

ASX Announcement

# DLT Signs Contract with Mining Operations of Vedanta Zinc International for Drone Survey Services

## HIGHLIGHTS

- Delta Drone International (via its subsidiary Rocketmine (Pty) Ltd signs contract to deliver drone surveying services with Black Mountain Mining (Pty) Ltd in South Africa (majority owned by Vedanta Zinc International)
- Vedanta Zinc International is owned by Vedanta Limited (NSE:VEDL), the 6<sup>th</sup> largest diversified resources company in the world
- 2-year contract (16-months remaining) with a Total Contract Value (TCV) of AU\$281k (ZAR3.440m) and Annual Recurring Revenue (ARR) of AU\$211k (ZAR2.580m)

**31 January 2023** – Global drones-as-a-service provider, **Delta Drone International Limited (ASX: DLT)** is pleased to announce it has formalised a contract with Black Mountain Mining (Pty) Ltd in South Africa, owned by Vedanta Zinc International, the current arrangements to provide drone surveying services.

The remaining period of the contract is 16 months, ending 31 May 2024, and has a Total Contract Value (TCV) of AU\$281k (ZAR3.440m) and Annual Recurring Revenue (ARR) of AU\$211k (ZAR2.580m)<sup>±</sup>.

The contract is subject to termination of 90-days' notice and contains various other terms considered standard for agreements of this nature.

#### About Vedanta Zinc International

Vedanta Zinc International (VZI) is the proud custodian of Vedanta Limited's zinc assets in Africa. VZI is a grouping of zinc assets located in South Africa and Namibia, owned by the 6th largest diversified resources company in the world, Vedanta Limited. VZI is the largest integrated zinc operation in Africa, with a vision to be a globally renowned brand in the base metals sector. The BMC cluster, Black Mountain Mining (BMM) and Gamsberg Mine, represents VZI's South African operations while the Skorpion Zinc Mining and Refining operations are in Namibia.

 $\pm$  Exchange Rate: 1 ZAR = 0.0817918 AUD

This announcement has been authorised for release by Chris Clark, Executive Chairman and CEO of Delta Drone International Limited.

-ENDS-

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### About Delta Drone International <u>www.dlti.com.au</u>

**Delta Drone International is a ASX listed (ASX: DLT)** multi-national drone-based data service and technology solutions provider for the mining, agricultural and engineering industries.

**Services** are aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

**Revenues** are generated through multi-year recurring revenue contracts and short projects which also have the potential to be recurring. Key customer contracts include with tier 1 and tier 2 miners, South32, Newmont Mining, Red 5 and Seriti Coal.

DLT's operations are focused on Australia and Africa with regional offices in Perth, Johannesburg & Accra.

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