

QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDING 31 DECEMBER 2022

Predictive Discovery Limited (ASX:PDI) ("PDI" or the "Company") is pleased to provide an update on activities undertaken during the quarter to 31 December 2022.

HIGHLIGHTS

Bankan Drilling and Exploration

- Extensive drilling programs continued, with **up to 10 drill rigs** operating during the quarter conducting various resource development and exploration programs. Results were announced for **101 holes for 12,366m drilled**, including 3,733m of diamond drilling ("DD") and 6,389m of reverse circulation ("RC") drilling at the NE Bankan ("NEB") deposit.
- DD results continued to infill mineralisation within NEB's US\$1,800/oz optimised resource pit shell and define the high-grade zone. Best results included **38m @ 7.18g/t** from 541m, **22m @ 5.34g/t** from 286m and **49m @ 2.04g/t** from 288m.¹
- RC results were part of the dedicated 10m x 10m grade control program to determine the drill spacing required to convert the Mineral Resource to Indicated. Best results included **57m @ 1.97g/t** from 9m and **26m @ 2.82g/t** from 47m.¹
- Grade control program completed, with PDI's resource modelling consultant, CSA Global, recommending that an **80m x 40m** drill spacing will be sufficient to upgrade the Mineral Resource to the Indicated category.¹
- Additional resource definition drilling results from 81 DD and RC holes at NEB released in January 2023² and a Mineral Resource estimate update is underway.
- Aircore ("AC") and power auger ("AG") drilling continued to test shallow prospects within 3km of NEB. Best intercepts included **8m @ 5.14g/t**, **4m @ 5.66g/t** and **20m @ 1.02g/t** at NEB North, **2m @ 10.30g/t** at NEB East and **12m @ 1.53g/t** at SE Bankan ("SEB").³
- Comprehensive geophysics surveys and modelling completed, identifying a **strong induced polarisation ("IP") signature** of the NEB deposit. Strong correlation between near-resource AC and AG drilling results and geophysical targeting, confirming **seven priority target areas** in the immediate NEB area for further drilling.³
- **Exploration team strengthened** with two new dedicated geologists to drive increased focus on regional exploration in 2023.

¹ ASX announcement – Positive Infill Drill Results & Grade Control Program Complete (10 November 2022).

² ASX announcement – Outstanding Infill Drilling Results Continue (30 January 2023).

³ ASX announcement – Promising Near-Resource Drilling and Geophysics Results (30 November 2022).

Bankan Sustainability Activities

- **Sustainability program endorsed by the Board.** PDI's sustainability programme, comprising operations and ESG communications, will be informed by the World Gold Council's Responsible Gold Mining Principles.
- PDI **strengthened its sustainability team**, welcoming new environmental and social superintendents to support key workstreams, namely the Environmental and Social Impact Assessment ("ESIA") process and stakeholder engagement program.
- Government of Guinea endorsed PDI's Environmental and Social Scoping Report and terms of reference for the ESIA, providing a **Government supported framework for upcoming ESIA workstreams**.
- **Wet season ecological surveys completed** by Biotope as part of ESIA baseline studies. Dry season surveys planned for Q2 2023.
- **Regular community engagement continued** with the Bankan Community Commission, which represents surrounding communities. Various community projects progressed.
- **Updated social compensation matrix endorsed** by local and regional authorities. Final stakeholder consultation on the matrix planned for Q1 2023.

Corporate

- PDI had **\$32.4m in cash and no debt** as at 31 December 2022, and is well funded to continue its comprehensive exploration and resource drilling programs, baseline environmental studies and associated ESG workstreams, and progress the Scoping Study.

March 2023 Quarter Planned Activities

- Complete an updated Mineral Resource estimate for NEB.
- Ongoing resource definition drilling at the NEB and Bankan Creek ("BC") deposits to continue to increase in the size and quality of the Mineral Resources.
- Continue near-resource exploration in the vicinity of NEB and BC. Commence RC drilling immediately north along strike of NEB.
- Carry out gradient array induced polarisation ("GAIP") and gravity surveys on the northern Argo and Bokoro permits to refine drilling targets.
- Advance Scoping Study, ESIA and other sustainability activities.

BANKAN GOLD PROJECT

The Bankan Gold Project is a potential Tier-1 gold mine located in north-east Guinea, West Africa. The Project is 550km by road from Guinea's capital Conakry, near the regional administrative centre of Kouroussa. The Project covers 356km² in four exploration permits: Kaninko, Saman, Bokoro and Argo. Three permits are held by wholly owned subsidiaries of PDI and the Argo permit is held in joint venture, with PDI having the right to earn 90% during the exploration phase and acquire the remaining 10% at a decision-to-mine.

In early 2020, PDI discovered the NEB and BC deposits on the Kaninko permit, with NEB recognised as the largest gold discovery in West Africa in more than a decade. Having defined an Inferred Mineral Resource of over 4.2Moz Au⁴ in just two years, the focus over the next 12 months is to significantly increase the size and quality of the resource, complete ESG studies and a Scoping Study to advance the Project towards the development phase of its lifecycle.

Exploration and Drilling Programs

Extensive drilling continued at the Bankan Project, with up to 10 active drill rigs on site during the quarter, including DD, RC, AC and AG drill rigs. Results were announced for 101 holes for 12,366m as follows:

Table 1: December 2022 Quarter Drilling

Drill type	Holes	Metres	Locality
DD	9	3,733	NE Bankan
RC	42	6,389	NE Bankan
AC	37	1,913	<3km NEB
AG	13	331	<3km NEB
Total	101	12,366	

Additional DD and RC results from 81 holes for 20,985m at NEB were announced in January 2023 and there are currently six DD drilling rigs on site focused on resource definition drilling at NEB and BC.

NEB Resource Definition Drilling Results

DD results announced during the quarter continued to infill mineralisation within NEB's US\$1,800/oz optimised resource pit shell, which constrains the majority of NEB's 3.9Moz Inferred Mineral Resource estimate.⁴ This drilling, together with results announced in January 2023, will support a future upgrade of the Inferred Mineral Resource to the Indicated category. Drilling also recommenced at BC during the quarter.

A number of wide and/or high-grade intercepts were received from NEB during the quarter. BNEDD0139¹ recorded a further spectacular intercept of 38m @ 7.18g/t from 541m including 15m @ 14.36g/t, solidifying the high-grade core of the mineralisation. This intercept also appears to define a potentially shallowly plunging branch point where a major thrust transfer links between the main hanging wall shear zone ("STMZ") and the secondary footwall high-grade shear zone ("STSZ-2") boundary faults.

⁴ ASX announcement – 4.2Moz Bankan Gold Resource (2 August 2022).

BNEDD0142¹ reported 22m @ 5.34g/t from 286m including 7m @ 9.74g/t, extending the northern margin of the +150gm high-grade core and consolidating a robust mid-pit section.

The dedicated 10m x 10m RC grade control program at NEB was completed. Results have been assessed by CSA Global, PDI's external resource modelling consultant, who has recommended that a drill spacing of 80m x 40m is expected to be sufficient to upgrade the Mineral Resource to the Indicated category.

Additional RC drilling results were announced from general infill of the NEB Mineral Resource. Best results included 57m @ 1.97g/t from 9m and 26m @ 2.82g/t from 47m.¹

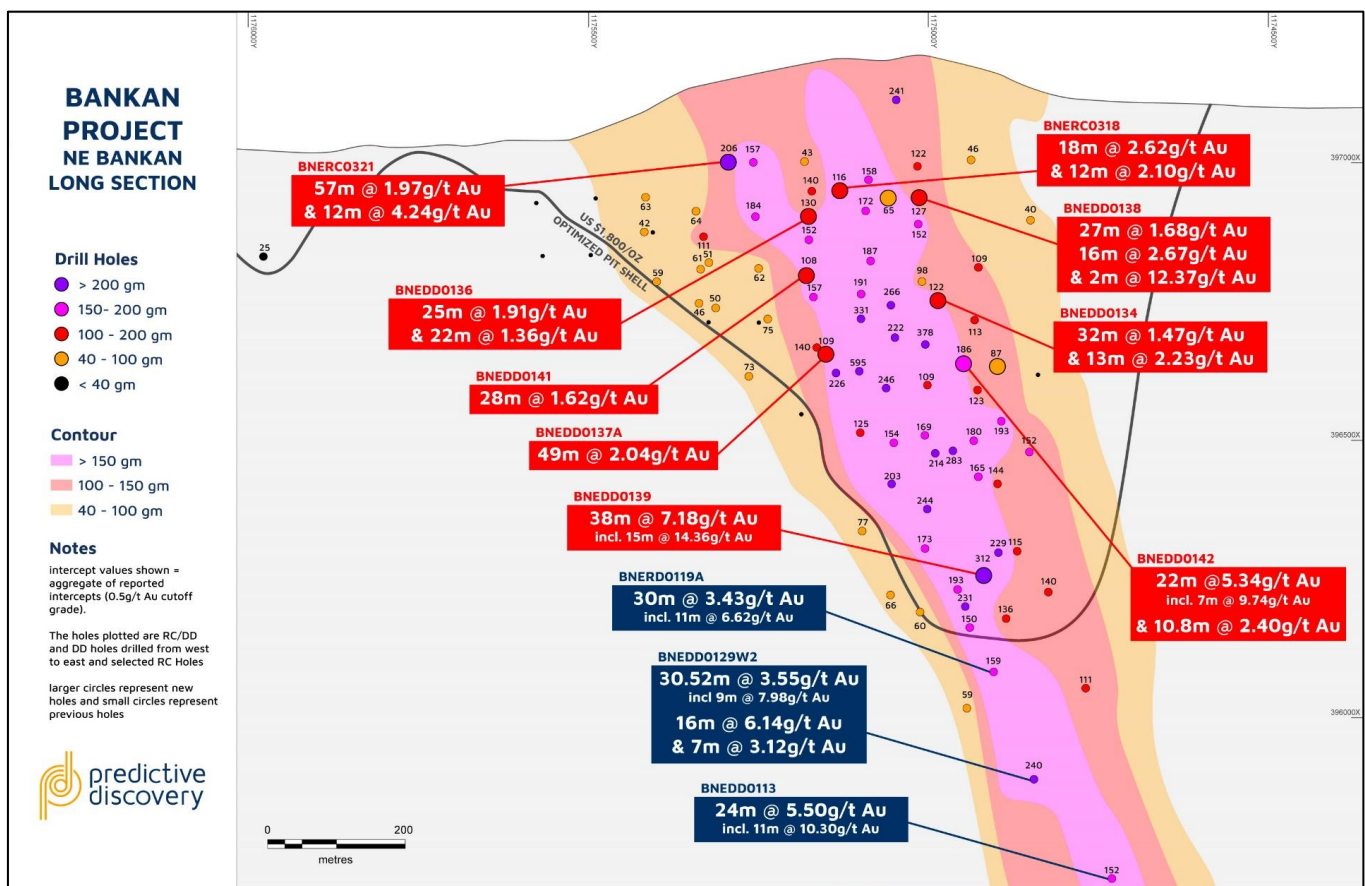


Figure 1: NEB long section view, showing newly reported DD and RC holes in the optimised pit shell (red callouts). Shown in blue callouts are previously reported DD holes below the optimised pit shell.

