



Announcement Summary

Entity name

LION ONE METALS LIMITED

Date of this announcement

Monday February 13, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LLOAE	SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES	15,333,087	10/02/2023
LLOAA	COMMON SHARES	3,125,348	10/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LION ONE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

163520170

1.3 ASX issuer code

LLO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Securities issued on the entity's primary stock exchange, TSX-V.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

LLOAA : COMMON SHARES

Date the +securities the subject of this notification were issued

10/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issuance of common shares was on the entity's primary exchange and complied with relevant requirements.

Issue details

Number of +securities

3,125,348

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

CAD - Canadian Dollar

What was the issue price per +security?

CAD 0.86000000

Purpose of the issue

To raise additional working capital

Additional +securities in an existing class



ASX +security code and description

LLOAE : SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

10/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ No

Provide the estimated non-ranking end period

Security class contains various securities and therefore do not rank equally.

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

As noted above.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issuance of warrants in connection with funding announced 13 February 2023.



Issue details

Number of +securities

15,333,087

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Attaching securities in connection with financing facility entered into.
Warrants exercisable into one Common Share (TSX-V) at a price of CAD\$1.49 on or before 10 August 2026.

Purpose of the issue

Other

Additional Details

Issuance of securities as part of financing facility entered into.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLO : CHESS DEPOSITARY INTERESTS 1:1	11,790,463

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLOAE : SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES	25,047,967
LLOAA : COMMON SHARES	165,104,778
LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	11,605,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No