

# ASX ANNOUNCEMENT

25 January 2023



## INVESTOR WEBINAR

**Fenix Resources Limited (ASX: FEX) (Fenix or the Company)** advises the Company will host an investor webinar on Monday, 30 January 2023 at 11:00am AWST / 2:00pm AEDT, where Fenix Chairman, Mr John Welborn, will provide a summary of recent operational performance and outline the Company's focus for 2023.

### Webinar Details:

Date: **Monday, 30 January 2023**

Time: **11:00am AWST (Perth), 2:00pm AEST (Sydney/Melbourne)**

Register: <http://bit.ly/3iX5n5M>

Questions: Please email questions to [investors@investability.com.au](mailto:investors@investability.com.au). Attendees will also have the opportunity to ask questions live on the webinar.

*Authorised by the Board of Fenix Resources Limited.*

For further information, contact:

#### **John Welborn**

Chairman

Fenix Resources Limited

[john@fenixresources.com.au](mailto:john@fenixresources.com.au)

#### **Dannika Warburton**

Investor & Media Relations

Investability

[dannika@investability.com.au](mailto:dannika@investability.com.au)

---

### Follow Fenix Resources:

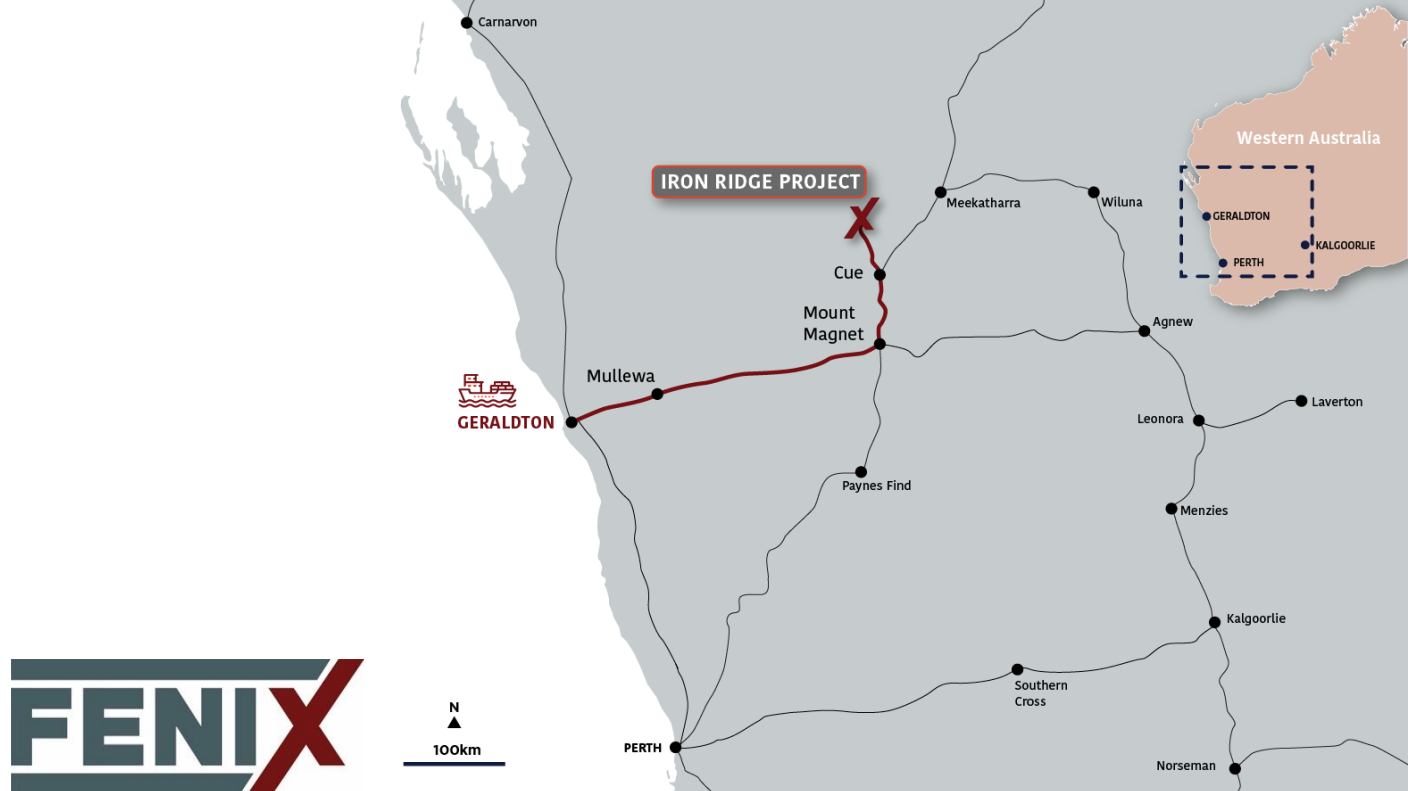
Twitter: [twitter.com/Fenix\\_Resources](https://twitter.com/Fenix_Resources)

LinkedIn: [www.linkedin.com/company/fenix-resources](https://www.linkedin.com/company/fenix-resources)

Facebook: [www.facebook.com/fenixresources1](https://www.facebook.com/fenixresources1)

Website: [fenixresources.com.au](https://fenixresources.com.au)

Join Fenix' mailing list: <https://fenixresources.com.au/subscribe/>



**Fenix Resources (ASX: FEX)** is a high grade, high margin iron ore producer located in the mid-west mining region of Western Australia.

The Company's 100% owned, flagship Iron Ridge Iron Ore Mine is a premium direct shipping ore deposit that hosts some of the highest grade iron ore in Western Australia. Fenix's high grade iron ore attracts a premium price on the seaborne market. Increasingly, global customers are demanding high grade ore to meet increasingly strict government regulations.

Fenix operates a unique fully integrated mining and logistics business. Mining at Iron Ridge is via conventional open pit methods with a low strip ratio and simple crushing and screening of high-grade lump and fines direct shipping ore products. High quality iron ore products from Iron Ridge are transported by road to Geraldton using the Company's 100% owned Fenix-Newhaul haulage and logistics business. The Company operates its own loading and storage facilities at the Geraldton Port.

Production commenced at Iron Ridge in December 2020 and is operating at the planned production run rate of 1.3 million tonnes per annum. Fenix has produced and exported more than 2 million tonnes of premium iron ore, generating excellent cash flow and profitability since commencement of production. The unaudited net operating margin for the first two million dry metric tonnes of iron ore sold from Iron Ridge averaged A\$56 per dry metric tonnes shipped, representing an unaudited gross cashflow operating margin of more than A\$112 million in just 19 months of operation.

Fenix has a generous dividend policy to distribute between 50% and 80% of after-tax profits as fully franked dividends. For the year ended 30 June 2022, Fenix declared a final fully franked dividend of 5.25 cents per share.

The Company is led by a proven team with deep mining experience and benefits from strategic alliances and agreements with key stakeholders, including the Wajarri Yamatji people who are the Traditional Custodians of the land on which the Iron Ridge Iron Ore Mine is located.

Fenix is focused on promoting opportunities for local businesses and the community. The Company has generated more than 200 local jobs. Fenix is proud to have a strong indigenous representation in the Company's workforce and to be in partnership with leading contract service providers including MACA Ltd, Alpha 1 WA Pty Ltd, Champion Bay Electrical Ltd, the Schwarze Brothers Pty Ltd, and other leading local and national service providers.