



Non-Executive Director Appointment

Prospect Resources Limited (ASX:PSC) (**Prospect** or **the Company**) advises of the appointment of Mr Gaurav Gupta to the Prospect Board as a non-executive director.

Mr Gupta manages a Monetary Authority of a Singapore registered family office with high-growth investment holdings across the mineral and biotech industries. Within the mining sector, these investments encompass base and precious metals, coloured gemstones, and the broader Electric Vehicle (EV) supply chain, including a major holding in Prospect Resources through Eagle Eye Asset Holdings Pte Limited (Eagle Eye). Mr Gupta is being appointed to the Prospect Board as a nominee of Eagle Eye.

Mr Gupta has over 25 years' experience in international trade and is a qualified Chartered Accountant. He holds a Bachelor of Commerce Degree from the University of Delhi.

Mr Gupta replaces Mr Dev Shetty, who has retired from the Prospect Board.

Prospect Non-Executive Chairman, Mr Mark Wheatley, commented:

"I would like to welcome Gaurav to the Prospect team. We look forward to continued support and the contributions that his depth and breadth of experience within the industry are set to deliver. I would also like to take this opportunity to extend my gratitude to Dev on behalf of the Board and all Prospect shareholders. His contributions to the business over the past two years have been substantial and greatly appreciated."

This announcement is authorised by the Board of Directors of Prospect Resources Limited.

For further information, please contact:

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About Prospect Resources Limited (ASX: PSC, FRA:5E8)

Prospect Resources Limited (ASX: PSC, FRA:5E8) is an ASX listed company focused on the exploration and development of mining projects, specifically battery and electrification metals, in Zimbabwe and the broader sub-Saharan African region.

About Lithium

Lithium is a soft silvery-white metal which is highly reactive and does not occur in nature in its elemental form. In nature it occurs as compounds within hard rock deposits and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. Lithium has the highest electrochemical potential of all metals, a key property in its role in lithium-ion batteries.

Caution Regarding Forward-Looking Information

This announcement may contain some references to forecasts, estimates, assumptions, and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this announcement are in United States currency, unless otherwise stated.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.