



## Announcement Summary

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**Entity name**

MAGNUM MINING AND EXPLORATION LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday January 24, 2023

**The +securities to be quoted are:**

Other

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MGUO	OPTION EXPIRING 31-OCT-2025	2,500,000	24/01/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

70003170376

### 1.3 ASX issuer code

MGU

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

24/1/2023



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

### 2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

### 2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Renewal of a service agreement which has a lower monthly fee and these options are issued in lieu of the fee reduction.

### 2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

MGUO : OPTION EXPIRING 31-OCT-2025

**Issue date**

24/1/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

**Number of +securities to be quoted**

2,500,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

reduction in monthly service fee, so the options are being issued in lieu of the reduced fee

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

25,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

Other

**Please provide additional details**

issued in lieu of a reduced monthly service fee



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGU : ORDINARY FULLY PAID	694,878,469
MGUO : OPTION EXPIRING 31-OCT-2025	140,595,252

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGUAD : OPTION EXPIRING 20-JUL-2025 EX \$0.25	9,000,000
MGUAI : OPTION EXPIRING 31-DEC-2023 EX \$0.40	6,000,000
MGUAV : OPTION EXPIRING 21-JUL-2024 EX \$0.20	9,000,000
MGUAE : OPTION EXPIRING 31-DEC-2023 EX \$0.03	6,500,000
MGUAF : OPTION EXPIRING 31-DEC-2023 EX \$0.05	500,000
MGUAG : OPTION EXPIRING 31-DEC-2023 EX \$0.10	3,000,000
MGUAH : OPTION EXPIRING 31-DEC-2023 EX \$0.20	6,000,000
MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20	38,000,000
MGUAU : CONVERTIBLE NOTES TRANCHE 1	306



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

2,500,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No