

Key Board Appointment to Advance Development Strategy

BBX Minerals Limited (**ASX: BBX**) ("**BBX**" or the "**Company**") is pleased to announce the appointment of Mr. Greg Van Staveren as a Non-Executive Director with effect from today, 6 February 2023.

For the last 20 years, Mr. Van Staveren has provided business advisory services to and sat on the Board of several publicly traded companies. He has significant experience in corporate governance and audit processes for Company Boards, particularly in the mining sector.

Previously, he was a partner at KPMG within the mining services group, where he provided accounting and advisory services. Mr. Van Staveren is a CPA in Canada and the USA and holds a Bachelor of Math (Honours) degree from the University of Waterloo (Canada).

Ken A. Kluksdahl, Chairman commented: *"I am delighted to have Greg join the BBX Minerals Board of Directors. Greg brings a wealth of knowledge and expertise to the Board that will help to ensure BBX objectives are achieved responsibly and to the high standards our shareholders expect"*.

Newly appointed Director Mr. Greg Van Staveren said: *"I truly look forward to working closely with the Board and the management team as they build a unique, well-managed company with strong mineral resources and leading-edge processing technology in the critical and environmentally timely PGM space."*

This announcement has been authorised for release by the Board of Directors.

For more information:

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Chief Executive Officer

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About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX's key assets are the Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 270.5km² of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits