



ELEVATING ASSET
INTEGRITY



February 2023

PRIVATE AND CONFIDENTIAL

© SRJ Technologies Group Plc
All rights reserved



Important Notice & Disclaimer

This document is issued on a confidential basis by SRJ Technologies Group plc ("SRJ" or "the Company") for information purposes only. It is intended only for those persons to whom it is delivered personally by or on behalf of the Company. Specifically, this document is provided to you as a person who is either a holder of an Australian financial services licence or an authorised representative of such a licensee, or either a "professional investor" or "sophisticated investor" who is also a "wholesale investor" (as those terms are defined in section 709(11), 708(8) and 761A respectively of the Corporations Act 2001 (Cth) ("Corporations Act")), to whom a prospectus is not required to be given under Chapter 6D of the Corporations Act. If you are not such a person, you are not entitled to receive this document, and you must promptly return all materials received from the Company (including this document) without retaining any copies. By receiving this document, you warrant that you are an investor within the scope of this paragraph and that you accept this document on the basis set out in this document.

If you are in any doubt about the contents of this document you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

The Company has taken all reasonable care to ensure that the facts stated in this document are true and accurate in all material respects, and that there are no other facts the omission of which would make misleading any statement in the document, whether of facts or of opinion. The Company accepts responsibility accordingly.

The directors have taken all reasonable care to ensure that the facts stated in this document are true and accurate in all material respects, and that there are no other facts the omission of which would make misleading any statement in the document, whether of facts or of opinion. All of the directors accepts responsibility accordingly.

It should be remembered that the price of securities and the income from them can go down as well as up.

Confidentiality

This document, its contents and any information provided or discussed in connection with it are strictly private and confidential and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose, without the consent of SRJ (provided that you may disclose this document on a confidential basis to your legal, tax or investment advisers (if any) for the purposes of obtaining advice).

Acceptance of delivery (whether electronically or otherwise) of any part of this document by you constitutes unconditional acceptance of the terms and conditions of this document.

Not an offer document

This document does not constitute and should not be considered as an offer to sell, or a solicitation of any offer, or an invitation or recommendation to subscribe for or purchase, or to make any commitments for or in respect of, any securities in the Company in any jurisdiction. Neither this document nor anything contained in it forms the basis of any contract or commitment and no agreement to subscribe for securities will be entered into on the basis of this document. This document is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or under any other law. It does not contain all of the information necessary to make an investment decision or that would be required to be disclosed in a prospectus prepared in accordance with the Corporations Act. This document has not been and will not be filed with or approved by any regulatory authority in Australia, including Australian Securities and Investments Commission ("ASIC"), or any other jurisdiction.

No reliance

The information contained in this document is not investment or financial product advice and is not intended to be relied upon as the basis for an investment decision, and is not, and should not be assumed to be, complete. It is provided for information purposes only. Any investment is subject to various risks, only some of which are outlined herein. All such risks should be carefully considered by prospective investors before they make any investment decision. You are not entitled to rely on this document and no responsibility is accepted by SRJ or any of its directors, officers, employees, partners, representatives, shareholders, members, related bodies corporate, agents or advisers (Parties, each a Party) or any other person for any action taken on the basis of the content of this document.

To the maximum extent permitted by law, no Party guarantees or makes any representations or warranties, express or implied, as to, or takes responsibility for, the accuracy or reliability of the information contained in this document or as to any other matter, or takes any responsibility for any loss or damage suffered as a result of reliance on this document or any inadequacy, incompleteness or inaccuracy in any statement or information in this document including, without limitation, any financial information, any estimate or projections or any other financial information.

The lead manager and advisors have not been involved in the preparation of, and have not authorised, permitted or caused the issue, lodgement, submission, dispatch or provision of this presentation and do not make or purport to make any statement in this presentation and you acknowledge that there is no statement in this presentation which is based on any statement made by the lead manager and advisors. You acknowledge and agree that none of the lead manager and advisors and their affiliates, officers and employees, makes any representation or warranty as to the currency, accuracy, reliability or completeness of information and nor do they make any representations or warranties to you concerning whether you should participate in any investment in the Company. The lead manager and advisors and their affiliates, officers and employees, to the maximum extent permitted by law, expressly disclaim all liabilities in respect of, make no representation regarding, and take no responsibility for any part of this document.

Past performance information provided in this document may not be a reliable indication of future performance. No representation is being made that any investment will or is likely to achieve profits or losses similar to those achieved in the past, or that significant losses will be avoided. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of SRJ. Such statements involve known and unknown risks, uncertainties

and other factors, and undue reliance should not be placed thereon.

Forward looking statements

This document contains certain forward looking statements and comments about future events. Forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies, and other factors, many of which are outside the control of the Company, are subject to change without notice, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct, and which may cause the actual results or performance of the Company to be materially different from any results or performance expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date of this document. Forward looking statements should not be relied on as an indication or guarantee of future performance. No representation, warranty or undertaking is made that any projection, forecast, assumption or estimate contained in this document should or will be achieved. The Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based. Certain economic and market information contained herein has been obtained from published sources prepared by third parties and has not been verified by the Company and in certain cases has not been updated through to the date hereof.

