



**GOLD FOCUSED
WEST AUSTRALIAN
EXPLORATION AND DEVELOPMENT**

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Building a Mining Company



Quality board, management and team

Extensive development and operational expertise
History of adding and creating value



Two advanced, regional gold projects in WA

Sandstone – infrastructure and 946koz Resource
Southern Cross - historical operations & high-grade deposits



Ongoing exploration, focused on development

Sandstone dual focus; optimising existing resources; and
Advancing new targets



Delivering on growth ambitions

Sandstone demonstrating upside potential, first Resource updated
Actively looking to leverage skill sets into other projects



Company Overview

Capital Structure

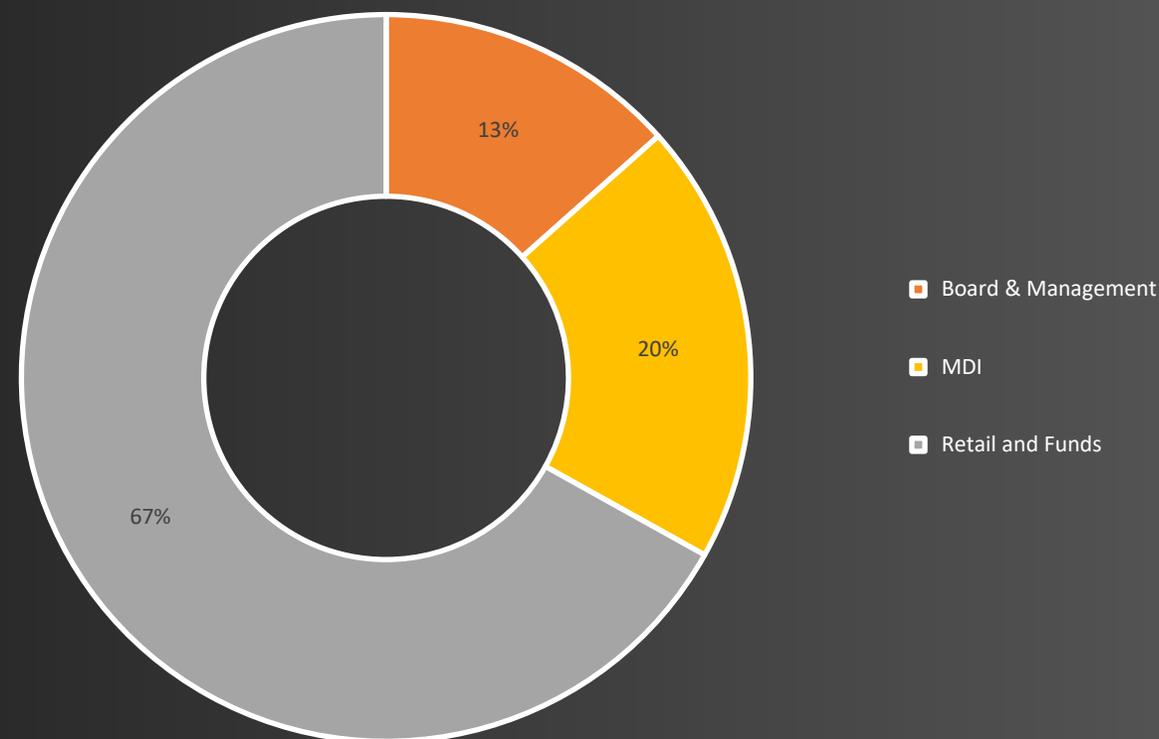
Shares on Issue	177.8M
Share Price (27 January 2023)	\$0.063
Market Capitalisation	\$11.2M
Listed Options (25c)	29.6M
Unlisted Options (25c)	7.7M
Unlisted Options (30c)	25.3M
Unlisted Options (40c)	4.2M

Financial Position

Cash (31 December 2022)	\$1.8M
Debt (31 December 2022) (convertible note)	(\$6.4M)
Enterprise Value	\$15.9M

Convertible Note Details

Conversion Price	30c
Conversion Before	18 th September 2024



Aurumin Team

Board

Piers Lewis Non-Executive Chairman - BCom, CA, FGIA

Finance professional with 25 years of corporate advisory experience with various ASX and AIM companies.

Currently non-executive director and company Secretary for a number of ASX Listed companies, including Grange Resources Limited and Noronex Limited. Founder and operator of SmallCap Corporate. Previous senior management roles with Credit Suisse (London), Mizuho International, ABN Amro and NAB Capital.

Brad Valiukas Managing Director - BEng (Mining), GradCert (Econ), Member AusIMM

Mining Engineer with 25 years of operational, management and executive experience, covering underground and open pit operations across multiple commodities around Australia and internationally.

Previously Manager – Technical Services for Northern Star Resources, COO at Focus Minerals, COO at ABM Resources and multiple senior roles at Mincor Resources.

Darren Holden Non-Executive Director - BSc (Hons) (Geology), PhD (History)

Geologist and experienced director with over 25 years of industry experience in Australia and internationally including projects in Canada, USA and Mexico.

Currently non-executive director of Odessa Minerals Limited, owner of exploration advisory business GeoSpy Pty Ltd, and is a founder and director of project generators Marlee Minerals Pty Ltd and Odette Geoscience Pty Ltd. Additionally holds positions with Silver Mines (NSW), and Lion One Ltd (Fiji). Previously MD at ABM Resources and Executive VP Exploration at Geoinformatics.

Shaun Day Non-Executive Director - BCom, Fellow CA ANZ, Fellow FINSA

Finance professional with 20 years of executive, financial and commercial roles across mining and infrastructure, investment banking and advisory firms.

Currently CEO of London listed Greatland Gold PLC. Previously CFO of ASX100 Northern Star Resources, SGX50 Sakari Resources and ASX 200 Straits Resources. Previously non-executive director of ASX Attila Resources, TSX Superior Gold and TSX Goldminco Corporation.

Management

Mark Rowbottam Executive Manager – Corporate Development - BAppSc, MBA, F FIN, Member AICD

Corporate finance professional with over 25 years of executive, corporate advisory and board experience.

Previously Non-Executive Director of ASX Latin Resources, Aleator Energy, GRP Corporation and co-founder of Allegra Capital Pty Ltd, a wholesale corporate advisory firm providing ASX listing and M&A advice in the minerals, energy, technology and biotechnology sectors.

Shane Tomlinson Manager – Exploration - BSc (Expl & Min Geology), MSc (Ore Deposits), Member AIG

Geologist with over 20 years of experience in exploration and mining geology, covering underground and open pit operations across multiple commodities throughout Western Australia and West Africa.

Previously Principal Geologist for Mineral Resources, Geology Manager for Hexagon Resources and Exploration Manager for West Peak Iron and positions with companies including Barrick Gold and Sons of Gwalia.

Simon Smith Project Manager – Sandstone Operations– BA, BSc (Geology), MSc (Hons) (Structural and Economic Geology), Member AUSIMM, SEG.

Geologist with over 18 years of experience in near mine gold exploration and mine geology in a range of deposit types in the Northern Territory, Western Australia, and New Zealand.

Previous positions include Geology Manager at Northern Star's Kanowna Belle and South Kalgoorlie operations. Other positions include with Newmont Asia Pacific in Exploration and Operational roles across New Zealand, Northern Territory and Eastern Goldfields.

Justin Robins Principal – Land and Environment - BSc (Geology), GradCert (Public Sector Management), GradDip (Environmental Management), MSc (Mineral Economics) and MBA. Certified Management Systems Specialist (Environmental) and Environmental Management Systems Auditor (Certification Exemplar Global).

25 years of experience in geology, environment and land access over multiple jurisdictions, both in the public and private sector, dealing in environmental regulation, approvals, compliance, tenure and stakeholder engagement.

Graeme Bland Principal – Resource Geology - MSc(Tech) (Earth Sciences), Member AIG

Geologist with over 20 years of experience in mine geology, resource development and exploration, in both underground and open pit operations. Commodities covered include both gold and nickel throughout Australia, New Zealand, and Alaska.

Previous Senior positions held at Northern Star Resource, Norton Goldfields, Goldfields, Norilsk Nickel, and Hill 50 Gold.

Peter Aldridge Principal – Geology Data – BSc (Geology), Member AIG

Geologist and data professional with over 10 years of experience in the geosciences across mineral exploration, GIS and data management over Western Australia and the Northern Territory.

Previously Database Geologist for Golden Iron Resources and Project Geologist for ABM Resources

ESG and Sustainability

Our ESG commitment aligns to our Core Values - **Integrity, Respect, Responsibility and Achievement.**

Aurumin believes that environmental stewardship and social responsibility is integral to the success of its businesses. We strive to adhere to the best industry standards and governance in order to create additional value for our shareholders and stakeholders.



