

GENESIS OFFER CLOSING 20 FEBRUARY 2023

Dacian Gold Ltd (Dacian Gold or the Company) (ASX: DCN) advises shareholders that on 1 February 2023 Genesis Minerals Limited (Genesis) (ASX: GMD) lodged its 3rd Supplementary Bidders Statement and announced its takeover offer for Dacian shares (Offer) will close Monday 20 February 2023 and will not be extended. Genesis has stated in its announcement that the Offer is best and final and unconditional, and there will be no increase in consideration.

On 30 January 2023 Dacian provided an update to ASX on the planned completion of its transition to explorer/developer with the Mt Morgans mill to move to care and maintenance at the end of March 2023.

Dacian Non-Executive and Independent Chair Craig McGown said:

“We encourage shareholders to consider their individual positions in light of Genesis closing the Offer and look forward to working with Genesis and minority shareholders beyond closure of the Offer”.

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This announcement has been approved and authorised for release by the board of Dacian Gold Limited.

For further information, please contact:

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