

23 January 2023

Raj Logarajah
Adviser, Listings Compliance
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: ListingsCompliancePerth@asx.com.au.

Dear Raj

I refer to the recent lodgement of Appendix 3Ys for Messrs Hannaford, Izzard and Higgins and your letter dated 20 January 2023. Further to the questions raised in your letter I advise:

1. You note that a change in the Directors' notifiable interests occurred on 8 November 2022 and that the Appendix 3Ys should have been lodged with ASX by 15 November 2022. The Appendix 3Ys were lodged on 13 January 2023.

The change in Directors' notifiable interests occurred as a result of their participation in the non-renounceable entitlement issue of options under the Prospectus dated 11 October 2022. Unfortunately, due to my absence as a result of overseas travel at the time of the entitlement issue, an administrative error occurred and the the Appendix 3Ys were not lodged in a timely manner.

2. In order to ensure compliance with this issue Directors receive an appointment letter and by acceptance of their appointment acknowledge that they are require to advise the Company of their initial interest in securities and any subsequent change to that interest.
3. In addition to the terms set out in their Letters of Appointment, at each meeting of Directors, Directors will be required to confirm that their notifiable interest as disclosed to the ASX is correct. The Company will also ensure that ASX lodgements are delegated to a suitable qualified person if the Company Secretary is unavailable.

Yours sincerely



Cecilia Tyndall
Company Secretary



20 January 2023

Reference: ODIN66763

Ms Cecilia Tyndall
Company Secretary
Forrestania Resources Limited

By email: cecilia@forrestaniaresources.com.au

Dear Ms Tyndall

Forrestania Resources Limited ('FRS'): Appendix 3Y – Change of Director's Interest Notice Query

ASX refers to the following:

1. FRS's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 13 January 2023 for Mr William Higgins (the 'First Notice');
2. FRS's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 13 January 2023 for Mr David Izzard (the 'Second Notice');
3. FRS's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 13 January 2023 for Mr John Hannaford (the 'Third Notice');
4. Listing Rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 *'The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*
 - *On the date that the entity is admitted to the official list.*
 - *On the date that a director is appointed.*

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*
 - 3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.'*
5. Listing rule 3.19B which states that:

'An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.'

The First Notice indicates that a change in Mr William Higgins's notifiable interest occurred on 8 November 2022. It appears that the Notice should have been lodged with ASX by 15 November 2022. Consequently, FRS may have breached Listing Rules 3.19A and/or 3.19B. It also appears that Mr William Higgins may have breached section 205G of the *Corporations Act 2001* (Cth).

The Second Notice indicates that a change in Mr David Izzard's notifiable interest occurred on 8 November 2022. It appears that the Notice should have been lodged with ASX by 15 November 2023. Consequently, FRS may have breached Listing Rules 3.19A and/or 3.19B. It also appears that Mr David Izzard may have breached section 205G of the *Corporations Act 2001* (Cth).

The Third Notice indicates that a change in Mr John Hannaford's notifiable interest occurred on 8 November 2022. It appears that the Notice should have been lodged with ASX by 15 November 2023. Consequently, FRS may have breached Listing Rules 3.19A and/or 3.19B. It also appears that Mr John Hannaford may have breached section 205G of the *Corporations Act 2001* (Cth).

Request for Information

Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and *Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3Y's were lodged late.
2. What arrangements does FRS have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does FRS intend to take to ensure compliance with Listing Rule 3.19B?

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AWST Wednesday, 25 January 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, FRS's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require FRS to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in FRS's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and

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- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in FRS's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to FRS's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that FRS's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Regards

Raj Logarajah
Adviser, Listings Compliance