

## Strategic Adviser Appointed – Blackwood Gold Project

### Highlights

- **PAC Partners appointed as strategic adviser to Blackwood Gold Project**

Cauldron Energy Limited (ASX:CXU) (**Cauldron** or the **Company**) is pleased to advise that PAC Partners Securities Pty Ltd (PAC Partners) has been appointed as exclusive adviser to undertake a strategic review of the Company's Blackwood Gold Project and transactional opportunities that may arise to maximise the return on the Project for Cauldron.

The review will assess options for the Blackwood Gold Project in light of the current market, capital landscapes and the significant interest that currently exists for gold assets in Victoria. With the Project's enviable geographic location, significant history of prior production, and exploration potential we believe the Blackwood Gold Project could be of significant interest to a party focusing on the Victorian gold space.

Cauldron Chief Executive Officer Jonathan Fisher said, "The appointment of PAC Partners follows previous communications to the market where Cauldron has indicated that it would focus on its uranium and sand projects and look to maximise the return for shareholders from the Blackwood Gold Project. I personally have been undertaking a review of the Blackwood Gold Project since my appointment in December 2022 and I am of the view that this is the correct strategic direction for Cauldron; which will enable us to dedicate any such transaction proceeds towards our areas of strategic focus. We look forward to working with PAC Partners who have considerable experience in gold and with Victorian gold assets."

Approved for release by Non-executive Chairman Ian Mulholland.

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