

## Update - Share Placement Agreement with Oceltip Coal 1 and Oceltip Coal 2

- On 7 November 2022, Jameson Resources Limited (**Jameson Resources** or **Company**) announced that it had obtained binding commitment from Oceltip Coal 1 Pty Ltd ACN 149 543 153 (Oceltip Coal 1) and Oceltip Coal 2 Pty Ltd ACN 149 543 608 (Oceltip Coal 2) for the placement of 86,615,576 new ordinary shares in the Company for a total subscription of A\$10 million (Placement).
- The Placement was to be undertaken in two tranches of 43,307,788 shares to raise \$5 million each (before costs), with the first tranche (Tranche 1) issued on 4 November 2022.
- Under the terms of the Placement Agreement, the \$5 million funds for the second tranche of shares were to be received by Jameson Resources by 5pm AEST on 1 February 2023.
- The Company advises that second tranche funding has not been received and as a result, Oceltip Coal 1 and Oceltip Coal 2 have breached the Placement Agreement, and the Company has terminated the Placement Agreement by notice to Oceltip Coal 1 and Oceltip Coal 2.
- The Company reserves all of its rights in relation to the breach and the termination of the Placement Agreement.

This announcement is authorised for release to the market by the Board of Jameson Resources Limited.

For further information, please contact:

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An independent, growth oriented steelmaking coal developer focused on delivering sustainable outcomes

### About Jameson Resources Limited

*Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has an 77.8% equity interest in NWP Coal Canada Limited (NWP) which holds a 90% interest in the Crown Mountain Coal Project, and a 100% direct interest in the Dunlevy coal project located in British Columbia. Jameson's tenement portfolio in British Columbia is positioned in coalfields adjacent to existing mines responsible for the majority of Canada's metallurgical coal exports and are close to railways connecting to export facilities. To learn more, please contact the Company at +61 8 9200 4473, or visit: [www.jamesonresources.com.au](http://www.jamesonresources.com.au)*

*plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.*