

Form605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Western Mines Group Ltd

ACN/ARSN 640 738 834

1. Details of substantial holder(1)

Name Ilwella Pty Ltd

ACN/ARSN (if applicable) 003 220 371

The holder ceased to be a substantial holder on 23/01/2023

The previous notice was given to the company on 29/04/2022

The previous notice was dated 29/04/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate) i(n3 voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
See annexure 1	See annexure 1	See annexure 1	See annexure 1	See annexure 1	See annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ilwella Pty Ltd	Suite 06, Level 22, 56 Pitt Street, Sydney NSW 2000
Ilwella NO 2 A/C	Suite 06, Level 22, 56 Pitt Street, Sydney NSW 2000

Signature

print name Quentin Flannery

capacity Director

sign here

date 08 / 02 / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the forms as a specifically named group if the membership of each group, with the names and addresses of members lies set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6(47)1aB applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of a contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice

Annexure 1

Changes in Relevant Interests

Company: Western Mines Group Limited

As at: 23/01/2023

Class of Security: Ordinary Fully Paid

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of Securities Affected	Person's Votes Affected
2/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$11,404.27	34,062 Ordinary Shares	34,062 Ordinary Shares
3/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$13,048.64	40,777 Ordinary Shares	40,777 Ordinary Shares
4/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$32,056.60	150,000 Ordinary Shares	150,000 Ordinary Shares
4/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$37,750.00	110,876 Ordinary Shares	110,876 Ordinary Shares
6/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$23,000.00	100,000 Ordinary Shares	100,000 Ordinary Shares
10/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$37,168.47	177,773 Ordinary Shares	177,773 Ordinary Shares
11/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$31,321.26	149,245 Ordinary Shares	149,245 Ordinary Shares
12/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$3,776.22	17,982 Ordinary Shares	17,982 Ordinary Shares
16/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$20,555.02	75,000 Ordinary Shares	75,000 Ordinary Shares
16/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$16,177.24	85,001 Ordinary Shares	85,001 Ordinary Shares
17/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$19,212.16	87,328 Ordinary Shares	87,328 Ordinary Shares
30/05/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$10,527.86	57,329 Ordinary Shares	57,329 Ordinary Shares
21/06/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$5,607.86	40,000 Ordinary Shares	40,000 Ordinary Shares
26/07/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$19,300.00	100,000 Ordinary Shares	100,000 Ordinary Shares
27/07/2022	Ilwella Pty Ltd <NO 2 A/C>	Buy	\$12,277.30	70,000 Ordinary Shares	70,000 Ordinary Shares
15/08/2022	Ilwella Pty Ltd	Transfer of incorrectly allocated pre-IPO shares to NO 2 A/C.	Nil	1,500,000 Ordinary Shares	1,500,000 Ordinary Shares
15/08/2022	Ilwella Pty Ltd <NO 2 A/C>	Receipt of incorrectly allocated pre-IPO shares.	Nil	1,500,000 Ordinary Shares	1,500,000 Ordinary Shares
2/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$18,000.00	120,000 Ordinary Shares	120,000 Ordinary Shares
5/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$10,366.95	69,113 Ordinary Shares	69,113 Ordinary Shares
7/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$720.00	4,800 Ordinary Shares	4,800 Ordinary Shares
9/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$3,913.05	26,087 Ordinary Shares	26,087 Ordinary Shares
13/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$12,918.05	89,090 Ordinary Shares	89,090 Ordinary Shares
14/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$1,636.50	10,910 Ordinary Shares	10,910 Ordinary Shares
15/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$29,449.96	215,714 Ordinary Shares	215,714 Ordinary Shares
16/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$13,500.00	100,000 Ordinary Shares	100,000 Ordinary Shares
19/12/2022	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$4,971.47	34,286 Ordinary Shares	34,286 Ordinary Shares
3/01/2023	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$15,360.00	100,000 Ordinary Shares	100,000 Ordinary Shares
11/01/2023	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$30,000.00	200,000 Ordinary Shares	200,000 Ordinary Shares
23/01/2023	Ilwella Pty Ltd <NO 2 A/C>	Sell	\$24,250.00	150,000 Ordinary Shares	150,000 Ordinary Shares