

Quarterly Activities and Cashflow Report for the Period Ended 31 December 2022

Highlights During Quarter:

Rathdowney Trend, Ireland

- Regional exploration activities continued on the Rathdowney Trend during the quarter.
- Geochemical sampling programmes including soil and deep overburden (DOB) sampling were completed at the Rapla, and Derrykearn PL block areas and remained in progress at the Holycross block at the end of the quarter.
- Ground induced polarisation (IP) surveys were carried out on PL's 4041 and 1652 (Rapla) and on PL 1650 (Derrykearn).
- Assay results from the Company's maiden two holes at Rapla, Ireland remained pending at the end of the quarter.
- 16 drill holes are currently permitted at Kildare with an additional eight under application.

Earaheedy, Western Australia

- No exploration activity was carried out during the period.

Corporate and Other Activities

- Company had ~\$2.1m in cash with no debt at December quarter end.
- A number of complimentary projects were reviewed by the Company and staking opportunities generated.
- The Company held its Annual General Meeting on 18 November 2022.

Base metals explorer Zinc of Ireland NL (ASX: ZMI) (“ZMI” or the “Company”) presents its Quarterly Activities and Cashflow report for the Quarter ended 31 December 2022.

Rathdowney Project – Ireland

ZMI (via Raptor Resources Ltd and Centenary Resources Ltd – 100% Group owned companies) controls 81 Prospecting Licenses (PL’s) covering an area of 2,500km² containing 130km of prospective strike on the Rathdowney Trend.

The Rathdowney Trend hosts the previously mined Lisheen and Galmoy Zn-Pb deposits as well as the Company’s flagship Kildare deposit and a number of other prospects. An updated Inferred Mineral Resource Estimate for the Kildare Project was reported by the Company to the ASX on 8 September 2020 with resources now standing at: 11.3 Mt @ 9.0% Zn+Pb (7.8% Zn and 1.2% Pb) at a 5.0% Zn equivalent cut off.

The Company is now in control of what is arguably one of the most prospective exploration land packages for high grade, large tonnage, Zn/Pb deposits in the world (**Figure 1**).

Rathdowney Trend Project Exploration Activities (Ireland)

- Previously ZMI commenced drilling in Ireland for the first time since the beginning of the Covid 19 pandemic in Q2 2022 completing two holes for 1,254m at the Rapla prospect on the Rathdowney Trend.
- Results from this programme were still pending at the end of the December quarter.
- An additional eight (8) Appropriate Screening Assessment Determination applications for drilling at Kildare were submitted to the Geoscience Regulation Office (GSRO) for approval during the previous Quarter and remain pending. If granted these would supplement the sixteen permitted holes granted to the Company in the June Quarter.
- At Cashel, the Company completed and submitted twenty-four (24) two yearly Review Reports to the Department of Environment, Climate and Communications (DECC) GSRO. These reports summarise the Company’s historic data review and target generation work for the first two-year period at Cashel.
- At the Derrykearn, Holycross and Rapla blocks the Company collected an additional 271 DOB samples and 34 conventional soil samples during the period.
- A review report of the available airborne geophysical database for the Rapla and Derrykearn regions was commissioned via an external consultant during Q2 2022 with a final report and recommendations received during the Quarter. The finalised geophysical report included recommendations for follow up work and has refined drill target definition.