Environmental Stewardship

Aurumin is committed to ensuring all exploration activities are conducted responsibly and that risks and impacts from historical activities are minimised



Support Local

Wherever practicable, Aurumin utilises local contractors and purchases goods and services in the local community



Mutual Benefit

Aurumin is committed to developing enduring and mutually beneficial outcomes for all stakeholders



Low Carbon

Aurumin is committed to minimising the carbon footprint and environmental impact of future development

Sandstone Operations



Combined Resource increased to 946koz Au

881koz at Central Sandstone
65koz at Johnson Range



Existing, permitted infrastructure

500ktpa processing plant (requires refurbishment)
Camps, offices, workshops, airstrip access, bore fields



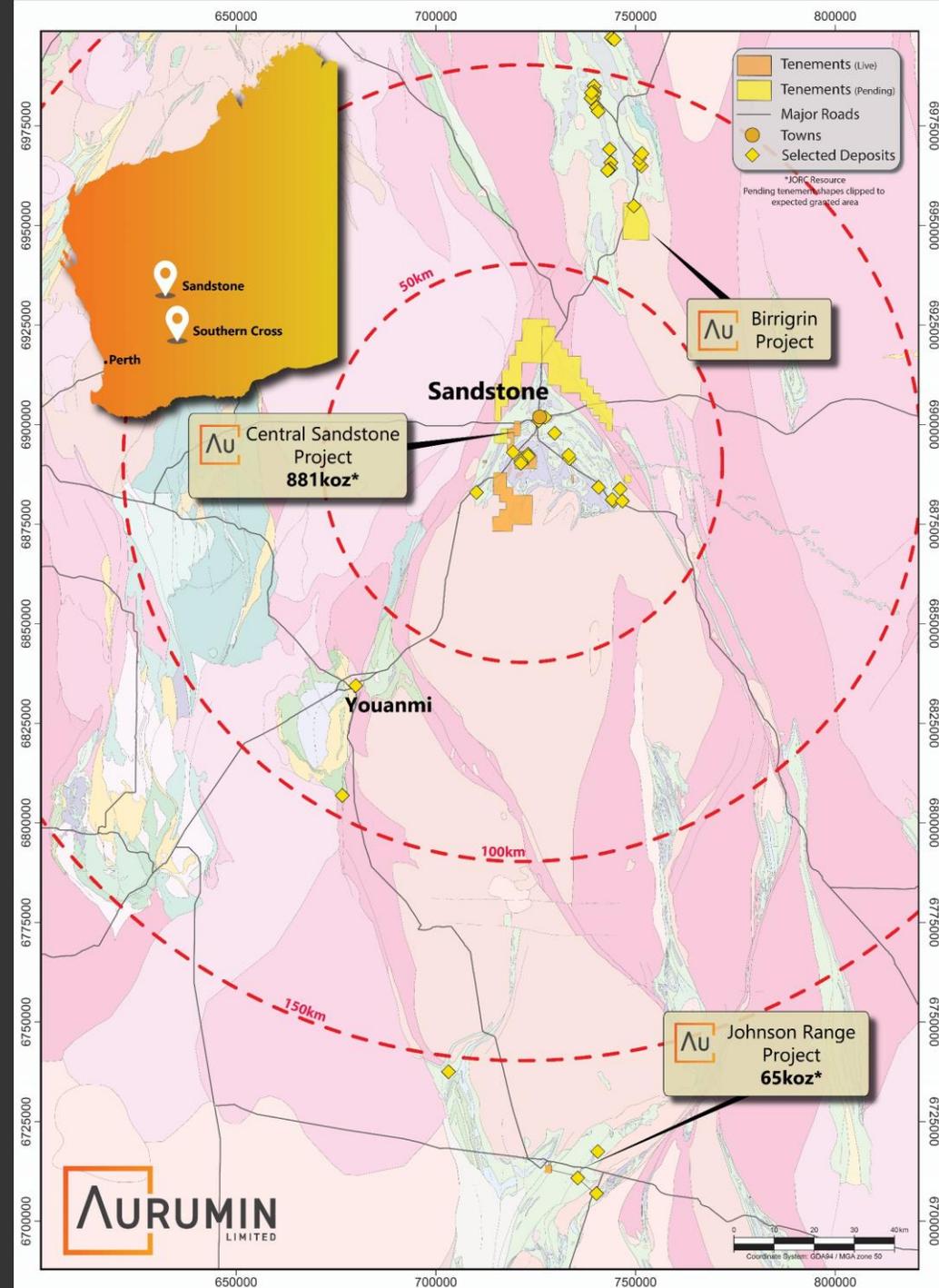
Great starting position with upside

Optimisation of existing Resources
Growth through exploration, tenement footprint expansion



Regional Ambitions

Significant past producing region with no current producers
Central Sandstone Project a key foothold in region



Central Sandstone Project



Significant Resource base

18Mt @ 1.5g/t for 881koz Au
Open pit and underground



Ongoing resource development

Shillington / Two Mile Hill updated
9 other resources to be reviewed



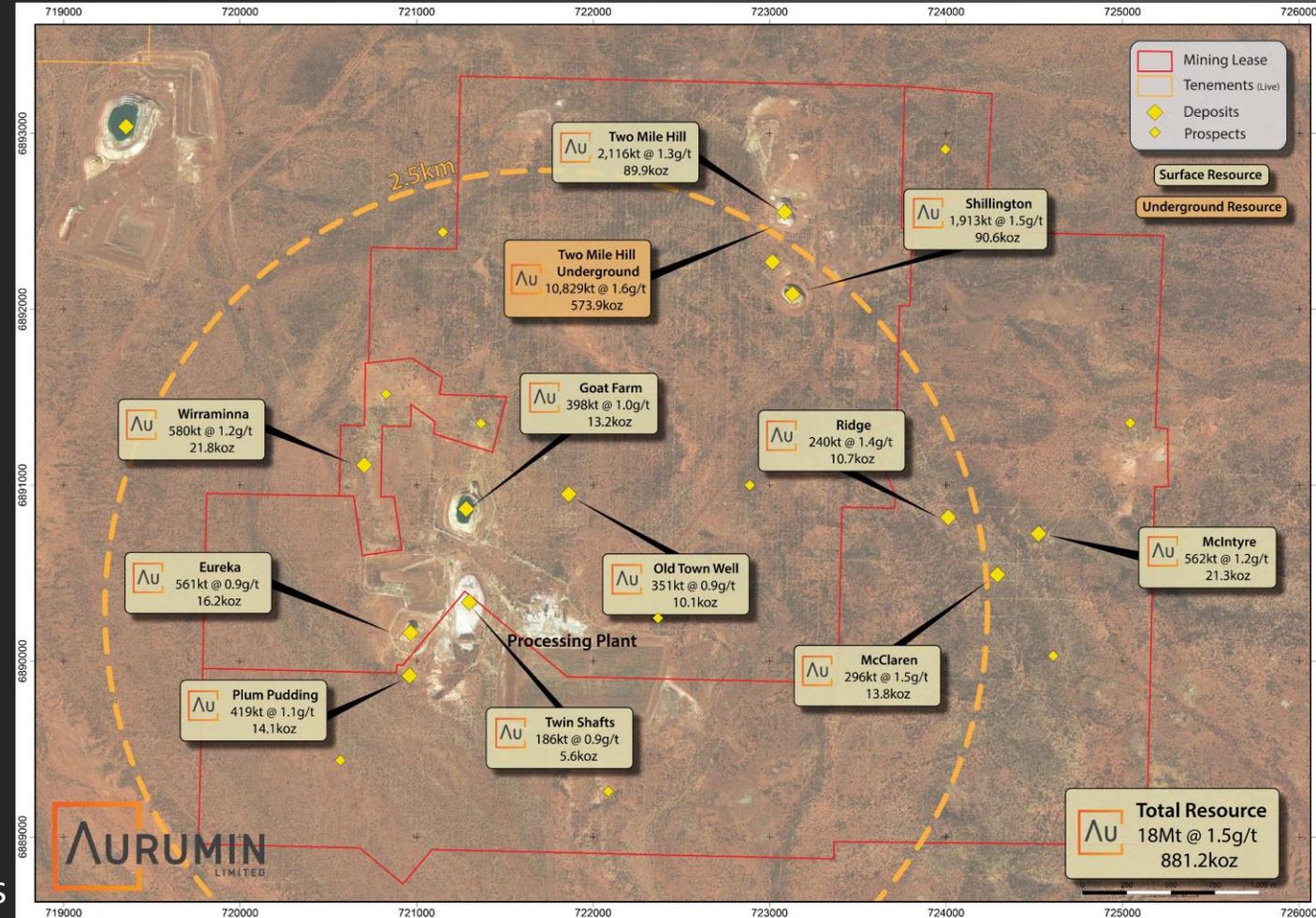
Historical production centre

Last operated by Troy Resources 2010
Expected recoveries >90%



Significant upside remains

Multiple geochemical & structural targets
Granted mining leases, 20km²



Two Mile Hill / Shillington Open Pits

Open Pit Mineral Resources increased to 181koz Au

Shillington 91koz (1.9Mt @ 1.5g/t Au)

Two Mile Hill 90koz (2.1Mt @ 1.3g/t Au)

