



Announcement Summary

Entity name

EMMERSON RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday January 27, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
ERMAJ	PERFORMANCE RIGHTS	6,000,000	Other	27/01/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

EMMERSON RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

53117086745

1.3 ASX issuer code

ERM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/1/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

ERMAJ : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

6,000,000

Reason for cessation

Other

Please provide additional details

Following a review of remuneration across the company, the Board considered that the issuance of Performance Rights was no longer an appropriate mechanism for Executive incentivisation and the Board resolved to cancel the remaining 6,000,000 unvested Performance Rights.

Date of cessation

27/1/2023

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERM : ORDINARY FULLY PAID	544,709,788

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERMAO : OPTION EXPIRING 15-DEC-2025 EX \$0.115	2,666,666
ERMAJ : PERFORMANCE RIGHTS	0
ERMAF : OPTION EXPIRING 31-DEC-2025 EX \$0.20	15,384,615
ERMAE : OPTION EXPIRING 09-JUL-2023 EX 16C	58,000,000
ERMAD : OPTION EXPIRING 31-DEC-2023 EX 14C	15,500,000
ERMAL : OPTION EXPIRING 26-APR-2023 EX \$0.138	3,000,000
ERMAM : OPTION EXPIRING 26-APR-2024 EX \$0.1725	3,000,000
ERMAN : OPTION EXPIRING 26-APR-2025 EX \$0.184	4,000,000
ERMAK : OPTION EXPIRING 31-DEC-2023 EX \$0.11	3,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.