

# P680 Expansion Project Construction Contract Awarded to Primero

## MAJOR CONSTRUCTION PACKAGE AWARDED FOR NEXT PHASE OF PILGANGOORA'S GROWTH TO ~680ktpa PRODUCTION CAPACITY

Australian lithium producer Pilbara Minerals Limited (**Pilbara Minerals** or **the Company** – ASX: PLS) is pleased to announce that it has awarded a contract to Primero Group Limited (**Primero**), a wholly-owned subsidiary of NRW Holdings, for construction works associated with the P680 Expansion Project at its Pilgangoora Project in Western Australia.

The contract, which has an estimated value of approximately \$62M, is for works pertaining to the construction of the Primary Rejection Facility and preliminary works for the new Crushing and Ore Sorting Facility.

Under the contract, Primero will be responsible for detailed earth and concrete works associated with both the Primary Rejection and Crushing and Ore Sorting Facilities, and the structural, mechanical, piping, electrical and instrumentation installation (SMPE&I) associated with the Primary Rejection Facility.

Primero will also assist with providing commissioning, integration and shutdown support to tie the Primary Rejection Facility into the existing Pilgan Plant.

Construction works in respect of SMPE&I for the Crushing and Ore Sorting Facilities are yet to be awarded and are scheduled for award later this year.

Pilbara Minerals' Managing Director and CEO, Dale Henderson, said:

*"We are pleased to welcome the Primero team back to Pilgangoora for this important construction package for the P680 Expansion Project."*

*"Primero is a long-standing partner of Pilbara Minerals from an early stage having undertaken packages of work for Pilbara Minerals from the commencement of the project in 2017, as well playing an integral role in the successful commissioning, ramp-up and optimisation of the Pilgan Plant in 2019."*

*"The Primero team has an established track record in the safe and successful delivery of projects of this nature and has had exposure across many of the recent projects within the lithium sector."*

*"We look forward to working closely with Primero for the safe and successful delivery of this package, which will step-up our production run-rate to the next level with a total of ~680ktpa of spodumene concentrate across the combined Pilgangoora operation."*

*"The successful completion of this project will further cement Pilbara Minerals' position as an emerging leader in the provision of sustainable battery materials products."*

Release authorised by Dale Henderson, Pilbara Minerals Limited's Managing Director.

## CONTACTS

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## ABOUT PILBARA MINERALS

Pilbara Minerals is the leading ASX-listed lithium company, owning 100% of the world's largest, independent hard-rock lithium operation. Located in Western Australia's resource-rich Pilbara region, the Pilgangoora Operation produces a spodumene and tantalite concentrate. The significant scale and quality of the operation has attracted a consortium of high quality, global partners including Ganfeng Lithium, General Lithium, POSCO, CATL and Yibin Tianyi.

While it continues to deliver a quality spodumene concentrate to market, Pilbara Minerals is pursuing a growth and diversification strategy to become a sustainable, low-cost lithium producer and fully integrated lithium raw materials and chemicals supplier in the years to come.

Through execution of this strategy, Pilbara Minerals has become a major player in the rapidly growing lithium supply chain, underpinned by increasing demand for clean energy technologies such as electric vehicles and energy storage as the world pursues a sustainable energy future.

## IMPORTANT INFORMATION

The contract value in this announcement is an indicative estimate only. It is developed in the context of an uncertain operating environment including in respect of COVID-19 related risks (community distribution and supply chain disruption), inflationary macroeconomic conditions, incomplete engineering and uncertainties surrounding the commissioning and ramp up of the Primary Rejection and the Crushing & Ore Sorting facilities. The information is provided as an indicative guide to assist sophisticated investors with modelling of the Company. It should not be relied upon as a predictor of future performance.

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein.

Information in this announcement regarding expansions in nameplate capacity of the Pilgan Plant in respect of the P680 project is underpinned by the Company's existing Ore Reserves that have been prepared by a Competent Person in accordance with the JORC Code (2012 Edition) and were released by the Company to ASX on 6 October 2021 as updated in the Company's FY22 Annual Report released to the market on 13 October 2022. The relevant proportions of proven Ore Reserves and probable Ore Reserves are 11% proven Ore Reserves and 89% probable Ore Reserves. The Company confirms it is not aware of any new information or data that materially affects the information included in that release or report and that all material assumptions and technical parameters underpinning the Ore Reserves estimates continue to apply and have not materially changed.

All references to dollars (\$) and cents in this announcement are to Australian currency, unless otherwise stated.