
QUARTERLY REPORT

Quarter Ended 31 December 2022

Aldoro Resources Ltd (Aldoro or the Company) (**ASX: ARN**) provides the following commentary and Appendix 5B for the Quarter ended 31 December 2022.

Highlights

- **Wyemandoo:** Fairway exploration licence E58/571 is now granted allowing completion of its transfer to Aldoro Resources from Mining Equities. The licence hosts LCT-type pegmatites with anomalous lithium and rubidium.
- **Niobe:** Maiden inferred JORC Mineral Resource estimate delivered for the Niobe Rubidium-Lithium Project of 4.6Mt @ 0.17% Rb₂O and 0.07% Li₂O using a 0.05% Rb₂O cut-off grade. Equivalent to 8,060 contained tonnes of Rb₂O and 3,080 contained tonnes of Li₂O.
- **Niobe:** Mineralisation remains open at shallow depths, allowing potential to increase resource size. Phase 3 diamond drilling is planned to grow the resource size and upgrade the classification. A development feasibility study has commenced.
- **Niobe:** Environmental survey performed at Niobe confirms that no environmentally sensitive flora or vegetation is present.
- **Niobe:** Successful submission of Niobe's Mineralisation Report to the Department of Mines (DMIRS) for conversion of P59/2137 to a Mining Lease and Niobe's final heritage survey successfully performed over the entire lease.
- **Narndee:** High powered IP survey commenced and defines a high priority zone at Target 2 where the IP signal was found to be consistent with a possible massive sulphide zone in the basal contact between the peridotite and underlying mafic unit.
- **Narndee:** Diamond Drilling ongoing at the Target 2 anomalous IP zone

Aldoro Resources Limited has three main project areas, Narndee, Niobe and Wyemandoo. During the quarter, exploration was focused over the Narndee Ni-PGE targets with IP surveying and drilling while at the Niobe Rb-Li Project, exploration concentrated on developing the resource towards feasibility. The Leinster project was downgraded, and the licences were surrendered. No work was carried out on the single licence that remains in the Cathedral project.

Wyemandoo Project

The Company announced that it had finalised the binding heads of agreement with Mining Equities Pty Ltd for the acquisition of their 100% interest in the recently granted license E58/571. Aldoro originally announced this acquisition to the ASX on 4th August 2021, which was conditional on the tenement being successfully granted. The licence covers 9km² and lies strategically between Aldoro's granted tenements E59/2431 and E57/1017 where numerous pegmatite dykes cut the host layered ultramafic Windimurra intrusion.

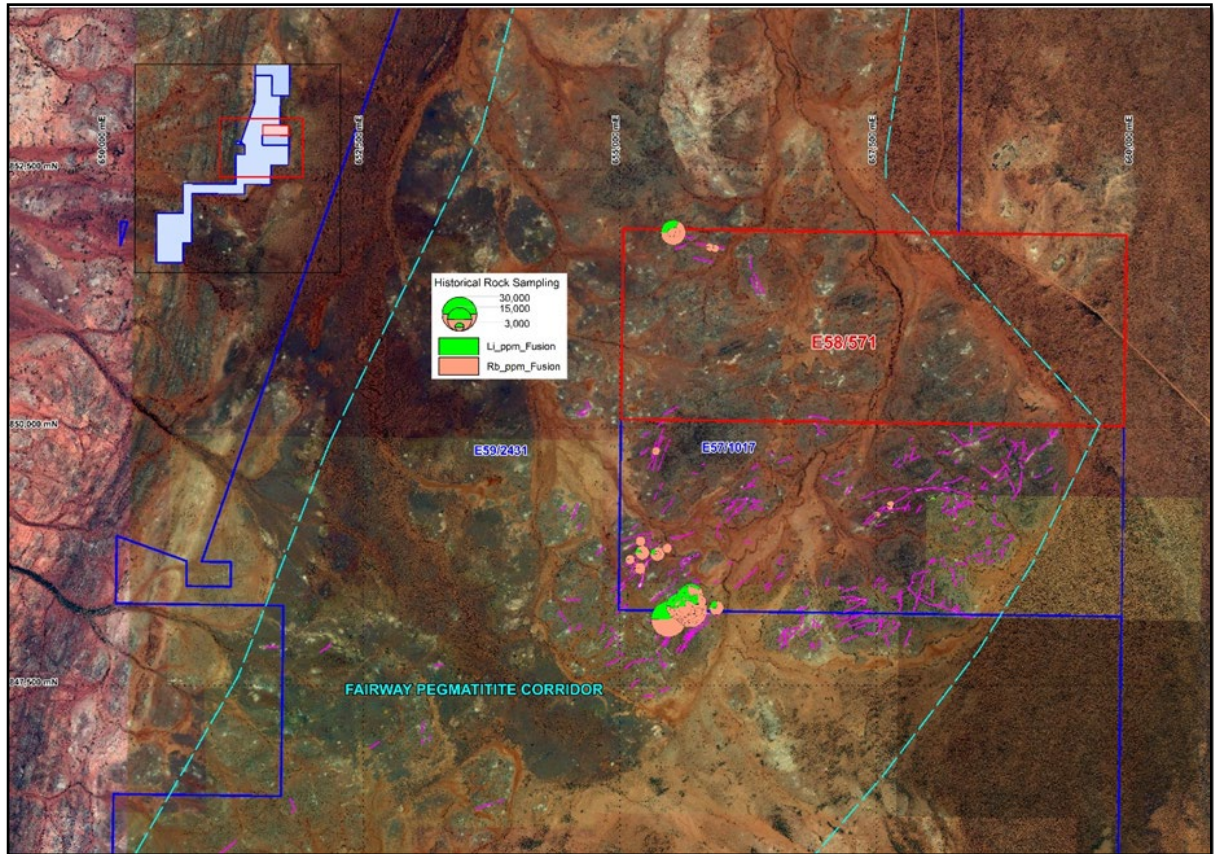


Figure 1: E58/571 permit lies strategically between Aldoro's granted tenements E59/2431 E57/1017 and the interpreted pegmatite corridor.

