

## CEDAR WOODS INCREASES AND EXTENDS CORPORATE FINANCE FACILITY

30 January 2023

### HIGHLIGHTS

- Increase of corporate finance facility limit by \$30m to \$300m;
- Extension of three year component of the facility to January 2026;
- Extension of five year component of the facility to January 2028

Cedar Woods Properties Limited (ASX: CWP) (Cedar Woods or the Company) has increased and extended its corporate finance facility following completion of the annual review.

The club facility provided by ANZ, Bankwest and NAB, comprises a mix of three year and five year debt and has been increased to \$330 million (previously \$300 million).

The updated terms include:

- Extension of an additional year for the 3-year tranche to January 2026 (now \$264 million, 80% of the total limit); and
- Extension of an additional year for the 5-year tranche to January 2028 (now \$66 million, 20% of the total limit).

The facility is reviewed annually and has the potential to be extended an additional year in January each year, refreshing both the three and five year terms, subject to consent by the lenders.

The increased facility supports the Company's operations and ambitions and will be utilised to fund existing projects and previously announced acquisitions.

Cedar Woods Managing Director, Nathan Blackburne, commented: "The support of our financiers is a strong endorsement of our business and the execution of our strategy."

Authorised by: Nathan Blackburne, Managing Director

**ENDS**

### For further information

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