



Announcement Summary

Entity name

ACCELERATE RESOURCES LIMITED

Date of this announcement

Tuesday January 31, 2023

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 27-JAN-2025 EX \$0.05	2,250,000	27/01/2023
New class - code to be confirmed	OPTION EXPIRING 1-DEC-2024 EX \$0.05	1,000,000	27/01/2023
New class - code to be confirmed	PERFORMANCE RIGHTS CLASS A EXPIRING 01-DEC-2023	500,000	27/01/2023
New class - code to be confirmed	PERFORMANCE RIGHTS CLASS B EXPIRING 01-DEC-2023	500,000	27/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACCELERATE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33617821771

1.3 ASX issuer code

AX8

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 27-JAN-2025 EX \$0.05

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Beverley Nichols

Name of registered holder

Beverley Nichols

Number of +securities

500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

27/1/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

AX8 ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201130/pdf/44ggqzvy8ly62t.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

750,000 of unlisted options vest after 12 months of service from 1 December 2022.

Issue details

Number of +securities

2,250,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 1-DEC-2024 EX \$0.05

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Joseph Drake-Brockman

Joseph Allen Prinsip Drake-Brockman

1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	1/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

AX8 ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20201130/pdf/44qgqzvy8ly62t.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

1,000,000 of unlisted options vest after 12 months of service from 1 December 2022.

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security descriptionPERFORMANCE RIGHTS CLASS A EXPIRING
01-DEC-2023**+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

27/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Joseph Drake-Brockman	Joseph Allen Prinsip Drake-Brockman	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201130/pdf/44qgqzvy8ly62t.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

500,000 Class A Performance Rights milestone is satisfied upon the Company announcing the Maiden JORC Resource on its Manganese Projects within 12 months from 1 December 2022.

Issue details

Number of +securities

500,000

ASX +security code

New class - code to be confirmed

+Security descriptionPERFORMANCE RIGHTS CLASS B EXPIRING
01-DEC-2023**+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

27/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

 Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

 Yes



Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Joseph Drake-Brockman	Joseph Allen Prinsip Drake-Brockman	500,000
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201130/pdf/44ggqzvy8ly62t.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

500,000 Class B Performance Rights milestone is satisfied upon the identification of Lithium occurrence with 0.5% Lio2 from more than 5 prospect locations.

Issue details

Number of +securities

500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AX8 : ORDINARY FULLY PAID	377,601,756

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AX8AJ : OPTION EXPIRING 9-JUN-2023 EX 6C	5,000,000
AX8AT : OPTION EXPIRING 28-DEC-2024 EX \$0.05	58,571,376
AX8AR : OPTION EXPIRING 22-OCT-2024 EX \$0.10	10,000,000
AX8AN : OPTION EXPIRING 27-NOV-2024 EX \$0.0957	9,000,000
AX8AL : OPTION EXPIRING 02-SEP-2023 EX 6C	5,000,000
AX8AS : PERFORMANCE RIGHTS EXPIRING 01-OCT-2023	500,000
AX8AQ : OPTION EXPIRING 01-FEB-2025 EX \$0.059	1,000,000
AX8AP : OPTION EXPIRING 16-NOV-2024 EX \$0.0593	4,500,000
New class - code to be confirmed : OPTION EXPIRING 27-JAN-2025 EX \$0.05	2,250,000
New class - code to be confirmed : OPTION EXPIRING 1-DEC-2024 EX \$0.05	1,000,000
New class - code to be confirmed : PERFORMANCE RIGHTS CLASS A EXPIRING 01-DEC-2023	500,000
New class - code to be confirmed : PERFORMANCE RIGHTS CLASS B EXPIRING 01-DEC-2023	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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