

## Quarterly Activities Report

For the period ended 31 December 2022

Geopacific Resources Limited (**'Geopacific'** or **'the Company'**; ASX: GPR) is pleased to provide an update on its activities and cashflow for the quarter ended 31 December 2022.

### Highlights

- Completion of the Mineral Resource Update<sup>1</sup> for the Woodlark Gold Project (the **'Project'**) resulting in the combined Measured plus Indicated Resource increasing from 86% to 94% of the total Mineral Resource estimate.
- Key elements of the Mineral Resource Update include the identification of near surface high-grade Measured Resources in Kulumadau (0.71Mt at 4.13g/t Au) and Busai (1.7Mt at 2.2g/t Au) delivering increased optionality for future project configurations, together with the confirmation of the early cash flow generation potential highlighted by previous studies.
- Completion of the Mineral Resource Update provides the basis for assessment and planning of the 2023 technical work program.
- Further positive assay results received from the Mining Lease exploration program highlighting the prospectivity of the Watou and Talpos targets and demonstrating the broader regional exploration potential on Woodlark Island.
- Completion of drilling on the resource extension campaign targeting lateral and down dip potential at Kulumadau. A number of positive near surface results (all within 100m of surface) were received during the quarter. The resource extension drilling at Kulumadau continued to define mineralisation outside of the existing planned pit shell at the Project.
- Geopacific remains committed to engagement with the local communities on Woodlark Island and activity on the village relocation works and other important community initiatives continued.
- The Company held \$5.7m of cash at 31 December 2022, no debt and \$21m materials cost of Project long lead equipment assets, which are potentially available for sale<sup>2</sup>.

### Post Quarter End

- The final results of the 2022 drilling campaign were announced on 25 January 2023.
- The Managing Director of the Mineral Resource Authority of Papua New Guinea (**'MRA'**) conducted a site visit on the 13 January 2023 to inspect the progress of the community relocation project. The visit was well received resulting in the Company receiving a letter of commendation from the MRA, and positive coverage in the Papua New Guinea press<sup>3</sup>.

### Interim Chief Executive Officer, Richard Clayton commented

*"The drilling on Woodlark Island continued to deliver positive results that highlight the upside potential at the Project. Part of that upside was captured in the Mineral Resource Update delivered in December 2022, which resulted in a material improvement in the quality of our resource base. The Mineral Resource Update provides the platform that we have needed to re-optimize the Woodlark development plan with the benefit of all we have learned over the past year and in the current market environment. I look forward to further updating the market as our plans develop over the course of 2023. It was also very pleasing to receive the positive feedback from the MRA site visit which validates the continuing efforts of the company with regard to local and national stakeholders."*

<sup>1</sup> Refer to ASX release on 23 December 2022 titled "Woodlark Project Mineral Resource Update".

<sup>2</sup> Assets held for sale based on materials cost paid to suppliers in respect of the Woodlark long lead equipment assets up to 31 December 2022. Should the assets be subject to sale, any amounts realised may be below the materials cost.

<sup>3</sup> "Geopacific Commended for Relocation Exercise" published in the Post Courier on 16 January 2023.

## EXPLORATION ACTIVITIES

During the quarter the Company completed its 2022 resource extension and Mining Lease exploration drilling campaign which continued to yield positive results during the quarter. A total of 23,341m of drilling was completed during calendar year 2022.

### Resource Extension Drilling

During the quarter, Geopacific concluded its resource extension drilling program which was targeting lateral and down dip mineralisation at Kulumadau and infill drilling at Busai.

Key results include:

- BUSDDH007 with **9 metres at 1.65g/t Au** from 131m and **6 metres at 300g/t Au** from 143m;
- KURD22016 with **41 metres at 2.10g/t Au** from 35 metres, including **3 metres at 8.04g/t Au** from 36 metres;
- KURC22020 with **3 metres at 3.37g/t Au** from 71 metres, including **1 metre at 7.72g/t Au** from 72 metres;
- KURC22034 with **14 metres at 1.90g/t Au** from 88 metres, including **1 metre at 5.80g/t Au** from 89 metres;
- KURC22040 with **14 metres at 3.56g/t Au** from 33 metres, including **4 metres at 7.70g/t Au** from 36 metres, and **1 metre at 7.16g/t Au** from 44 metres; and
- KURC22043 with **3 metres at 4.93g/t Au** from 79 metres, including **1 metre at 8.52g/t Au** from 79 metres.

