Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

| To: Company Name/Scheme | HIGH-TECH METALS LIMITED | | |
|-------------------------|--------------------------|--|--|
| ACN | 657 249 995 | | |
| | | | |

1. Details of substantial holder (1)

Name SIMWISE DEVELOPMENTS PTY LTD

ACN/ARSN (if applicable) 130 171 372

The holder became a substantial holder on: 17/01/2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting Power (6) |
|----------------------------------|----------------------|--------------------|------------------|
| ORDINARY FULLY PAID SHARES (ORD) | 2,500,000 | 2,500,000 | 7.61% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|--|---|--------------------------------|
| SIMWISE DEVELOPMENTS PTY LTD (SIMWISE) | DIRECT - S608(1)(A) OF THE CORPORATIONS ACT | 2,500,000 ORD |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|------------------------------------|--|--------------------------------|
| SIMWISE | SIMWISE | SIMWISE | 2,500,000 ORD |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consid | ration (9) | Class and number of securities |
|-----------------------------|---------------------|-----------|------------|-----------------------------------|
| | | Cash | Non-Cash | |
| SIMWISE | 17/01/2023 | \$500,000 | | 2,500,000 ORD |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

7. Addresses

The addresses of persons named in the form are as follows:

| Name | Address | | |
|----------------|--|--|--|
| SOOK MEE LEUNG | 15 CORSAIR DRIVE, WILLETTON WA 6155 | | |
| SIMWISE | UNIT 3, 84 GILBERTSON ROAD, KARDINYA WA 6163 | | |

| Signature | | | ŧ | | |
|-----------|----------------|----------------|---------|----------|------------|
| | Print name | SOOK MEE LEUNG | | Capacity | DIRECTOR |
| | | | | | |
| | Sign here - | [eng8] | <u></u> | Date _ | 02/02/2023 |