



Announcement Summary

Entity name

NORWEST ENERGY NL

Announcement Type

New announcement

Date of this announcement

Friday February 03, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NWE	ORDINARY FULLY PAID	216,291,427	06/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NORWEST ENERGY NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

65078301505

1.3 ASX issuer code

NWE

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/2/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

NWEAK : OPTION EXPIRING 19-OCT-2025 EX \$0.0341

TO (Existing Class)

ASX +security code and description

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

97,955,715

The first date the options were exercised or other +convertible securities were converted

1/2/2023

The last date the options were exercised or other +convertible securities were converted

6/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Iain Smith	Ian Smith Family Trust	35,900,000
Ernest Myers	Pinegold Enterprises Pty Ltd	20,514,286
Bruce Clement	Bruce Clement	20,514,286
Jo-Ann Long	Eco Smart Double Glazing Pty Ltd	7,692,857



Issue date

6/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

97,955,715

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.03410000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

NWEAH : OPTION EXPIRING 30-JUN-2024 EX 1.07C

TO (Existing Class)

ASX +security code and description

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

8,471,428

The first date the options were exercised or other +convertible securities were converted

6/2/2023

The last date the options were exercised or other +convertible securities were converted

6/2/2023



Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Ernest Myers	Ernest Myers	4,235,714
Bruce Clement	Bruce Clement	4,235,714

Issue date

6/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

8,471,428

Are the +securities being issued for a cash consideration? Yes**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.01070000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

NWEAI : OPTION EXPIRING 30-JUN-2025 EX 1.07C

TO (Existing Class)**ASX +security code and description**

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

8,471,428

The first date the options were exercised or other +convertible securities were converted

1/2/2023

The last date the options were exercised or other +convertible securities were converted

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The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

 Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

 Yes



Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
<input type="text" value="Ernest Myers"/>	<input type="text" value="Ernest Myers"/>	4,235,714
<input type="text" value="Bruce Clement"/>	<input type="text" value="Bruce Clement"/>	4,235,714

Issue date

6/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

8,471,428

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01070000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

**FROM (Existing Class)****ASX +security code and description**

NWEAJ : OPTION EXPIRING 30-JUN-2026 EX 1.07C

TO (Existing Class)**ASX +security code and description**

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

8,471,428

The first date the options were exercised or other +convertible securities were converted

1/2/2023

The last date the options were exercised or other +convertible securities were converted

6/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

 Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

 Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Ernest Myers	Ernest Myers	4,235,714
Bruce Clement	Bruce Clement	4,235,714

Issue date

6/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

 Yes



Issue details

Number of +securities to be quoted

8,471,428

Are the +securities being issued for a cash consideration? Yes**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.01070000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

NWEAV : PERFORMANCE RIGHTS CLASS B

TO (Existing Class)**ASX +security code and description**

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

10,000,000

The first date the options were exercised or other +convertible securities were converted

1/2/2023

The last date the options were exercised or other +convertible securities were converted

6/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

 Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

 Yes



Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Iain Smith	Iain Smith Family Trust	10,000,000

Issue date

6/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

10,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Shares are being issued for \$Nil consideration.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.070000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class



FROM (Existing Class)

ASX +security code and description

NWEAB : OPTION EXPIRING 30-JUN-2024 EX 0.89C

TO (Existing Class)

ASX +security code and description

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

26,185,714

The first date the options were exercised or other +convertible securities were converted

1/2/2023

The last date the options were exercised or other +convertible securities were converted

6/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Iain Smith	Iain Smith	26,185,714

Issue date

6/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

26,185,714

Are the +securities being issued for a cash consideration? Yes**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.00890000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

NWEAD : OPTION EXPIRING 30-JUN-2025 EX 0.89C

TO (Existing Class)**ASX +security code and description**

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

26,185,714

The first date the options were exercised or other +convertible securities were converted

1/2/2023

The last date the options were exercised or other +convertible securities were converted

6/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

 Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

 Yes



Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Iain Smith	Iain Smith	26,185,714

Issue date

6/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

26,185,714

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00890000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

NWEAF : OPTION EXPIRING 30-JUN-2026 EX 0.89C

**TO (Existing Class)****ASX +security code and description**

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

30,550,000

The first date the options were exercised or other +convertible securities were converted

1/2/2023

The last date the options were exercised or other +convertible securities were converted

6/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

 Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

 Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Iain Smith	Iain Smith	26,185,714
Jo-Ann Long	Jo-Ann Long	4,364,286

Issue date

6/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

 Yes



Issue details

Number of +securities to be quoted

30,550,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00890000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
NWE : ORDINARY FULLY PAID	6,929,863,019

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NWEAK : OPTION EXPIRING 19-OCT-2025 EX \$0.0341	93,044,285
NWEAB : OPTION EXPIRING 30-JUN-2024 EX 0.89C	6,300,458
NWEAD : OPTION EXPIRING 30-JUN-2025 EX 0.89C	5,874,771
NWEAF : OPTION EXPIRING 30-JUN-2026 EX 0.89C	5,461,364
NWEAU : PERFORMANCE RIGHTS CLASS A	10,000,000
NWEAV : PERFORMANCE RIGHTS CLASS B	0
NWEAW : PERFORMANCE RIGHTS CLASS C	10,000,000
NWEAH : OPTION EXPIRING 30-JUN-2024 EX 1.07C	1,528,572
NWEAI : OPTION EXPIRING 30-JUN-2025 EX 1.07C	1,528,572
NWEAJ : OPTION EXPIRING 30-JUN-2026 EX 1.07C	1,528,572