Miscellaneous

No person, especially those who do not have professional experience in matters relating to investments, must rely on the contents of this document. If you are in any doubt as to the matters contained in this document you should seek independent advice and/or consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

A number of figures, amounts, percentages, estimates, calculations of value and fractions in this document are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this document.

Distribution

The distribution of this document in jurisdictions outside Australia may be restricted by law. In particular, this document may not be distributed to any person, and securities may not be offered or sold in any country, outside Australia. Persons who come into possession of this document who are not in Australia, should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities laws. By receiving this document, you are deemed to confirm, represent and warrant to the Parties that you agree to be bound by the limitations and conditions set out in this disclaimer.

For the Attention of United Kingdom Investors: This document is intended for distribution in the United Kingdom only to persons who: (i) have professional experience in matters relating to investments, who are investment professionals, high net worth companies, high net worth unincorporated associations or partnerships or trustees of high value trusts, and investment personnel of any of the foregoing (each within the meaning of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005).

Non-UK GAAP financial measures

SRJ uses certain measures to manage and report on its business that are not recognised under UK GAAP. These measures are collectively referred to in this presentation as non-UK GAAP financial measures. Management uses these non-UK GAAP financial measures to evaluate the performance and profitability of the overall business. The principal non-UK GAAP financial measures that are referred to in this presentation are EBITDA. EBITDA is earnings before interest, tax, depreciation and amortisation and significant items. Management uses EBITDA to evaluate the operating performance of the business and each operating segment prior to the impact of significant items, the non-cash impact of depreciation and amortisation and interest and tax charges, which are significantly impacted by the historical capital structure and historical tax position of SRJ.

Although SRJ believes that these measures provide useful information about the financial performance of SRJ, they should be considered as supplements to the income statement measures that have been presented in accordance with UK GAAP and not as a replacement for them.

All dollar figures within this document represent Australian Dollars unless otherwise specifically stated.

This announcement has been approved by the Chief Executive Officer.

SRJ's vision is to become a global leader in asset integrity solutions for the energy industry, equipping asset operators with the products and solutions to maintain efficient and productive operations whilst achieving regulatory compliance.

SRJ delivers a range of asset integrity solutions for the short term and long-term integrity management of pipeline and pipework systems, pressure vessels, valves and flanges to eliminate emissions and enhance personnel safety.

SRJ offers a wide-ranging consulting service to assist customers to fully understand and manage strategic and operational integrity risks. This includes ensuring design integrity for major capital projects and supporting customers to manage the operational integrity of existing facilities.

Large and growing addressable market with ageing assets driven by increasing regulatory and sustainability (ESG) pressures. AIM has become a key business driver in the energy sector including cleaner energy solutions

Solutions-led approach complemented by a suite of innovative, patented asset integrity management products and solutions providing customers with an integrated, end-to-end approach to managing asset integrity

Unaudited Revenues of A\$1.7m for FY22 which represents 200%+ increase compared to prior year FY21 revenues of A\$601k.

Strategic relationships with Mitsui, MODEC, SBM Offshore & EnerMech creating strong sales opportunities

The Pipeline Integrity Management market, a sub-sector of the Asset Integrity market, is projected to grow from US\$8.80bn in 2021 to US\$11.26bn in 2028 at a CAGR of 3.6% in the 2021-2028 period¹

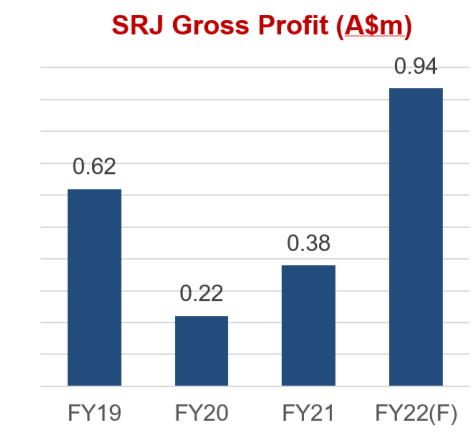
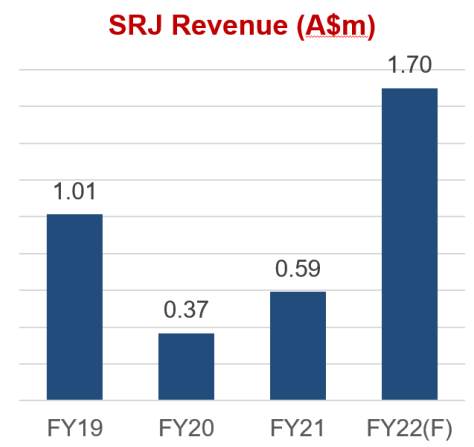
ESG -Proven leak prevention and mitigation solutions provided to global operators have resulted in an immediate positive impact on emissions and safety.

