

27 January 2023

Quarterly Activities Report

Highlights

- **Successful completion of first pass auger soil geochemical program and regolith mapping across Reach Prospect, Niagara North and Niagara West tenements**
- **Climate Active carbon neutrality certification submitted**

Regener8 Resources NL (ASX: R8R) (**Regener8** or the **Company**) is pleased to report on the Quarter ending 31 December 2022.

Operational

During the reporting period the Company completed the following key activities:

Kookynie Gold Project Auger Soil Geochemical Program

During the first quarter after listing on the ASX the Company commenced and safely completed its maiden auger program at the Reach, Niagara North and Niagara West tenements (refer ASX release 24 October 2022).

Gyro Australia undertook the augering campaign under the supervision of CSA Global, within schedule and budget, zero safety incidents and in a low impact manner that required no vegetation clearing.

The program results and mapping will be combined with airborne survey results to undertake integrated interpretation, within a mineral systems framework to develop and confirm target prioritisation for planning of the Phase 1 drilling campaign.

Results from the program are anticipated to be announced in the first week of February 2023.



Figure 1: Final hole being drilled at Niagara West tenements by Gyro Australia



Figure 2: Historical workings observed during the program at Niagara West tenements

Climate Active Carbon Neutrality Submission

As part of the Company's strategy to traverse lightly on country and become a carbon neutral explorer while driving emission reductions, the Company has applied for Climate Active carbon neutrality certification.

The Climate Active program (<https://www.climateactive.org.au>) is established and run by the Australian Government, enabling companies to assess emissions, plan and enact emission reductions, and become certified for carbon neutrality through offsets where required. The Company has prepared and submitted its application to Climate Active, including purchase and retirement of ACCUs (Australian Carbon Credit Units). The Company anticipates certification will be granted in the coming months.

Corporate Opportunities

The Company continues to perform due diligence on various complementary exploration project opportunities and will update the market should any of these projects advance to a formal stage, congruent with continuous disclosure obligations.

Corporate

Annual General Meeting

The Company held its Annual General Meeting on Friday, 4 November 2022. All resolutions out to shareholders were passed on a poll.

Change of Registered Office & Principal Place of Business

During the quarter the Company advised that its Registered Office and Principal Place of Business have changed, with immediate effect to:

333C Charles Street

North Perth

WA 6006

The contact telephone number remains unchanged as +61 8 9226 2011.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the Quarter was \$186,000. Full details of exploration activity during the December 2022 Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the December 2022 Quarter was \$54,000 cash.
4. ASX Listing Rule 5.3.4: The quarter was included in a period covered by a “use of funds” statement following the Regener8’s admission to the Official List of ASX on 8 July 2022. Pursuant to listing rule 1.1 condition 3, a comparison of the entity’s actual expenditure on the individual items in the “use of funds” statement in the prospectus since the date of admission against the estimated expenditure on those items in the “use of funds” is set out below:

	Prospectus Use of Funds	Expenditure to 31 December 2022 following Admission to ASX
Funds raised from the Offer	4,538,000	
	4,538,000	
Allocation of funds		
Stamp duty associated with the Proposed Acquisition	76,000	76,058
Exploration Expenditure - Niagara and Reach	2,330,000	308,763
ESG and Carbon Neutrality / Explore additional opportunities	350,000	23,090
General working capital	1,287,839	248,501
Costs of the Offer	494,161	276,922
	4,538,000	933,333

The information contained in this announcement related to the Company’s past exploration results is extracted from, or was set out in, the following ASX announcements which are referred to in this Quarterly Activities Report:

- 3 October 2022 – Notice of Annual General Meeting/Proxy Form

- 7 October 2022 – Details of Company Address
- 18 October 2022 - Commencement of Field Exploration - Kookynie Gold Project
- 24 October 2022 - Successful Completion of Kookynie Project Field Exploration
- 31 October 2022 - Quarterly Activities/Appendix 5B Cash Flow Report
- 4 November 2022 - Results of Meeting

Authorised by the Board of Regener8 Resources NL.

For further information, please contact:

Stephen Foley

Managing Director

Tel: +61 8 9226 2011

TENEMENT SCHEDULE AS AT 31 DECEMBER 2022

Tenement	Registered Holder	% Held	Grant Date	Expiry Date	Area	Change during the Quarter
E40/342	Regener8 Resources NL	100	08/05/2015	07/05/2025	2 BL	-
P40/1506	Regener8 Resources NL	100	03/02/2021	02/02/2025	94.07 Ha	-
P40/1513	Regener8 Resources NL	100	03/12/2020	02/12/2024	9.71 Ha	-
P40/1515	Regener8 Resources NL	100	03/02/2021	02/02/2025	182.64 Ha	-
P40/1516	Regener8 Resources NL	100	03/02/2021	02/02/2025	127.67 Ha	-
P40/1517	Regener8 Resources NL	100	03/02/2021	02/02/2025	102.82 Ha	-
P40/1518	Regener8 Resources NL	100	03/12/2020	02/12/2024	24.78 Ha	-
P40/1492	Regener8 Resources NL	100	04/07/2019	03/07/2023	184.00 Ha	-
P40/1536	Regener8 Resources NL	100	09/12/2021	08/12/2025	193.64 Ha	-

The Company confirms that all material assumptions and technical parameters underpinning the exploration results in this report continue to apply and have not materially changed.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

REGENER8 RESOURCES NL

ABN

93 655 560 740

Quarter ended ("current quarter")

31 DECEMBER 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	(76)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(39)	(81)
	(e) administration and corporate costs	(91)	(181)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	3	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(127)	(335)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(150)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(186)	(333)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Cash acquired on acquisition	-	-
2.6	Net cash from / (used in) investing activities	(186)	(483)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities *	-	(265)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	(265)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,860	4,630
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(127)	(335)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(186)	(483)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(265)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,547	3,547

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	329	642
5.2	Call deposits	3,218	3,218
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,547	3,860

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	39
6.2	Aggregate amount of payments to related parties and their associates included in item 2	15
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Payments of Directors fees and salaries		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(127)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(186)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(313)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,547
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,547
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	11.3
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 January 2023

Authorised by: The Board.
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.