Key future open pit production location

Currently largest open pit resource at Central Sandstone

Potentially opens up access to Two Mile Hill UG

Recent drilling targeted connecting structure

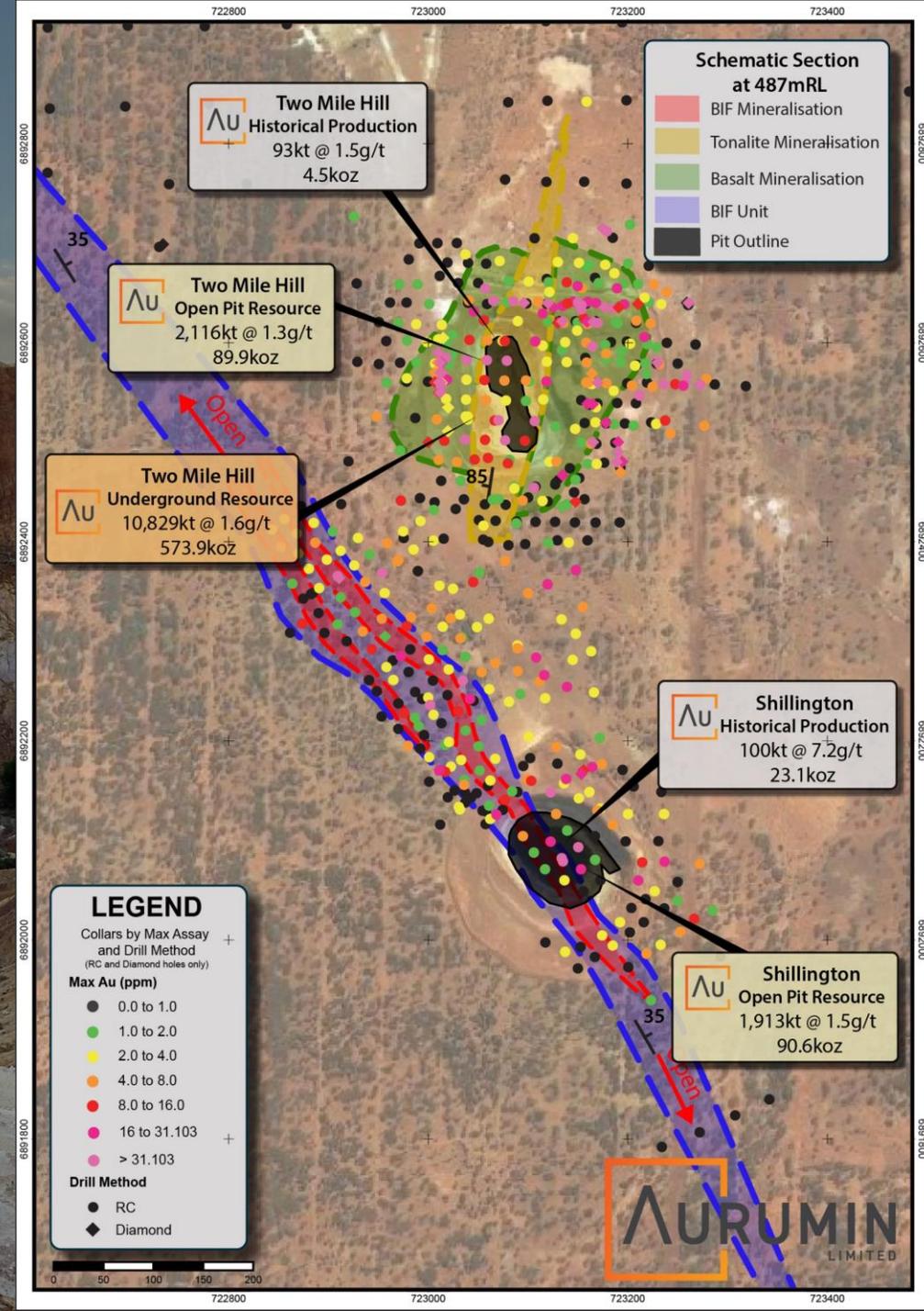
Good results returned in BIF, including:

6m @ 5.40g/t, 7m @ 5.78g/t, 8m @ 4.99g/t

Updated geology and resource model completed

Updated model added 24koz and increased grade from 1.1g/t to 1.4g/t

Further exploration upside



Two Mile Hill Underground

Largest Resource at Central Sandstone

10.8Mt @ 1.6g/t for 573koz Au UG Mineral Resource
UG Resource from 150m to 560m below surface = 1400oz/vm

Key driver for Sandstone acquisition

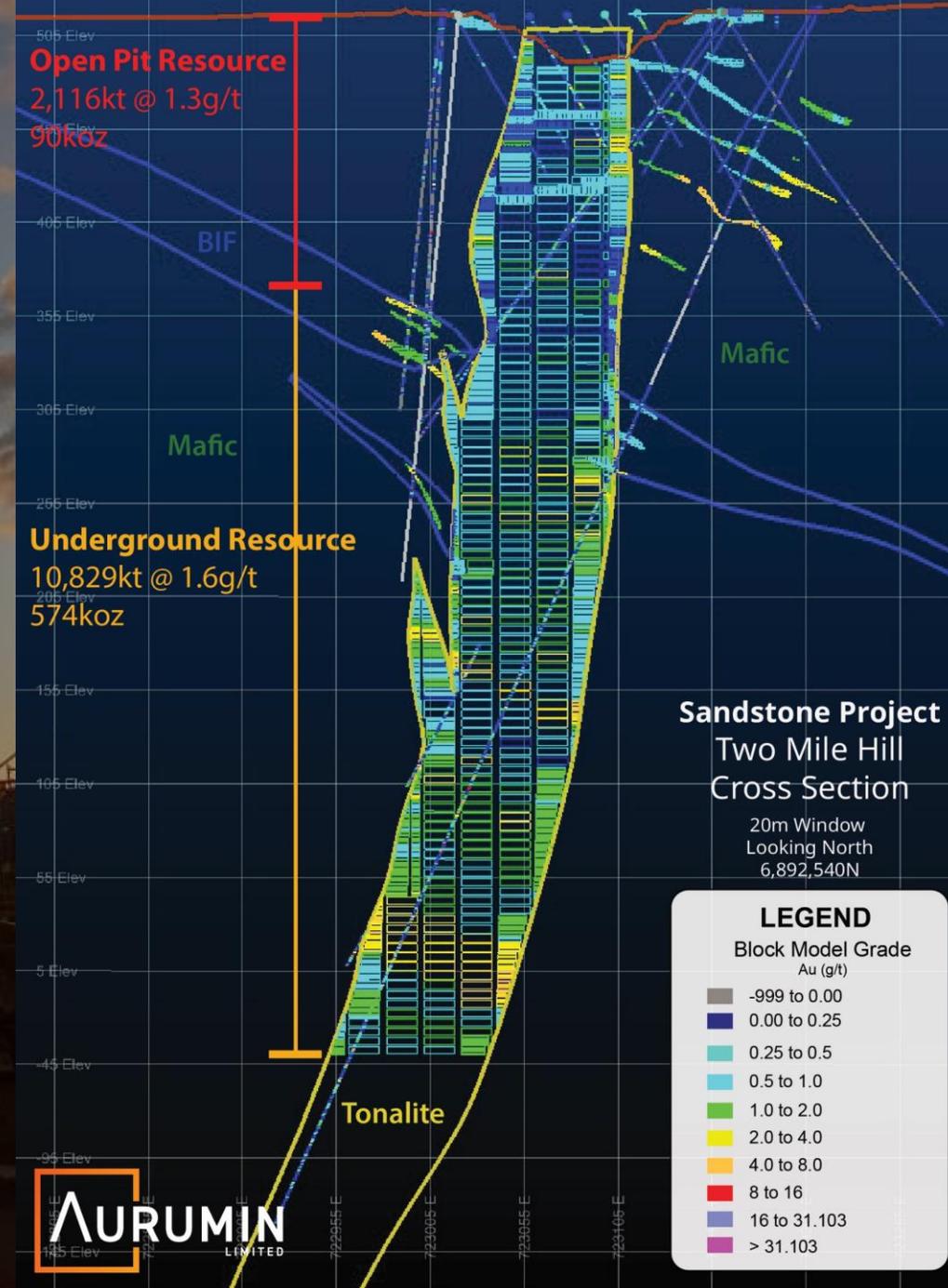
Potential to underpin a standalone operation at Sandstone
Bulk low cost UG, open pits as additional mill feed

Assays returned grades above previous model

Big broad intersections
343.9m @ 1.29g/t, 224.0m @ 1.48g/t, 352.8m @ 1.50g/t Au,
and 242.7m @ 1.20g/t Au

Updated geology and resource model completed

Updated model added 73koz and increased grade from 1.1g/t to 1.6g/t
Further exploration upside,



Central Sandstone Exploration

Mining Leases are prospective

Auger programme completed,
Ultrafine soil sampling ongoing

11 geochemical targets from Auger programme

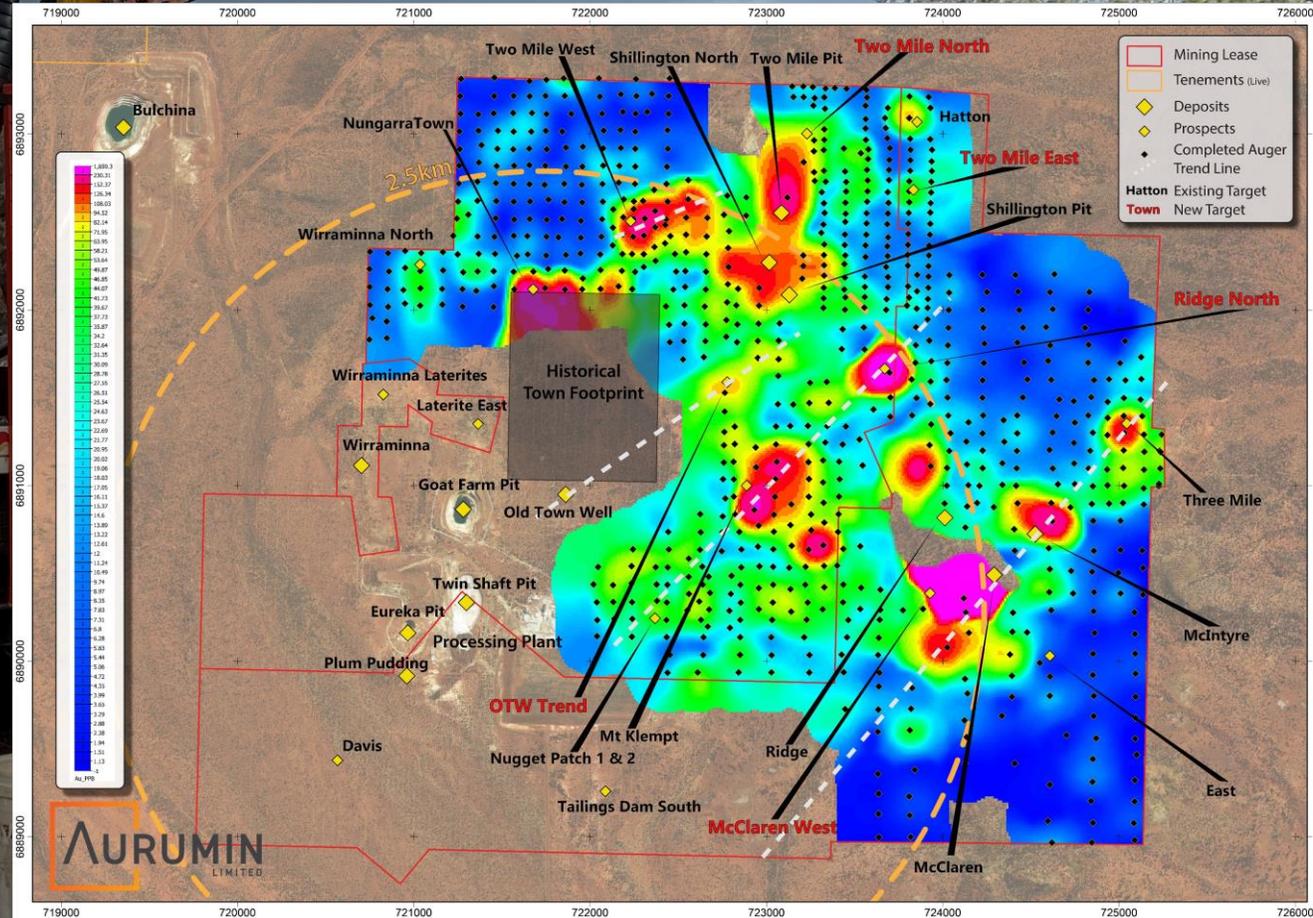
Historically untested or undertested
Supported by structural interpretations