The results received in the “Bullnose” at the southern edge of the current Kulumadau pit, where historic drilling has been limited due to the proximity of the community, suggest that drilling in this area will increase the level of geological confidence and may allow for a larger and less complex pit shell. The resource extension drilling campaign was completed in November 2022. Drilling results received prior to December 2022 were incorporated into the Mineral Resource Update. Results received post this cut-off date were not included in and will form part of future Mineral Resource updates.

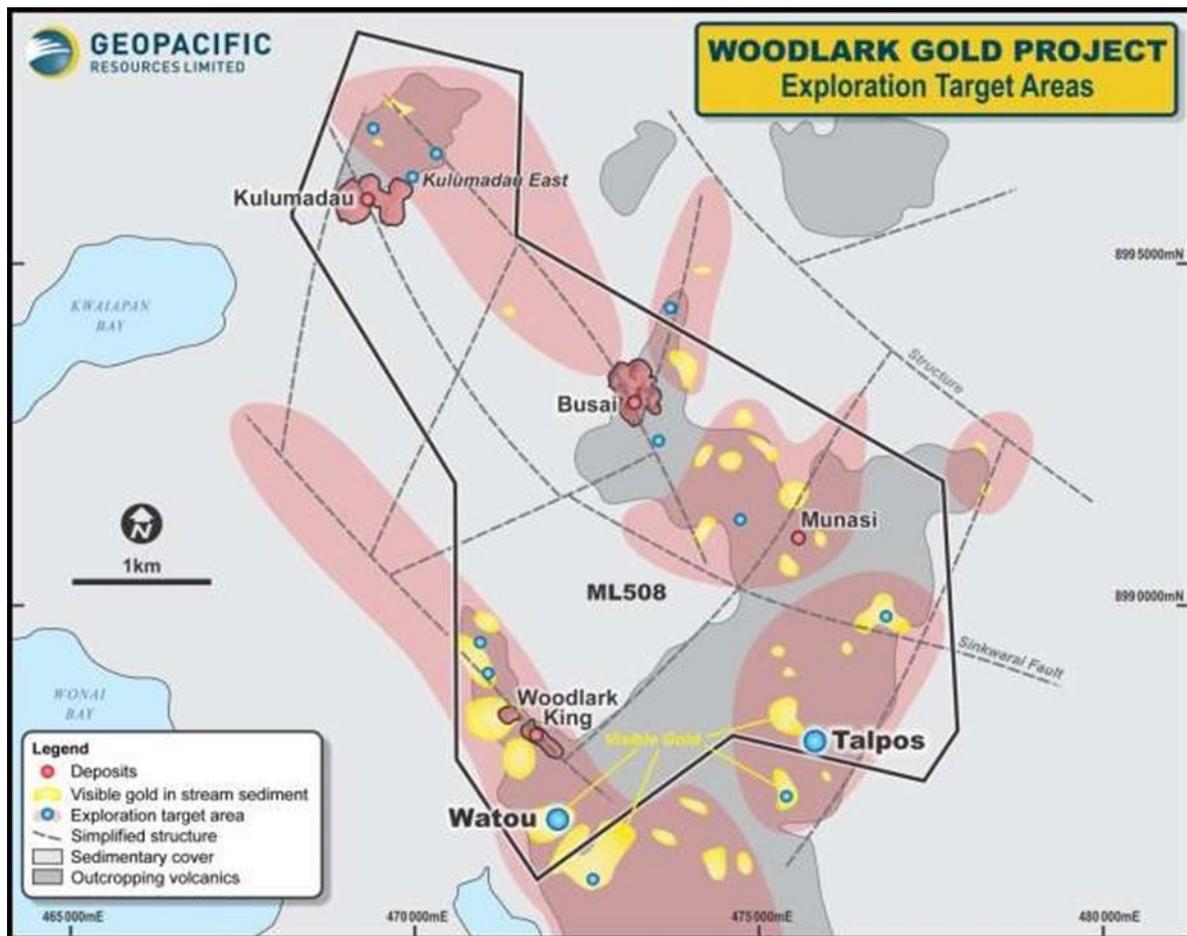
### Mining Lease Exploration

During the quarter, Geopacific completed the initial phase of an exploration drilling program across the Mining Lease which assessed high priority targets including Kulumadau East, Talpos and Watou.

