd	

i) Red Dirt Mining Pty Ltd is a 100% owned subsidiary of Viking Mines Ltd.

Competent Persons Statement - Exploration Results

Information in this release that relates to Exploration Results is based on information compiled by Mr Julian Woodcock, who is a Member and of the Australian Institute of Mining and Metallurgy (MAusIMM(CP) - 305446). Mr Woodcock is a full-time employee of Viking Mines Ltd. Mr Woodcock has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Woodcock consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Competent Persons Statement - Mineral Resources

The information in this report that relates to Mineral Resources is based on, and fairly reflects, information compiled by Mr Aaron Meakin, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Meakin is a consultant to Flinders Mines Ltd and Viking Mines Ltd, employed by CSA Global Pty Ltd, independent mining industry consultants. Mr Meakin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). The Company is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

VIKING MINES LIMITED

ABN

38 126 200 280

Quarter ended ("current quarter")

31 DECEMBER 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(61)	(106)
	(b) development		
	(c) production		
	(d) staff costs	(104)	(200)
	(e) administration and corporate costs	(67)	(294)
1.3	Dividends received (see note 3)		
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(228)	(596)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(50)	(50)
	(c) property, plant and equipment		
	(d) exploration & evaluation		
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities		

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities		

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,219	4,445
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(228)	(596)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(50)	(50)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(115)	27
4.6	Cash and cash equivalents at end of period	3,826	3,826

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,826	4,219
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,826	4,219

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	96
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(228)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(228)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,826
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,826
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	16.78
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

23 January 2023

Date:

Board of Viking Mines Ltd

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.