

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity TERRAIN MINERALS LIMITED
ABN 45 116 153 514

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR JUSTIN VIRGIN
Date of last notice	1 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> - Mr Justin Anthony Virgin <J Virgin T/A Stockfeed A/C> - Virgin Pty Ltd <VL Super Fund A/C> - Virgin Pty Ltd <p>All of the above holders are director-related entities.</p>
Date of change	6 February 2023
No. of securities held prior to change	<p>Justin Anthony Virgin <J Virgin T/A Stockfeed A/C></p> <ul style="list-style-type: none"> - 25,500,000 Fully Paid Ordinary Shares - 4,000,000 Unlisted Options (\$0.0065, 20 November 2024) - 8,000,000 Unlisted Options (\$0.0214, 25 November 2025) - 6,000,000 Unlisted Options (\$0.0150, 7 December 2026) <p>Virgin Pty Ltd <VL Super Fund A/C></p> <ul style="list-style-type: none"> - 11,000,000 Fully Paid Ordinary Shares <p>Virgin Pty Ltd</p> <ul style="list-style-type: none"> - 1,000,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Class	Fully paid ordinary shares
Number acquired	15,000,000 (5,000,000 purchased by Virgin Pty Ltd and 5,000,000 purchased by Virgin Pty Ltd <VL Super Fund A/C> and 5,000,000 Justin Anthony Virgin <J Virgin T/A Stockfeed A/C>)
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.006 per share for a total consideration of \$90,000
No. of securities held after change	<p>Justin Anthony Virgin <J Virgin T/A Stockfeed A/C></p> <ul style="list-style-type: none"> - 30,500,000 Fully Paid Ordinary Shares - 4,000,000 Unlisted Options (\$0.0065, 20 November 2024) - 8,000,000 Unlisted Options (\$0.0214, 25 November 2025) - 6,000,000 Unlisted Options (\$0.0150, 7 December 2026) <p>Virgin Pty Ltd <VL Super Fund A/C></p> <ul style="list-style-type: none"> - 16,000,000 Fully Paid Ordinary Shares <p>Virgin Pty Ltd</p> <ul style="list-style-type: none"> - 6,000,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share Purchase Plan (SPP) Shareholder offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date: 6 February 2023

+ See chapter 19 for defined terms.