A total of 7 historical pegmatite rock samples were collected and reported on open file. The results of these are presented in Table 1 and locations shown in Figure 2.

Sample_ID	Easting	Northing	TYPE	Cs_ppm	Li_ppm	Li2O_%	Nb_ppm	Rb_ppm	Sn_ppm	Ta_ppm	W_ppm	WO3_%	Nb/Ta
WYR046	655925	6851736	Rock chip	23.5	10	0.002	64	1995.5	71	159.8	-1	-0.0001	0.40
WYR047	655873	6851750	Rock chip	25.2	29	0.006	47	1736.4	122	173.1	-1	-0.0001	0.27
WYR048	655536	6851708	Rock chip	0.8	-5	-0.001	51	28.3	2	129.2	-1	-0.0001	0.39
WYR049	655500	6851890	Rock chip	17.3	17	0.004	63	1720.5	32	169.0	1	0.0001	0.37
WYR050	655520	6851890	Rock chip	401.2	5000	1.076	92	10523.4	89	275.9	3	0.0004	0.33
WYR051	655540	6851895	Rock chip	38.8	351	0.076	61	2662.6	55	170.4	1	0.0001	0.36
WYR070	657280	6851290	Rock chip	1.5	25	0.005	-10	26.5	-2	0.8	-1	-0.0001	0.00

Table 1: Open file samples collected by Meridian 120 Pty Limited and sodium peroxide fusion with ICP-MS finish in lithium suite elements from Intertek Genalysis. Note coordinates are in GDA94, zone 50.

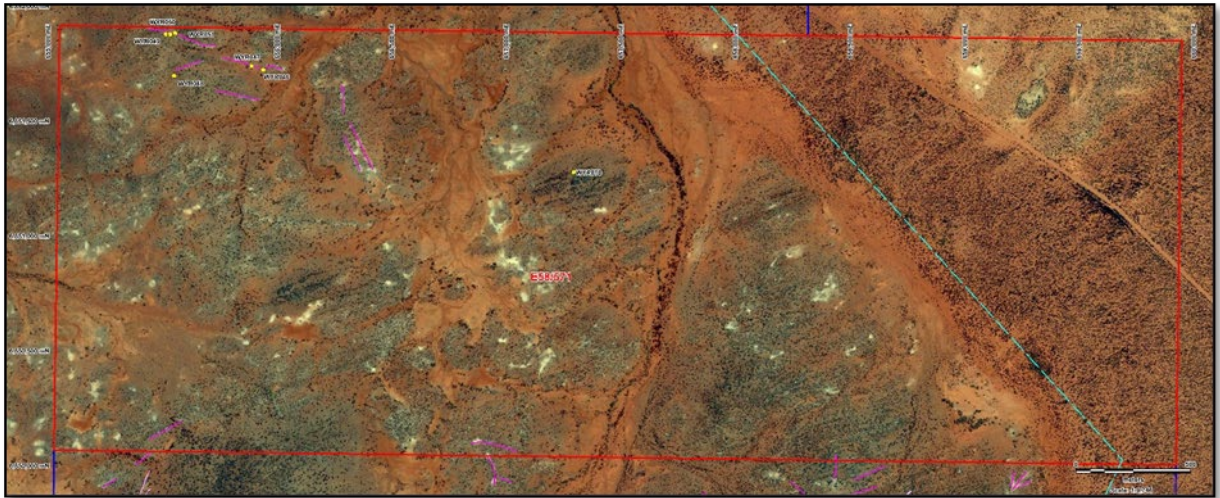


Figure 2: location of the open file pegmatite samples taken by Meridian 120 Pty Ltd.

The **Gradient Array I.P. survey** is still planned over an area about 5km² in the northern part of the Wymandoo project (refer to Figure 3), after the completion of the Narndee IP surveying. The target is based on magnetic features offset from the major NNE-SSW magnetic linear associated with Huntsmen's Canegrass Ni-Cu anomalies. In conjunction, a soil sampling program is currently being planned over the high rechargeability anomaly areas. The exploration target within this area is still the nickel sulphide style of deposit.