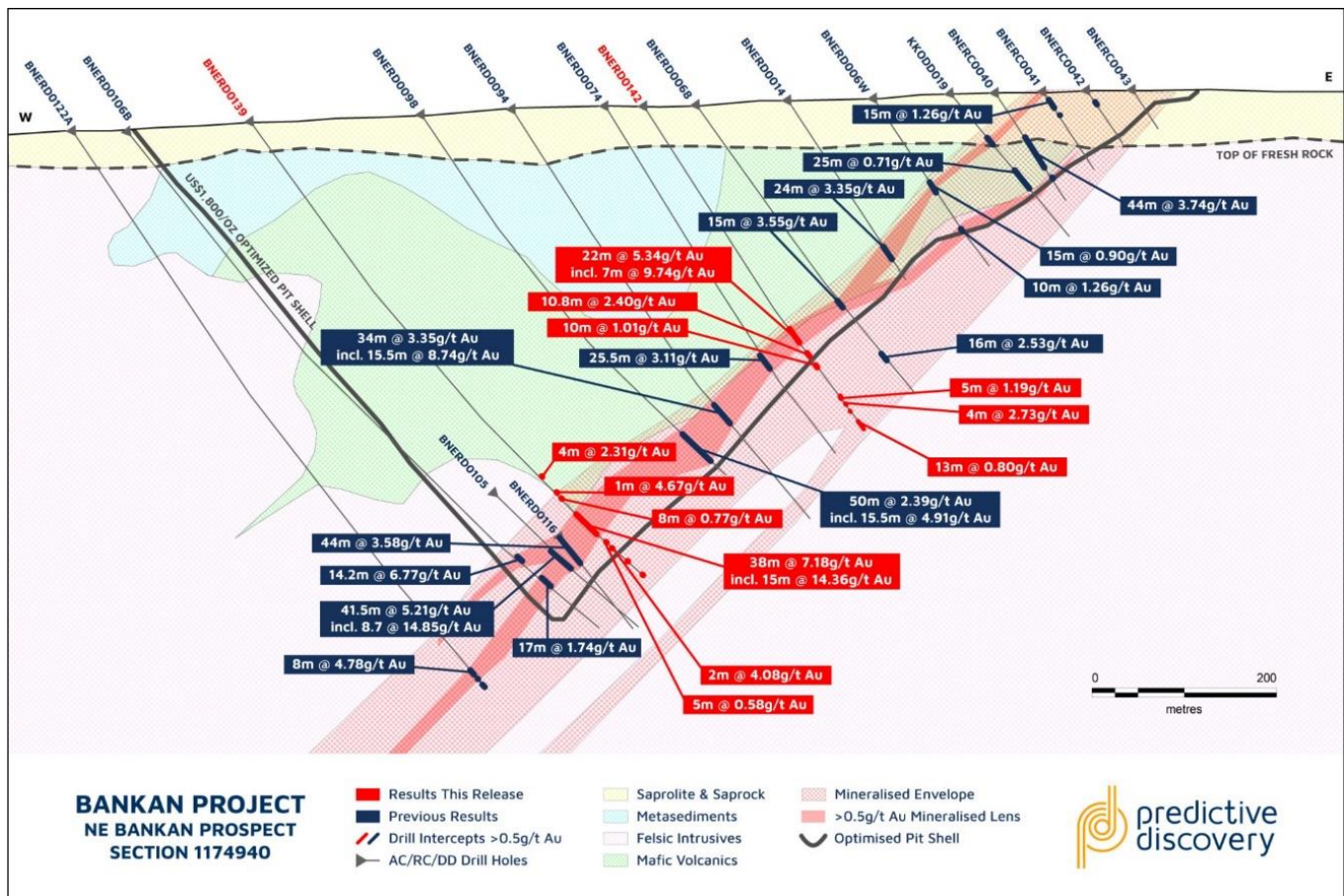


Figure 2: Section 1174940N (+20mN/- 20mS) showing DD holes BNEDD0139 and BNEDD0142, which both have elevated grade relative to other nearby up-plunge and down-plunge holes.

Near-Resource Exploration and Drilling Results

During the quarter, PDI completed a comprehensive ground geophysics program at NEB and shallow exploration drilling (AC and AG) at various prospects within 3km of NEB.

The objectives of the geophysics program were to determine the geophysical signature of the NEB deposit, investigate its local geological setting, delineate possible extensions and identify near-resource target areas.

The ground geophysical techniques used were GAIP and pole-dipole induced polarisation ("P-DIP"), magnetics and gravity. IP methods proved the most effective in geophysically finger-printing the NEB deposit. NEB was mapped for over 500m in the near surface (using 2D GAIP) and deeper into the fresh rock to a depth of IP detection of about 400m (using 3D P-DIP). The deposit is clearly mapped as a prominent west dipping, moderately plunging chargeability zone. The 3D P-DIP modelling has also contributed to the geological interpretation of NEB.

AC drilling results were received for holes at the 800W, NEB North, NEB West, NEB East, NEB South and SEB prospects. Best results included 8m @ 5.14g/t, 4m @ 5.66g/t and 20m @ 1.02g/t at NEB North and 2m @ 10.30g/t at NEB East. AG results were received for holes at NEB South and SEB, with best results of 12m @ 1.53g/t and 10m @ 1.00g/t.³

Importantly, detailed GAIP ground mapping shows strong correlation with the current and previous surface drilling results. The integrated 3D modelling of all exploration drilling results and ground geophysics has allowed for refinement of target areas based on structural setting concepts. Seven main target areas have been confirmed that will be the focus of near-resource exploration throughout 2023: NEB North, NEB Footwall, NEB South, NEB East, 800W, SB and SEB.