<p>BoltEx® – Bolt Exchange Clamp</p>	<p>SRJ Weld-free Pipe Coupling</p>	<p>Multi-Shell Repair Clamp</p>	<p>Bespoke Solutions</p>
			
<p>Safe online bolt replacement</p> <p>Flange reinforcement</p> <p>No damage to flange gasket</p>	<p>Weld-free pipe connection</p> <p>Spool tie-in or replacement</p> <p>Multiple configurations</p>	<p>Emergency pipe repair</p> <p>Proactive application</p> <p>Reusable and compact to store</p>	<p>Enclosure repair units</p> <p>Composite wrap solutions</p> <p>Elbows, tees, flanges, nozzles & valves</p>

¹ www.fortunebusinessinsights.com/industry-reports/pipeline-integrity-management-market-100961

Growing revenues, positive industry outlook and an expanding track record

- Positive outlook for the energy industry, oil price recovery creating liquidity to undertake asset integrity projects
- Asset integrity market continues to strengthen driven by pressure from regulators, ESG importance and need to maximise production in a high energy price environment
- Performance to date in FY22 is reasonable (200%+ increase to A\$1.7m Revenue) but outlook is positive
- Gross Profit margins remain strong and whilst SRJ have made some cost efficiencies (A\$605k pa) their overheads remain high
- A fundamental assessment of Group structure and costs will be undertaken to address the overhead concerns
- SRJ possess a strong management and industry leading engineering team and acquisitions will allow them to grow without the need to build out management team further.
- Customer backlogs of maintenance and repair needs are apparent, with a growing emphasis on advanced technology and speed of delivery. Successes to date has positioned SRJ for repeat and recurring revenues



Key Customers:

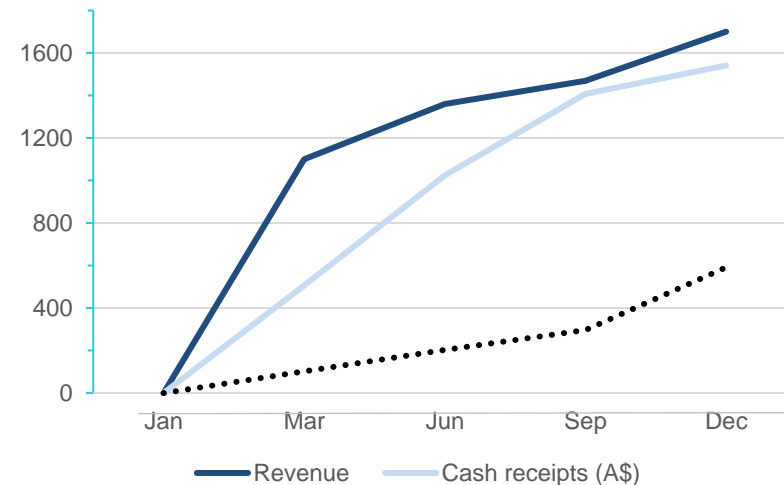


¹ Figures have been converted from GBP:AUD at a rate of 1.84 in FY19; 1.86 in FY20; 1.83 in FY21 and 1.78 in FY22.
 *Adjusted to remove Pre-IPO share awards, IPO costs, share based payments and acquisition costs