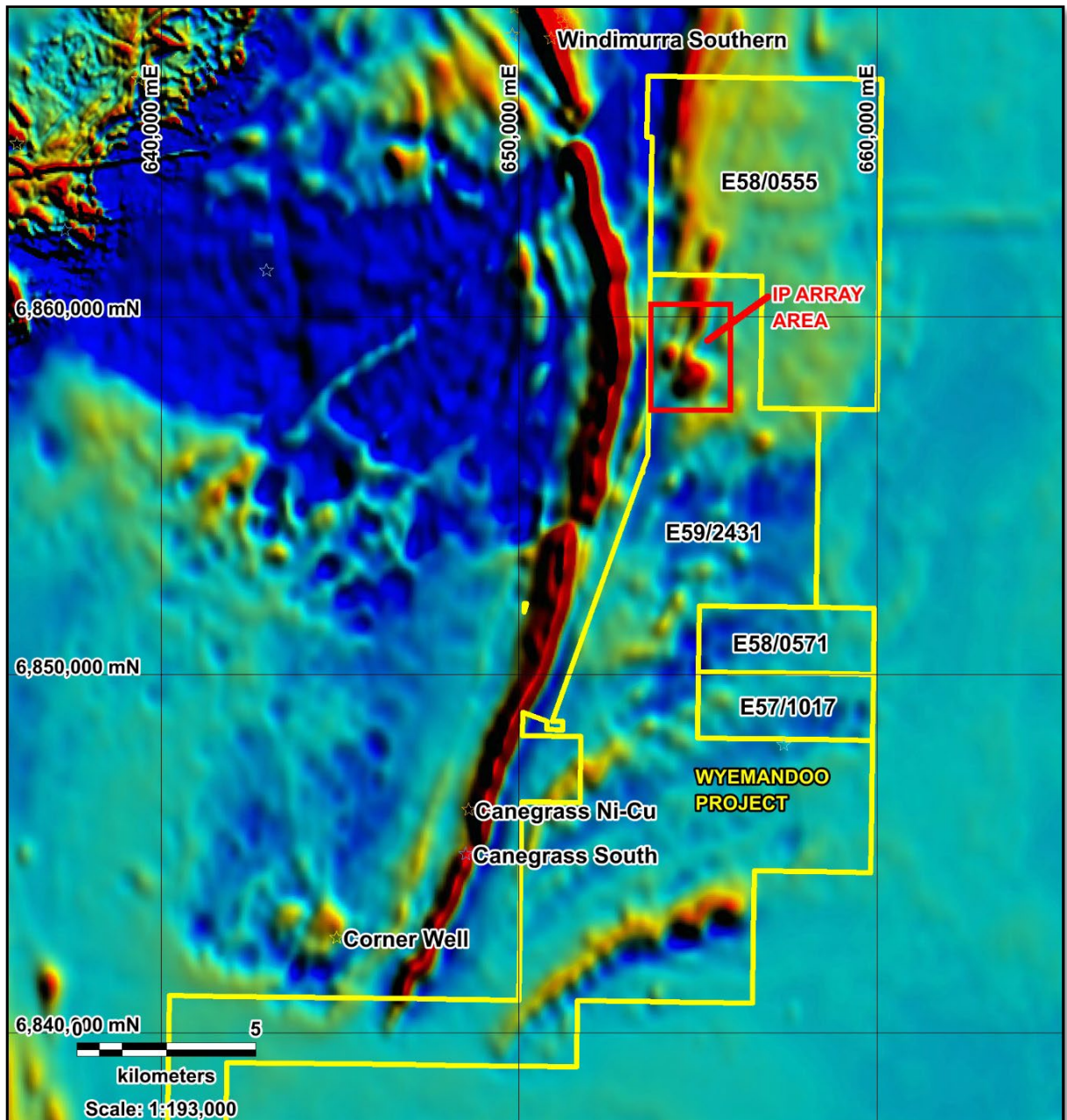


Figure 3: Proposed IP array survey area in the northern part of the Wyemandoo Project. TMI image backdrop

Niobe Project

Aldoro announced a Maiden Inferred JORC Mineral Resource estimate for its 100% owned Niobe Rubidium-Lithium Project located 80km by road northwest of Mount Magnet, Western Australia.

The Niobe Rubidium-Lithium Project consists of a cluster of pegmatite dykes that stretch across the 1.4km width of the prospecting licence P59/2137 and 6 named pegmatitic bodies have been identified with four consisting of multiple stacked dykes. Drilling has concentrated on five areas, Niobe Main, Northeast, Breakaway, Southeast and Niobe Flats (single dyke).

The 2022 Aldoro drilling consisted of 115 holes for 7,318m with inclined holes (dip -55 /-60) varying from 30 to 156m deep and allowing the modelling up to 110m deep (vertical). Thick zones of

mineralisation remain open (particularly in the southwest of the Project) where mineralisation is open along strike and along dip in most directions with extensional drilling. The results of this recent drilling were integrated with the mid 1980's drilling by Pancontinental who analysed for Li-Suite metals in 40 holes for 1146m.

The Mineral Resource Inferred estimate within the guidelines of the JORC 2012 Code and used a cut-off grade of 0.05% Rb₂O to produce:

4.615Mt @ 0.17% Rb₂O and 0.07% Li₂O (Inferred Resource Estimate)

Type	Total High Level Estimate				
	Tonnage t	Rb ₂ O %	Li ₂ O %	Rb ₂ O t	Li ₂ O t
Oxide	111,000	0.15	0.07	170	70
Transitional	974,000	0.17	0.05	1,670	530
Fresh	3,530,000	0.18	0.07	6,220	2,480
Total	4,615,000	0.17	0.07	8,060	3,080

Table 2: Inferred Mineral Resource Estimate

Notes

Reported above a Rb₂O cut-off grade of 0.05%

Tonnages and grades have been rounded to reflect the relative uncertainty of the estimate

The Mineral Resource estimate has been classified as Inferred on the basis of confidence in the geological and grade continuity and consideration of the sampling and assay quality, sampling density and confidence in the estimation of the Rb₂O and Li₂O grade.

