



Announcement Summary

Entity name

VHM LIMITED

Date of this announcement

Thursday February 02, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$1.89 expiring 1 August 2025	1,563,593	01/02/2023
New class - code to be confirmed	Unlisted options exercisable at \$2.16 per share expiring 1 August 2025	1,563,593	01/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VHM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

601004102

1.3 ASX issuer code

VHM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unquoted options issued in respect of capital management mandate

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$1.89 expiring 1 August 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Expiry Date: 1 August 2025; Exercise Price: \$1.89 per share ; Each Option entitles the holder to subscribe for and be issued one fully paid ordinary share in the Company; Options not exercised on or before the Expiry Date will automatically lapse; The Company will apply to ASX to have the shares issued upon exercise of the Options granted official quotation on ASX; On a reorganisation of its capital, the rights attaching to the Options will be changed to reflect the conversion ratio in a manner consistent with the ASX Listing Rules; the Options are not transferable and will not be quoted on the ASX; There will be no participating entitlement inherent in the Options to participate in new issues of capital which may be offered to shareholders during the currency of the Options. There are no rights to a change in exercise price, or in the number of shares over which the Options can be exercised, in the event of a bonus issue by the Company prior to the exercise of any Options.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.89000000

Expiry date

1/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

VHM



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

1,563,593

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Capital Management Mandate

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$2.16 per share expiring 1 August 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒

☐ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Expiry Date: 1 August 2025; Exercise Price: \$1.89 per share ; Each Option entitles the holder to subscribe for and be issued one fully paid ordinary share in the Company; Options not exercised on or before the Expiry Date will automatically lapse; The Company will apply to ASX to have the shares issued upon exercise of the Options granted official quotation on ASX; On a reorganisation of its capital, the rights attaching to the Options will be changed to reflect the conversion ratio in a manner consistent with the ASX Listing Rules; the Options are not transferable and will not be quoted on the ASX; There will be no participating entitlement inherent in the Options to participate in new issues of capital which may be offered to shareholders during the currency of the Options. There are no rights to a change in exercise price, or in the number of shares over which the Options can be exercised, in the event of a bonus issue by the Company prior to the exercise of any Options.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 2.16000000	1/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

VHM

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



Issue details

Number of +securities

1,563,593

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Capital Management Mandate

Purpose of the issue

To pay for services rendered

Additional Details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VHM : ORDINARY FULLY PAID	144,535,140

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VHMAE : OPTION EXPIRING 19-MAY-2027 RESTRICTED	2,317,475
VHMAF : OPTION EXPIRING 31-DEC-2024 RESTRICTED	634,375
VHMAG : OPTION EXPIRING 31-JUL-2025 RESTRICTED	1,000,000
VHMAA : ORDINARY FULLY PAID RESTRICTED	3,750,612
VHMAB : ORDINARY FULLY PAID RESTRICTED	4,032,104
VHMAC : ORDINARY FULLY PAID RESTRICTED	499,845
VHMAD : ORDINARY FULLY PAID RESTRICTED	49,396,412
VHMAM : OPTION EXPIRING 28-FEB-2026 EX NIL	522,457
VHMAH : OPTION EXPIRING 28-FEB-2026 RESTRICTED	423,938
VHMAI : OPTION EXPIRING 19-MAY-2027 RESTRICTED	1,097,917
VHMAK : OPTION EXPIRING 31-DEC-2024 EX NIL	204,283
VHMAL : OPTION EXPIRING 30-SEP-2025 EX NIL	64,501
New class - code to be confirmed : Unlisted options exercisable at \$1.89 expiring 1 August 2025	1,563,593



New class - code to be confirmed : Unlisted options exercisable at \$2.16 per share expiring 1 August 2025	1,563,593
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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

3,127,186

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No