

Splitit and Ingenico partner to create the first one-touch instalment solution embedded into physical POS terminals

- Delivers the first one-touch, card-attached instalment capability to POS terminals, built directly into Ingenico's next generation cloud-based payments platform
- Expands pay later beyond digital channels and into in-store checkout lanes where 75% of commerce takes place, enabling accelerated global availability
- Deployment begins in 2023, initially in the UK market, followed by expansion to global markets including the US, Canada & Europe

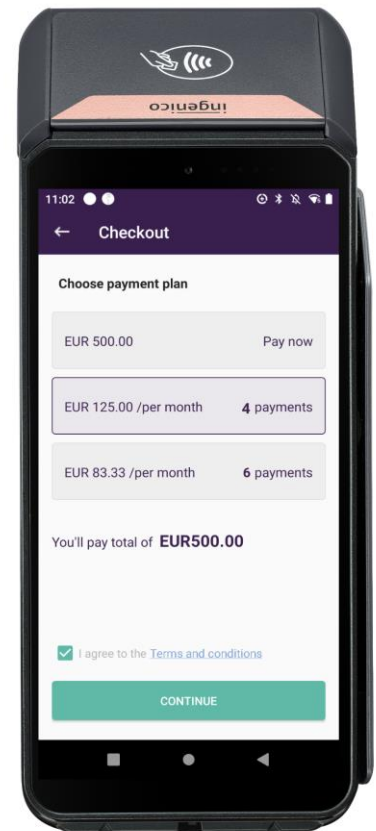
Splitit Payments Limited ("Splitit" or the "Company") (ASX:SPT, OTCQX:SPTTY), the only white-label service allowing customers to pay by instalments using their existing credit on their payment card at checkout, announces it has signed a three-year partnership agreement with [Ingenico](#), a global leader in payments acceptance solutions.

The partnership could revolutionise the physical point-of-sale experience, integrating Splitit's white-label Instalment-as-a-Service solution within Ingenico's innovative, cloud-based Payments-Platform-as-a-Service (PPaaS) to deliver the first one-touch, pay-later functionality on a POS terminal. This innovative solution takes out all of the friction at the checkout, enabling consumers to pay in instalments, with one touch, while using the same credit card they already pay with today and incurring no additional interest.

This partnership will enable merchants to easily activate the service on their existing Ingenico terminal, allowing consumers to benefit from a pay-later service that does not originate new credit, whilst also earning their credit card rewards.

As the global leader in in-store payments acceptance solutions, Ingenico is a trusted technology partner for 1,000+ banks, acquirers, ISVs, payment aggregators and fintechs and has 35 million POS terminals in service around the world, serving retailers ranging from small merchants to some of the best-known global brands. Its PPaaS solution enables banks and merchant acquirers to select from a catalogue of payments and value-added services without requiring lengthy and expensive software development.

"By 2027, the number of consumers using instalment payments is expected to surpass 900 million globally, while at the same time 75% of commerce is anticipated to remain in-store¹ where legacy BNPL services have struggled



¹ Juniper Research's white paper 'Buy Now Pay Later: Reshaping the Payments Market,' August 2022



to deliver a low friction in-lane solution. The Ingenico and Splitit solution prevents checkout delays and reduces abandoned sales by providing a seamless experience for card holders.” said **Nandan Sheth, Splitit CEO**.

“We are delighted to partner with Ingenico, one of the largest, most admired and innovative payment technology companies in the world. This partnership will allow us to penetrate a highly underserved market for instalment payments with one-of-a-kind solution,” **Sheth concluded**.

“Splitit and PPaaS are natural partners. PPaaS is all about facilitating how people pay and what services they can access at the point-of-sale. Splitit is reinventing instalment payments at the point of sale in a way that makes it easy for merchants to propose this option to its customers and PPaaS can help them do this in a simple and effective way. Including Splitit in our portfolio of partners is a testament to how important we believe in-store, easy-to-use BNPL will be in the future,” said **Michael Balzer, Head of Sales and Strategic Partnerships at PPaaS for Ingenico**.

The Master Cooperation Agreement (the “Agreement”) shall become effective from today for a period of three years at which point it will automatically renew for successive one year periods until either party gives prior written notice of non-renewal at least three (3) months prior to the end of the then current term or unless the Agreement is earlier terminated for breach of contract. All other terms of the Agreement are not relevant to assessing the impact of the transaction on the price or value of Splitit’s securities.

The economic materiality of the Agreement with Inegnico is unknown due to the variable nature of revenues which are dependent on the value of customer purchases using Splitit’s services. However, Splitit expects that its partnership with Ingenico may have a material impact on Splitit’s brand and business development prospects.


About Ingenico

Ingenico is the global leader in payments acceptance solutions. As the trusted technology partner for merchants, banks, acquirers, ISVs, payment aggregators and fintech customers, our world-class terminals, solutions and services enable the global ecosystem of payments acceptance. With 45 years of experience, innovation is integral to Ingenico’s approach and culture, inspiring our large and diverse community of experts who anticipate and help shape the evolution of commerce worldwide. At Ingenico, trust and sustainability are at the heart of everything we do. For more information, visit Ingenico.com.

About Splitit


Splitit powers the next generation of Buy Now, Pay Later (BNPL) through its merchant-branded Instalments-as-a-Service platform. Splitit is solving the challenges businesses face with legacy BNPL while unlocking BNPL at the point of sale for card networks, issuers and acquirers all through a single network API. Splitit’s Instalments-as-a-Service platform mitigates issues with legacy BNPL like the declining conversion funnel, clutter at the checkout and a lack of control of the merchant’s customer experience while putting the power back in the hands of merchants to nurture and retain customers, drive conversion and increase average order value. Splitit’s white-label BNPL is the easiest instalment option for merchants to adopt, integrate and operate while delivering an uncluttered, simplified experience embedded into their existing purchase flow. Headquartered in Atlanta, Splitit has an R&D centre in Israel and offices in London and Australia. Splitit is listed on the Australian Securities Exchange (ASX) under ticker code SPT and also trades on the US OTCQX under ticker SPTTY (ADRs) and STTTF (ordinary shares).

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The announcement has been approved and authorised to be given to ASX by Dawn Robertson, Chairman of the Board of Splitit.

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- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

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