The results from this limited drilling program reinforce the significant potential for growth that exists on the Mining Lease outside of the currently defined resources at Kulumadau, Busai, Woodlark King and Munasi. Key results received during the quarter include:

- WTRC22002A with **8 metres at 1.94g/t Au** from 53 metres;
- WTRC22007 with **16 metres at 0.7g/t Au** from 57 metres; and
- TARC2208 with **3 metres at 3.66g/t Au** from 32 metres.

Figure 1: Mining Lease exploration target areas



## MINERAL RESOURCE UPDATE

During 2022, Geopacific focussed on a business transformation plan to better define the Woodlark Island Gold Project. A key element of this plan was undertaking closed spaced grade control and resource infill drilling in the vicinity of the currently defined open pits. The exploration program has resulted in improved resource confidence and better definition of the high-grade zones within the Project. Following completion of initial exploration work, the Company announced an updated Mineral Resource Estimate for the Woodlark Gold Project (refer ASX release 23 December 2022).

The updated Mineral Resource Estimate for Woodlark was prepared by independent consultants, Manna Hill Geoconsulting (MHGEO), and reported in accordance with the JORC Code (2012). The estimate of Mineral Resources was constrained by optimised pit shells generated on a gold price of US\$2,400/oz and a cut-off of 0.4g/t Au.

Key highlights of the Mineral Resource estimate update include:

- Increased drilling density within selected areas of the previously defined resources, combined with step out drilling, resulted in the combined Measured plus Indicated Resource increasing from 86% to 94% of the total Mineral Resource estimate at Woodlark;

- Near surface high-grade Measured Resources were defined in Kulumadau (0.71Mt at 4.13g/t Au) and at Busai (1.7Mt at 2.2g/t Au). These provide increased optionality for future project configurations, together with the confirmation of the early cash flow generation potential highlighted by previous studies;
- Substantially improved knowledge of deposit geology, with increased confidence in domains and structural controls on the mineralisation. This provides a robust and resilient framework on which to base further analysis; and
- Growing geological understanding of the controls on high-grade mineralisation will further guide resource definition and exploration targeting across the highly prospective Woodlark project.

*Table 1: Woodlark Project Total Mineral Resource (December 2022)*

Category (>0.4g/t lower cut)	Tonnes (Million)	Grade (g/t Au)	Ounces (Thousand)
Measured	2.43	2.77	216
Indicated	41.60	0.92	1,227
Inferred	3.85	0.79	97
<b>Total</b>	<b>47.88</b>	<b>1.00</b>	<b>1,541</b>

## PROJECT DEVELOPMENT RE-EVALUATION AND PLANNING ACTIVITIES

During the quarter and concurrent with preparation of the Mineral Resource Update, industry leading mining consultants, AMC, completed an initial high-level “trade-off” study to assess the potential benefit of:

- an increase in processing plant throughput to account for any increase in the Mineral Resource, including the potential to benefit from new economies of scale;
- potential alternative processing plant locations; and
- the optimal mining fleet and materials handling infrastructure configuration to support any revised throughput and/or process plant location.

With the final Mineral Resource Update in hand, these conclusions will assist in defining the scope of future studies.

## STRATEGIC REVIEW

Whilst the formal phase of the previously announced Strategic Review process has concluded, dialogue continues with interested parties.

## SUSTAINABILITY

### Occupational Health and Safety

During the quarter there were no lost time injuries recorded. The Company continues to work with the local community and Provincial Health Authority to provide broader health awareness and vaccinations.

## Community and Social Responsibility

Geopacific remains committed to providing support to its local communities. As previously announced, Geopacific is continuing its community relocation activities, as well as maintaining its support of other important community programs, including education facilities and health care services.