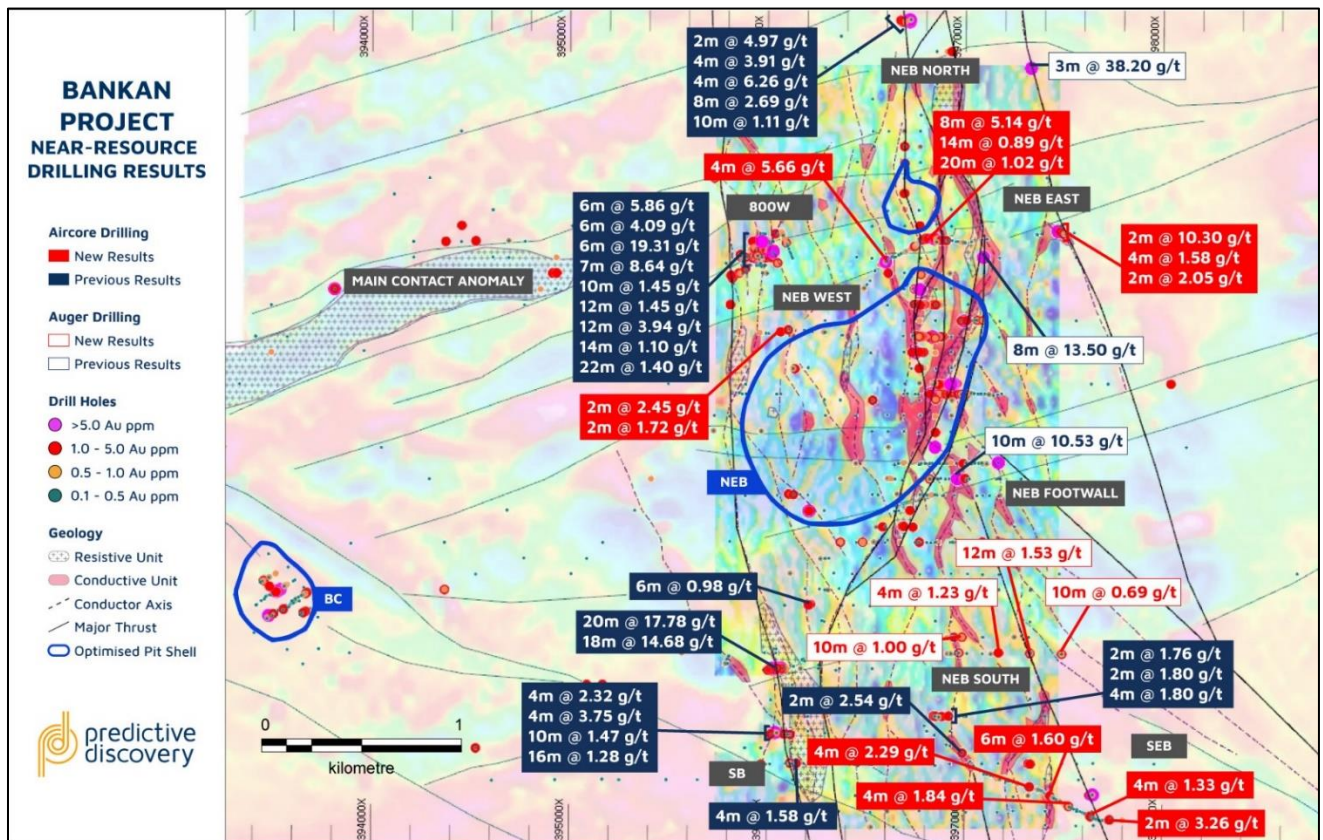


Figure 3: NEB IP modelling integrated with regional 1st VD aeromagnetics, showing significant near-surface drill intercepts (new and previous).

Regional Exploration

A number of higher priority regional targets (shown in Figure 4) have been previously identified through a combination of geophysical surveys (aeromagnetic) and structural interpretation with reference to the structural setting of the NEB deposit, as well as near-surface drilling results.

The success of ground IP in deconstructing the NEB deposit highlights its capacity to deliver value to these targets as regional exploration ramps up in 2023. Ground IP and gravity surveys are being planned at the AG1, AG2 and BK2 prospects to better define setting architecture and prospectivity. 200m x 50m spaced reconnaissance auger drilling is scheduled to commence in early 2023 in the northern area along the Archean-Birimian contact, to define targets for follow-up aircore and reverse circulation drilling.