Adding critical mass for production

New targets proximal to infrastructure
Adding to existing open pit Resources

Focus of next drill programme

Looking to advance targets to deposits
Further exploration upside



Greater Sandstone Project



Significant tenement footprint

≈107km² granted exploration tenure
Plus multiple applications



Underexplored

Known mineralised structures and deposits
Limited exploration / modern exploration



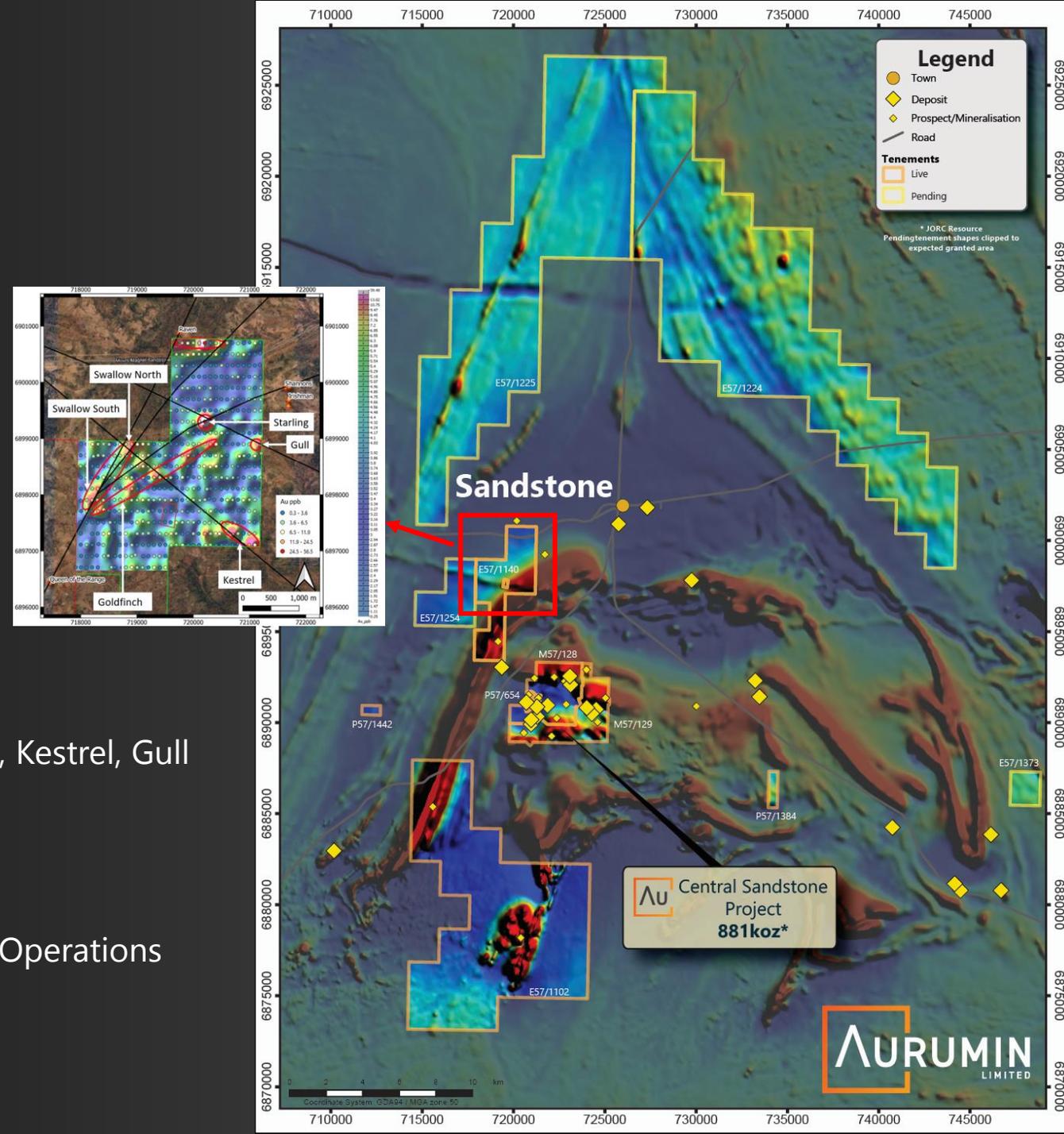
Prospective tenements

New anomalies – Starling, Swallow, Goldfinch, Kestrel, Gull
First pass work, including soils, ongoing



Continuing to build Sandstone position

Adding more targets and scale to Sandstone Operations
Ongoing process to expand footprint



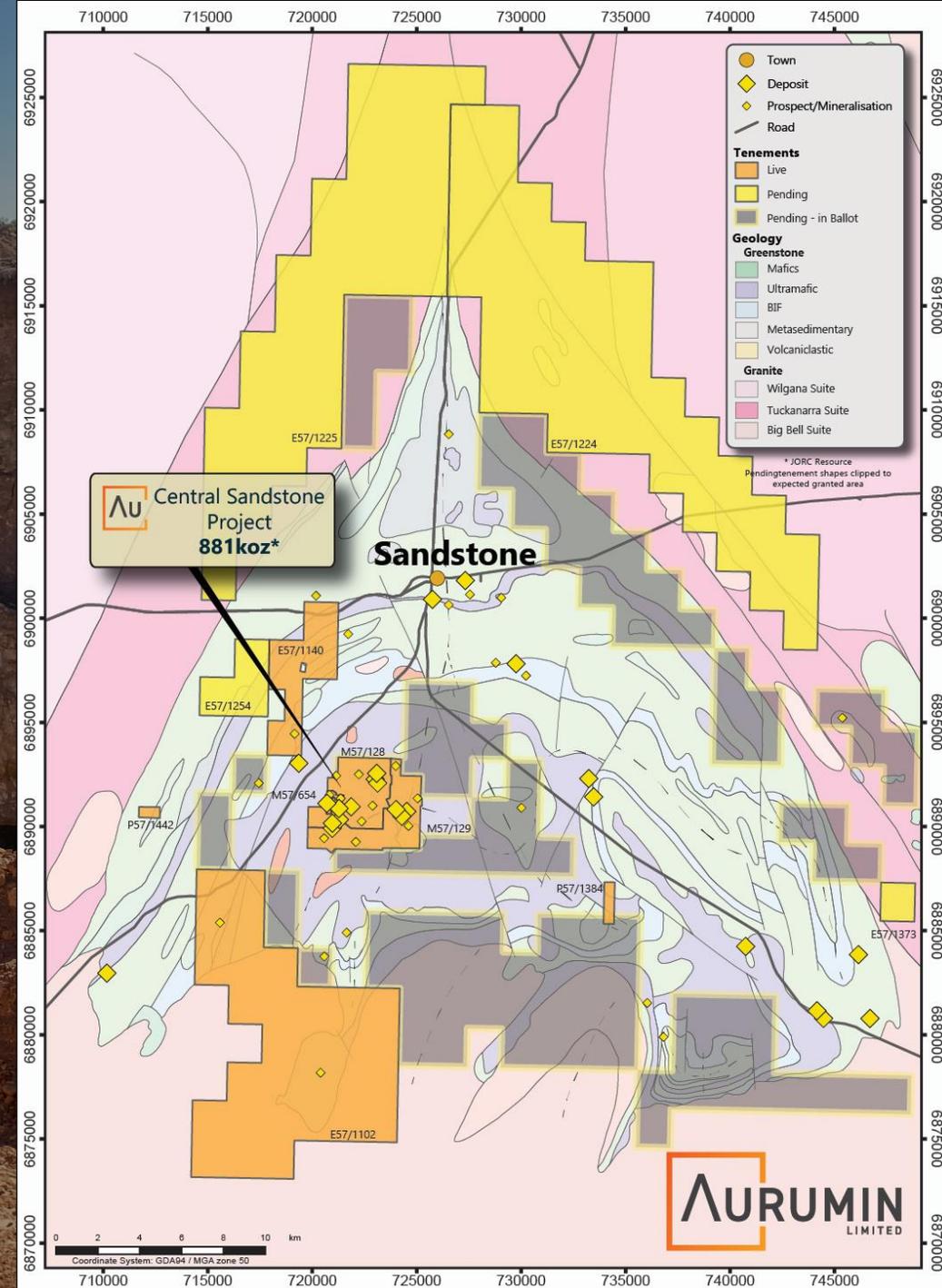
Tenement Applications

Multiple tenement applications in Sandstone region

Potential to significantly increase Sandstone footprint
Building a footprint for future production

Multiple applications subject to ballot

Multiple parties for most ballots
Ballot dates pending



Birrigrin Project



Historical high-grade production

Potential sweetener for Sandstone
70km north of Sandstone with good road access



Prospective tenements

Granted mining lease plus, production up to 196g/t
6km greenstone strike under application with known gold



