

3 February 2023

Sam Dorland  
Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Ltd  
Via Email: [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au)

Dear Sam

**Conrad Asia Energy Ltd ('CRD'): Price and Volume Query**


We refer to your letter dated 3 February 2022 in relation to the change in CRD's share price from 1 February to intra-day 3 February and the increase in volume of securities traded from 1<sup>st</sup> to 3<sup>rd</sup> February 2023 and confirm as follows:

1. CRD is not aware of any information concerning it that has not been announced to the market which, if known by some of the market could explain the recent trading in securities.
2. N/A
3. CRD lodged its first Quarterly Activities and Appendix 5B Cash Flow Report on 27 January and an updated Investor Presentation on 1 February 2023. It subsequently conducted its first roadshow since listing in late 2022.

CRD is not aware of any other explanation for the recent trading in its securities.

4. CRD confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. I confirm the above responses have been authorised and approved in accordance with CRD's published continuous disclosure policy.

Yours sincerely  
**CONRAD ASIA ENERGY LTD**



Miltos Xynogalas  
Managing Director and CEO



3 February 2023

Reference: ODIN67569

Ms Elissa Hansen  
Company Secretary  
Conrad Asia Energy Ltd

By email

Dear Ms Hansen

**Conrad Asia Energy Ltd ('CRD'): Price and Volume - Query**

ASX refers to the following:

A. The change in the price of CRD's securities from a:

- (a) close at \$1.31 on 1 February 2023;
- (b) close at \$1.35 on 2 February 2023; and
- (c) intra-day high of \$1.60.

B. The increase in the volume of CRD's securities traded from 1 February 2023 to 3 February 2023.

**Request for information**

In light of this, ASX asks CRD to respond separately to each of the following questions and requests for information:

2. Is CRD aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
3. If the answer to question 1 is "yes".
  - (a) Is CRD relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CRD's securities would suggest to ASX that such information may have ceased to be confidential and therefore CRD may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
4. If the answer to question 1 is "no", is there any other explanation that CRD may have for the recent trading in its securities?
5. Please confirm that CRD is complying with the Listing Rules and, in particular, Listing Rule 3.1.
6. Please confirm that CRD's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CRD with delegated authority from the board to respond to ASX on disclosure matters.

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### When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AWST Friday, 3 February 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CRD's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CRD to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CRD's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CRD's securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CRD's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CRD's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### Questions

If you have any questions in relation to the above, please do not hesitate to contact me

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Regards

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**Sam Dorland**  
Adviser, Listings Compliance