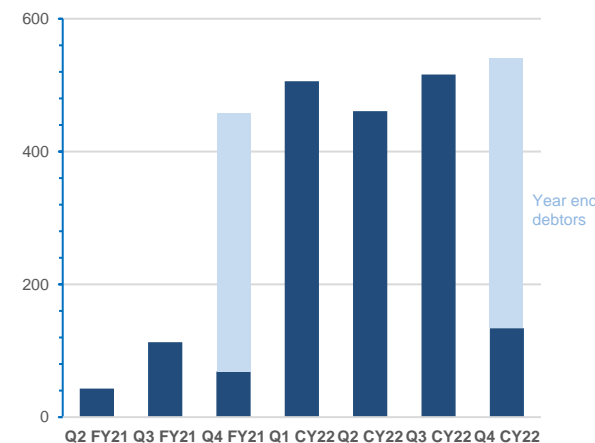
Commercial Highlights

- **Abu Dhabi National Oil Company (ADNOC)** - Completion of Asset integrity contract in UAE with (A\$863k) ADNOC has 5/6 similar facilities requiring SRJ Integrity Solutions
- **Saudi Basic Industries Corporation (SABIC)** - Completion of the first ever online Oxygen leak sealing project in Saudi Arabia for facilities in Jubail Industrial City. This resulted in a Certificate of Appreciation being issued by SABIC ‘in recognition for the dedication, excellent performance and support during the design, fabrication and installation of the solution to arrest oxygen leaks in the Royal commission Corridor area.’
- **Major FPSO Operator**- Multiple consulting work scopes completed in respect of Offshore Asset Integrity
- Significant progress made with the BoltEx® sales option (as opposed to rental) with one of **SRJ’s West African customers** now actively engaged in negotiation to purchase. This offers significant immediate cashflow benefits removing the uncertainties of potential delays.
- Final discussions for the provision of SRJ Flowline Decommissioning End Caps to support one of **Australia’s largest Coal Seam Gas (CSG) to LNG Asset owners** in respect of decommissioning work (supporting ESG credentials).
- **PTTEP Malaysia** - a state-owned energy company to award a local contract to supply SRJ BoltEx® product for exclusive use across its Malaysian assets in the coming weeks.
- **Woodside Energy Group** - (Karratha Gas Plant) engineering team has now permanently integrated the SRJ BoltEx® product into Woodside procedures and BoltEx has been successfully used for flange integrity management.
- **EDL Energy, Australia** - Completed detailed Asset Integrity procedure incorporating SRJ BoltEx® into ongoing campaigns, including successfully completing the first major scope.
- **John Crane** - Joint Tender with for Asset Integrity Reviews for Qatar Energy Gas Plants and Pipelines
- **MODEC** - Purchase orders secured for execution stage of Hot Bolting campaigns.
- **NOWCo** - Phase 2 of subsea desalination consulting project commenced further strengthening SRJ’s sustainability credentials.

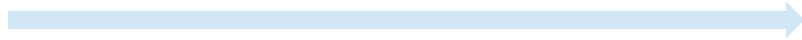
Cumulative YTD Performance (A\$m)



Quarterly Cash receipts



The Landscape



The Vision

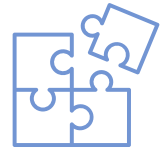
To become the global leader in the provision of integrated asset integrity services and solutions



The Strategy

To develop a group of integrated asset integrity businesses through acquisition and synergistic growth.

Acquire and grow established businesses and niche technology businesses and provide capital and management expertise to scale up. All within an entrepreneurial and technological business culture.



Asset Integrity market fragmented – technologically and contractually



Traditional businesses being pushed out by new tech /entrepreneurial newcomers



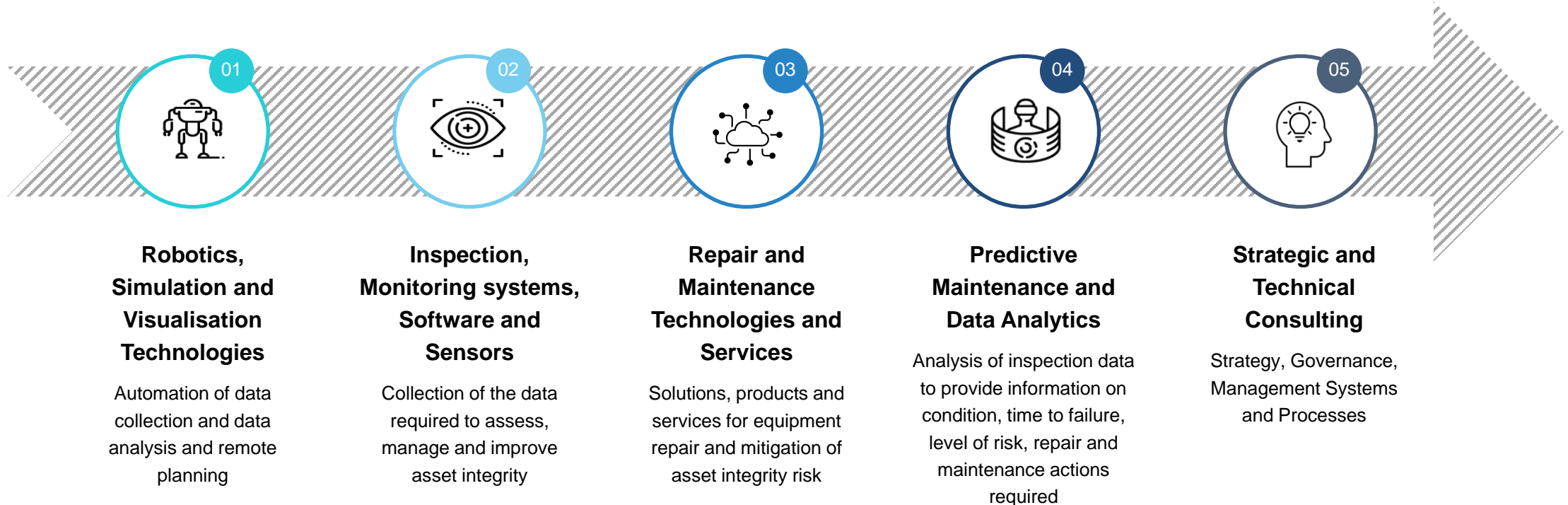
Typically underfunded – limited scale up and geographical reach