PDI has strengthened its exploration team to support an increasing focus on near-resource and regional exploration, with two senior geologists hired and a dedicated team assigned to these programs.

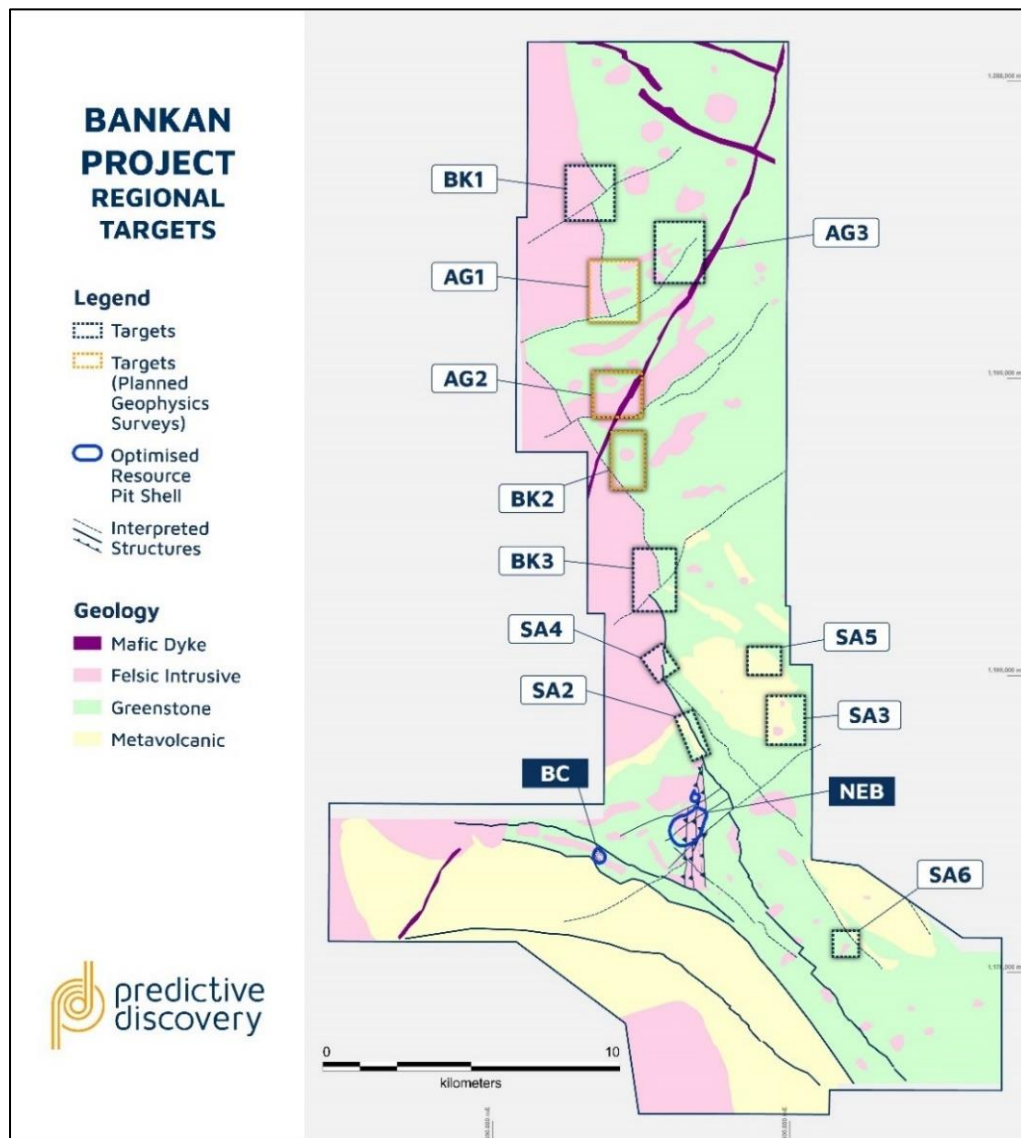


Figure 4: Regional targets shown against geological interpretation.

Sustainability Activities

PDI is completing extensive sustainability-related studies and workstreams as part of its strategy to sustainably develop the Bankan Gold Project.