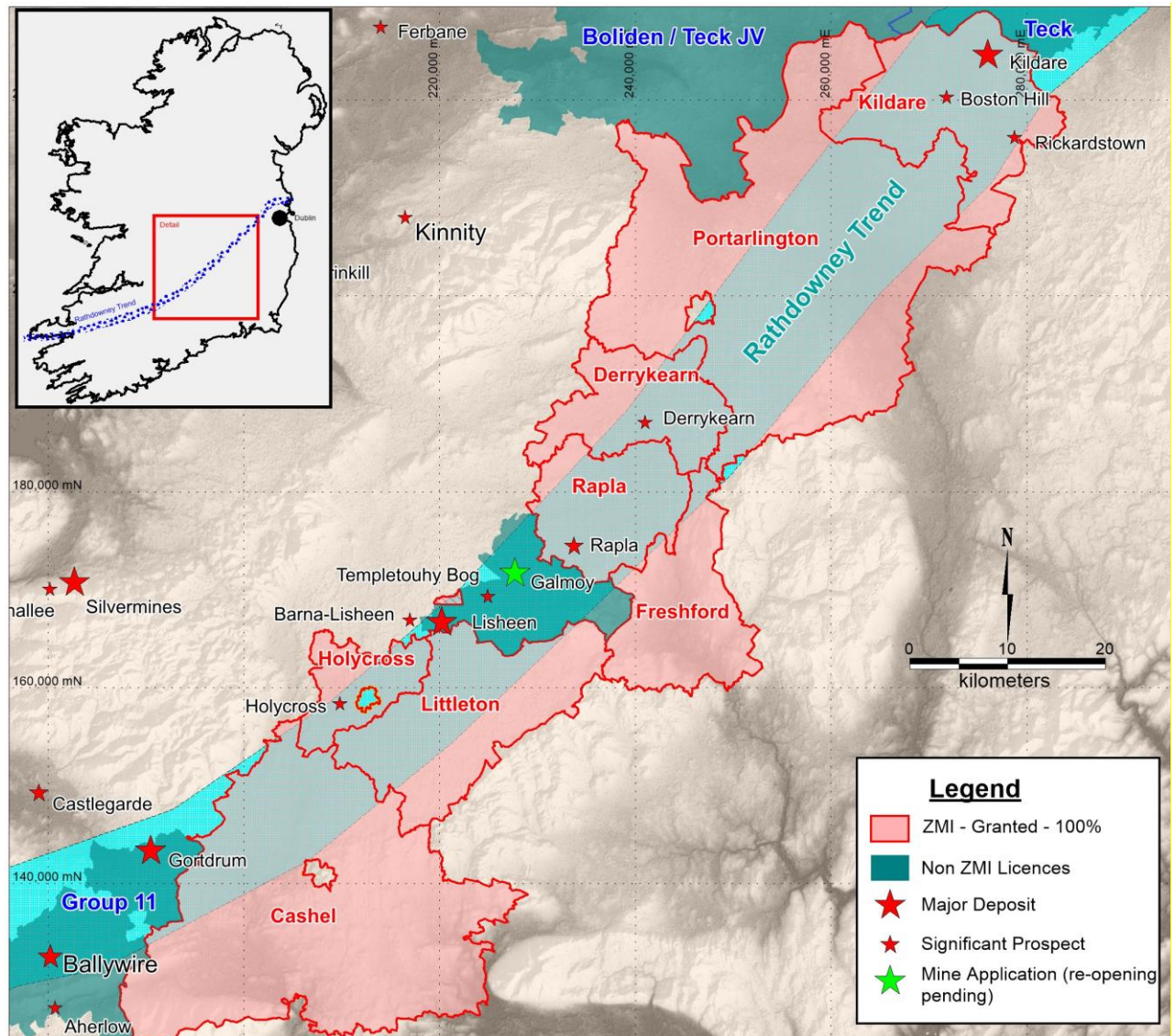


Figure 1. ZMI Licence position on the Rathdowney Trend

Next Steps Rathdowney Trend Ireland

- The Company is currently actively sampling or awaiting further assays results for the Derrykearn, Rapla and Holycross licence areas prior to integration of that data into the Company GIS database and onward assessment for the purpose of drill targeting.
- ZMI is currently awaiting assays for both RDD001 and RDD002 at Rapla but has demobilised drilling equipment from that area pending results.
- Drillhole planning and permitting is being refined at Kildare where the drilling of high value targets has been on hold since early 2020 due to the impacts of the Covid 19 pandemic and the previous prioritisation of Rapla.
- Ground geophysical and geochemical sampling programmes are ongoing and will switch to the Holycross PL block early in Q1 2023.