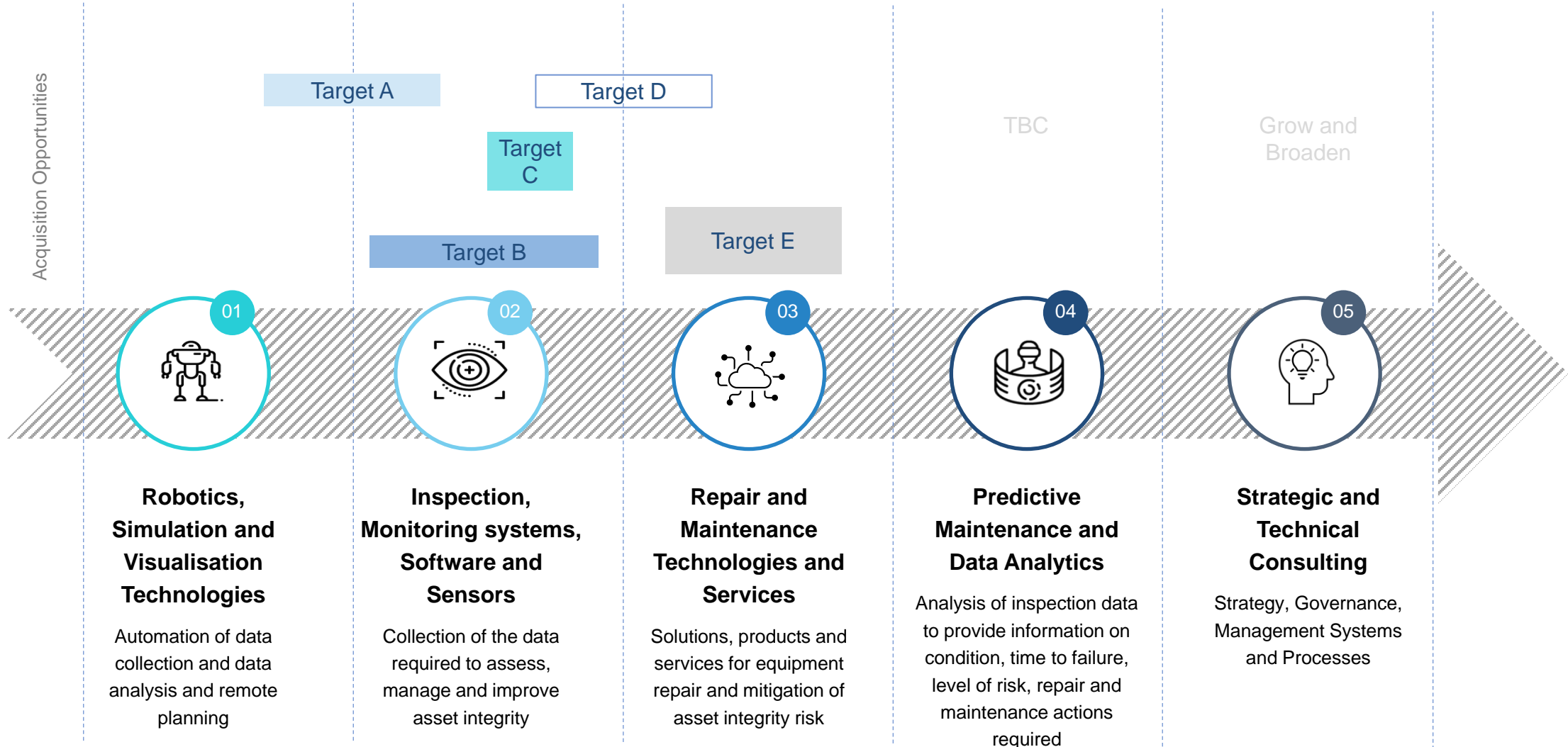
Private equity responsible for strangling new businesses - high fees/interest rates

The Opportunity

- Acquire and grow established businesses as well as niche technology businesses, provide capital and management expertise to scale up. All within an entrepreneurial and technological business culture:
 - Grow and broaden the existing SRJ Consulting Group - Strategy/Governance /Troubleshooting
 - Target businesses with niche technology in areas **one**, **two** and **three**
 - Focus is on businesses either already servicing or evolving to service the energy transition
- These businesses either provide an inspection capability where none currently exists or unique solutions to asset integrity problems or both. Combining these potential target businesses will establish SRJ in the key areas of asset integrity with niche, in-demand technology and expertise that enables customers to reduce costs, establish new business models to drive value through integrated service models.