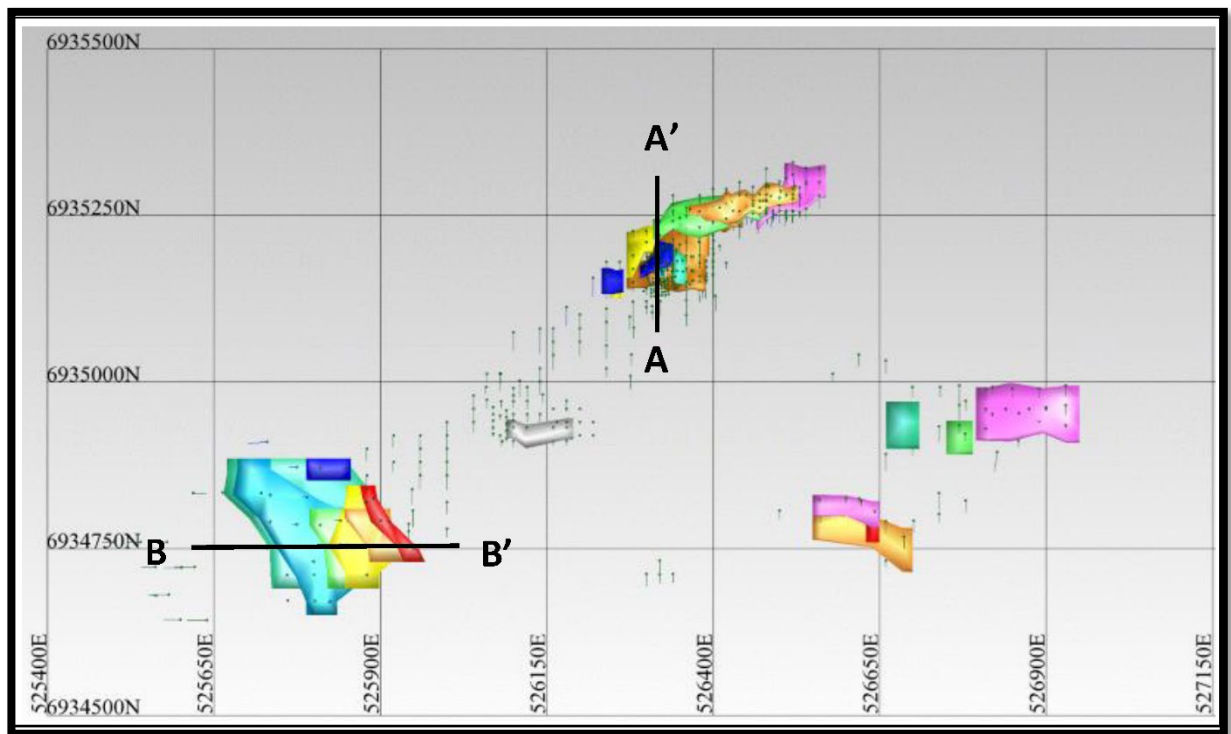


Figure 4: Plan view of the mineralisation domains and wire frames. Note the image shows all the historical holes where drilling has lithological control but not all historical holes were analysed for rubidium and lithium.

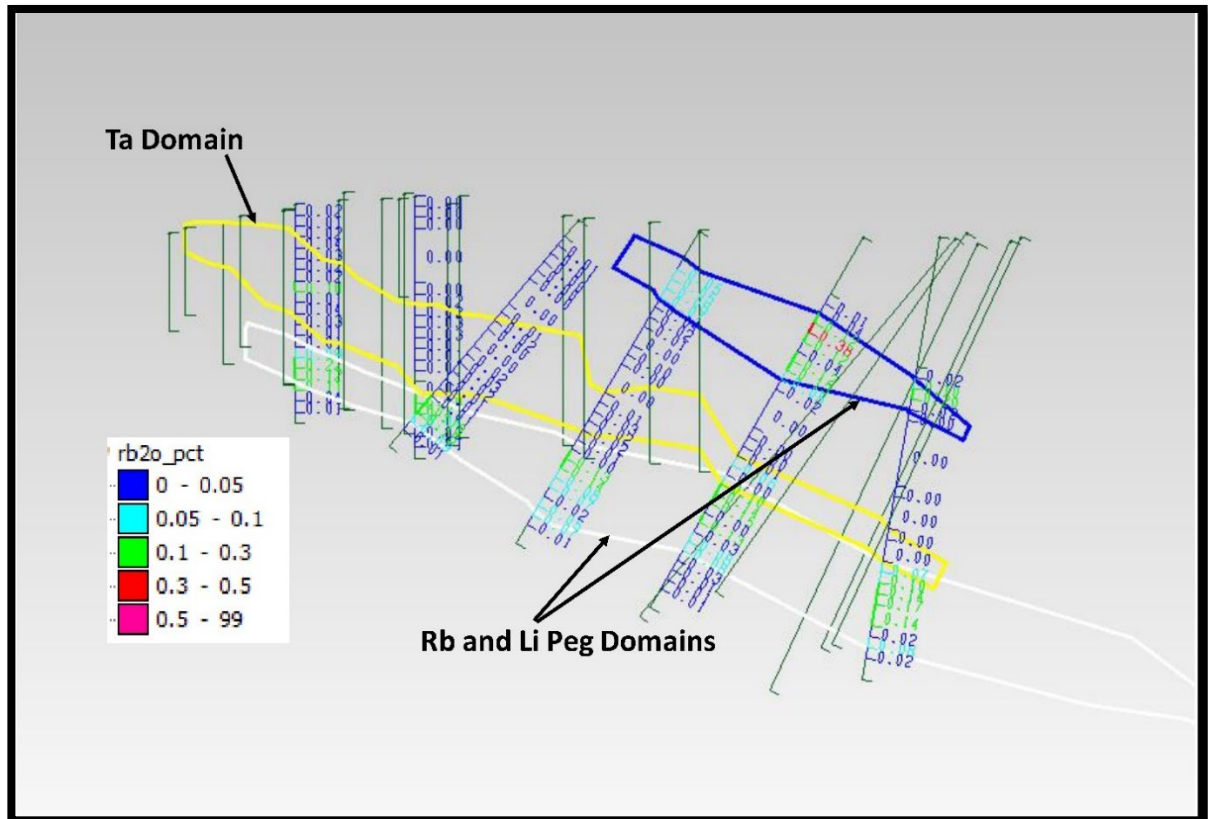


Figure 5: Cross section view of Niobe's mineralised section A-A' (see Figure 4) through the northern dipping pegmatites, Niobe Main with Rb₂O assays.