During the quarter, PDI's sustainability programme was endorsed by the Board. The sustainability programme, comprising governance, operations and ESG communications, is informed by the World Gold Council's Responsible Gold Mining Principles and will enable clear, transparent and consistent communication of information between stakeholders. The Company has developed an internal reporting framework to track progress against key strategic priorities, as well as governance and risk management activities and has designated clear strategic and operational owners to each of the principles.

Operationally, the key study to be completed is the ESIA, which is being delivered by Critical Resource, a company owned by leading global sustainability consultant ERM. During the quarter, PDI submitted an Environmental and Social Scoping Report and terms of reference for the ESIA to the Government of Guinea. Endorsement was received following the Government's review process, which included a multi-agency site visit to the Bankan Project by the Guinean Agency for Environmental Evaluation, Guinean Office of National Parks and Wildlife Reserves, and Centre for Mining Promotion and Development. Endorsement provides PDI with a Government supported framework for all of the upcoming ESIA workstreams.

ESIA baseline ecological studies are being completed by Biotope across the Kaninko and Saman permits, and into the corridor of the Niger River to establish the representative biodiversity baseline in the Bankan Gold Project region and areas of environmental importance beyond. Wet season ecological studies were completed during the quarter and dry season surveys are planned for Q2 2023.

PDI's social engagement activities are being coordinated by Insuco, an established international consultancy specialising in social sciences and sustainability. The Company continued regular community engagement during the quarter, including with the Bankan Community Commission which represents nearby communities.

The social compensation matrix being used by PDI has been updated and endorsed by local and regional authorities. Implementation is planned in Q1 2023 following further stakeholder consultation.

Various community projects were progressed during the quarter. Construction of a canteen at the Bankan School has been completed. A contractor has been engaged to install three community water wells in nearby villages. PDI has also agreed to fund the Upper Niger National Park's fire management campaign.

CORPORATE

Financial Position

As at 31 December 2022, the Company held \$32.4m in available cash with no debt.

Expenditure on Mining Exploration Activities

In accordance with ASX Listing Rule 5.3.1, the Company advises its exploration and evaluation expenditure during the December 2022 quarter totalled \$15.9m included at item 2.1(d) of the Appendix 5B. This includes \$9.4m for drilling and \$6.5m in associated geology, assaying and other exploration-related costs.

There were no substantive mining production and development activities during the quarter.

Payments to Related Parties and their Associates

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter was approximately \$117,000 including GST. The Company advises that this relates to Directors' fees and salaries.

Capital Structure

PDI currently has 1,782,532,036 fully paid ordinary shares on issue and 104,680,123 unlisted options on issue at various exercise prices and expiry dates.

- END -

This announcement is authorised for release by PDI's Managing Director, Andrew Pardey.

For further information visit our website at www.predictivediscovery.com or contact:

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COMPLIANCE STATEMENT

This Quarterly Activities Report contains information extracted from ASX announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code"). Further details (including 2012 JORC Code reporting tables) of exploration results and mineral resource estimates referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX and available to view on the Company's website under the "For investors" tab:

Announcement	Date
Positive Infill Drill Results & Grade Control Program Complete	10-Nov-22
Promising Near-Resource Drilling and Geophysics Results	30-Nov-22

PDI advises that it is not aware of any new information or data that materially affects the exploration results or mineral resource estimate contained in this Quarterly Activities Report and all material assumptions and technical parameters underpinning the mineral resource estimates in the 2 August 2022 announcement continue to apply and have not materially changed.

TENEMENT STATUS AS AT 31 DECEMBER 2022

Name	Number	Location	Area (sq. km)	PDI equity	Change in equity
Kaninko (Bankan)	Exploration Permit	Guinea	98	100%	Nil
Saman (Bankan)	Exploration Permit	Guinea	100	100%	Nil
Bokoro (Bankan)	Exploration Permit	Guinea	100	100%	Nil
Argo (Bankan)	Exploration Permit	Guinea	58	Right to earn 90% during the exploration phase and acquire the remaining 10% on a decision to mine	Nil
Koundian 1	Exploration Permit	Guinea	85	Right to earn 90% during the exploration phase and acquire the remaining 10% on a decision to mine	Nil
Koundian 2	Exploration Permit	Guinea	100		Nil
Koundian 3	Exploration Permit	Guinea	63		Nil
Koundian 4	Exploration Permit	Guinea	55		Nil
Nonta	Exploration Permit	Guinea	100	100%	Nil
Paramangui 1	Exploration Permit	Guinea	99	Right to earn 80% during the exploration phase	Nil
Paramangui 2	Exploration Permit	Guinea	98		Nil
Kalinga	Arrêté 2022-015/MCE/SG/DGMGC	Burkina Faso	180	100%	Nil