The Building Blocks



SRJ

ESG relevance



Supporting customers to achieve their Environmental, Social and Governance (ESG) objectives/commitments

With a focus on technologies to help minimise emissions, SRJ is already well positioned to respond to the key ESG trends impacting the energy industry



Digitalisation

Low-cost sensors and wireless technology enables remote monitoring to pre-empt timely repair and maintenance

Emissions and environmental focus

Net zero emissions targets means emissions monitoring is a high priority and often forms part of a clients leak containment strategy

Renewables

Facilities for renewable energy, (eg hydrogen) once repurposed, will likely experience similar maintenance issues to current energy facilities

Grid decarbonisation

Increased focus on natural gas as a transition fuel and expected commissioning of hydrogen and carbon capture pipeline infrastructure to 2040

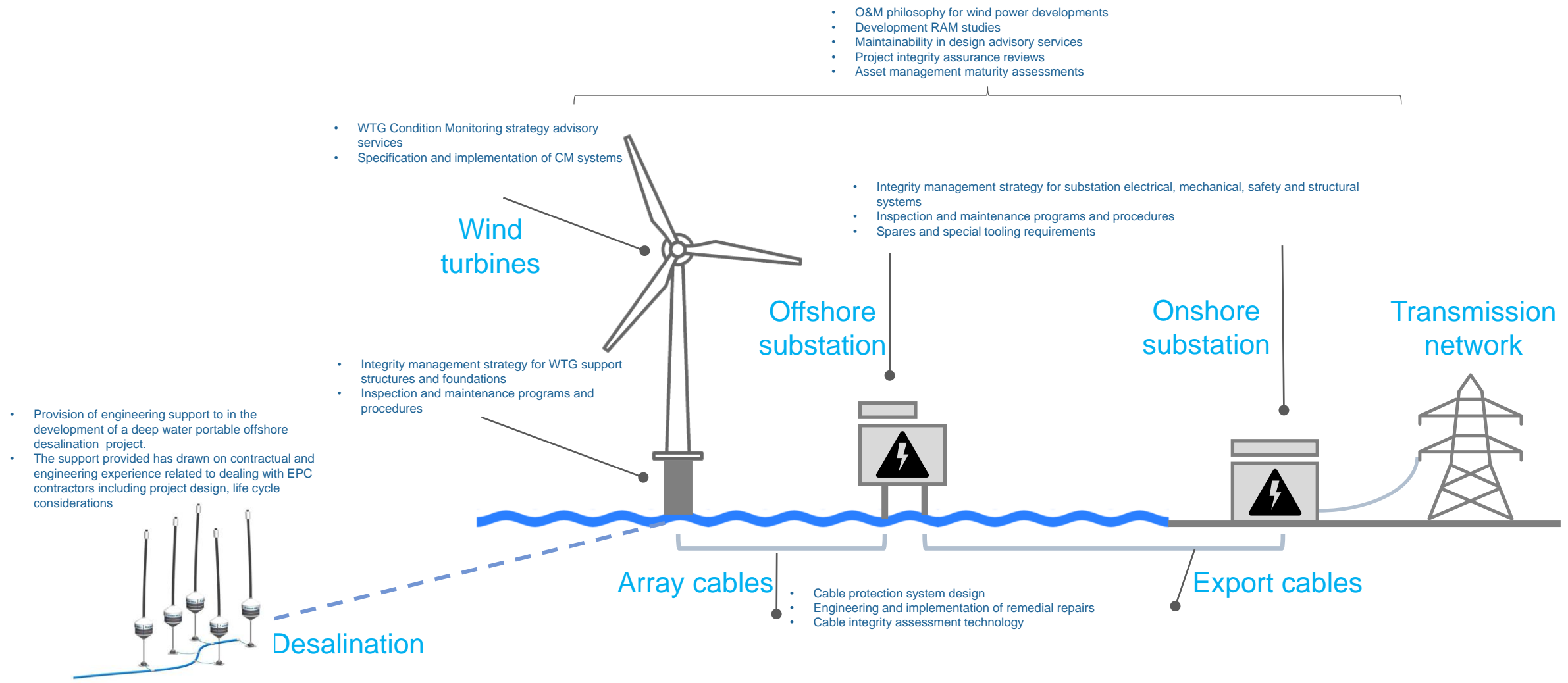
Increased regulation and compliance

Strict regulatory environment requires asset operators to comply with a range of safety, environmental, emissions and material standards

Desire to lower energy prices

The maintenance of production and transportation facilities represents a significant portion of operating costs

SRJ Consulting teams existing Offshore wind & Desalination experience supports our ability to provide solutions as part of the energy transition and shift to Greener solutions



Energy transition and sustainability priorities provide attractive opportunities

Over 110 countries have pledged net zero emission commitments. SRJ is well positioned to take advantage of the emerging opportunities relating to carbon capture storage (CCS), hydrogen energy and decommissioning of offshore and onshore infrastructure alongside the continued provision of asset integrity

“The IRM market is thus expected to grow from US\$42.66 billion in 2022 to as much as US\$72.46 billion by 2029 ”¹

- The shift towards renewable energy sources and power generation is a major factor in the forecast global inspection, repair, and maintenance market (IRM) growth

“The Pipeline Integrity Management market is projected to grow from US\$8.80 billion in 2021 to US\$11.26 billion in 2028 ”²

- global energy network is connected by more than 3.5 million km of pipelines, many of which are ageing.
- 187,000 km are planned or under construction

SRJ’s proven leak prevention and mitigation solutions provided to global operators such as ADNOC and SBM Offshore creating an immediate positive impact on emissions and safety.