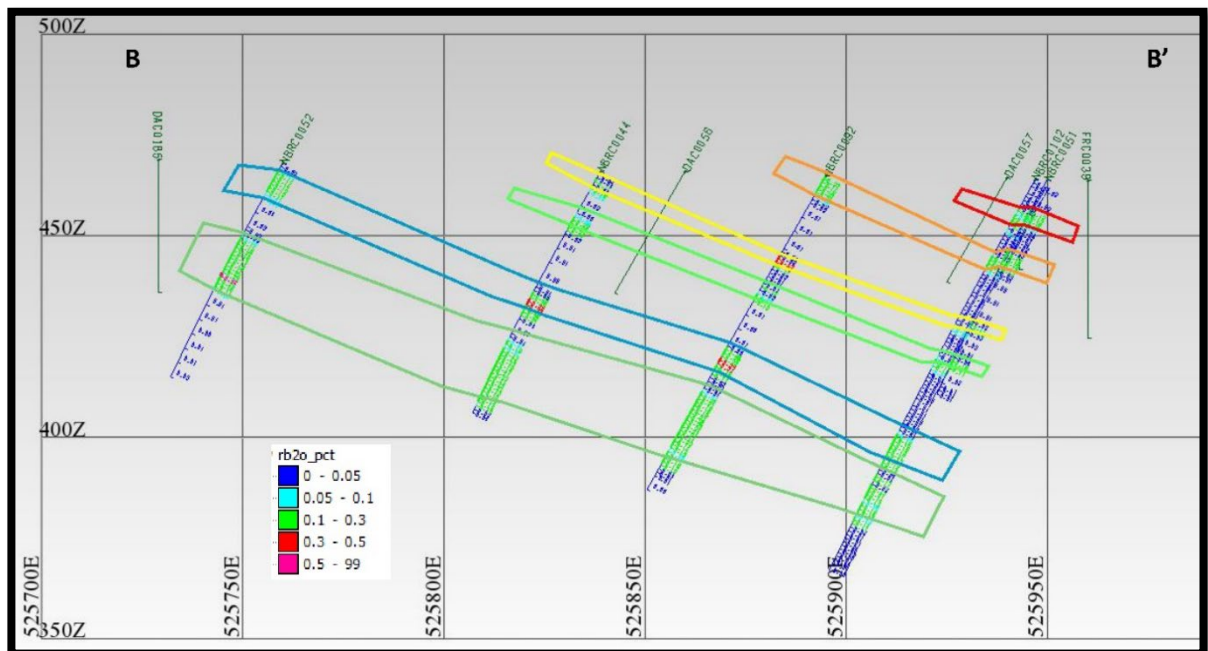


Figure 6: East-West cross section B-B' through the breakaway pegmatites which dip to the east showing Rb₂O assays.

Aldoro is pushing ahead with its development of the Niobe Project announcing:

- The outcome of the Niobe environmental survey where Newland Environmental Consultants were engaged to undertake the Flora and Vegetation survey across the Niobe

tenement. The survey confirmed that “No vegetation types or landforms in the survey area were considered as being rare, unique or restricted, or representing the DBCA descriptions of Midwest Threatened Ecological Communities or Priority Ecological Communities. No riparian vegetation was observed in the survey area”.

- Lodged the Niobe Mineralisation Report and Supporting Statement to the Department of Mines (DMIRS) in support of converting prospecting licence P59/2137 into a mining licence MLA59/775, by utilising Niobe’s JORC Mineral Resource estimate.
- Progressing the Niobe scoping study, including metallurgical test work for lithium and rubidium recovery.
- Conducting a Fauna survey over Niobe using consultants Terrestrial Ecosystems.
- Conducting a second heritage survey to give 100% coverage over the licence area with representatives from Wajarri Yamatji (Simpson Area) and Horizon Heritage Services. Two sites of cultural significance were identified but were not in the areas of known mineralisation or near the planned infrastructure.

Narndee Project

Induced Polarisation (IP) surveying was conducted over Target 1 and 2 of three survey areas identified as having potential for Ni-Cu-PGE mineralisation. Initial results recorded geophysical signatures consistent with massive sulphide responses and at Target 2 is associated with a local fault. The two target areas, T1 and T2 have been surveyed with the intervening area currently infilled.

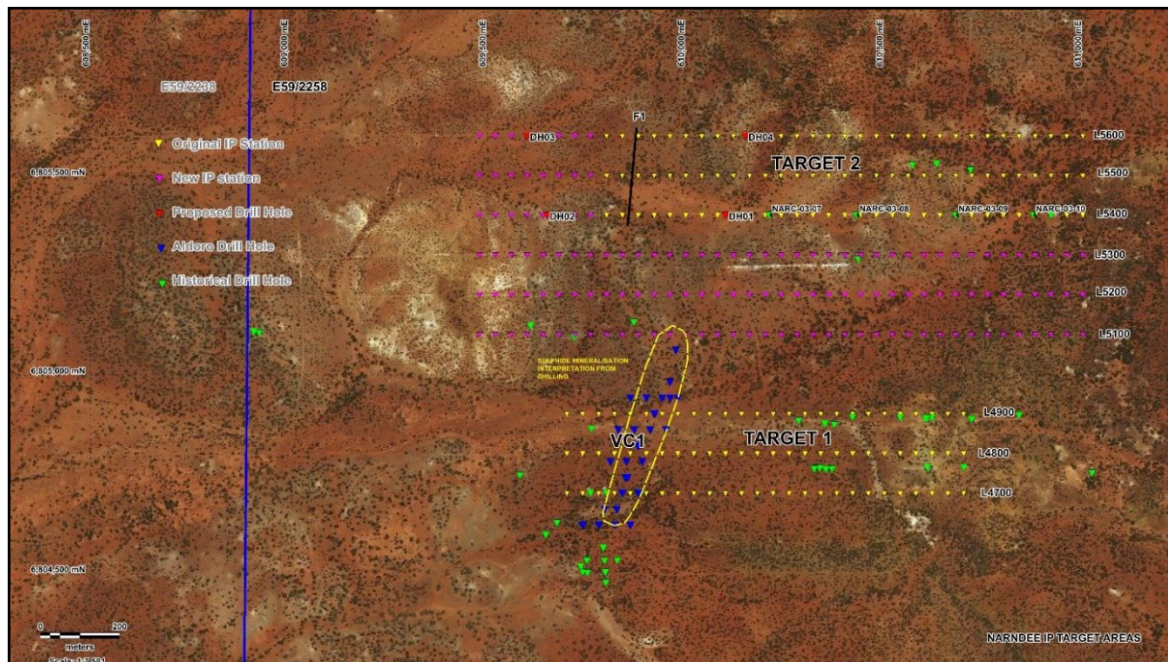


Figure 7: Location of the IP survey station/lines, all past drilling, VC1 interpreted mineralisation from drill intersections and the four proposed holes.

