

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NORWEST ENERGY NL
ABN	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Iain Peter Smith
Date of last notice	8 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Iain Smith Family Trust (Iain Smith as Trustee)
Date of change	06 Feb 2023
No. of securities held prior to change	Direct: 7,337,662 Ordinary Shares, 90,000,000 Unlisted Options. Indirect: 70,000,000 Unlisted Options and 30,000,000 Performance Rights
Class	Ordinary Shares
Number acquired	124,457,142 Ordinary Shares
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration for 114,457,142 Ordinary Shares (via cashless exercise of unlisted options) \$3,188,000 and Estimated Value \$7,668,628. Vesting of Performance Rights 10,000,000 Ordinary Shares issued for \$Nil Consideration, Estimated Value \$670,000.

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct: 85,894,804 Ordinary Shares. Indirect: 45,900,000 Ordinary Shares and 20,000,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of securities to Ordinary Shares using the cashless exercise facility available under the Norwest Incentive Options and Performance Rights Plan as approved by shareholders. Issue of Ordinary Shares from vesting of Performance Rights under the same Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

