

ASX ANNOUNCEMENT

10 February 2023

Australian Securities Exchange
Perth

NRW Holdings Limited (ASX-NWH) is pleased to advise that its wholly owned subsidiary Action Drill & Blast Pty Ltd (Action) has now formally executed the contract with Talison Lithium Australia Pty Ltd (Talison Lithium) for Drill and Blast services at the Greenbushes Mine in Western Australia.

As previously advised in November 2022, award of the contract follows the longstanding relationship Action has had with Talison Lithium since Action commenced drill and blast activities on site in 2011.

The 7 year (plus 2 year option) contract is valued at circa \$300 million over the initial 7 year period and is scheduled to commence in July 2023.

The scope of works under the contract include Ore, Waste, Pre-split and RC Grade Control Drilling together with Loading, Stemming and Initiation of bulk explosives.

Plant requirements for the project will be sourced from within the Action business together with new equipment Capex of circa \$30 million over the life of the contract.

The contract will require a peak workforce of some 160 personnel, including the 56 currently employed on site. The majority of the workforce will be sourced from the local community, building on current relationships and training programs.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.