Cashel PL Block Historic Data Review and Target Generation

The work programme carried out by Raptor Resources Ltd during the first two-year phase of the Cashel licence block has included a review of the historic data held by the GSI and GSRO, the ongoing development of digital database designed to allow for rapid modelling and interpretation of the historic data, target generation, review and modelling of airborne geophysical data, soil sampling, deep overburden sampling and environmental assessment.

A comprehensive suite of historic data is maintained by the Geoscience Regulatory Office and the Geological Survey of Ireland. This data has been accessed, downloaded and assimilated into Raptor Resources database. The data acquired for the Raptor Resources digital database includes:

1. Geology map, incorporating regional scale 1:100,000 mapping from the GSI;
2. Structural Layer. This is an ongoing development of the geological structure of the region starting from the perspective of major regional scale faults and refining down as more data becomes available with the ongoing fieldwork and the acquisition and digitisation of historic data to identify and model smaller scale 2nd and 3rd Order faults;
3. Topographic Layer, the topographic layer being used by Raptor Resources is the publicly available Space Shuttle Radar Telemetry Mission (SRTM) data. This is a high quality data set that provides elevation data to an accuracy of <2m. This data is very useful for regional scale mapping and evaluation of potentially fault controlled contacts;
4. Soil and Deep Overburden Geochemistry Layers. Much of the historic data in the open files was acquired and digitised by a previous explorer. Raptor has obtained this digital dataset and has carried out a QC evaluation. The vast majority of the database is of a high standard. Digitisation of the outstanding hardcopy data forms part of the ongoing work programme;
5. Airborne geophysical data has also been acquired from the GSI Open Files and the Tellus programme, and preliminary processing and interpretation has been carried out. The entire Cashel Block is covered by Tellus survey (Magnetics / EM / Radiometric) and the Huntings 1980 Magnetic survey;
6. The historic ground geophysical data has been acquired from the GSRO Open Files. The ground geophysics consists of partial coverage using IP / Resistivity, Electromagnetics, Magnetics, VLF and Gravity. Much of the data is in hardcopy format and is of quite variable quality. The VLF data which was historically used to create resistivity maps to inform and develop geological and structural models has now been replaced by the Apparent Resistivity maps that can be generated and interpreted from the Tellus EM data; and