The 2D chargeability and resistivity sections for line 5400N (Target 2) are shown in Figure 8 and 9 respectively. Interpretation has identified an inferred contact between peridotite (ultramafic) and an underlying mafic (basalt or gabbro) with an associated response consistent with that expected for massive sulphides. The upper peridotitic layer has been historically RC drilled by Falconbridge (circa 2003) and intersected peridotite with up to 0.3% Ni and up to 0.26g/t Pd. The

chargeability profile shows that these holes appear not to have been drilled deep enough, or too far east to intersect the inferred mineralised contact zone. The chargeability and resistivity responses are consistent along all three Target 2 profiles conducted to date suggesting the contact anomaly has strike extent over 200m north south and open ended to the north and south. The Target 2 lines were extended some 250m to the west to cover the anomaly.

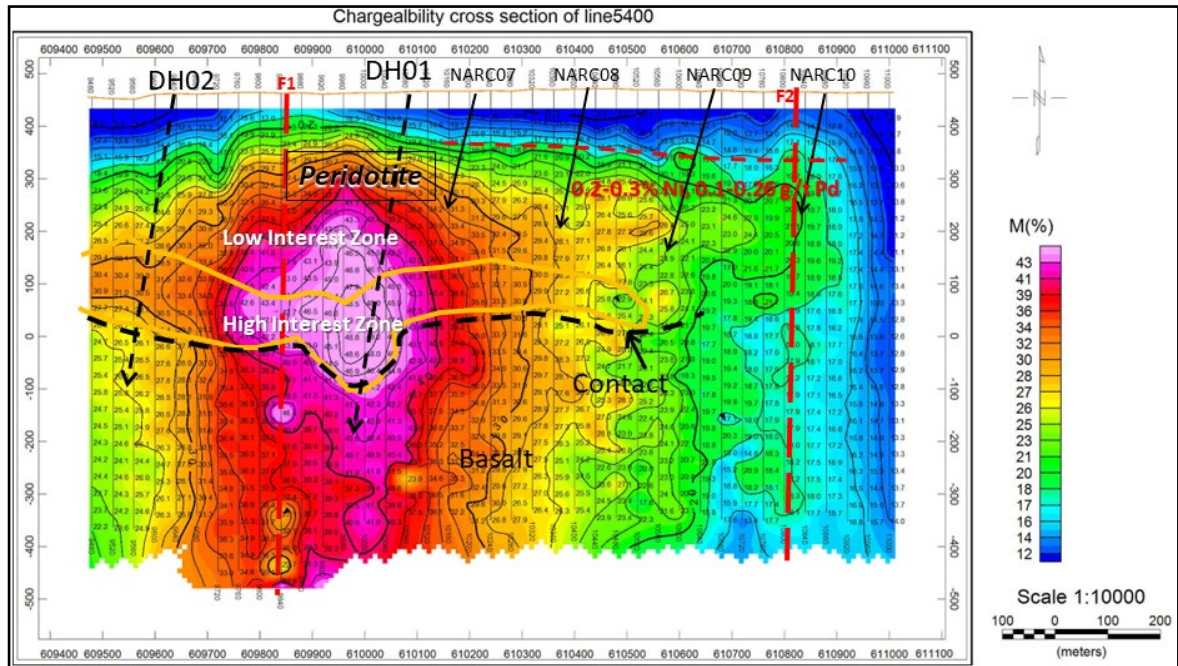


Figure 8: IP Chargeability index cross-section Line 5400 with the High Interest Zone interpreted as a possible zone of massive sulphide along the interpreted basal ultramafic – mafic contact zone. The Low Interest Zone is interpreted as a zone of possible disseminated sulphides. RC drilling by Falconbridge (NARC007-010 -2004) failed to intersect the High Interest Zone at depth, while the margin to the Low Interest Zone reported Ni up to 0.3% and Pd up to 0.26%. Two faults have been interpreted and are highlighted in the resistivity image, Figure 9.

