

Announcement Summary

Entity name

CHEMX MATERIALS LIMITED

Date of this announcement

Friday February 10, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CMXAG	PERFORMANCE RIGHTS	1,500,000	10/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CHEMX MATERIALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

644982123

1.3 ASX issuer code

CMX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

10/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

1,500,000 Performance Rights to be issued to new NED, Tara Berrie

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

CMXAG: PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

10/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

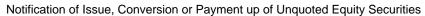
The Performance Rights shall be offered to Tara Berrie on the same terms as those granted to fellow Non-Executive Directors Warrick Hazeldine and Alwyn Vorster. The Performance Rights shall be issued to Tara using the Company's available 15% capacity under ASX Listing Rule 7.1 and in reliance on exception 12 of Listing Rule 10.12.

1,500,000 Performance Rights to be granted to the new Non-Executive Director with Vesting Conditions are as follows: 750,000 Performance Rights will vest on the day the Share price of the Company (ASX:CMX) trades on ASX at a VWAP at or above \$0.40 for 20 consecutive trading days.

750,000 Performance Rights will vest on the day the Share price of the Company trades on ASX at a VWAP at or above \$0.60 for 20 consecutive trading days.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B released to the ASX market platform on 10/02/2023





Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

The issue price of the Performance Rights will be nil. The Company will not receive any other consideration in respect of the issue of the Performance Rights.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CMX : ORDINARY FULLY PAID	50,661,126
CMXO : OPTION EXPIRING 11-JUL-2025	22,693,038

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CMXAJ : ORDINARY FULLY PAID RESTRICTED	2,000,000
CMXAD : ORDINARY FULLY PAID RESTRICTED	40,110,618
CMXAE : OPTION EXPIRING 18-JAN-2024 RESTRICTED	2,000,000
CMXAF : OPTION EXPIRING 01-NOV-2024 RESTRICTED	2,000,000
CMXAI : OPTION EXPIRING 11-JUL-2025 EX \$0.40	1,500,000
CMXAG : PERFORMANCE RIGHTS	5,700,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\] \]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
- 1,500,000 Performance Rights issued to Tara using the Company's available 15% capacity under ASX Listing Rule 7.1 and in reliance on exception 12 of Listing Rule 10.12.
- 5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
 ⊗ No