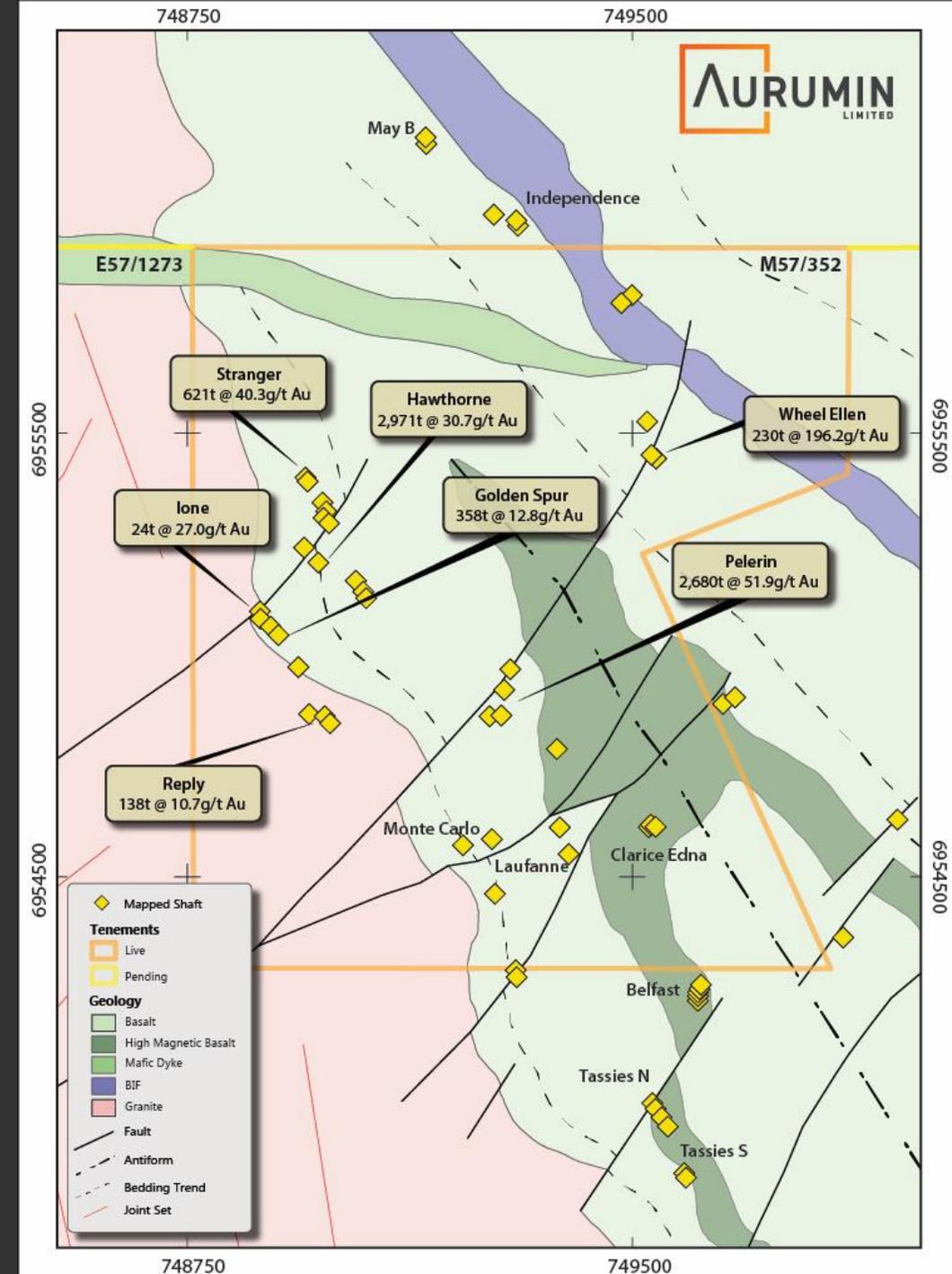
Underexplored

Limited exploration or limited modern exploration
2023 programme to develop



Continuing to build Sandstone position

Adds more targets and scale to Sandstone Operations
Ongoing process to expand footprint



Johnson Range Project



Previously a stranded deposit

Marda–Diemals Greenstone Belt
Now part of Sandstone Operations



64,700oz Au Mineral Resource

803,000t @ 2.51g/t Au
August 2021 Inferred Mineral Resource



240km from Sandstone

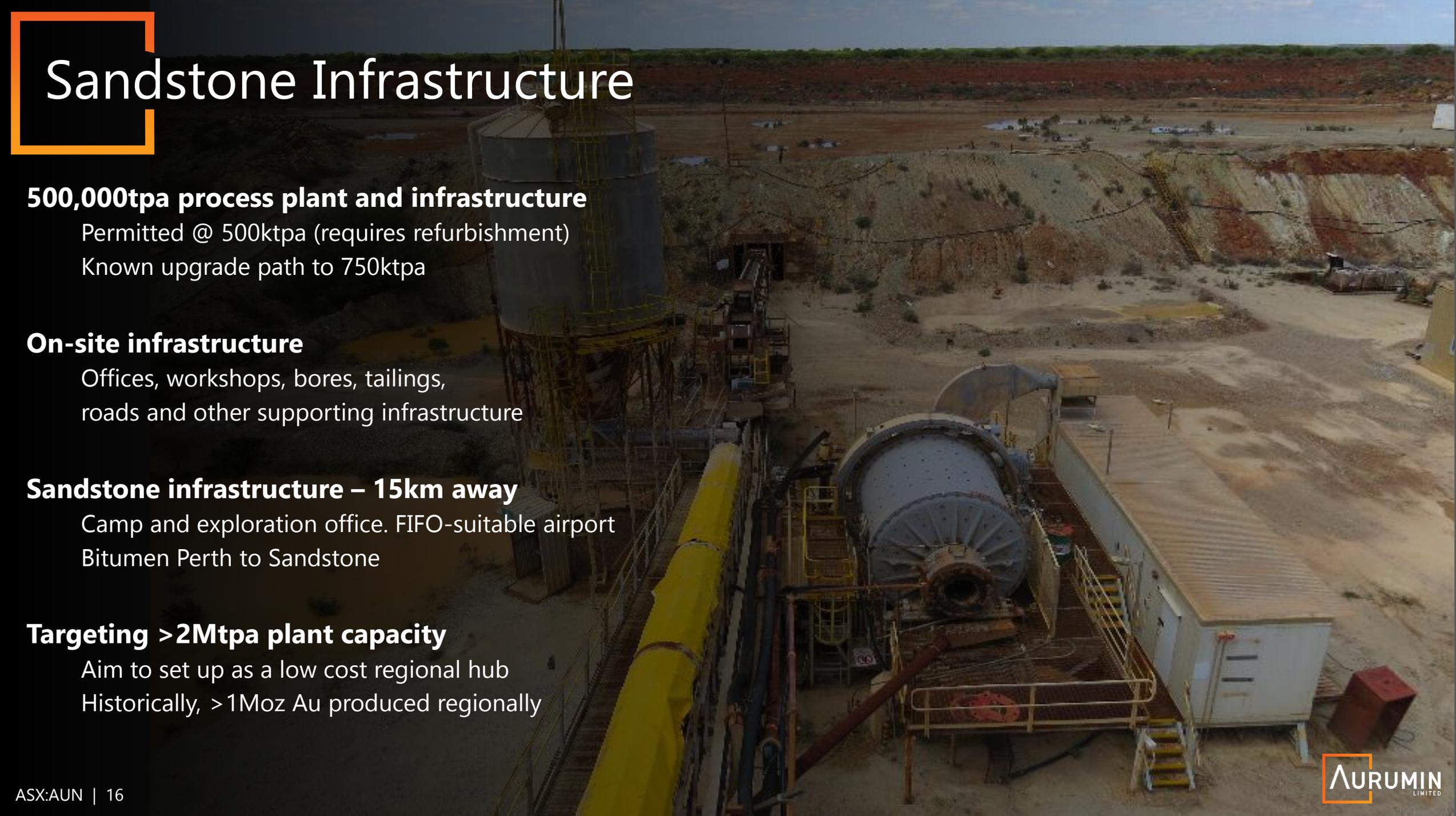
Good road in place



Ready to add to Sandstone feasibility

Confirmation drilling to convert to indicated is required

Sandstone Infrastructure



500,000tpa process plant and infrastructure

Permitted @ 500ktpa (requires refurbishment)

Known upgrade path to 750ktpa

On-site infrastructure

Offices, workshops, bores, tailings, roads and other supporting infrastructure

Sandstone infrastructure – 15km away

Camp and exploration office. FIFO-suitable airport

Bitumen Perth to Sandstone

Targeting >2Mtpa plant capacity

Aim to set up as a low cost regional hub

Historically, >1Moz Au produced regionally

2023 H1 Sandstone Plans

Continue to build Sandstone Operations

Improve existing resources and add new resources
Ongoing project footprint expansion

RC drill programme

Test multiple new targets, including on mining leases
Aiming to increase open pit inventory, adding to 11 existing resources

Ongoing early stage works on new tenements

Focus on mapping and ongoing soil sampling
Advancing prospects to a drill ready stage

Continue footprint expansion

Sandstone applications and ballots in progress
Commercial deals to increase project size

