
6 February 2023

Mr Shane Falconer
Adviser, Listings Compliance (Perth)
ASX
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Reference 35939

By email: ListingsCompliancePerth@asx.com.au

Dear Shane

ASX Price and Volume Query

We refer to the Price and Volume Query from the ASX dated 6 February 2023 in relation to:

- A. The change in price of TRM's securities from a close of trading on 3 February 2023 of \$0.10 to an intraday high of \$0.16 today, 6 February 2023: and
- B. The significant increase in the volume of TRM's securities traded from 30 January to 6 February 2023.

and respond as follows to the specific questions asked:

1. Is TRM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. The Company is not aware of any information concerning it that has not been announced, which, if known by some in the market, could explain the recent trading in its securities.

2. If the answer to question 1 is "yes":

- (a) Is TRM relying on Listing Rule 3.1A not to announce under Listing Rule 3.1? Please note that the recent trading in TRM's securities would suggest to ASX that



such information may have ceased to be confidential and therefore TRM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

(b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is “no”, is there any other explanation that TRM may have for the recent trading in its securities?

TRM is not aware of any other explanation in relation to the recent trading in its securities.

4. Please confirm that TRM is complying with the Listing Rules and, in particular, Listing Rule 3.1.

TRM confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1

5. Please advise when the drilling was completed and what date the drill cores were sent to the laboratory.

Drilling was completed on 20th December. Due to Christmas and other delays it was not possible to get the cores prepared for the laboratory immediately, resulting in the cores not being despatched until the 16th of January 2023 from Tennant Creek to the laboratory.

6. Please advise when the assay results are expected to be received by TRM. Please provide detailed information in relation to the timing of these results.

The laboratory advised the assay results would not be expected to be available before about 35 days from receipt of the cores by the laboratory. The cores should have been received by the lab on 18th or 19th January 2023.

7. Please advise what arrangements (if any) TRM has in place to maintain confidentiality of its assay results? Please provide detailed information.

The results are to be emailed by a password protected PDF file to our senior geologist who will then analyse them and prepare the ASX announcement.

8. Please confirm that TRM’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or



otherwise by its board or an officer of TRM with delegated authority from the board to respond to ASX on disclosure matters.

TRM confirms that its responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TRM with delegated authority from the board to respond to ASX on disclosure matters.

Yours sincerely



Michael J Povey
Company Secretary
Truscott Mining Corporation Limited





6 February 2023

Reference: 67638

Mr Michael Povey
Company Secretary
Truscott Mining Corporation Limited

By email: m.povey@truscottmining.com.au

Dear Mr Povey

Truscott Mining Corporation Limited ('TRM'): Price - Query

ASX refers to the following:

- A. The change in the price of TRM's securities from \$0.10 at the close of trading on 3 February 2023 to an intraday high of \$0.16 today, 6 February 2023 at the time of writing this letter.
- B. The significant increase in the volume of TRM's securities traded from 30 January 2023 to 6 February 2023.

Request for information

In light of this, ASX asks TRM to respond separately to each of the following questions and requests for information:

1. Is TRM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TRM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TRM's securities would suggest to ASX that such information may have ceased to be confidential and therefore TRM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TRM may have for the recent trading in its securities?
4. Please confirm that TRM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TRM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TRM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AWST Monday, 6 February 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, TRM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TRM to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TRM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TRM's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to TRM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that TRM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours faithfully

Shane Falconer
Adviser, Listings Compliance