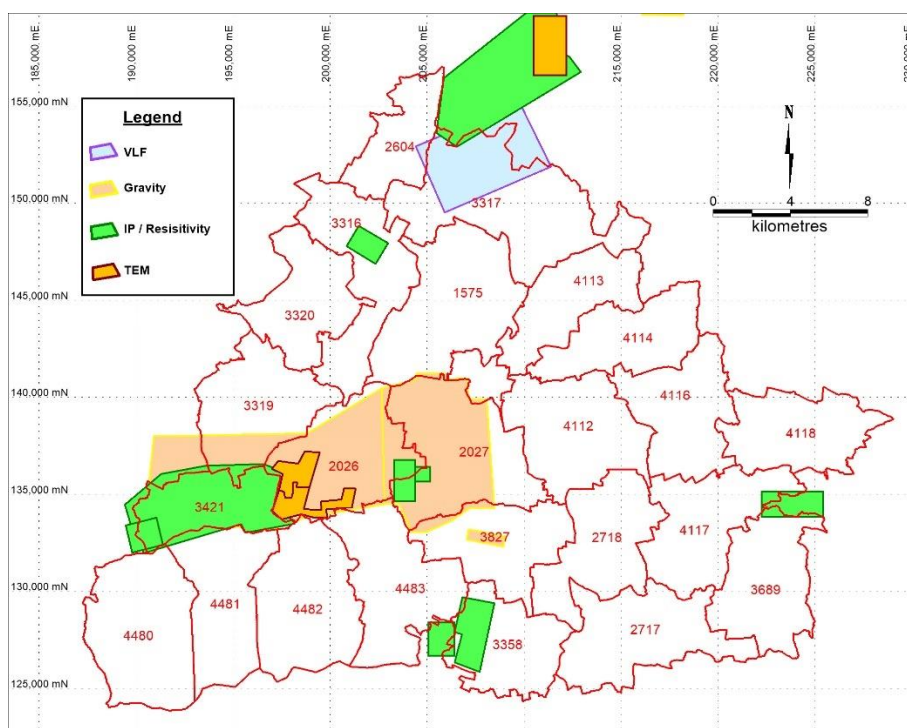


Figure 2. ZMI Cashel PL Block geophysical data compilation

7. The historic diamond drilling data has been collated and informs geological and structural models for ongoing target generation.

Earaheedy Tenement E 38/3624

The Earraheedy licence is located approximately 200km east of Wiluna and 220km southeast of the Rumble Resources (ASX:RTR) Chinook and Magazine Pb-Zn discoveries (**Figure 3**).

- The results of previous soil samples which were submitted to ALS Perth in Q4 2021, have provided evidence of base metal anomalism along the Frere-Yelma unconformity adjacent to the original GSWA single point 181ppm soil sample anomaly (WACHEM dataset Sample ID 166818_C1M3SD3 (**Figure 4**)).
- The results of this programme were the subject of an announcement by the Company during Q2 2022 (ASX ZMI: "Large Soil Anomaly Confirmed at Earraheedy Basis Project" - dated 26 April 2022).
- In May 2022 ZMI were able to retain the services of a Perth-based sampling contractor to carry out sampling activities at Earraheedy with a team spending approximately two weeks on site. Using a combination of four-wheel drive vehicles (4WD) and quadbikes, they were able to collect 1049, -2mm samples for analysis. Results of the Q2 2022 field programme were received during the current Quarter and have delineated a northwest orientated >30ppm Zn in soil pXRF anomaly which has a footprint of approximately 5.0km by 1.0km.

The ZMI tenement is largely unexplored with previous operators having focused on gold within Archean greenstones adjacent to the tenement and under Proterozoic cover, especially to the west of the Licence area.

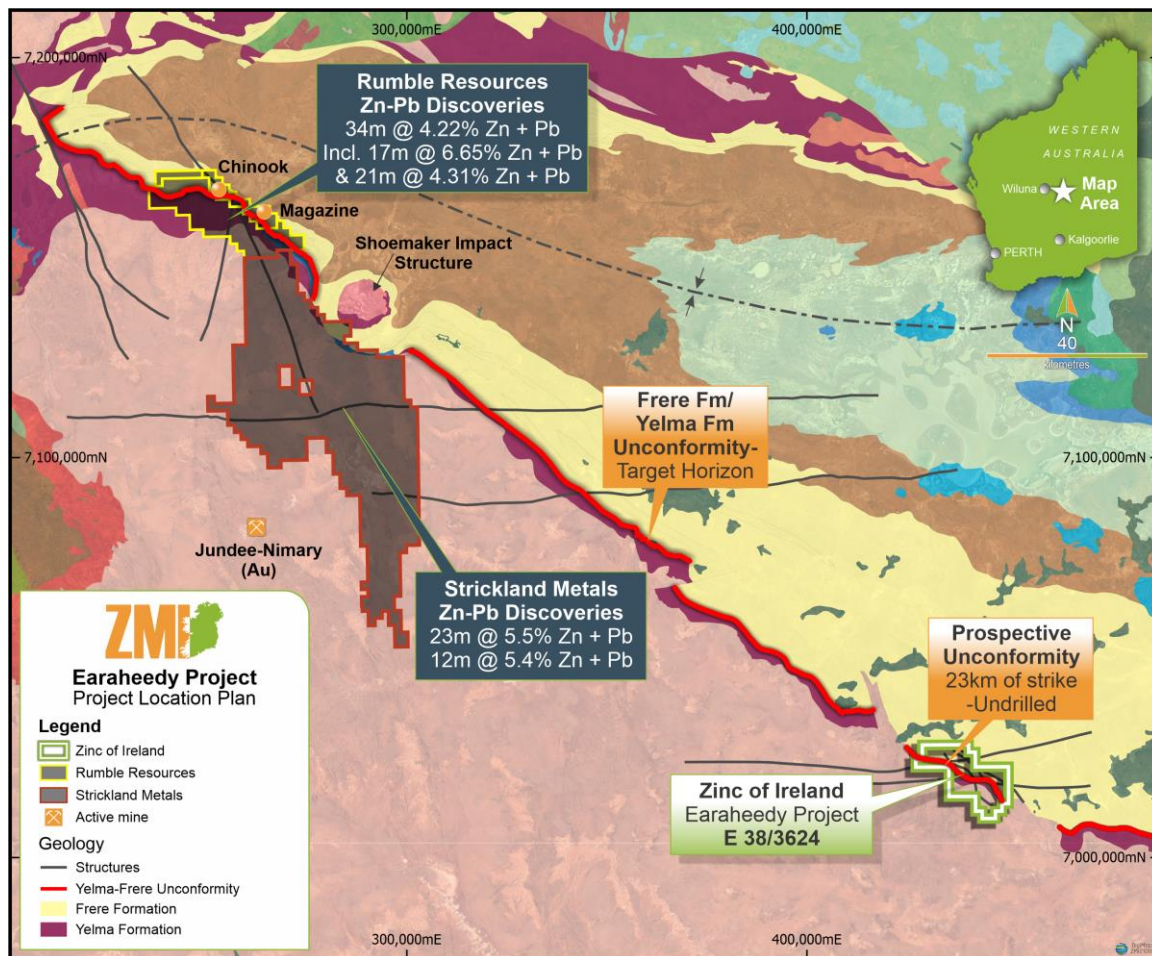


Figure 3. Zinc of Ireland tenement with respect to unconformity contact and Rumble Resources and Strickland Metals discoveries.

The licence contains approximately 23km of strike of the target unconformity between the Frere and Yelma formations. The Paleoproterozoic Frere Formation is comprised of granular siliceous iron-formation, peloidal chert, siltstone and sandstone and unconformably overlies sandstones, siltstones, shales, minor conglomerates and dolomite of the older Yelma Formation.