Name	Number	Location	Area (sq. km)	PDI equity	Change in equity
Tambifwanou	Arrêté 2020-310/MCE/SG/DGMGC	Burkina Faso	136	100%	Nil
Bongou	Arrêté 2020-311/MCE/SG/DGMGC	Burkina Faso	167	100%	Nil
Bira Nord	Arrêté 2020-248/MCE/SG/DGMGC	Burkina Faso	10	100%	Nil
Basieri	Arrêté 2017-133/MCE/SG/DGMGC	Burkina Faso	73	100%	Nil
Haoura	Arrêté 2018-232/MCE/SG/DGMGC	Burkina Faso	42	100%	Nil
Boundiali	Mining exploration permit No. 414	Cote D'Ivoire	299	11% (Turaco Gold Ltd 89%)	Nil
Boundiali North	Mining exploration permit No. 808	Cote D'Ivoire	350	Turaco-Predictive JV holds 35% and can earn 85%. PDI holds 11% of the JV (Turaco Gold Ltd 89%)	Nil
Beriaboukro (Toumodi)	Mining exploration permit No. 464	Cote D'Ivoire	400	Turaco-Predictive JV holds 51% and can earn 85%. PDI holds 11% of the JV (Turaco Gold Ltd 89%)	Nil
Ferkessedougou North	Mining exploration permit No. 367	Cote D'Ivoire	400		Nil
Odienné South	Mining exploration permit No. 865	Cote D'Ivoire	367		Nil
Odienné North	Mining exploration permit No. 866	Cote D'Ivoire	391		Nil
Bocanda North	Mining exploration permit No. 844	Cote D'Ivoire	368	20% (Wia Gold Ltd 80%)	80% reduction
Issia	Mining exploration permit No. 880	Cote D'Ivoire	400		80% reduction
Wendene	Mining exploration permit No. 572	Cote D'Ivoire	400	Rights to bonus payments on production	Nil
Dabakala	Mining exploration permit application	Cote D'Ivoire	400		Nil
Cape Clear	EL 5434	Victoria, Australia	63	12.5%, reducing to 5%	Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PREDICTIVE DISCOVERY LTD

ABN

11 127 171 877

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(1,383)	(2,535)
1.3	Dividends received (see note 3)		
1.4	Interest received	94	216
1.5	Interest and other costs of finance paid	-	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (BAS Refund)	103	215
1.9	Net cash from / (used in) operating activities	(1,186)	(2,105)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(281)	(646)
	(d) exploration & evaluation	(15,897)	(27,377)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	7	7
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	(179)	(283)
2.6	Net cash from / (used in) investing activities	(16,350)	(28,299)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	20,282
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	1,449	1,607
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(952)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	1,449	20,937

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	49,861	42,035
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,186)	(2,105)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(16,350)	(28,299)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,449	20,937
4.5	Effect of movement in exchange rates on cash held	(1,391)	(185)
4.6	Cash and cash equivalents at end of period	32,383	32,383

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	9,883	49,831
5.2	Call deposits	22,500	30
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	32,383	49,861

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	117
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> \$117K in director fees, including GST (\$2K)		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,186)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(15,897)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(17,083)
8.4 Cash and cash equivalents at quarter end (item 4.6)	32,383
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	32,383
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.9
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: PDI will not continue expenditure at current levels. The planned drilling program is nearing completion due to accelerated rates of drilling with improvements introduced by the drilling contractor and the number rigs being used is expected to reduce to four by the end of March 2023.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Due to expected reduction in expenditure described in 8.8.1, no steps have been taken to date to raise funds. The amount and timing of a future raise will be dependent on progress of drilling programs, the scoping study and regional exploration.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: PDI will continue delivering on its plan with drilling operations scaling down to four rigs facilitating the delivery of the scoping study by the end of 2023. The critical path for the scoping study is the ESIA work currently underway. Additional regional exploration is also planned.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 January 2023.....

Authorised by:The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.