

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme DRA Global Limited

ACN/ARSN 622 581 935

1. Details of substantial holder(1)

Name Apex Partners Holdings Proprietary Limited ("Apex")

ACN/ARSN (if applicable) Not applicable. South African Company Number 2011/002794/07

There was a change in the interests of the substantial holder on

01 / 02 / 2023

The previous notice was given to the company on

14 / 12 / 2022

The previous notice was dated

14 / 12 / 2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	4 648 606	8.54%	10 489 863	19.28%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
DRA Global Limited ("DRA")	Prior associate by virtue of section 12(2)(b) of the Corporations Act. DRA ceased to be associated
	with Apex following the transfer of treasury shares detailed in Apex's FORM 603 dated 14/12/22.

6. Addresses

The addresses of persons named in this form are as follows:

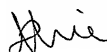
Name	Address
Apex	39 Rivonia Road, Commerce Square, Sandton, JHB, South Africa, 2196
DRA Global Limited	256 Adelaide Terrace, Perth, Australia, 6000

Signature

print name Julie Gehle

capacity Director

sign here



date 1 / 2 / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure "A" of one page referred to in FORM 604 (Notice of change of interests of substantial holder) dated 1 February 2023



Julie Gehle
Director
Apex Partners Holdings Pty Ltd
Date: 1 February 2023

Changes in relevant interest

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Persons votes affected
19-Dec-22	Apex and its related entities listed in Annexure A to FORM 603 lodged by Apex on 14 December 2022.	On-market trade	ZAR 19,92	50 316	0.092%
21-Dec-22	Apex and its related entities listed in Annexure A to FORM 603 lodged by Apex on 14 December 2022.	On-market trade	ZAR 20,00	4 000	0.007%
22-Dec-22	Apex and its related entities listed in Annexure A to FORM 603 lodged by Apex on 14 December 2022.	On-market trade	ZAR 20,00	4 750	0.009%
12-Jan-23	Apex and its related entities listed in Annexure A to FORM 603 lodged by Apex on 14 December 2022.	On-market trade	ZAR 20,00	300 000	0.551%
1-Feb-23	Apex and its related entities listed in Annexure	Entry into agreements with the	AUD 1,90*	5 482 191	10.076%

	A to FORM 603 lodged by Apex on 14 December 2022.	persons listed in Annexure C for the purchase of shares in accordance with Share Purchase Agreements			
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19,28%

**_upfront cash consideration of AUD1,90 per share with an upside participation right for a 48 month period*

The voting power of each associate listed in Annexure B to FORM 603 lodged by Apex on 14 December 2022 has also changed as a result of these changes in relevant interest (excluding DRA Global Limited who has ceased to be an associate as noted in item 5).

Annexure B

This is Annexure "B" of one page referred to in FORM 604 (Notice of change of interests of substantial holder) dated 1 February 2023



Julie Gehle
Director
Apex Partners Holdings Pty Ltd
Date: 1 February 2023

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Persons votes
Apex and each of its related entities listed in Annexure A to FORM 603 lodged by Apex on 14 December 2022.	Apex	Apex	Registered Holder	5 007 672	9.20%
Apex and each of its related entities listed in Annexure A to FORM 603 lodged by Apex on 14 December 2022.	Sellers listed in Annexure C	Apex	Entitlement to be registered following completion of block trades through ASX and JSE	5 482 191	10.08%

Annexure C

This is Annexure "C" of one page referred to in FORM 604 (Notice of change of interests of substantial holder) dated 1 February 2023



Julie Gehle
Director
Apex Partners Holdings Pty Ltd
Date: 1 February 2023

On 1 February 2023 Apex entered into Share Purchase Agreements with the following persons in relation to the following numbers of DRA Shares:

Name of Person	Number of DRA Shares
Jamijen Holdings Pty Ltd ATF The Inteenwe Trust	2 695 539
Laela Bayley Pty Ltd ATF the Number Eleven Trust	861 142
Jennifer Erica Naude	830 979
Kiruna Pty Ltd ATF McGuire Family Trust	350 000
Haydn von Maltitz	305 705
K2018333850 (SOUTH AFRICA) Pty Ltd	221 444
Rolemaker Services Pty Ltd ATF the Rolemaker Trust	217 382