



Announcement Summary

Entity name

XSTATE RESOURCES LIMITED

Applicable security for the reorganisation

XST	ORDINARY FULLY PAID
XSTAO	OPTION EXPIRING 31-JAN-2024 EX \$0.005

Announcement Type

New Announcement

Date of this announcement

9/2/2023

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

15/3/2023

Record Date

16/3/2023

Issue Date

24/3/2023

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

XSTATE RESOURCES LIMITED

1.2 Registered Number Type

ABN

Registration Number

96009217154

1.3 ASX issuer code

XST

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/2/2023

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

XST

ORDINARY FULLY PAID

XSTAO

OPTION EXPIRING 31-JAN-2024 EX \$0.005

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	13/3/2023	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

16/3/2023

3.2 Date of +security holder meeting

13/3/2023

3.2a Effective date of consolidation or split

13/3/2023

3.3 Last day for trading in the pre consolidation or split +securities

14/3/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

15/3/2023

3.5 Record date

16/3/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

17/3/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

24/3/2023

3.8 Trading starts on a normal T+2 basis

27/3/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

29/3/2023

Part 4 - Event type and details

4.1 The event is +Security consolidation



4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
XST	ORDINARY FULLY PAID		

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	3,215,181,651	321,518,165	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description		
XSTAO	OPTION EXPIRING 31-JAN-2024 EX \$0.005		

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	115,500,000	11,550,000	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
XSTAO	OPTION EXPIRING 31-JAN-2024 EX \$0.005	

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	AUD 0.00500000	AUD 0.05000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split



6.2 Additional information for inclusion in the Announcement Summary