

1 February 2023

ASX Market Announcement for Immediate Release

Target's Statement Distributed

In accordance with item 12 of subsection 633 (1) of the *Corporations Act 2001* (Cth), Vango Mining Limited (ASX: VAN) (**Company** or **Vango**) has distributed, to the Company's shareholders, the target's statement of Vango dated 23 January 2023 in relation to the off-market takeover bid by Catalyst Metals Limited (ACN 118 912 495) (**Catalyst**) for all the ordinary fully paid shares (**Shares**) in Vango (**Target's Statement**).

The directors of Vango unanimously recommend that the Company's shareholders ACCEPT Catalyst's Offer (in the absence of a superior proposal).

Close of Offer Period (unless extended or withdrawn) is 5:00 pm (Perth time) on 20 February 2023.

Dates may change as permitted under the Corporations Act. Any changes will be notified on Vango's website at <https://vangomining.com/>

Company shareholders should contact Boardroom Pty Limited on 1300 737 760, or email enquiries@boardroomlimited.com.au if they have recently changed address, recently purchased the Company's Shares, or own the Company's Shares through a custodian holding the Company's Shares on their behalf; **and have not received the Target's Statement.**

Authorised by the Company's Executive Chairman, Mr Bruce McInnes.

Bruce McInnes
Executive Chairman
Vango Mining Limited

Vango Mining Ltd

ABN: 68 108 737 711
ASX: **VAN**

Issued Capital

1,259,937,632 Shares
81,000,000 Options
151,250,000 Convertible Notes

Australian Registered Office

Aurora Place, Building 1
Level 29
88 Phillip Street
Sydney NSW 2000 AUSTRALIA

Directors

BRUCE MCINNES - Executive Chairman
SEAN ZHOU - Deputy Chairman - Non-Executive Director
HUNTER GUO - Non-Executive Director
The Hon CRAIG WALLACE - Non-Executive Director
Dr CAROL ZHANG - Non-Executive Director