Southern Cross Operations



Highly endowed Southern Cross Region

Multi-million ounce production history
Open pit and underground gold mines



Projects with high-grade mining history

Mt Dimer – 600kt @ 6.4g/t Au
Mt Palmer – 300kt @ 15.9g/t Au



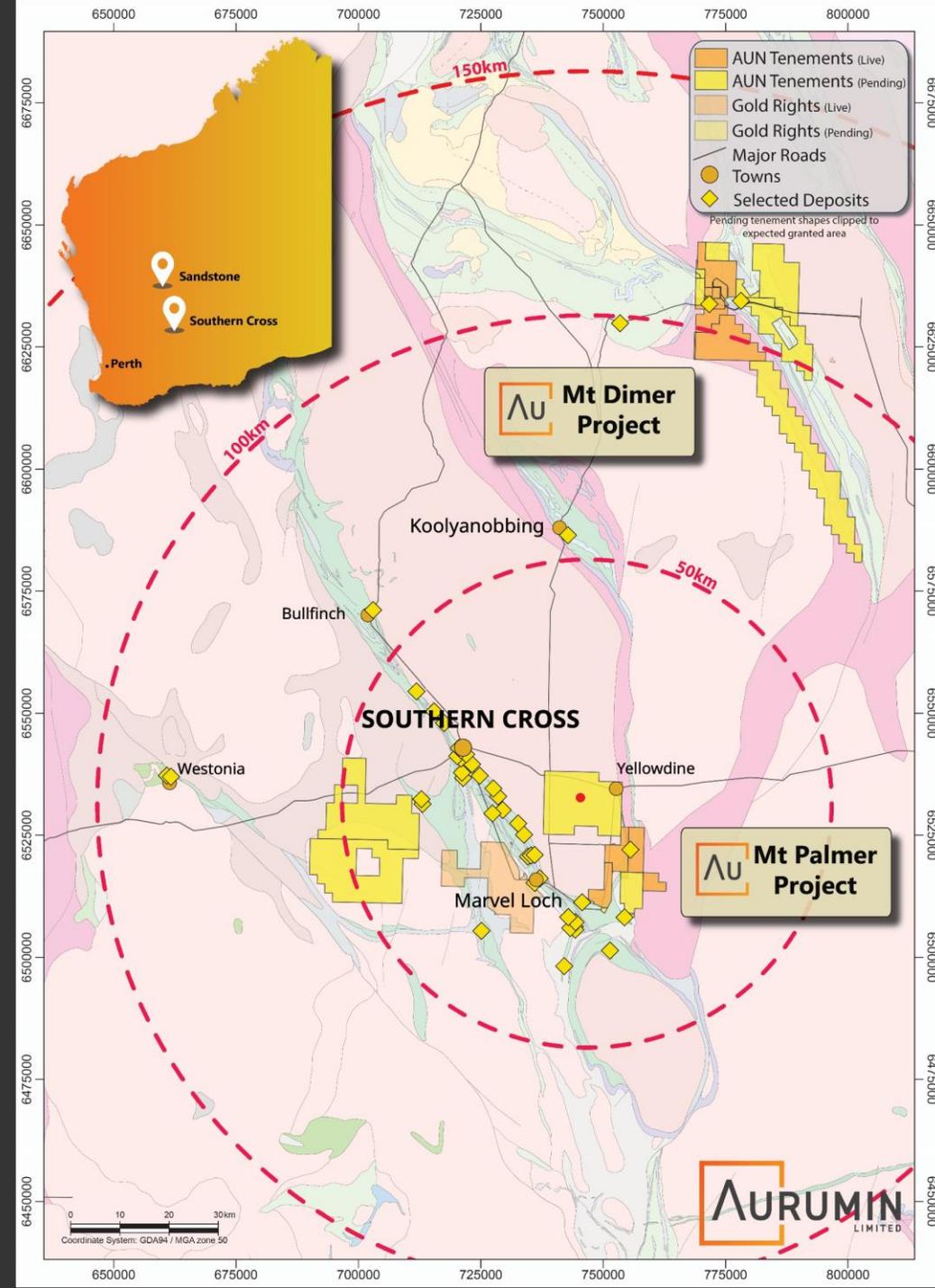
Highly prospective footprints

High-grade unmined deposits at Mt Dimer to add to
Areas with no systematic modern exploration



Gold plus other Commodities

Lithium at Mt Palmer – unfinished business
Iron Ore at Mt Dimer

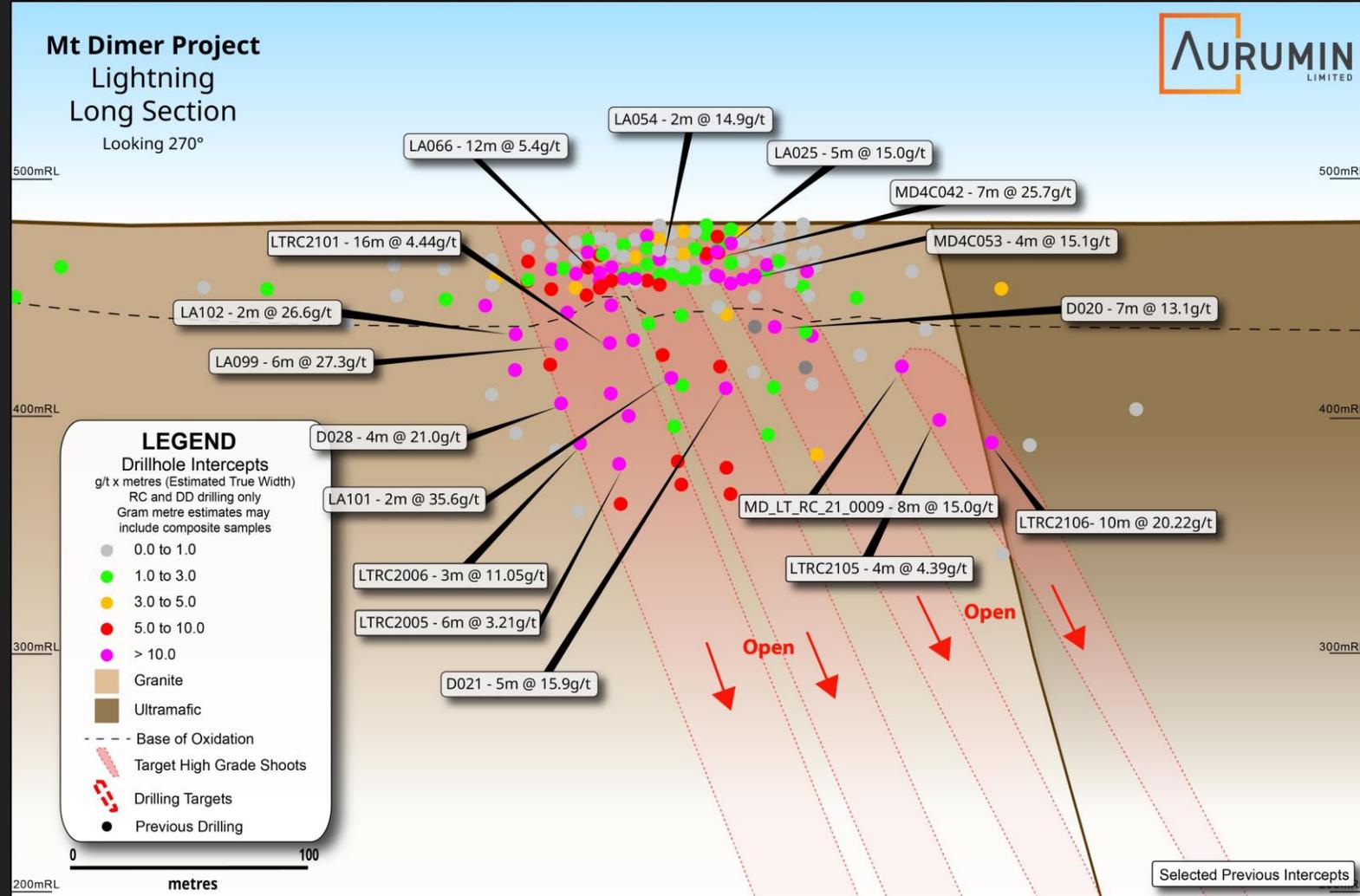


Lightning Deposit

Aurumin's best results

LTRC2106 10m @ 22.2g/t Au
 including 1m @ 153.5g/t Au
 MDLTRC210009 8m @ 15.0g/t Au
 including 1m @ 90.70g/t Au

Only shallow assessment to date
 UG potential below 120m remains
 Near to Golden Slipper