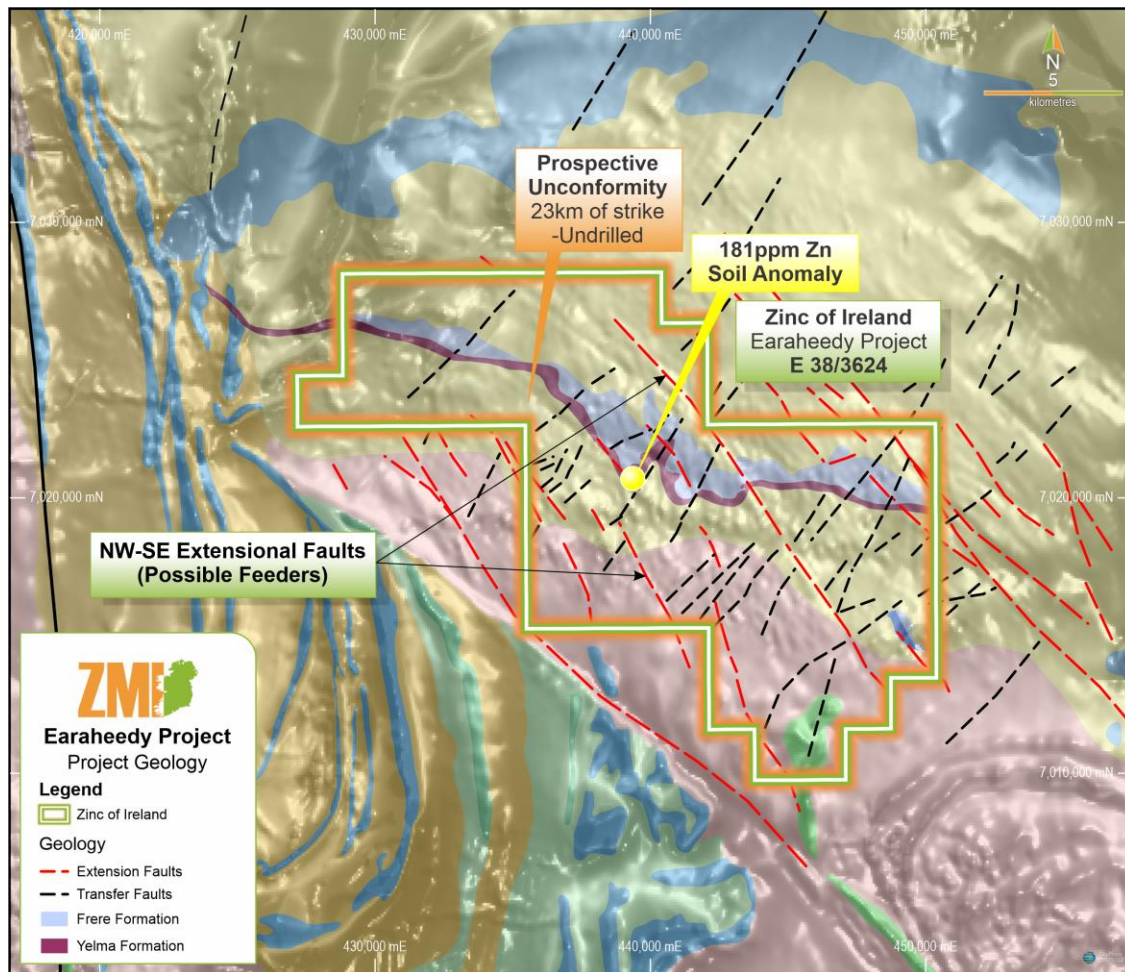


Figure 4. Tenement location containing 23km of prospective unconformity striking northwest with anomalous soil sample at the contact. (WACHEM dataset, 181ppm Zn Sample ID 166818_C1M3SD3).

Assessment of the results received during Q3 2022 confirmed the presence of a 5.0km by 1.0km northwest trending >30ppm Zn pXRF anomaly that appears to extend or conjoin the previous anomalism.

Ground access options were explored and recommendations for future visits are pending subject to Heritage Access being in place.

Next Steps

The priority components are:

- Recommence Heritage Access Agreement discussions;
- Field mapping and sampling of the anomalous portions of the 23km long unconformity corridor. This work will focus on the interpreted pXRF Zn in-soil anomalism;
- Ground or drone geophysical surveys may be carried out to follow up on or supplement areas identified by first-pass mapping and sampling; and
- Drill planning and permitting.

Other Matters – Corporate

The Company had cash on hand as at 31 December 2022 of approx. \$2.1m. During the quarter approx. A\$41K was paid to related parties for Director's fees, these fees were paid on normal commercial terms.

The Company is actively assessing new project opportunities and generating areas of interest to apply for exploration licenses over.

The Company held its Annual General Meeting on 18 November 2022 and all resolutions put to the meeting were passed on a poll.

The Board of Directors of Zinc of Ireland NL have authorised this announcement for release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Richard Monti'.

Richard Monti

Non-Executive Chairman
Zinc of Ireland NL

Investor Inquiries:

Richard Monti
Zinc of Ireland NL
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Competent Persons' Statements

The information in this report that relates to exploration results is based on information compiled by Mr. Greg Hope, a Competent Person who is a member of the Australian Institute of Geoscientists (AIG). Mr. Hope has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr. Hope consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Mineral Resources at ZMI's Kildare Project is extracted from the report entitled (Increase in JORC Resource and Completion of Mining Study at the Kildare Zn/Pb Project Co. Kildare, Ireland) created on 8 September 2020 and is available to view on the ASX Platform in the Company announcements section. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Disclaimer