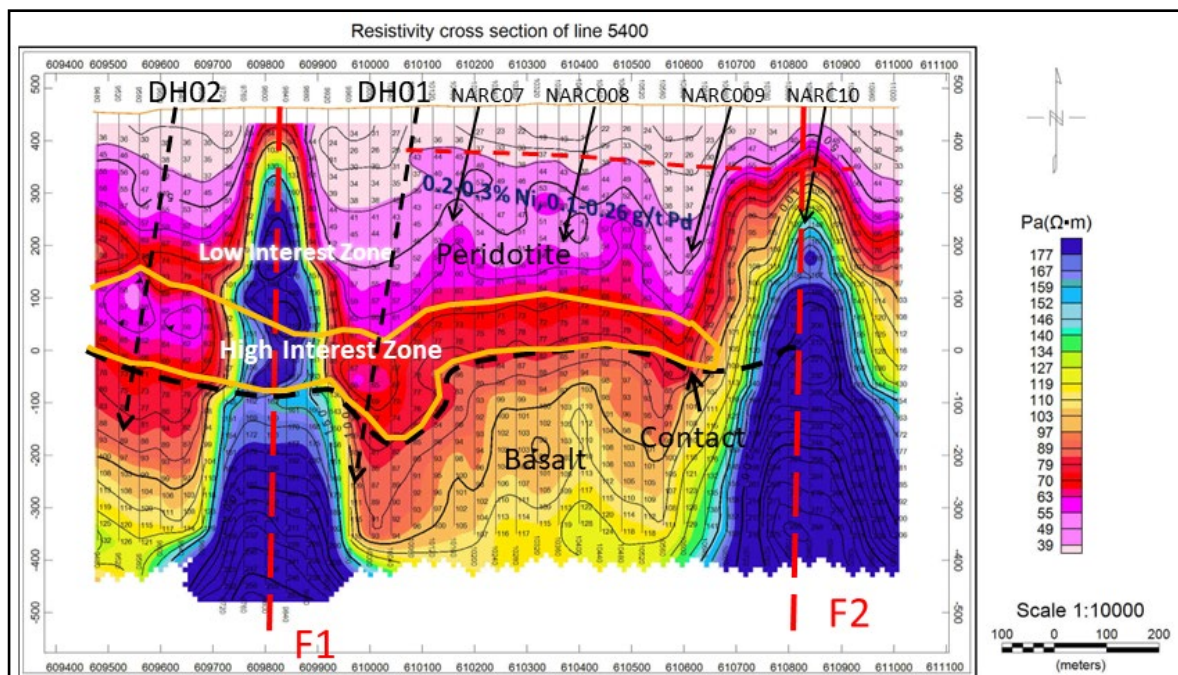


Figure 9: Resistivity profile Line 5400 showing the resistive nature of the faults and highlighting the contrast of the inferred contact between the basal peridotite and basalt and the High Interest Zone interpreted as a possible zone bearing massive sulphide for drill testing (DH01 and DH02).

At Target 1, to the south, the contact anomaly is present, but not as laterally extensive or well-formed as Target 2. The area between Target 1 and Target 2 is currently being infilled to close off the anomaly to the south.

A diamond drill rig has been booked and drilling is expected to commence in mid-November at Target 2's DH01 as shown in Figures 8 and 9. To date 4 holes are planned.

The IP surveying is expected to continue after the Target 1 to Target 2 infill lines are completed with gradient array IP planned for the broader Target 3 to the north and a block west of Target 1&2. The boundaries of the surveys are still in the planning stage.

Diamond drilling commenced at Target 2, line 5400 (Figure 8 -DH01) identified from Induced Polarisation (IP) surveying where it is targeting potential Ni-Cu-PGE mineralisation and was ongoing at the end of the quarter.

Background

Target 1: The planned East-West survey lines cover the previous drilling at VC01 and an area to the east. At VC01 Ni-Cu mineralisation was intersected (up to 2.9m @0.92% Ni and 0.40% Cu in hole NDD0008) at the base of the ultramafic cumulate where they interface with mafics (including sediment) and the contact appears to dip to the east. It is interpreted that the mineralisation may thicken to the east and the three IP lines extend 1km to the east to test the mineralisation model. The model places the thickest sulphide ore lies in a zone at the base of the magma chamber through gravity segregation and PGE geochemical anomalies may indicate a late-stage fault-controlled ultramafic intrusive. Previous drilling indicates deeper offset(?) intersections to the north was a possible NE-SW striking fault causing the rapid changes in lithological depths and its presence is possibly support from the aeromagnetic interpretation.

Target 2: lies 500m to the north of Target 1 and is based on a very strong aeromagnetic anomaly associated with VTEM and the PGE geochemical anomalies as well as surface gossans. The model for this location is shown in Figure 4 with basal Ni-Cu ore body at depth with a faulted offset with possible PGE's association.

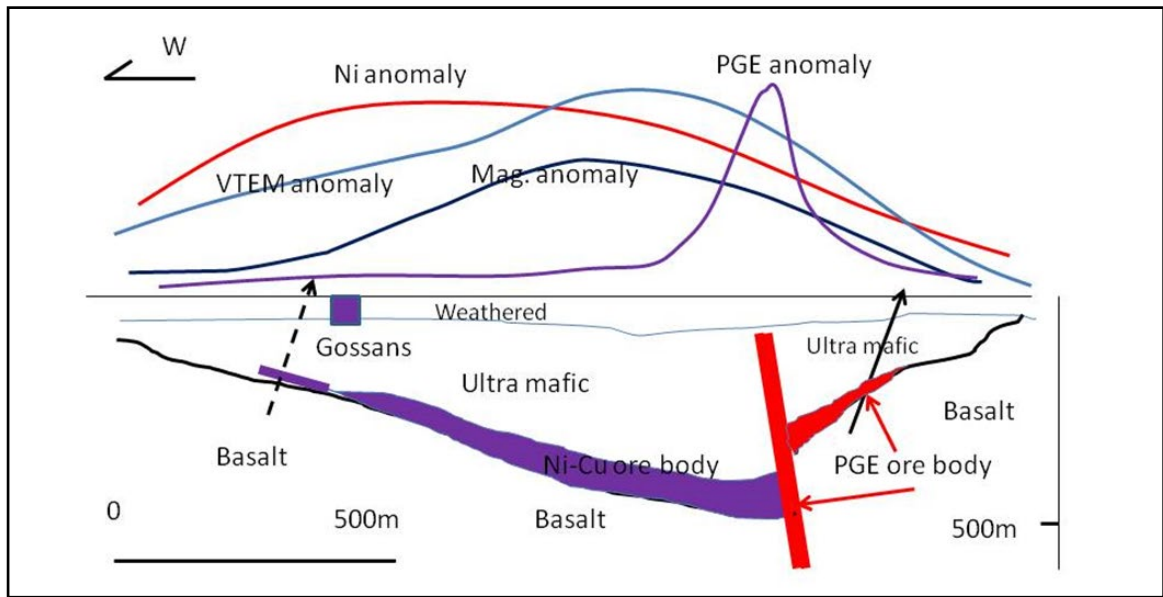


Figure 10: Interpreted geological cross section of Line 5500N of Target 2

CORPORATE

During the quarter, the Company completed a placement of 11 million shares priced at \$0.225, raising a total of \$2.475 million (**Placement**). In addition, participants to the Placement were issued one (1) free attaching unlisted option for every two (2) new Placement shares subscribed for. The unlisted options have a \$0.30 strike and a 9 September 2024 expiry.

