

CLEANSING NOTICE
NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Kinetiko Energy Ltd (ASX:KKO) ("**Kinetiko**" or "**Company**") under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**").

The Company today issued 2,628,889 new fully paid ordinary shares ("**New Shares**") at a deemed issue price of \$0.09 per option to a corporate advisor as consideration for the provision of corporate advisory services provided to the Company in relation a placement announced on 10 October 2022 ("**Placement**").

The Company today also issued:

- (a) 2,000,000 unlisted options exercisable at \$0.10 per option and expiring on 31 July 2024; and
- (b) 1,000,000 unlisted options exercisable at \$0.10 per option and expiring on 10 February 2025, to parties in consideration for services rendered to the Company (together, the "**New Options**").

The New Shares and the New Options were issued within the Company's placement capacity pursuant to ASX Listing Rule 7.1.

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the New Shares and New Options will fall within the exemption in section 708A(5)(e) of the Corporations Act. As such, the Company confirms that the sale of the New Shares and New Options are being made without a disclosure document.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company provides the following information:

1. the New Shares and New Options are being issued without disclosure to investors under part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and

4. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited.

For more information visit: www.kinetiko.com.au or contact,

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About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, widespread energy infrastructure and growing gas demand. The Company has a 4.9Tcf contingent resources and large potential exploration area, of which approximately 7000km² is granted and being explored.

The Company's vision is to continue to explore, develop, and commercialise gas production.

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