

8 February 2023

RIU EXPLORERS EVENT GUIDE PUBLISHED IN THE AUSTRALIAN NEWSPAPER

Dreadnought Resources Limited ("**Dreadnought**" or "**the Company**") refers to the RIU Explorers Event Guide published in The Australian newspaper today. The RIU Conference is being held in Fremantle between 14-16 February 2023 and Dreadnought was mentioned in the guide as a featured Company.

The Company clarifies that its current independent inferred JORC Mineral Resource Estimate is 14.36Mt @ 1.13% TREO as announced to the ASX on 28 December 2022 and detailed in table 1 below.

Mt	TREO (%)	Nd ₂ O ₃ +Pr ₆ O ₁₁ (%)	NdPr:TREO (%)	Contained TREO (t)	Contained Nd ₂ O ₃ +Pr ₆ O ₁₁ (t)	Cut-Off (%TREO)
14.36	1.13	0.34	30%	162,291	48,529	0.20
8.67	1.65	0.50	31%	142,973	43,646	0.60
4.59	2.17	0.67	31%	99,625	30,989	1.50

Table 1: Yin Inferred Resource of 14.36Mt @ 1.13% TREO as adjusted for different cut-off grades.

The initial resource is based on 2.5 months of RC drilling (117 holes | 11,907m) between June-August 2022 and only covers 3kms of 43kms of strike. The immediate Yin trend remains open over an additional 16km of strike and at depth.

Further information regarding exploration results can be found in previous ASX announcements:

- 28 July 2022: Assays Confirm Yin as a High-Grade Rare Earth Discovery
- 5 September 2022: Further Assays Confirm Yin as A Significant REE Discovery
- 12 October 2022: Broad, High-Grade Assays at Yin REE Discovery Mangaroon
- 24 October 2022: Broad, High-Grade Assays at Yin REE Discovery Mangaroon
- 21 November 2022: Broad, High-Grade Assays at Yin REE Discovery –Mangaroon
- 27 January 2023: Mineralised REE Ironstones Increased by 13kms to 43kms

The Company is not aware of any new information or data that materially affects the information included in the previous announcements noted above.

Please refer to the ASX announcement released on 28 December 2022 'Initial High-Grade, Independent Resource Over 3kms at Yin' for full details on the initial independent JORC Mineral Resource Estimate.

~Ends~

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This announcement is authorised for release to the ASX by the Board of Dreadnought.