Renewables

Decommissioning

“Up to £15bn is forecast to be spent on decommissioning over the next 10 years in the UK”³

- 116 wells, 250km+ of pipelines decommissioned in 2020 in UK
- Practical, safe and cost effective SRJ capping solution approximately a third of the cost of a traditional solution utilizing limited to no power and reducing the time required*



Asset Integrity

Hydrogen

“The hydrogen market is estimated to \$184bn by 2028”⁴

- UK, USA and Australia all at the forefront of developing hydrogen as an energy source

SRJ is partnered with Curtin University and SixDe to produce hydrogen products that will play a role in low-carbon energy systems this is expected to be completed in Q1 2023.

Carbon Capture & Storage

““The Carbon Capture & Storage market is forecasted to reach US\$6bn by 2027”⁵

- Significant growth expected as governments and corporates prioritise CCS projects as part of their net zero agenda

SRJ’s asset integrity solutions can meet the technical and commercial demands of this growing market and assist in preventing unnecessary CO2 emissions

¹ <https://www.fortunebusinessinsights.com/inspection-repair-and-maintenance-market-102983> ² <https://www.fortunebusinessinsights.com/industry-reports/pipeline-integrity-management-market-100961> ³ <https://www.bbc.com/news/uk-scotland-scotland-business-50557585> ⁴ <https://www.wemeanbusinesscoalition.org/blog/zero-carbon-transition-latest-signals-of-change-19-03-21> ⁵ <https://marketresearchstrategy.com/reports/oil-gas/carbon-capture-and-storage-ccs-market>

	ESG focussed solutions	Portfolio of niche technologies supporting the energy industry achieve its sustainability commitments
	Strong industry tailwinds	Large and growing addressable market with ageing assets, driven by increasing regulatory pressure on energy sector operators together with energy transition opportunities
	Management team & culture	Highly skilled management team with significant global experience in the energy industry
	Intellectual property	Portfolio of registered intellectual property with 28 granted patents across 7 patent families in +20 countries with additional pending.
	Competitive advantage	Solutions-led approach complemented by a suite of innovative asset integrity management products and solutions providing customers with an integrated, end-to-end approach to managing asset integrity
	Sales leverage	Strategically aligned with global partners, providing access to blue chip clients in North America, Europe, Middle East and Asia Pacific