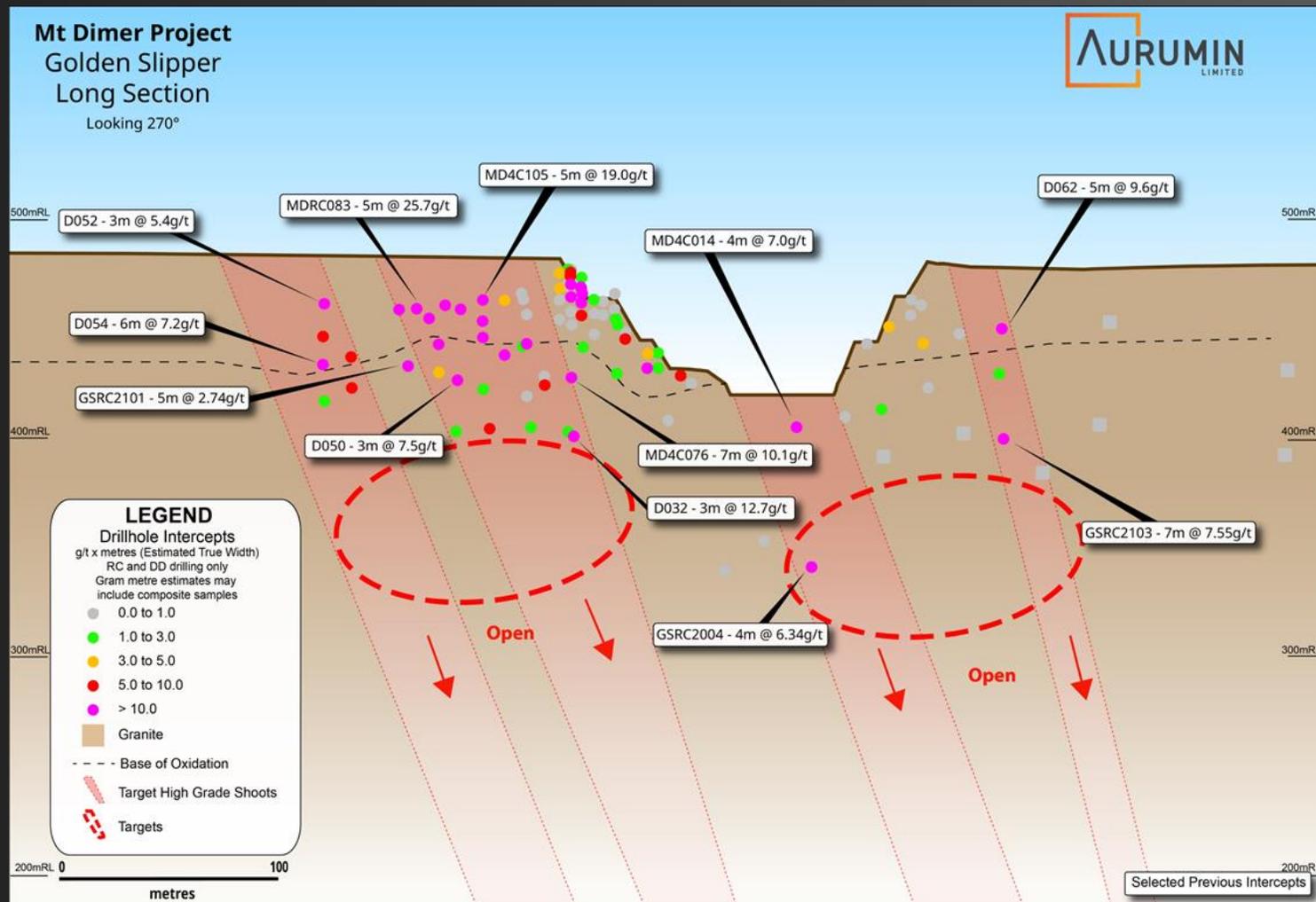
Golden Slipper Deposit

Aurumin's best result

GSRC2103 7m @ 7.55g/t Au
including 1m @ 30.25g/t Au

Only shallow assessment to date

UG potential below 120m remains
Near to Lightning



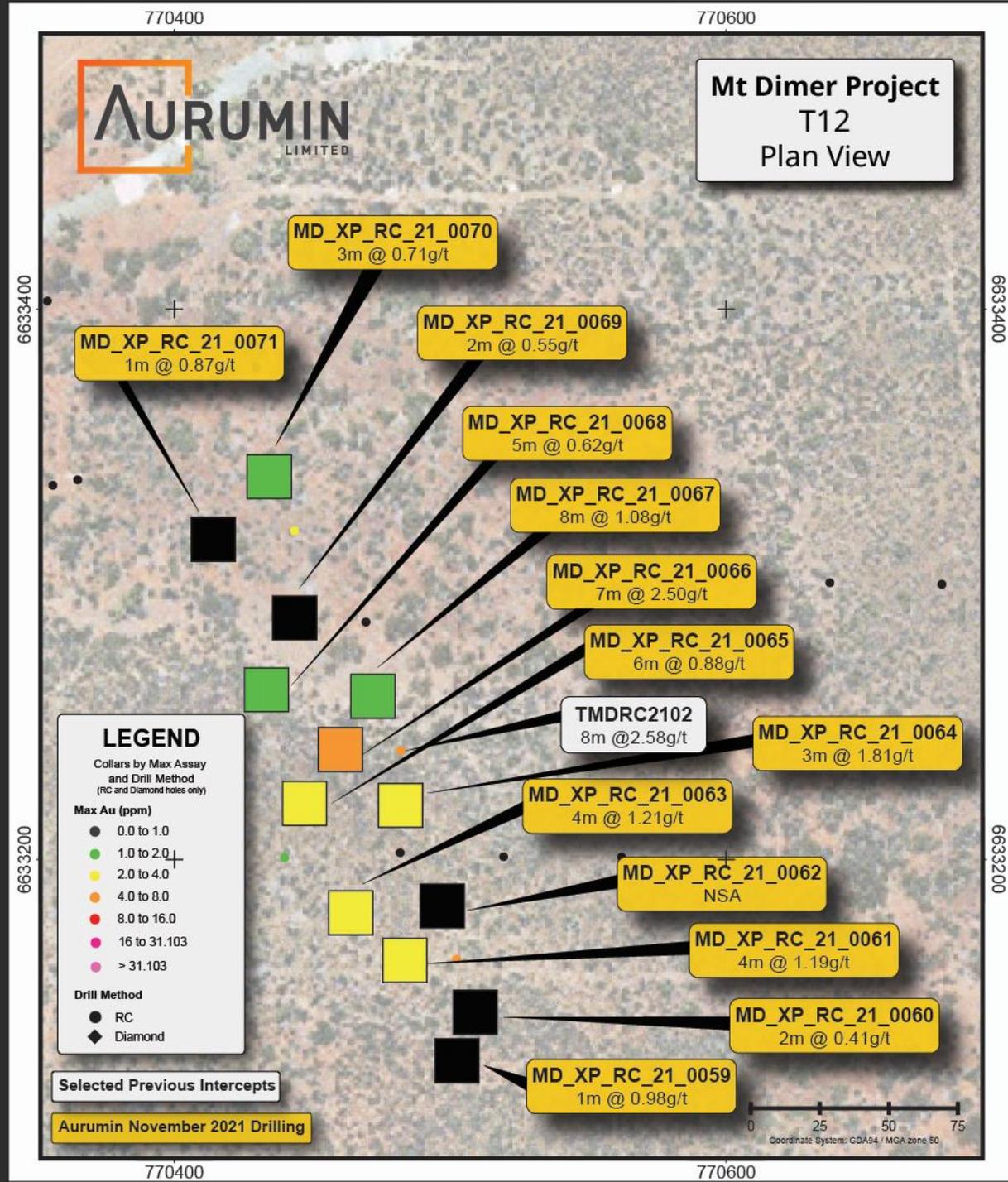
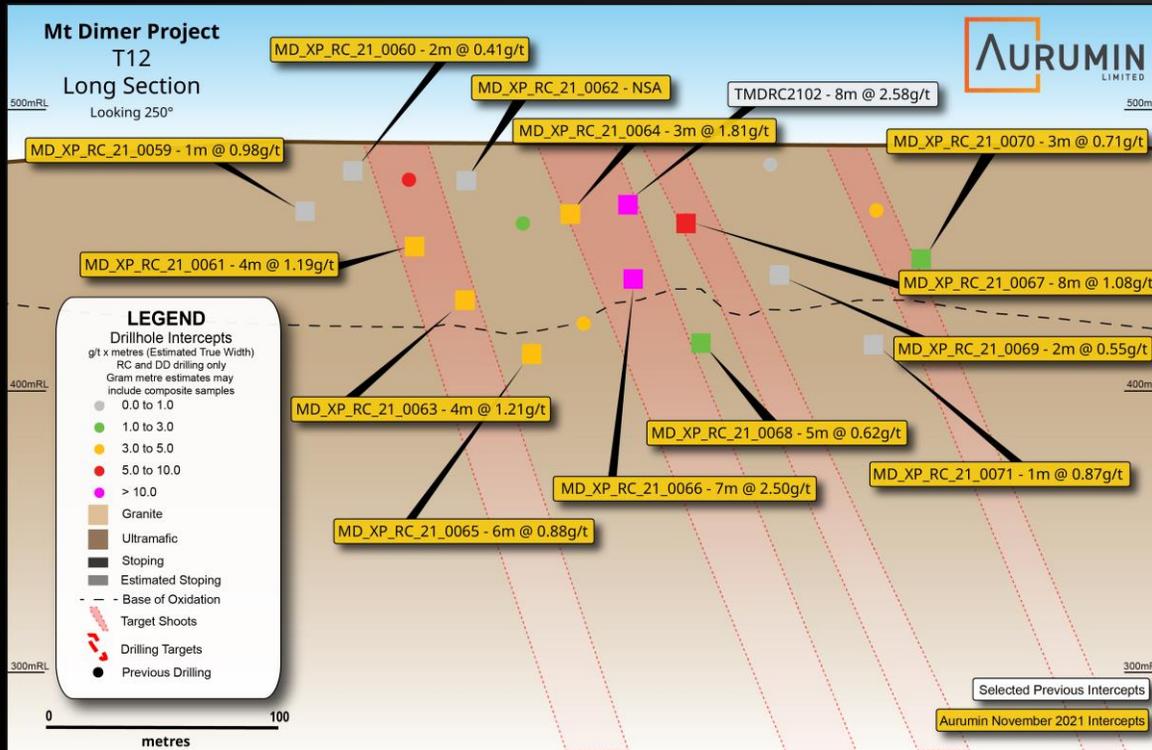
T12 Discovery