Proceeds of the Placement will be used to fund the phase 3 drilling programme at the Niobe Rb-Li Project, progress Niobe feasibility studies and fund the geophysical surveys at the Narndee Ni-Cu-PGE Project.

On 25 October 2022, the 11 million Placement shares were issued under the Company's existing placement capacity with 9,936,359 placement shares issued pursuant to ASX Listing Rule 7.1A and 1,063,641 placement shares and 5,500,000 attaching placement options to be issued under the Company's LR 7.1 placement capacity.

In addition, the Aldoro Board committed to support the Placement subject to shareholder approval which was received at its annual general meeting (AGM) held 29 November 2022. At the AGM, approval was sought from shareholders for director participation in the Placement being:

Troy Flannery: \$11,250 at \$0.225
Lincoln Ho: \$11,250 at \$0.225

These Director placement shares and attaching options were issued on 1 December 2022.

Investment in Aurum Resources Limited

Aldoro holds approximately 16.67% of Aurum Resources Limited, valued at \$0.875 million as at 31 December 2022.



For and on behalf of the board:

Sarah Smith
Company Secretary

This announcement has been authorised for release to ASX by the Board of Aldoro Resources

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location.

Western Australia

TENEMENT	REGISTERED HOLDER / APPLICANT	Permit Status	GRANT DATE (APPLICATION DATE)	EXPIRY DATE	AREA SIZE (Blocks)	Interest / Contractual Right
E16/489	Aldoro Resources Ltd	Granted	27 January 2017	26 January 2022	15BL	Held in trust for Aurum
E16/551	Aldoro Resources Ltd	Application	(25 September 2020)	N/A	15BL	Held in trust for Aurum
E77/2502	Aldoro Resources Limited	Application	(1 December 2017)	N/A	21BL	Held in trust for Aurum
E77/2535	Aldoro Resources Limited	Application	(17 April 2018)	N/A	27BL	Held in trust for Aurum
E29/1029	Blue Ribbon Mines Pty Ltd	Granted	15 May 2019	14 May 2024	28BL	sold back to blue Ribbon
E29/1030	Blue Ribbon Mines Pty Ltd	Granted	15 March 2019	14 March 2024	45BL	80%
E29/1031	Blue Ribbon Mines Pty Ltd	Granted	15 May 2019	14 May 2024	9BL	sold back to blue Ribbon
E29/1032	Blue Ribbon Mines Pty Ltd	Granted	15 March 2019	14 March 2024	12BL	sold back to blue Ribbon
E29/1033	Blue Ribbon Mines Pty Ltd	Granted	27 February 2019	26 February 2024	26BL	sold back to blue Ribbon
E29/1035	Aldoro Resources Limited	Granted	15 March 2019	14 March 2024	37BL	sold back to blue Ribbon
E57/1045	Altilium Metals Pty Ltd	Granted	10 August 2016	9 August 2021	4BL	Held in trust for Aurum
E59/2223	Gunex Pty Ltd	Granted	20 July 2017	19 July 2022	4BL	100%
E59/2238	Gunex Pty Ltd	Granted	7 April 2017	6 April 2022	37BL	100%
E59/2258	Gunex Pty Ltd	Granted	6 September 2017	5 September 2022	63BL	100%
E59/2431	Altilium Metals Pty Ltd	Granted	8 February 2021	7 February 2026	67BL	100%
P59/2137	Aldoro Resources	Granted	26 March 2018	25 March 2022	195.84 Ha	100%



TENEMENT	REGISTERED HOLDER / APPLICANT	Permit Status	GRANT DATE (APPLICATION DATE)	EXPIRY DATE	AREA SIZE (Blocks)	Interest / Contractual Right
E58/571*	Limited Mining Equities Limited	Granted	10 October 2022	9 October 2027	3 Bl	100%*

**Undergoing settlement with the issue 325,000 shares to the vendors of E58/571 and licence transfer*

The mining tenements relinquished during the quarter and their location – nil

The mining tenement interests acquired during the quarter and their location – E58/571

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter – N/A

Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the quarter – N/A

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$1.403m. The majority of this was spent on the drilling at the Company's Narndee Project, assays and surveys at the Narndee, Niobe and Wyemandoo Projects, geological consulting and tenement costs.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

The following table sets out the information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates:

Related Party	Amount	Description
Directors	\$41,918	Director Fees
Associate of Director	\$-	Occupancy expenses
Director	\$13,153	Exploration consulting fees paid to a Director/Director related entities

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aldoro Resources Limited

ABN

31 622 990 809

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(55)	(99)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(297)	(530)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(348)	(625)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(1,348)	(2,486)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(1,348)	(2,486)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	2,497	2,535
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	428	428
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(192)	(192)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (Proceeds from issue of listed options)	-	-
3.10 Net cash from / (used in) financing activities	2,734	2,771

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	503	503
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(348)	(625)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(1,348)	(2,486)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	2,734	2,772

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,541	164

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,541	503
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,541	503

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(55)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(348)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,348)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,696)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,541
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,541
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Company expects injection of funds through continued option exercise and capital support from Aldoro's strategic / major shareholders.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The company is able to continue its operations based on the continued capital support from shareholders.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 January 2023

Authorised by: The Board of Aldoro Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.