Certain statements contained in this announcement, including information as to the future financial or operating performance of ZMI and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by ZMI, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Tenement Details

Location	Project Name	County	Tenement No.	Ownership	Title Holder
Ireland	Kildare	Kildare	4069	100%	Raptor Resources
Ireland	Kildare	Kildare	4070	100%	Raptor Resources
Ireland	Kildare	Kildare	4072	100%	Raptor Resources
Ireland	Kildare	Kildare	4073	100%	Raptor Resources
Ireland	Kildare	Offaly	890	100%	Raptor Resources
Ireland	Kildare	Kildare	3846	100%	Raptor Resources
Ireland	Kildare	Kildare	3866	100%	Raptor Resources
Ireland	Holycross	Tipperary	3318	100%	Centenary Resources
Ireland	Holycross	Tipperary	4035	100%	Centenary Resources
Ireland	Holycross	Tipperary	4510	100%	Centenary Resources
Ireland	Portarlington	Offaly	1628	100%	Raptor Resources
Ireland	Portarlington	Offaly	3648	100%	Raptor Resources
Ireland	Portarlington	Offaly	3854	100%	Raptor Resources
Ireland	Portarlington	Laois	4067	100%	Raptor Resources
Ireland	Portarlington	Laois	4066	100%	Raptor Resources
Ireland	Portarlington	Laois	4065	100%	Raptor Resources
Ireland	Portarlington	Laois	3674	100%	Raptor Resources
Ireland	Portarlington	Laois	3662	100%	Raptor Resources
Ireland	Portarlington	Laois	3322	100%	Raptor Resources
Ireland	Portarlington	Laois	2748	100%	Raptor Resources
Ireland	Portarlington	Laois	2627	100%	Raptor Resources
Ireland	Portarlington	Laois	2474	100%	Raptor Resources
Ireland	Portarlington	Laois	1640	100%	Raptor Resources
Ireland	Portarlington	Laois	1641	100%	Raptor Resources
Ireland	Portarlington	Laois	2219	100%	Raptor Resources
Ireland	Portarlington	Laois	2512	100%	Raptor Resources
Ireland	Portarlington	Kildare	2513	100%	Raptor Resources
Ireland	Portarlington	Kildare	2516	100%	Raptor Resources
Ireland	Portarlington	Kildare	3427	100%	Raptor Resources
Ireland	Portarlington	Kildare	3649	100%	Raptor Resources
Ireland	Portarlington	Laois	3675	100%	Raptor Resources
Ireland	Portarlington	Kildare	4071	100%	Raptor Resources
Ireland	Portarlington	Kildare	4356	100%	Raptor Resources
Ireland	Rapla	Laois	1652	100%	Raptor Resources
Ireland	Rapla	Laois	1653	100%	Raptor Resources
Ireland	Rapla	Laois	3312	100%	Raptor Resources
Ireland	Rapla	Laois	4041	100%	Raptor Resources
Ireland	Rapla	Laois	4042	100%	Raptor Resources
Ireland	Rapla	Laois	4043	100%	Raptor Resources
Ireland	Derrykearn	Laois	1650	100%	Raptor Resources
Ireland	Derrykearn	Laois	2625	100%	Raptor Resources
Ireland	Derrykearn	Laois	3158	100%	Raptor Resources
Ireland	Derrykearn	Laois	3160	100%	Raptor Resources
Ireland	Derrykearn	Laois	3263	100%	Raptor Resources
Ireland	Cashel	Tipperary	1575	100%	Raptor Resources

