

9 FEBRUARY 2023

Tanzanian Nickel Exploration Activities to Commence Following Grant of Licences

Highlights

- Tanzania's Ministry of Minerals' Mining Commission has granted an additional 4 exploration permits to RMC for a total of 8 granted licences
- RMC's permits include ground located along strike from the Kabanga Nickel project, which has a mineral resource estimate of 58Mt @ 2.62% Ni, or nickel equivalent grade (including cobalt and copper) @ 3.14%¹
- Further permits cover the Kapalagulu mafic/ultramafic intrusion containing historical reports noting nickel, PGE and copper anomalism; and Kitai, a permit demonstrating multiple targets derived from previous geophysical and soil sampling

Resource Mining Corporation Limited (ASX:RMI) ("RMC" or the "Company") is pleased to announce that the Company has been awarded four (4) exploration permits by the United Republic of Tanzania's Ministry of Minerals' Mining Commission, covering key prospects in Tanzania previously explored by BHP/ Albidon.

These permits had been applied for in 2021 by Massive Nickel Tanzania Limited, and subsequent to the acquisition by Resource Mining Corporation, the permits have been awarded to the Company.

Recently appointed CEO, Andrew Nesbitt, commented: *"We are thrilled to receive these exploration permits from the Tanzanian government. This allows RMC to start taking advantage of the work previously carried out by BHP and Albidon which identified drill ready targets for the benefit of RMC shareholders"*

"RMC is well-positioned to advance these prospects and is committed to working closely with the Tanzanian government and local communities to ensure that its activities have a positive impact on the local economy and environment".

Tanzanian government award Resource Mining four exploration permits

The awarding of these permits represents a significant milestone for RMC and is a testament to the Company's commitment to creating value through finding and developing economic mineral

¹ [Glencore Resources and Reserves as at 31 December 2019---.pdf](#)

deposits, and the Tanzanian government's pro-business approach and support for building a mineral extractive industry in the country.

The permits will allow RMC to carry out exploration activities in these areas, including geophysical and geochemical surveys, drilling and other fieldwork, to further assess the potential of these prospects.

The permits are across the four districts and their location are shown in Figure 1 and include:

- Mbinga and Nyasa (PL/12195/2023),
- Mpanda and Urban (PL/12196/2023),
- Uvinza (PL/12197/2023), and
- Ngara (PL/12198/2023).

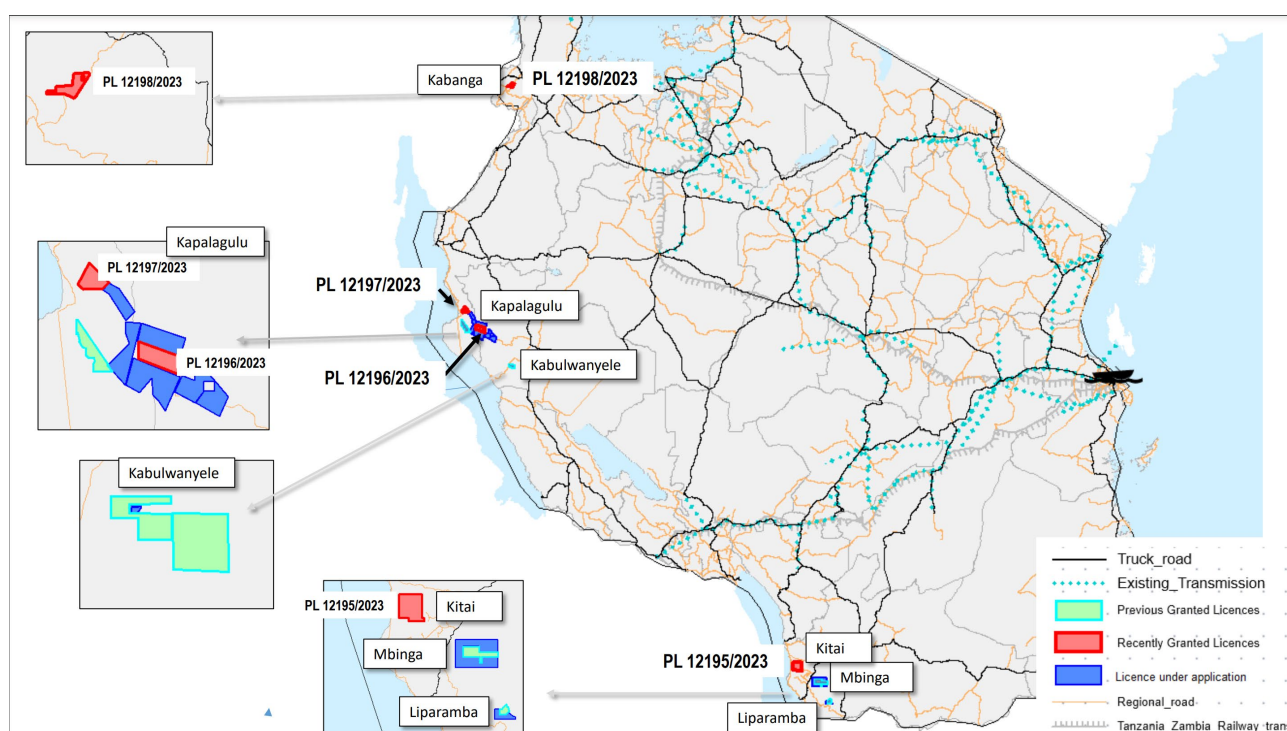


Figure 1: Location of Recently Granted Permits in Tanzania.

RMC looks forward to refining the exploration plan based on data gathered to date and providing further details to investors when available.

This ASX announcement has been authorised for lodgement by the Board of Resource Mining Corporation Limited.

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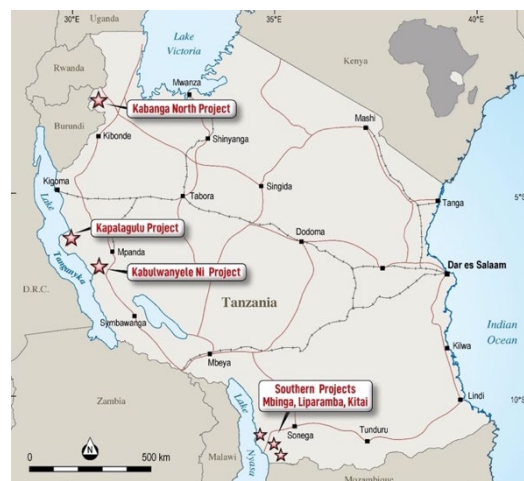
About Resource Mining Corporation

Resource Mining Corporation Limited (ASX: RMI) is an independent Australian mineral resource company on a mission to create wealth from mineral commodities using innovative technical, marketing and financial skills.

RMC is currently exploring the Kabulwanyele Nickel Project (KNP) in Tanzania, where initial exploration conducted in 2021 was extremely promising, and identified a strong nickel anomaly.

In September 2022, the Company completed its acquisition of the 'Massive Nickel' portfolio comprising five projects: Kabanga North, Kapalagulu, and Southern projects: Liparamba, Kitai and Mbinga, all in Tanzania.

The board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.



Competent Person Statement

Exploration Results

Information in this announcement that relates to Exploration results and targets is based on, and fairly reflects, information compiled by Mr. Mark Gifford, a Competent Person who is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Gifford is an independent consultant for Resource Mining Corporation Limited. Mr Gifford has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Gifford consents to the inclusion of the data in the form and context in which it appears.

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

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