Works associated with the community relocation program slowed whilst the Company transitioned to a self perform model during the quarter, reducing the associated capital spend. The Company was pleased that the quality of its social programs has been recognised by key PNG government stakeholders, including the MRA, which is the government agency responsible for key elements of ongoing project tenure. In January 2023 the Managing Director of the MRA conducted a site visit to inspect the progress of the community relocation. The visit was well received, resulting in extensive favourable PNG press coverage and the Company receiving a letter of commendation from the MRA.

## CORPORATE AND FINANCIAL SUMMARY

### ASX Additional Information

- Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the December 2022 Quarter was \$0.77m<sup>4</sup>. Full details of exploration activity during the December 2022 Quarter are set out in this report.
- Listing Rule 5.3.2: Expenditure on Mine Development activities during the December 2022 Quarter was \$4.46m<sup>5</sup>. Full details of exploration activity during the December 2022 Quarter are set out in this report.
- ASX Listing Rule 5.3.5: Payments totalling \$50k were made to related parties and their associates during the quarter, as noted in Section 6 of the Appendix 5B. Payments during the quarter were in relation to:
  - Directors' remuneration \$40k; and
  - Amounts paid to Kareg Consulting, an entity related to Richard Clayton (a non-executive director of GPR), for professional services provided to the Group outside his normal Board duties of \$10k.

The Company announced on 5 December 2022 that Mr Tim Richards had resigned as Chief Executive Officer ('CEO') of the Company effective 1 January 2023 and the Board is undertaking a search for a new CEO. Until the commencement of a permanent CEO, Non-Executive Director Richard Clayton will act as Interim CEO, working closely with Chief Financial Officer Matthew Smith.

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<sup>4</sup> Includes amounts disclosed at Items 1.2(a) and 2.1(d) of the attached Appendix 5B.

<sup>5</sup> Amounts disclosed at Item 2.1(f) of the attached Appendix 5B.

## Financial

As at 31 December 2022, the Company had the following share structure and cash balance:

As at 31 December 2022	
Cash Balance	\$5.7m
Long Lead Equipment Items Materials Cost <sup>6</sup>	\$21m
Fully Paid Ordinary Shares	520,863,611
Options	5,845,226
Performance Rights	3,112,442
Share Appreciation Rights	2,430,722

The Company continues to assess the merits of the potential sale of certain of the above long lead equipment items, however no offers to purchase have yet been accepted.

During the quarter, Woodlark Mining Limited ('WML') was notified that the PNG tax authorities intend to commence a review of GST returns for the period from March 2021 to September 2022, for which WML has a GST claim receivable of \$5.7m.

The last time the PNG tax authorities advised WML of such a GST review, it resulted in a refund of \$1m being received, representing 98.6% of the relevant GST claim amount, within 12-months of being notified of the review (payment was received in June 2022).

The total unaudited GST receivable balance recorded by WML at 31 December 2022 was \$6.5m. The quantum and timing of GST refunds in PNG is uncertain.

This announcement was authorised by the Board of Geopacific.

For further information, please visit [www.geopacific.com.au](http://www.geopacific.com.au) or contact Mr Richard Clayton, Interim CEO.

Company details	Board & Management	Projects
<b>Geopacific Resources Limited</b> ACN 003 208 393 ASX Code: GPR <a href="mailto:info@geopacific.com.au">info@geopacific.com.au</a> <a href="http://www.geopacific.com.au">http://www.geopacific.com.au</a> T +61 8 6143 1820 <b>HEAD OFFICE</b> Level 1, 278 Stirling Highway Claremont WA 6010. PO Box 439, Claremont WA 6910.	Andrew Bantock Non-executive Chairman Richard Clayton Interim CEO and Director Hansjoerg Plaggemars Non-Executive Director Michael Brook Non-Executive Director Matthew Smith CFO and Company Secretary	<b>PAPUA NEW GUINEA</b> Woodlark Island Gold

<sup>6</sup> Based on materials cost paid to suppliers in respect of the Woodlark long lead equipment items up to 31 December 2022. Should the assets be subject to sale, any amounts realised may be below the materials cost.

