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25 January 2023

## RELEASE OF SECURITIES FROM ESCROW

Pursuant to Listing Rule 3.10A, the Company advises that the following securities will be released from restriction on 18 February 2023:

- 49,855,510 ordinary shares (*including 32,176,948 shares held by directors*);
- 5,096,908 Class B Performance Rights (*including 4,842,063 performance rights held by directors*); and
- 6,038,702 options exercisable at \$0.40 and expiring on 31 January 2024

**All directors have advised the board that they have no plans to sell any shares for the foreseeable future.**

This announcement has been authorized by Jack Toby, Company Secretary.

### About NEXION Group Ltd

NEXION is an information technology service provider that offers network, compute and data storage as-a-service that it integrates with Public Cloud services to form NEXION's hybrid cloud solution called **NEXION OneCloud**. NEXION sells its OneCloud capacity and technology management services to enterprise customers on term contracts of up to 60-months. The Company's enterprise ICT managed services division offers Technology as a Service across the globe.

This announcement has been authorized by Jack Toby, Company Secretary.

**NEXION Group Ltd**  
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Should you wish to contact the Company in relation to this announcement please contact:

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