Key Risks

Failure to attract new customers	The success of SRJ's business relies on its ability to attract new business from existing customers and attract new customers. The capacity to attract new customers and attract new business from existing customers will be dependent on many factors including the capability, cost-effectiveness, customer support and value compared to competing products. If customers do not continue to use SRJ's products and increase their usage over time, and if new customers do not choose to use SRJ's products, the growth in the Company's revenue may slow, or SRJ's revenue may decline, which will have an adverse impact on the Company's operating and financial performance.
Protection of intellectual property	The value of SRJ's products is dependent on its ability to effectively identify, protect, defend, and in certain circumstances keep secret, its intellectual property, including business processes and know-how, copyrights, patents, trade secrets and trademarks. There is a risk that SRJ may be unable to detect the unauthorised use of its intellectual property rights in all instances. Further, actions SRJ takes to protect its intellectual property may not be adequate or enforceable and therefore may not prevent the misappropriation of its intellectual property and proprietary information.
Reliance on key personnel	The nature of SRJ's business requires its employees in the engineering team to be highly skilled and experienced in their respective fields. Further, SRJ's management team consists of individuals, in particular Mr. Alexander Wood (CEO), Roger Smith (Head of EMEA) and Paul Eastwood (Technical Director) and certain other senior employees of SRJ, who have significant knowledge of SRJ's technology, products and well-established relationships with SRJ's key customers, third party manufacturers and suppliers. The loss of key members of the management team or members of the engineering team, or any delay in their replacement, may adversely affect the Company's ability to implement its strategies and may also adversely affect the Company's future financial performance.
Launch and adoption of new and existing products	The development and release of new products, or the adoption of these new products may take longer than expected, may involve additional costs and/or may delay new revenue streams. New third-party technologies could prove more advanced and be developed in less time than SRJ's new products. There is also risk that SRJ's new products may not be well received or adopted by its customers as a result of various reasons including (amongst others) the new products not being well priced when compared to competing products or the new products lacking a strong feature that resonates with customers.
Competition risk	Whilst SRJ currently has expertise to deliver a high-quality product, it is anticipated that the level of competition could increase rapidly. There is no assurance that competitors will not succeed in developing product more effective or economic than the product developed by SRJ which would render SRJ product uncompetitive.
Global and jurisdiction risk	SRJ has operations in Australia, the United Kingdom, and corporate and head office functions in Jersey. SRJ derives revenue from operations in foreign countries. As a result SRJ is exposed to fluctuations in currency exchange rates particularly in USD as compared to GBP, which are not managed by way of hedging at present. These fluctuations in currency, the introduction of foreign exchange controls which restrict or prohibit repatriation of funds, and technology export and import restrictions, prohibitions or delays may adversely impact SRJ's operating and financial performance. The sale of products in foreign jurisdictions also exposes SRJ to national trade laws, regulatory rules and regulations (where applicable) and failure to comply with any applicable law or regulatory requirement could result in penalties and enforcement action.
Manufacturing, supply and product liability risk	SRJ may be subject to product liability claims if a defect in a product sold or supplied by SRJ results in, or is alleged to have resulted in, personal injury or property damage. SRJ's business model relies on third party suppliers to supply certain product components and also relies on third party manufacturers to manufacture SRJ's products. Although SRJ has policies and procedures in place to ensure its products are of a certain standard, there can be no assurance that manufacturing defects will not arise in SRJ's products or that key components provided by third party suppliers may be defective.
Failure to realise benefits from research and development costs	Developing technology is expensive and the investment in the development of these product offerings often involves an extended period of time to achieve a return on investment. An important element of SRJ's business strategy is to continue to make investments in innovation and related product opportunities. SRJ believes that it must continue to dedicate resources to SRJ's innovation efforts to develop technology product offerings in order to maintain SRJ's competitive position. SRJ may not, however, receive significant revenues from these investments for several years, or may not realise such benefits at all.
Failure to effectively manage growth	It is expected that SRJ will need to continue to expand its manufacturing capacity, including additional contract manufacturing capacity, and invest in systems and processes to support the development of the business if SRJ gains significant market share over and above its current short-term expectations. If this is not done in a timely, robust and efficient way to handle projected growth it may negatively impact on SRJ's financial performance.
Insurance risk	While SRJ currently has in place what it reasonably believes to be sufficient levels of insurance to cover general and product liability, directors' and officers' liability and workers compensation claims, there is a possibility that events may arise which are not covered by SRJ's insurance policies. In the event of a successful claim being made against SRJ, this may adversely impact SRJ's reputation, result in payment of excesses incurred in defending claims, result in payment of any amount of liability that exceeds available insurance coverage and may increase future insurance premiums.
Infringement of intellectual property rights	The ability of SRJ to maintain protection of its proprietary intellectual property and operate without infringing the proprietary intellectual property rights of third parties is an integral part of its business. There is a risk that third parties may allege that SRJ's products use intellectual property derived by them or from their products without their consent or permission. SRJ may be subject to intellectual property or other claims from time to time, which could result in disputes or litigation which are costly to defend, could result in significant damage awards, and could limit its ability to use certain technologies in the future which could cause delays and increases in costs.
Territory risks in new and/or unfamiliar markets	SRJ has operations in a number of overseas jurisdictions and is exposed to a range of different legal and regulatory regimes, including in new jurisdictions in which SRJ is expanding its operations. As SRJ expands its presence in new international jurisdictions, it is subject to the risks associated with doing business in regions that may have political, legal and economic instability or less sophisticated legal and regulatory systems and frameworks
Jersey tax risks	As the Company's operations are moving towards a more global focus, there are two key tax risks from a Jersey perspective -Residence -the Company is currently tax resident in Jersey and liable to Jersey income tax at 0%. There is a risk that, as the Company's operations are moving more towards a global focus, the Company will become tax resident in another jurisdiction and not tax resident in Jersey which would give rise to a higher corporate income tax rate rather than 0%. As an example, with the SRJ's operations headquartered in the UK, alongside SRJ's UK based consulting team the risk exists that the Company will become tax resident in the UK whose current rate of tax is 20%. Substance -certain Jersey tax resident companies, which have income from a relevant activity, to demonstrate they have substance in Jersey.
Inability to develop products compatible with future energy technology	SRJ may seek to expand into new energy markets in the future. However, there is a risk that SRJ's current technology will not be fully compatible with these future energy infrastructures. Although SRJ will likely invest in developing products that are compatible with any such future energy markets, there is a risk that competitors may develop products that are more compatible with these future energy infrastructures or may develop such products faster than SRJ is able to. Not being able to compete or effectively compete in these new energy markets could adversely affect SRJ's business and may have an adverse effect on SRJ's operations and financial performance.



ELEVATE ASSET INTEGRITY AND CONTAINMENT MANAGEMENT WITH **SRJ TECHNOLOGIES**

Directors

Robert Pinchbeck	(Chairman)
Alexander Wood	(Chief Executive Officer)
Roger Smith	(Managing Director)

Registered Office, Register of Members and Directors Business address

Le Quai House,
Le Quai d'Auvergne, St Helier,
Jersey, JE2 3TN, Channel Islands

Company Secretary

Ben Donovan
Argus Corporate Partners Pty Ltd
Level 13, 191 St Georges Terrace, Perth, 6000



SRJ Technologies Group plc

info@srj-technologies.com | +44 1534 626818
www.srj-technologies.com

This document, its contents and any information provided or discussed in connection with it are strictly private and confidential and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose, without the consent of SRJ.