## Competent Person's Statement

### Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Woodbury, who is a Fellow, and Chartered Professional ('CP') of the Australasian Institute of Mining and Metallurgy, a member of the Australian Institute of Geoscientists and full-time employee of Woodlark Mining Limited. Mr Woodbury has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ('JORC Code'). Mr Woodbury consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The information in this report that relates to Geopacific's Exploration Results is a compilation of previously released to the ASX by Geopacific and Mr Woodbury consents to the inclusion of these Results in this report.

The information in this report that relates to Woodlark Mineral Resource Estimate is based on information compiled and reviewed by Mr Chris De-Vitry, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Manna Hill Geoconsulting Pty Ltd. Mr De-Vitry has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012 and is a qualified person for the purposes of NI43-101. Mr De-Vitry has no economic financial or pecuniary interest in the company and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Geopacific confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. Geopacific confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

### Forward Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Geopacific, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Geopacific and any of its officers, employees, agents or associates.

Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define additional Mineral Resources and it is uncertain if further exploration will result in the determination of additional Mineral Resources. Readers are cautioned not to place undue reliance on forward-looking statements and Geopacific assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.

## Schedule of Tenements

Mining tenements held by Geopacific Resources Limited and its subsidiaries at the end of the quarter, including tenements acquired and disposed of during the quarter:

Country	Location	Tenement	Interest
Papua New Guinea	Woodlark Island	EL 1172	100%
Papua New Guinea	Woodlark Island	EL 1279	100%
Papua New Guinea	Woodlark Island	EL 1465	100%
Papua New Guinea	Woodlark Island	LMP 89	100%
Papua New Guinea	Woodlark Island	LMP 90	100%
Papua New Guinea	Woodlark Island	LMP 91	100%
Papua New Guinea	Woodlark Island	LMP 92	100%
Papua New Guinea	Woodlark Island	LMP 93	100%
Papua New Guinea	Woodlark Island	ME 85	100%
Papua New Guinea	Woodlark Island	ME105	100%
Papua New Guinea	Woodlark Island	ME111	100%
Papua New Guinea	Woodlark Island	ML 508	100%

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Geopacific Resources Limited

ABN

57 003 208 393

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(338)	(338)
(b) development	-	-
(c) production	-	-
(d) staff costs	(345)	(1,870)
(e) administration and corporate costs	(814)	(4,206)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	7	10
1.5 Interest and other costs of finance refunded / (paid)	-	(799)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (redundancy costs)	-	(417)
1.8 Other (contract close-out)	-	(5,500)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,490)</b>	<b>(13,120)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(108)	(5,209)
(d) exploration & evaluation	(429)	(3,606)
(e) investments	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
(f) other non-current assets (including mine development) *	(4,463)	(30,740)
<b>2.2</b> Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
<b>2.3</b> Cash flows from loans to other entities	-	-
<b>2.4</b> Dividends received (see note 3)	-	-
<b>2.5</b> Other (provide details)	-	-
<b>2.6</b> <b>Net cash from / (used in) investing activities</b>	<b>(5,000)</b>	<b>(39,555)</b>

\* Payments for other non-current assets during the quarter relate mainly to the resource drilling and community relocation programs.

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	(312)
3.8 Dividends paid	-	-
3.9 Other (termination fees of loan facilities)	-	(8,293)
3.10 Other (principal portion of leases)	(55)	(233)
<b>3.10</b> <b>Net cash from / (used in) financing activities</b>	<b>(55)</b>	<b>(8,838)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	<b>12,411</b>	67,470
4.2 Net cash (used in) operating activities (item 1.9 above)	(1,490)	(13,120)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.3	Net cash (used in) investing activities (item 2.6 above)	(5,000)	(39,555)
4.4	Net cash (used in) / from financing activities (item 3.10 above)	(55)	(8,838)
4.5	Effect of movement in exchange rates on cash held	(127)	(218)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>5,739</b>	<b>5,739</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	5,739	12,411
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>5,739</b>	<b>12,411</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	50
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Item 6.1 consists of:

- Payment of directors' remuneration \$40k; and
- Amounts paid to Kareg Consulting, an entity related to Richard Clayton (a non-executive director of GPR), for professional services provided to the Group outside his normal Board duties of \$10k.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,490)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(429)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,919)
8.4 Cash and cash equivalents at quarter end (item 4.6)	5,739
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	5,739
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.99
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2023

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.