

30 January 2023

Non-Executive Director Resignation

Terra Uranium Limited **ASX: T92** (the **Company** or **Terra Uranium**) advises that Non - Executive Director Dr. Darryl Clark has announced his resignation from the Company effective 28 January.

Dr. Clark has joined another company active in the Athabasca region, as VP Exploration and remaining on the board of Terra Uranium would pose an obvious risk of creating conflicts of interest. As such, he made the decision to resign from Terra Uranium to avoid such a situation from eventuating.

Dr. Clark was one of the founders of the Company from its inception in 2021 and joined the Board on 12 May 2022. The Board extends its thanks to Dr. Clark for his service to the Company, and for his steadfast support throughout the successful completion of the Company's IPO in 2022.

The Board has decided that Dr. Clark will not be replaced at this time.

Terra Uranium Limited's Executive Chairman, Mr Andrew J. Vigar said:

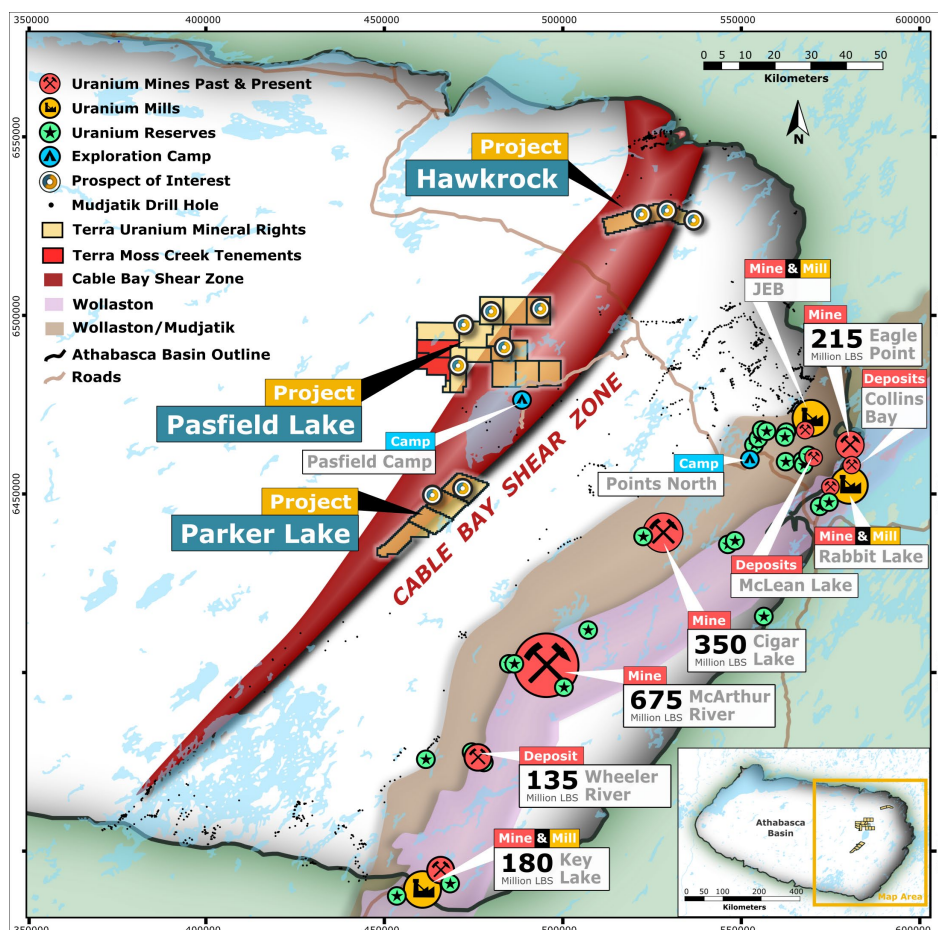
"The T92 Board accepts that Darryl wishes to direct his full focus to uranium exploration and development and that could result in Conflicts of Interest with his Directors duties at T92. Darryl demonstrated considerable leadership and energy during his time with T92, especially during the early formative process. He leaves with the Company well established on the ASX and well positioned to develop its large holding of over 100 sq km in the Athabasca Basin. His legacy is a world class focused exploration company."

Announcement Ends

This announcement has been authorised by Andrew J. Vigar, Chairman, on behalf of the Board of Directors

About Terra Uranium

Terra Uranium Limited is a mineral exploration company strategically positioned in the Athabasca Basin, Canada, a premium uranium province hosting the world's largest and highest-grade uranium deposits. Canada is a politically stable jurisdiction with established access to global markets. Using the very best people available and leveraging our in-depth knowledge of the Basin's structures and deposits we are targeting major discoveries under cover that are close to existing production infrastructure. We have a philosophy of doing as much as possible internally and working closely with the local communities. The Company is led by a Board and Management with considerable experience in Uranium. Our dedicated exploration team is based locally in Saskatoon, Canada.



The Company holds a 100% interest in 22 Claims covering a total of 1,008 sq km forming the HawkRock, Parker Lake and the Pasfield Lake Projects (together, the Projects), located in the Cable Bay Shear Zone (CBSZ) on the eastern side of the Athabasca Basin, north-eastern Saskatchewan, Canada. The Projects are approximately 80 km to the west/northwest of multiple operating large uranium mills, mines and known deposits.

The CBSZ is a major reactivated structural zone with known uranium mineralisation but limited exploration as the basin sediment cover is thicker than for the known deposits immediately to the east. Methods used to

explore include airborne and ground geophysics that can penetrate to this depth and outcrop and reverse circulation geochemical profiling to provide the best targets before undertaking costly core drilling.

There is good access and logistics support in this very active uranium exploration and production province. A main road passing between the HawkRock and Pasfield Lake Projects with minor road access to Pasfield Lake and the T92 operational base there. The regional prime logistics base is Points North located about 50km east of the Projects.

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