Broad, shallow intersections from near surface

TMDRC2102 8m @ 2.58g/t Au

TMDRC2101 4m @ 2.76g/t Au

MDXPRC210066 7m @ 2.50g/t Au



Mt Dimer Regional Exploration

Stepping out in 2022

Significant tenement footprint

Looking to add scale to potential Mt Dimer operations

Prospective tenements

Known mineralised structures and deposits

Limited exploration or limited modern exploration

Mt Dimer Project prospective for Iron Ore

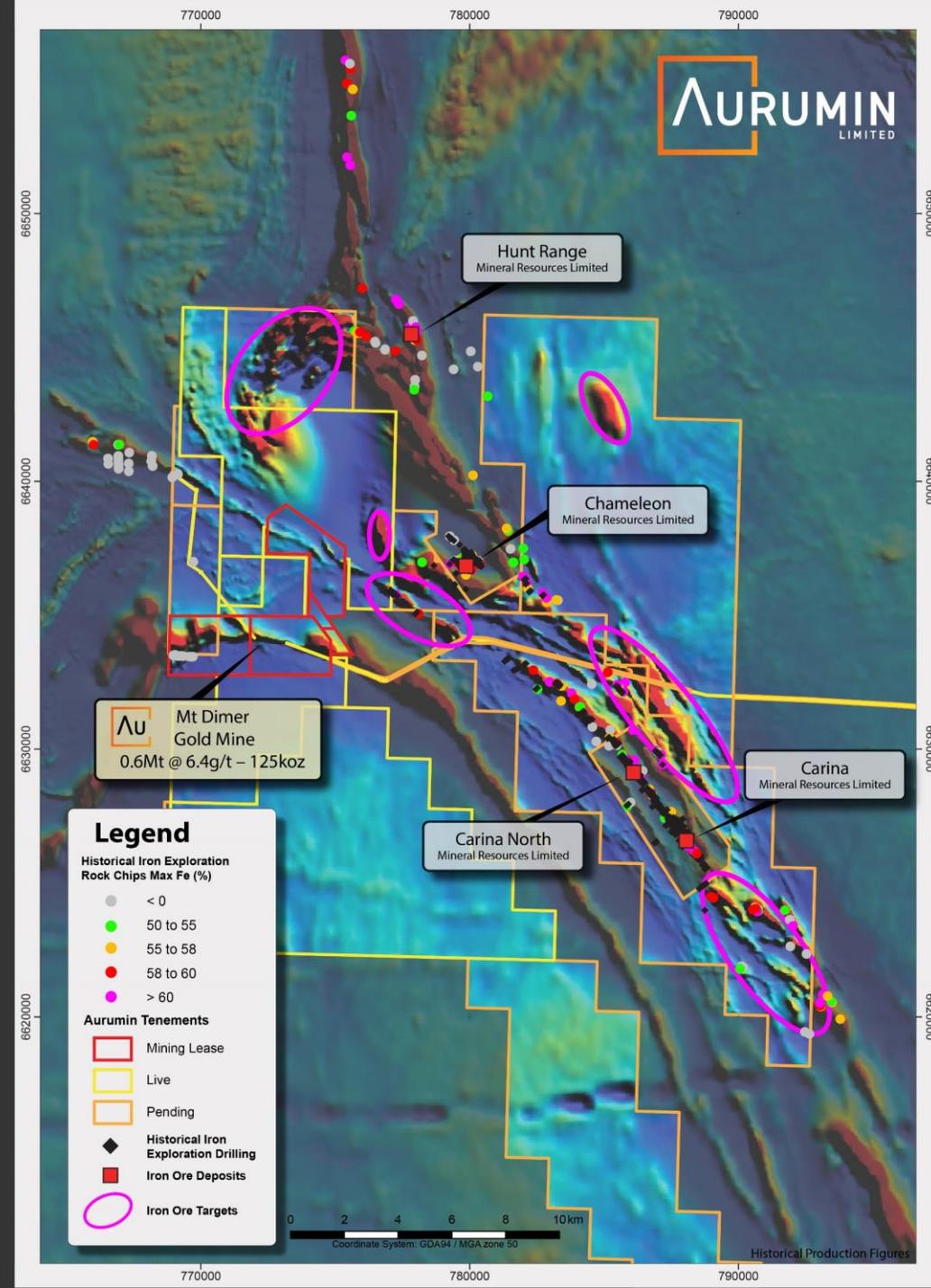
Carina DSO mine along strike

Other deposits: Chameleon, Hunt Range

Multiple Banded Iron Formation (BIF) units

Historical data: >58% Fe rock chips with limited follow up

Undercover targets indicated by aeromagnetic imagery



Mt Palmer Project



Historical Production

Open pit and underground
300,000t @ 15.9g/t Au for 158koz Au



No commercial production since 1940's

Discovered in 1934, mined until 1944
Limited modern exploration



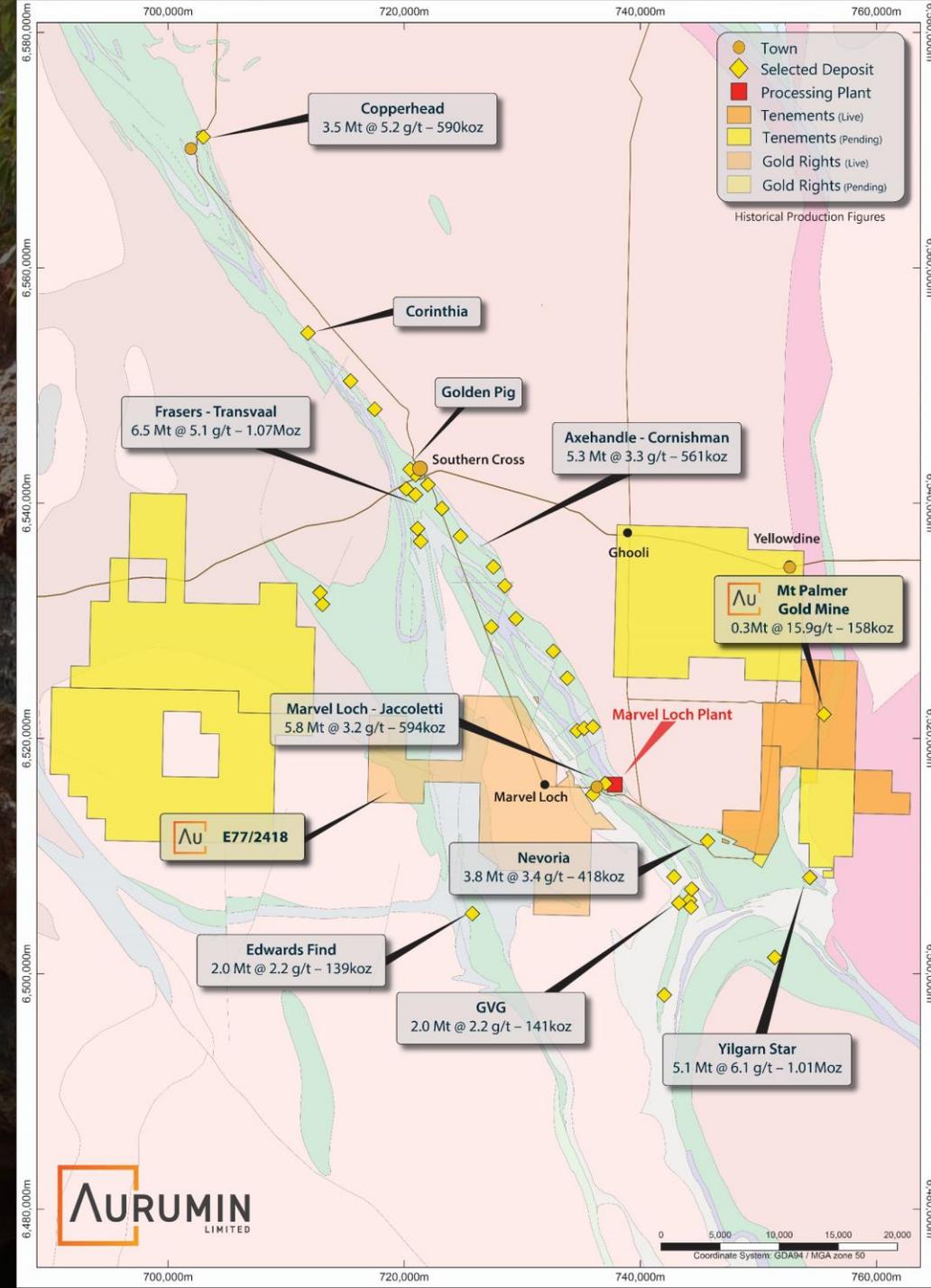
Well located

Directly north of significant past producers
Yilgarn Star > 1Moz, Nevoria > 400koz



High potential

High-grade, high potential project
Multiple commodities and prospective lithologies



Investment Drivers



Clear focus on building a mining company

Sandstone @ 946koz with potential to expand. Adding ounces, adding grade
Advancing existing resources, targeting new resources and expanded footprint



Quality board and management team

Extensive development and operational expertise
History of adding and creating value



Ongoing exploration, focused on development

Sandstone dual focus; optimising existing resources; and
Advancing new targets



Delivering on growth ambitions

Sandstone demonstrating upside potential - Two Mile Hill and Shillington updated
Actively looking to leverage skill sets into other projects

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Competent Person Statement

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Competent Person Statements

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Project were first released in the Company's announcements dated 1 September 2021, 3 November 2021, 17 December 2021, 11 February 2022 and 27 April 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Palmer Project were first released in the Company's announcements dated 20 October 2021, 24 March 2022, 21 April 2022, 27 April 2022, 10 May 2022 and 3 June 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Sandstone Operations (Central and Greater Sandstone Projects and Birrigrin Project) were first released in the Company's announcements 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 24 November, 25 November 2022 and 30 January 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Resource Tables

Sandstone Operations Resources									
Deposit	Indicated			Inferred			Total		
	Tonnes	Grade	Au	Tonnes	Grade	Au	Tonnes	Grade	Au
	(kt)	(g/t Au)	(oz)	(kt)	(g/t Au)	(oz)	(kt)	(g/t Au)	(oz)
Central Sandstone*									
Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off									
Two Mile Hill	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	282	1	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	384	1.1	13,100	35	0.9	1,000	419	1.1	14,100
Eureka	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	149	1	4,700	37	0.7	900	186	0.9	5,600
Goat Farm				398	1	13,200	398	1	13,200
McIntyre	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Open Pit Subtotal	5,398	1.3	217,600	2,223	1.3	89,800	7622	1.3	307,400
Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off									
Two Mile Hill Underground – Tonalite				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Underground Subtotal	48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Central Sandstone Total	5,446	1.3	228,000	13,005	1.6	653,300	18,451	1.5	881,300
Johnson Range^									
Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off									
Gwendolyn				803	2.51	64,700	803	2.51	64,700
Sandstone Operations Total	5,446	1.3	228,000	13,808	1.6	718,100	19,254	1.5	946,000

*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

Updates highlighted