Ireland	Cashel	Tipperary	2026	100%	Raptor Resources
Ireland	Cashel	Tipperary	2027	100%	Raptor Resources
Ireland	Cashel	Tipperary	2717	100%	Raptor Resources
Ireland	Cashel	Tipperary	2718	100%	Raptor Resources
Ireland	Cashel	Tipperary	3316	100%	Raptor Resources
Ireland	Cashel	Tipperary	3317	100%	Raptor Resources
Ireland	Cashel	Tipperary	3319	100%	Raptor Resources
Ireland	Cashel	Tipperary	3320	100%	Raptor Resources
Ireland	Cashel	Tipperary	3358	100%	Raptor Resources
Ireland	Cashel	Tipperary	3421	100%	Raptor Resources
Ireland	Cashel	Tipperary	3689	100%	Raptor Resources
Ireland	Cashel	Tipperary	3827	100%	Raptor Resources
Ireland	Cashel	Tipperary	4112	100%	Raptor Resources
Ireland	Cashel	Tipperary	4113	100%	Raptor Resources
Ireland	Cashel	Tipperary	4114	100%	Raptor Resources
Ireland	Cashel	Tipperary	4116	100%	Raptor Resources
Ireland	Cashel	Tipperary	4117	100%	Raptor Resources
Ireland	Cashel	Tipperary	4118	100%	Raptor Resources
Ireland	Cashel	Tipperary	4481	100%	Raptor Resources
Ireland	Cashel	Tipperary	4482	100%	Raptor Resources
Ireland	Cashel	Tipperary	4483	100%	Raptor Resources
Ireland	Cashel	Tipperary	4480	100%	Raptor Resources
Ireland	Cashel	Tipperary	2604	100%	Raptor Resources
Ireland	Freshford	Tipperary	3737	100%	Raptor Resources
Ireland	Freshford	Tipperary	3738	100%	Raptor Resources
Ireland	Freshford	Tipperary	3739	100%	Raptor Resources
Ireland	Freshford	Tipperary	3740	100%	Raptor Resources
Ireland	Freshford	Tipperary	4044	100%	Raptor Resources
Ireland	Littleton	Tipperary	1577	100%	Raptor Resources
Ireland	Littleton	Tipperary	1578	100%	Raptor Resources
Ireland	Littleton	Tipperary	3246	100%	Raptor Resources
Ireland	Littleton	Tipperary	3321	100%	Raptor Resources
Ireland	Littleton	Tipperary	3404	100%	Raptor Resources
Ireland	Littleton	Tipperary	3785	100%	Raptor Resources
Ireland	Littleton	Tipperary	3786	100%	Raptor Resources
Ireland	Littleton	Tipperary	4055	100%	Raptor Resources
Australia	Earaheedy	Wiluna	E 38/3624	100%	Unconformity Zinc

Raptor Resources Ltd and Centenary Resources Limited are wholly-owned subsidiaries of Zinc Mines of Ireland Limited. Zinc Mines of Ireland Limited is a wholly-owned subsidiary of Zinc of Ireland NL (ZMI).

Unconformity Zinc Pty Ltd is a wholly owned subsidiary of Zinc of Ireland NL (ZMI)

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Zinc of Ireland NL

ABN

23 124 140 889

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(110)	(251)
1.3	Dividends received	-	-
1.4	Interest received	-	-
Tene ment	Interest and other costs of finance paid	-	-
1.5			
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	11	30
1.9	Net cash from / (used in) operating activities	(99)	(221)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(210)	(584)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(210)	(584)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	400
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	400
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,362	2,459
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(99)	(221)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(210)	(584)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	400
4.5	Effect of movement in exchange rates on cash held	(1)	(2)
4.6	Cash and cash equivalents at end of period	2,052	2,052

5. Reconciliation of cash and cash equivalents <i>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts</i>	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	2,032	2,342
5.2 Call deposits	20	20
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,052	2,362

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	(41)*
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

‘*’ Directors fees paid on normal commercial terms.

7. Financing facilities <i>Note: the term ‘facility’ includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(99)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(210)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(309)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,052
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,052
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	6.64
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Not applicable	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Not applicable	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Not applicable	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.



Sign here:
Jerry Monzu (Company Secretary)

Date: 31 January 2023

The Board of Directors of Zinc of Ireland NL have authorised this announcement for release to the market.

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – e.g. Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.