

## BOARD & MANAGEMENT

**Wayne Zekulich**  
Non-Executive Chairman

**Peter Gibbons**  
Managing Director

**Darren Bromley**  
Executive Director / CFO  
Company Secretary

**Duncan Anderson**  
Executive Director / CTO

**Danielle Lee**  
Executive Director

**Sean Adomeit**  
Chief Executive Officer AU/NZ

**Eric Bryant**  
Director of Operations North America

## CAPITAL STRUCTURE

Ordinary Shares	275.7 million
Options	19.4 million
Performance rights	21.4 million

## MARKET CAPITALISATION

\$17.09 million (at \$0.062 per share as of 27 January 2023)

## 52 WEEK SHARE PRICE RANGE

\$0.062 - \$0.305

## TOP 20 SHAREHOLDERS

60.87% on 31 December 2022

## CONTACT

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**ABN:** 75 612 329 754

## Issue of Placement Shares

Australian-listed property technology company, Openn Negotiation Limited, (**ASX: OPN**) (**Company**), advises that it has issued a total of 51,911,765 ordinary fully paid shares (**New Shares**) to unrelated parties at an issue price of \$0.068 per share, pursuant to the share placement (**Placement**) announced on 19 January 2023.

The Company has issued:

- 29,535,823 New Shares under the Company's Listing Rule 7.1 capacity; and
- 22,375,942 New Shares under the Company's Listing Rule 7.1A capacity.

Directors taking part in the Placement will be subject to shareholder approval at a general meeting to be scheduled as soon as practicable (**General Meeting**). The Company will be seeking approval to issue 1,764,706 New Shares to Directors.

For further details in relation to the Placement, including use of funds, please refer to the ASX announcement and Appendix 3B lodged with ASX on 19 January 2022.

Investors in the Placement will also receive a free attaching option for every two (2) New Shares issued to them under the Placement (**New Options**). Each New Option will have an exercise price of \$0.10 and expire 2 years from the date of issue. The New Options will be issued following receipt of shareholder approval at the General Meeting. The Company will make an application to the ASX to have the New Options listed on the ASX.

**This announcement is authorised for market release by the Company Secretary**

**ENDS**

### Further information:

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### About Openn Negotiation

Openn Negotiation Limited (**ASX: OPN**) is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.